

MONTHLY STATISTICAL REPORT

RESIDENTIAL RESALE ACTIVITY ON OAHU

JANUARY 2008

Print Date: February 1, 2008



Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

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Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through January 31, 2008

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
2008	2007	CHANGES		2008	2007	Percent Change	2008	2007	Percent Change	
		Num	Percent							

SINGLE FAMILY HOMES

OVERALL OAHU	228	263	-35	-13.3%	\$600,000	\$600,000	0.0%	\$954,670	\$793,777	20.3%
Metro Oahu	19	29	-10	-34.5%	\$815,000	\$630,000	29.4%	\$930,153	\$788,897	17.9%
East Oahu	41	53	-12	-22.6%	\$930,000	\$900,000	3.3%	\$1,692,976	\$1,307,460	29.5%
Windward Oahu	31	34	-3	-8.8%	\$775,000	\$745,000	4.0%	\$1,755,545	\$977,611	79.6%
North Shore	4	3	1	33.3%	\$1,162,500	\$925,000	25.7%	\$1,181,880	\$1,515,000	-22.0%
Leeward Oahu	133	144	-11	-7.6%	\$509,900	\$533,500	-4.4%	\$537,071	\$547,265	-1.9%

CONDOMINIUMS

OVERALL OAHU	324	418	-94	-22.5%	\$324,000	\$320,000	1.3%	\$394,528	\$383,062	3.0%
Metro Oahu	181	224	-43	-19.2%	\$322,400	\$324,500	-0.6%	\$390,024	\$421,232	-7.4%
East Oahu	27	19	8	42.1%	\$545,000	\$515,000	5.8%	\$732,815	\$539,895	35.7%
Windward Oahu	16	29	-13	-44.8%	\$359,500	\$394,500	-8.9%	\$379,500	\$421,724	-10.0%
North Shore	1	2	-1	-50.0%	\$404,000	\$340,000	18.8%	\$404,000	\$340,000	18.8%
Leeward Oahu	99	144	-45	-31.3%	\$290,000	\$294,000	-1.4%	\$312,836	\$295,806	5.8%

ALL SALES: 552 681 -129 -18.9%

TOTAL DOLLAR VOLUME OF SALES

SINGLE FAMILY HOMES

CONDOMINIUMS

		2008	2007	Percent Change	2008	2007	Percent Change
Zone 1 and 2	Metro Oahu	\$17,672,907	\$22,878,013	-22.8%	\$70,594,344	\$94,355,968	-25.2%
Zone 3	East Oahu	\$69,412,016	\$69,295,380	0.2%	\$19,786,005	\$10,258,005	92.9%
Zone 4 and 5-1 through 5-4	Windward Oahu	\$54,421,895	\$33,238,774	63.7%	\$6,072,000	\$12,229,996	-50.4%
Zone 5-5 through 5-9 and 6	North Shore	\$4,727,520	\$4,545,000	4.0%	\$404,000	\$680,000	-40.6%
Zone 7 through 9	Leeward Oahu	\$71,430,443	\$78,806,160	-9.4%	\$30,970,764	\$42,596,064	-27.3%

TOTAL DOLLAR VOLUME:

\$345,491,832 \$368,883,267 -6.3%

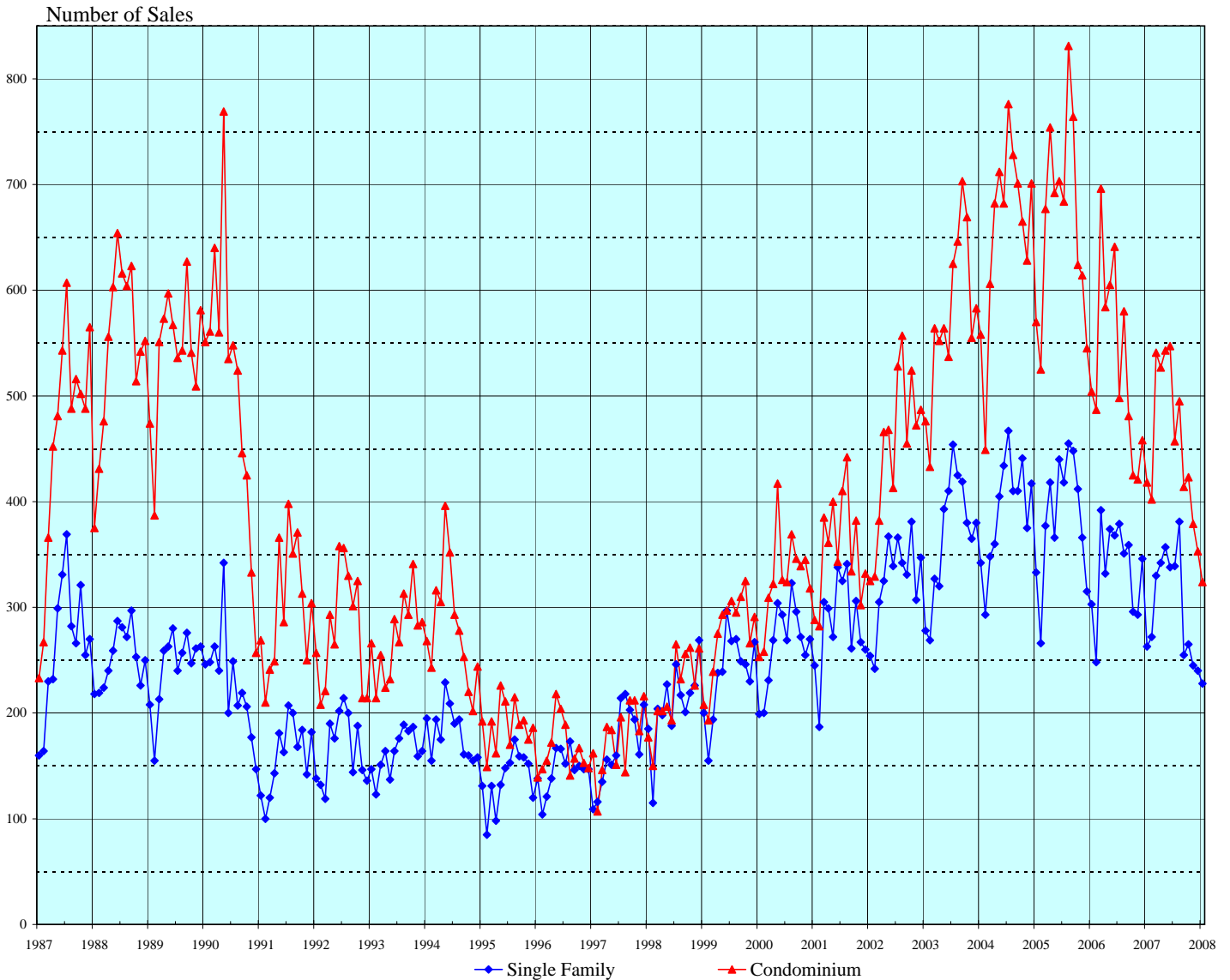
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between one and three months.

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SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2008, Monthly

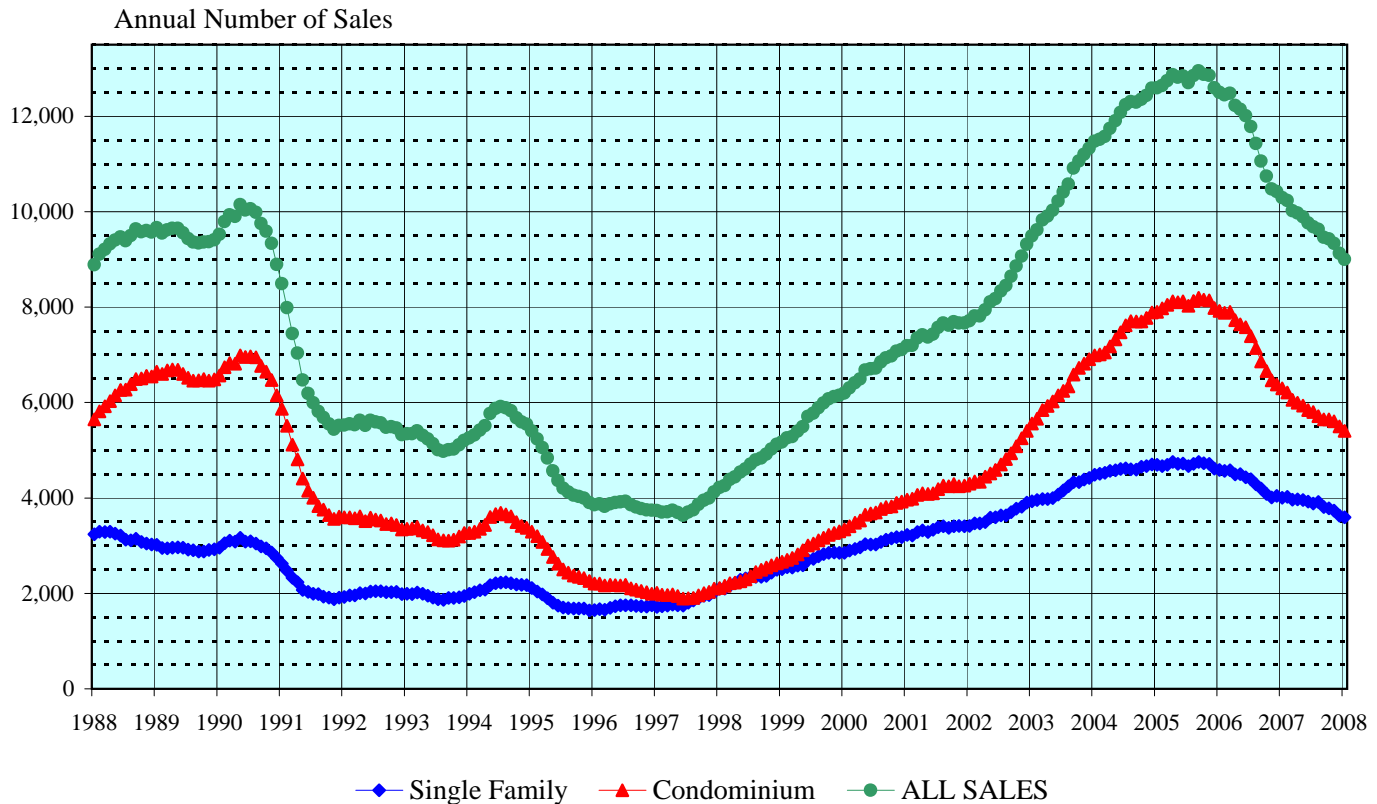


Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	278	476	342	558	333	570	303	504	263	418	228	324
Feb	269	433	293	449	266	525	248	487	272	402		
Mar	327	564	348	606	377	677	392	696	330	541		
Apr	320	552	361	682	418	754	332	584	342	527		
May	393	564	405	712	366	692	374	605	357	543		
Jun	410	537	434	682	440	703	368	641	338	547		
Jul	454	625	467	776	418	684	379	498	339	457		
Aug	425	646	410	728	455	831	351	580	381	495		
Sep	419	703	410	701	448	764	359	481	255	414		
Oct	380	669	441	665	412	624	296	425	265	423		
Nov	365	555	375	628	366	614	293	421	245	379		
Dec	380	583	417	701	315	545	346	458	240	353		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



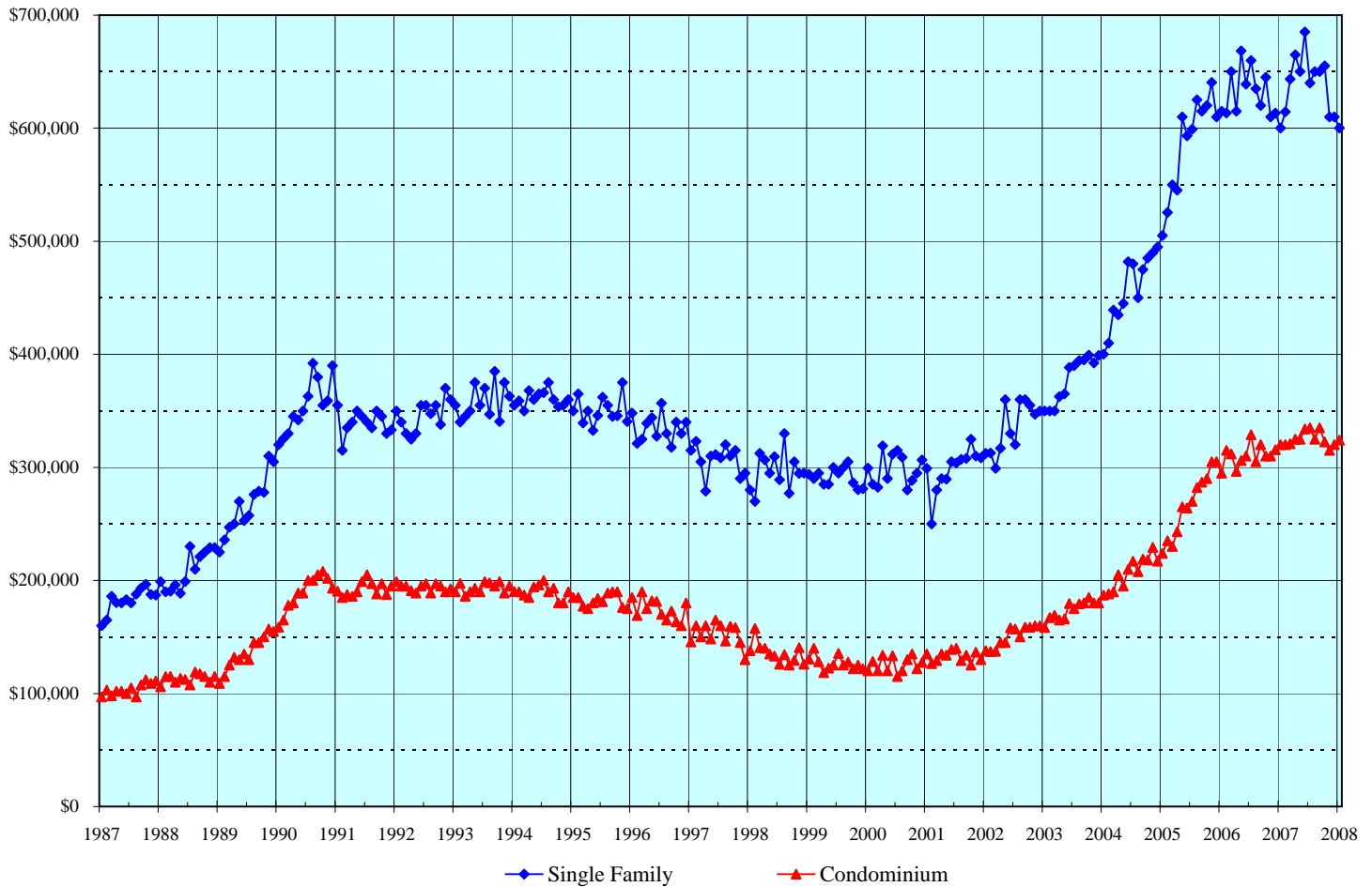
This chart is designed to more clearly show the general direction of the residential resales market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2004 denote the total sales activity for the period January through December 2004. Similarly, the data points presented for June 2005 are the total sales for the 12-month period July 2004 through June 2005.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2006 are higher than those achieved in June 2005, the data points added to the chart for June 2006 will be higher than the May 2006 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2008, Monthly



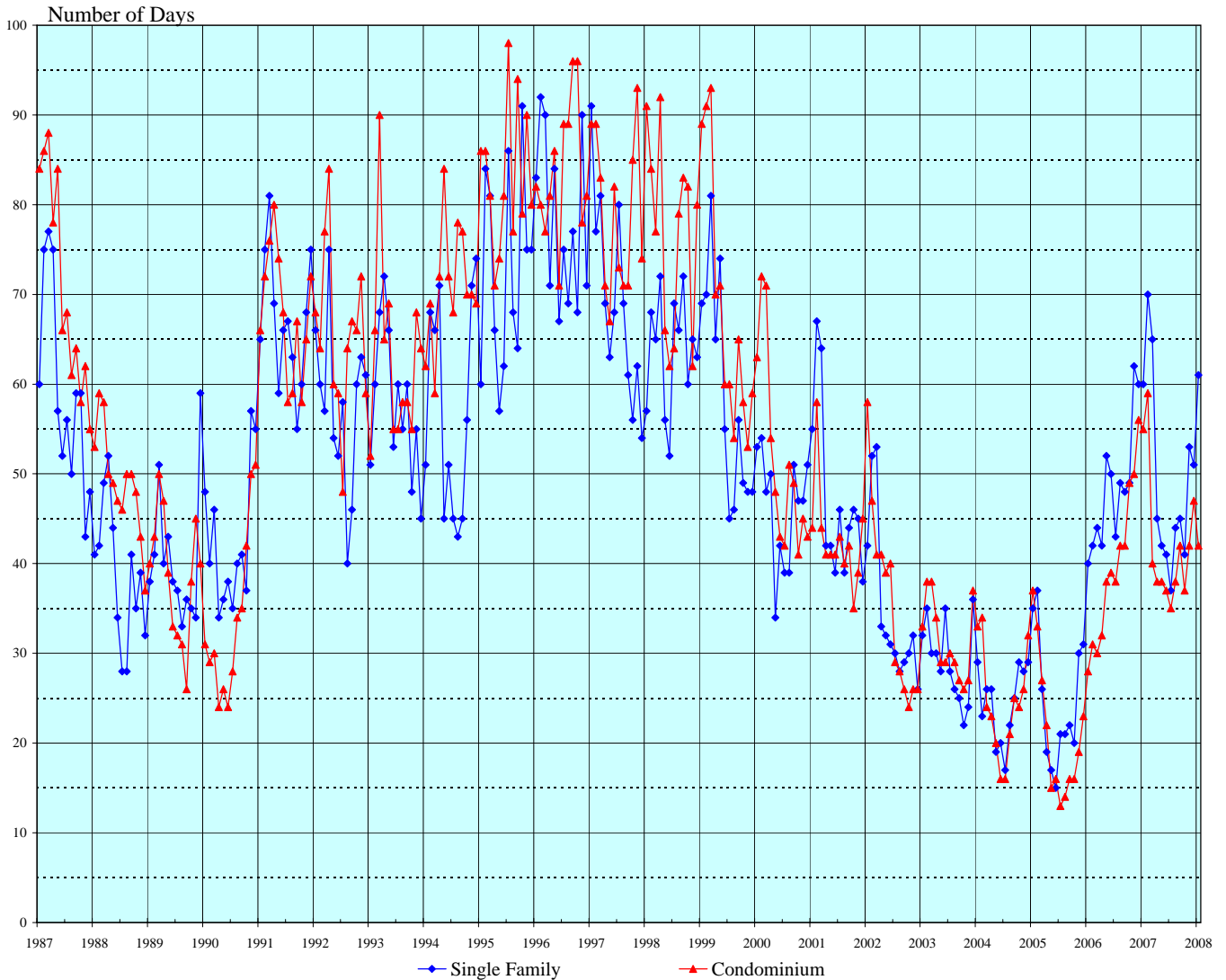
	2004		2005		2006		2007		2008	
Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$400,000	\$187,000	\$505,000	\$224,000	\$615,000	\$295,000	\$600,000	\$320,000	\$600,000	\$324,000
Feb	\$410,000	\$188,000	\$525,500	\$235,000	\$613,500	\$315,000	\$614,500	\$320,000		
Mar	\$439,000	\$190,000	\$550,000	\$230,000	\$650,000	\$312,000	\$643,500	\$321,000		
Apr	\$435,000	\$205,000	\$545,000	\$243,000	\$615,000	\$296,500	\$665,000	\$325,000		
May	\$445,000	\$195,000	\$610,000	\$265,000	\$668,300	\$306,000	\$650,000	\$325,000		
Jun	\$481,800	\$210,000	\$593,300	\$264,000	\$639,000	\$310,000	\$685,000	\$334,000		
Jul	\$480,000	\$217,000	\$599,000	\$270,000	\$660,000	\$329,000	\$640,000	\$335,000		
Aug	\$450,000	\$207,800	\$625,000	\$282,000	\$635,000	\$305,000	\$650,000	\$325,000		
Sep	\$475,000	\$219,000	\$615,000	\$287,000	\$620,000	\$320,000	\$650,000	\$335,000		
Oct	\$485,000	\$218,000	\$620,000	\$290,000	\$645,000	\$310,000	\$655,000	\$322,500		
Nov	\$490,000	\$229,300	\$640,500	\$305,000	\$610,000	\$310,000	\$610,000	\$315,000		
Dec	\$495,000	\$217,000	\$610,000	\$305,000	\$613,500	\$315,500	\$610,000	\$320,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2008, Monthly



Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	32	33	29	33	35	37	40	28	60	55	61	42
Feb	35	38	23	34	37	33	42	31	70	59		
Mar	30	38	26	24	26	27	44	30	65	40		
Apr	30	34	26	23	19	22	42	32	45	38		
May	28	29	19	20	17	15	52	38	42	38		
Jun	35	29	20	16	15	16	50	39	41	37		
Jul	28	30	17	16	21	13	43	38	37	35		
Aug	26	29	22	21	21	14	49	42	44	38		
Sep	25	27	25	25	22	16	48	42	45	42		
Oct	22	26	29	24	20	16	49	49	41	37		
Nov	24	27	28	26	30	19	62	50	53	42		
Dec	36	37	29	32	31	23	60	56	51	47		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups

Comparisons Between January 2008 and 2007

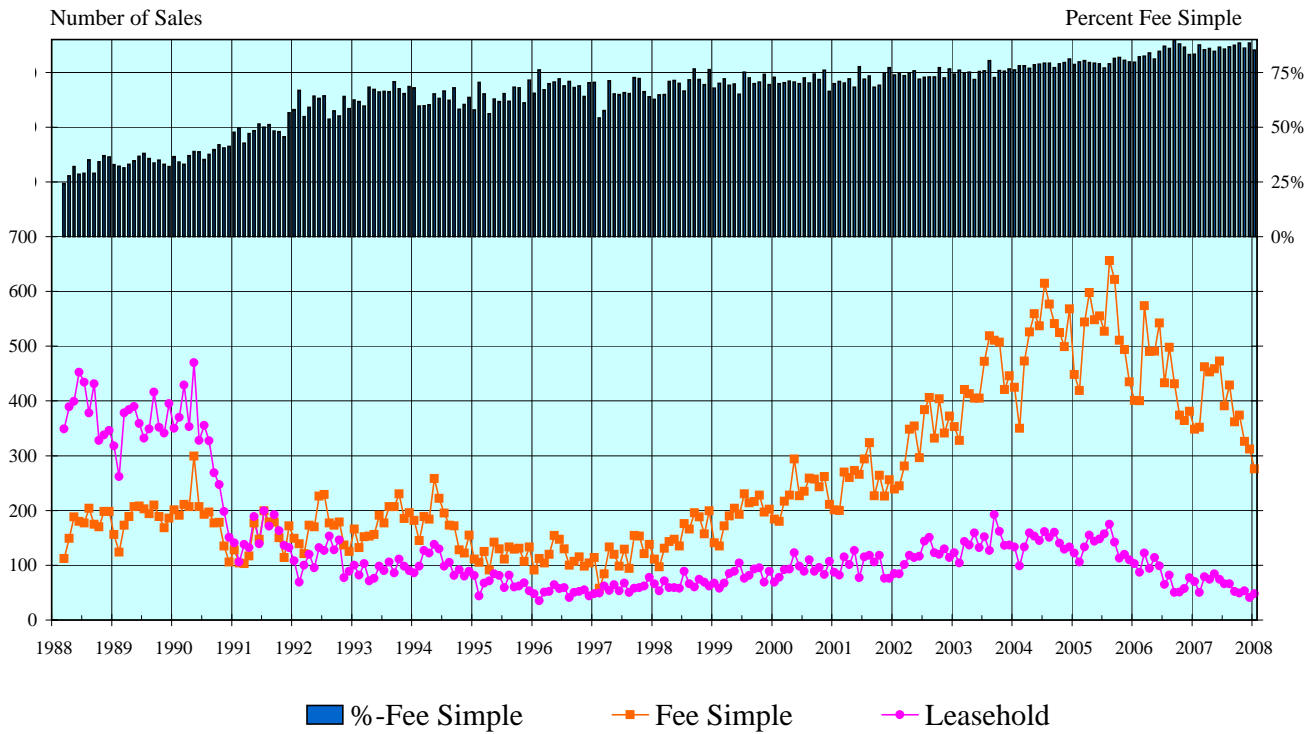
SINGLE FAMILY HOMES													
Neighborhood Group	2008		2007		Month-to-Month		2008		2007		Year-to-Year		
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes		
	Num	Median	Num	Median	Number	Median	Num	Median	Num	Median	Number	Median	
	Sold	Sales Price	Sold	Sales Price	Sold	Price	Sold	Sales Price	Sold	Sales Price	Sold	Price	
Moanalua-Kalihi	8	\$617,500	14	\$585,000	-42.9%	5.6%	8	\$617,500	14	\$585,000	-42.9%	5.6%	
Honolulu	11	\$1,100,000	15	\$805,000	-26.7%	36.6%	11	\$1,100,000	15	\$805,000	-26.7%	36.6%	
Kapahulu-Diamond Head	18	\$909,000	20	\$742,500	-10.0%	22.4%	18	\$909,000	20	\$742,500	-10.0%	22.4%	
Waialae-Kahala	7	\$1,351,000	15	\$1,400,000	-53.3%	-3.5%	7	\$1,351,000	15	\$1,400,000	-53.3%	-3.5%	
Aina Haina-Kuliouou	4	\$890,000	3	\$1,094,000	33.3%	-18.6%	4	\$890,000	3	\$1,094,000	33.3%	-18.6%	
Hawaii Kai	12	\$834,000	15	\$875,000	-20.0%	-4.7%	12	\$834,000	15	\$875,000	-20.0%	-4.7%	
Kailua-Waimanalo	12	\$980,000	19	\$940,000	-36.8%	4.3%	12	\$980,000	19	\$940,000	-36.8%	4.3%	
Kaneohe	13	\$733,000	10	\$622,500	30.0%	17.8%	13	\$733,000	10	\$622,500	30.0%	17.8%	
Windward Coast	6	\$594,500	5	\$500,000	20.0%	18.9%	6	\$594,500	5	\$500,000	20.0%	18.9%	
North Shore	4	\$1,162,500	3	\$925,000	33.3%	25.7%	4	\$1,162,500	3	\$925,000	33.3%	25.7%	
Wahiawa	6	\$417,500	5	\$518,000	20.0%	-19.4%	6	\$417,500	5	\$518,000	20.0%	-19.4%	
Mililani	23	\$550,000	24	\$597,800	-4.2%	-8.0%	23	\$550,000	24	\$597,800	-4.2%	-8.0%	
Makaha-Nanakuli	22	\$428,000	17	\$330,000	29.4%	29.7%	22	\$428,000	17	\$330,000	29.4%	29.7%	
Ewa Plain	43	\$465,000	49	\$525,000	-12.2%	-11.4%	43	\$465,000	49	\$525,000	-12.2%	-11.4%	
Makakilo	7	\$600,000	11	\$570,000	-36.4%	5.3%	7	\$600,000	11	\$570,000	-36.4%	5.3%	
Waipahu	19	\$535,000	26	\$565,000	-26.9%	-5.3%	19	\$535,000	26	\$565,000	-26.9%	-5.3%	
Pearl City-Aiea	13	\$629,000	12	\$492,500	8.3%	27.7%	13	\$629,000	12	\$492,500	8.3%	27.7%	
OVERALL OAHU	228	\$600,000	263	\$600,000	-13.3%	0.0%	228	\$600,000	263	\$600,000	-13.3%	0.0%	

CONDOMINIUMS													
Neighborhood Group	2008		2007		Month-to-Month		2008		2007		Year-to-Year		
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes		
	Num	Median	Num	Median	Number	Median	Num	Median	Num	Median	Number	Median	
	Sold	Sales Price	Sold	Sales Price	Sold	Price	Sold	Sales Price	Sold	Sales Price	Sold	Price	
Moanalua-Salt Lake	18	\$290,000	23	\$317,000	-21.7%	-8.5%	18	\$290,000	23	\$317,000	-21.7%	-8.5%	
Kalihi-Palama	13	\$290,000	5	\$258,000	160.0%	12.4%	13	\$290,000	5	\$258,000	160.0%	12.4%	
Downtown-Nuuanu	28	\$389,800	34	\$447,500	-17.6%	-12.9%	28	\$389,800	34	\$447,500	-17.6%	-12.9%	
Ala Moana-Kakaako	19	\$530,000	29	\$665,000	-34.5%	-20.3%	19	\$530,000	29	\$665,000	-34.5%	-20.3%	
Waikiki	67	\$315,000	89	\$305,000	-24.7%	3.3%	67	\$315,000	89	\$305,000	-24.7%	3.3%	
Makiki-Moilili	36	\$341,500	44	\$307,500	-18.2%	11.1%	36	\$341,500	44	\$307,500	-18.2%	11.1%	
Kapahulu-Kuliouou	6	\$1,357,500	9	\$470,000	-33.3%	188.8%	6	\$1,357,500	9	\$470,000	-33.3%	188.8%	
Hawaii Kai	21	\$540,000	10	\$533,500	110.0%	1.2%	21	\$540,000	10	\$533,500	110.0%	1.2%	
Kailua-Waimanalo	5	\$376,000	10	\$457,500	-50.0%	-17.8%	5	\$376,000	10	\$457,500	-50.0%	-17.8%	
Kaneohe	11	\$302,000	15	\$370,000	-26.7%	-18.4%	11	\$302,000	15	\$370,000	-26.7%	-18.4%	
Windward Coast	0	N/A	4	\$225,500	N/A	N/A	0	N/A	4	\$225,500	N/A	N/A	
North Shore	1	\$404,000	2	\$340,000	-50.0%	18.8%	1	\$404,000	2	\$340,000	-50.0%	18.8%	
Wahiawa	3	\$195,000	3	\$162,500	0.0%	20.0%	3	\$195,000	3	\$162,500	0.0%	20.0%	
Mililani	29	\$309,900	36	\$307,500	-19.4%	0.8%	29	\$309,900	36	\$307,500	-19.4%	0.8%	
Makaha-Nanakuli	8	\$194,500	12	\$162,800	-33.3%	19.5%	8	\$194,500	12	\$162,800	-33.3%	19.5%	
Ewa Plain	17	\$268,000	22	\$276,500	-22.7%	-3.1%	17	\$268,000	22	\$276,500	-22.7%	-3.1%	
Makakilo	4	\$290,000	14	\$334,500	-71.4%	-13.3%	4	\$290,000	14	\$334,500	-71.4%	-13.3%	
Waipahu	12	\$282,500	22	\$280,000	-45.5%	0.9%	12	\$282,500	22	\$280,000	-45.5%	0.9%	
Pearl City-Aiea	26	\$324,000	35	\$302,500	-25.7%	7.1%	26	\$324,000	35	\$302,500	-25.7%	7.1%	
OVERALL OAHU	324	\$324,000	418	\$320,000	-22.5%	1.3%	324	\$324,000	418	\$320,000	-22.5%	1.3%	

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

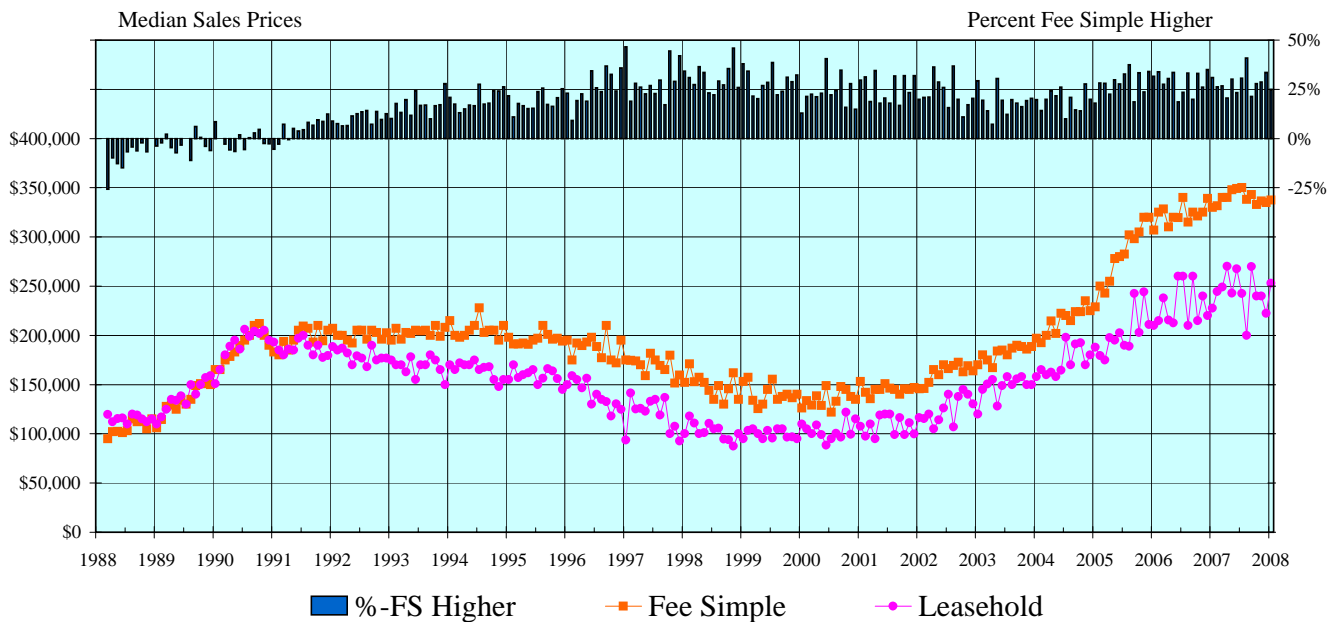
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2008, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2008, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

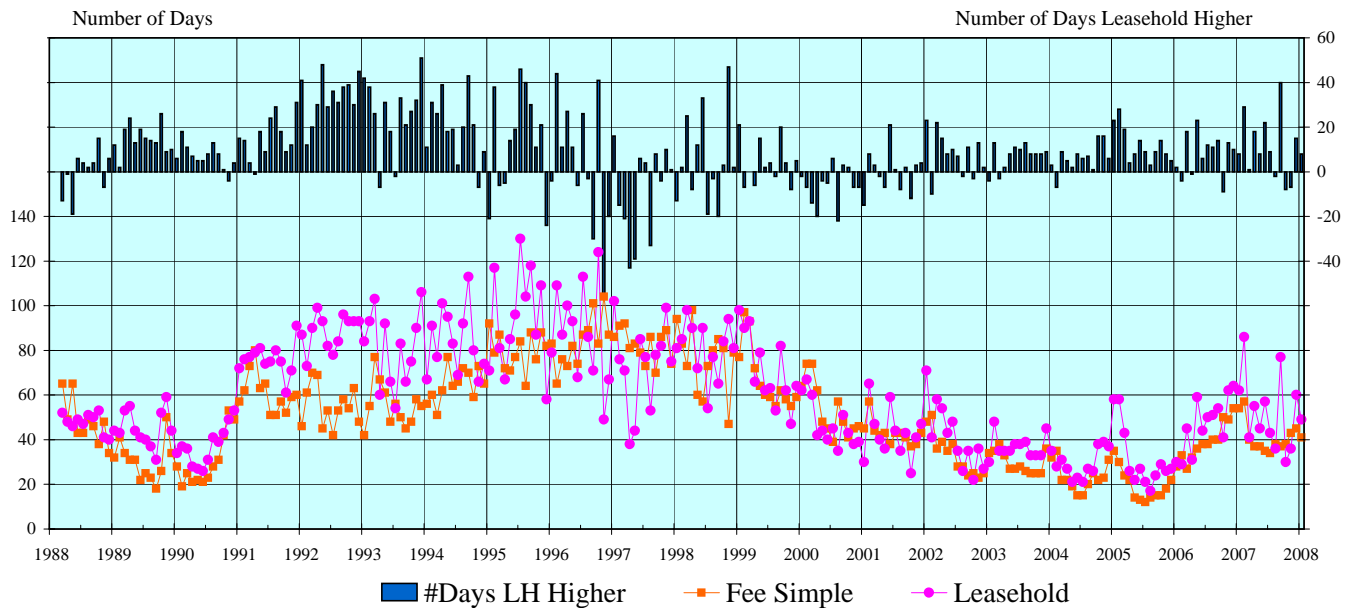
YEAR-TO-DATE Through January 31, 2008

	NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
	2008	2007	CHANGES		2008	2007	Percent	2008	2007	Percent
			Num	Percent			Change			Change
FEE SIMPLE CONDOMINIUMS										
OVERALL OAHU	276	348	-72	-20.7%	\$337,500	\$330,000	2.3%	\$413,638	\$409,566	1.0%
Metro Oahu	143	171	-28	-16.4%	\$350,000	\$387,000	-9.6%	\$427,037	\$480,350	-11.1%
East Oahu	24	17	7	41.2%	\$555,000	\$500,000	11.0%	\$756,292	\$508,412	48.8%
Windward Oahu	14	24	-10	-41.7%	\$362,500	\$417,000	-13.1%	\$394,357	\$455,667	-13.5%
North Shore	0	1	-1	-100.0%	N/A	\$295,000	N/A	N/A	\$295,000	N/A
Leeward Oahu	95	135	-40	-29.6%	\$290,000	\$299,000	-3.0%	\$309,744	\$300,113	3.2%
LEASEHOLD CONDOMINIUMS										
OVERALL OAHU	48	70	-22	-31.4%	\$253,000	\$227,500	11.2%	\$284,645	\$251,300	13.3%
Metro Oahu	38	53	-15	-28.3%	\$240,000	\$215,000	11.6%	\$250,736	\$230,494	8.8%
East Oahu	3	2	1	50.0%	\$365,000	\$807,500	-54.8%	\$545,000	\$807,500	-32.5%
Windward Oahu	2	5	-3	-60.0%	\$275,500	\$310,000	-11.1%	\$275,500	\$258,800	6.5%
North Shore	1	1	0	0.0%	\$404,000	\$385,000	4.9%	\$404,000	\$385,000	4.9%
Leeward Oahu	4	9	-5	-55.6%	\$290,000	\$225,000	28.9%	\$386,250	\$231,200	67.1%

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

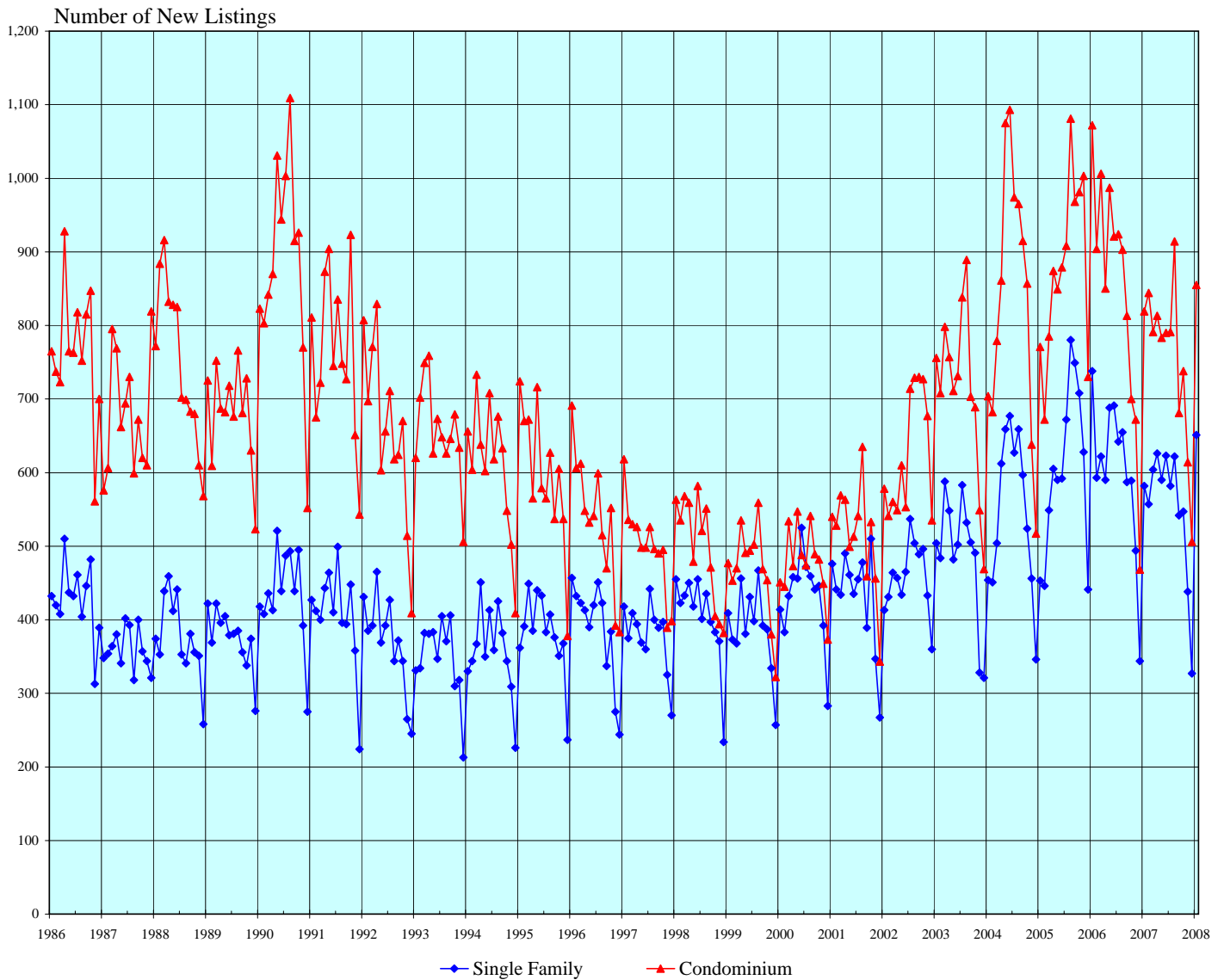
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2008, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

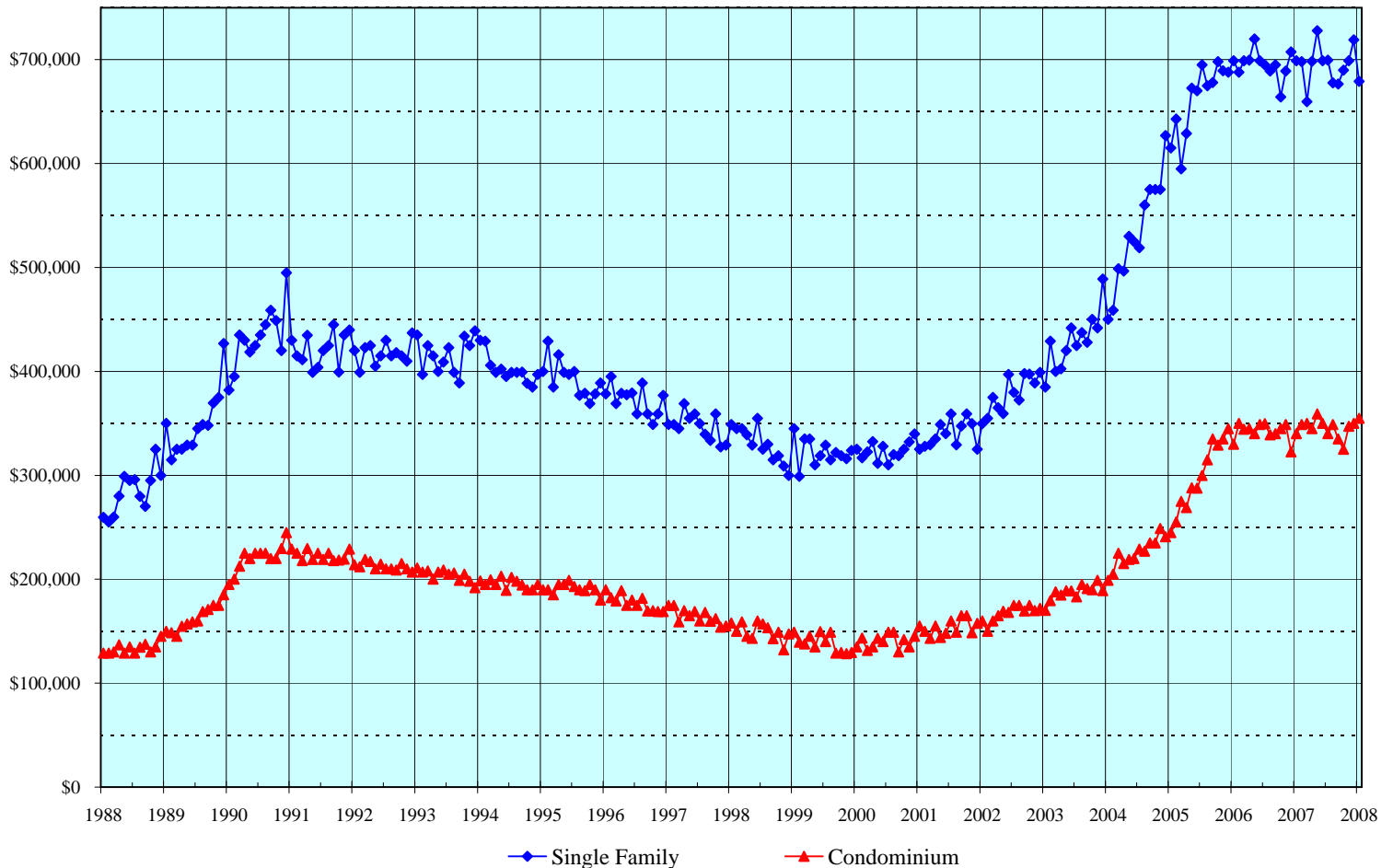
OAHU, HAWAII: 1986 - 2008, Monthly



Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	504	756	454	704	453	771	738	1,072	582	819	651	855
Feb	484	708	451	682	446	672	593	904	557	844		
Mar	588	798	504	779	549	785	622	1,006	604	791		
Apr	548	757	612	861	605	874	590	850	626	813		
May	482	711	659	1,075	590	849	688	987	590	783		
Jun	502	731	677	1,093	592	879	691	921	623	790		
Jul	583	838	627	974	672	908	642	924	582	791		
Aug	532	889	659	965	780	1,081	655	903	622	914		
Sep	505	703	597	915	749	968	587	813	542	681		
Oct	491	689	524	857	708	981	589	700	547	738		
Nov	328	549	456	638	628	1,003	494	672	438	614		
Dec	321	469	346	517	441	730	344	468	327	506		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS OAHU, HAWAII: 1986 - 2008, Monthly



	2004		2005		2006		2007		2008	
<u>Month</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>
Jan	\$450,000	\$198,900	\$615,000	\$245,000	\$699,000	\$330,000	\$698,900	\$340,000	\$679,000	\$355,000
Feb	\$459,000	\$205,000	\$642,900	\$255,000	\$688,000	\$350,000	\$698,000	\$349,000		
Mar	\$499,000	\$225,000	\$595,000	\$275,000	\$699,000	\$344,500	\$659,500	\$350,000		
Apr	\$496,500	\$215,000	\$629,000	\$269,000	\$699,500	\$345,000	\$698,500	\$345,000		
May	\$530,000	\$219,000	\$672,500	\$288,000	\$720,000	\$340,000	\$728,000	\$359,000		
Jun	\$525,000	\$220,000	\$670,000	\$287,800	\$699,000	\$349,000	\$699,000	\$350,000		
Jul	\$519,000	\$229,000	\$695,000	\$300,000	\$695,000	\$349,700	\$699,500	\$340,000		
Aug	\$560,000	\$227,000	\$675,000	\$314,900	\$689,000	\$339,000	\$677,700	\$349,000		
Sep	\$575,000	\$235,000	\$678,000	\$335,000	\$695,000	\$340,000	\$676,500	\$335,000		
Oct	\$575,000	\$235,000	\$698,000	\$329,000	\$664,000	\$345,000	\$689,900	\$325,000		
Nov	\$575,000	\$249,000	\$689,300	\$335,000	\$689,000	\$349,000	\$699,000	\$347,300		
Dec	\$626,900	\$241,000	\$688,000	\$345,000	\$707,500	\$322,500	\$719,000	\$350,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between January 2008 and 2007

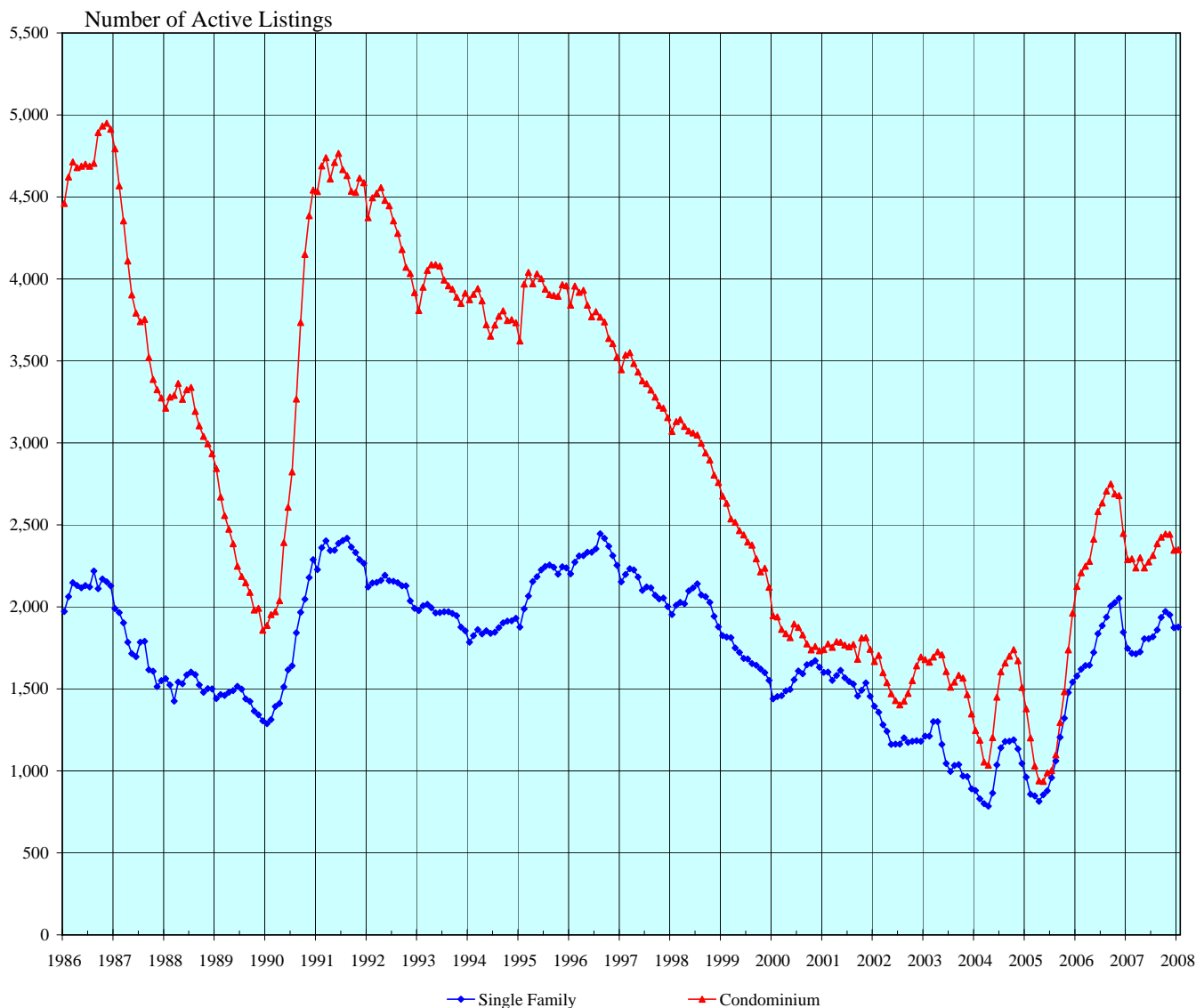
SINGLE FAMILY HOMES						
Neighborhood Group	<u>Current Month</u>		<u>Same Month Last Year</u>		<u>Changes Since Last Year</u>	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	22	\$652,300	30	\$744,500	-26.7%	-12.4%
Honolulu	42	\$828,500	30	\$833,500	40.0%	-0.6%
Kapahulu-Diamond Head	29	\$850,000	33	\$828,000	-12.1%	2.7%
Waialae-Kahala	24	\$2,095,000	17	\$1,995,000	41.2%	5.0%
Aina Haina-Kuliouou	16	\$917,000	14	\$1,227,500	14.3%	-25.3%
Hawaii Kai	36	\$1,064,500	37	\$1,080,000	-2.7%	-1.4%
Kailua-Waimanalo	44	\$1,011,500	48	\$853,000	-8.3%	18.6%
Kaneohe	18	\$733,500	28	\$774,000	-35.7%	-5.2%
Windward Coast	22	\$632,000	20	\$946,000	10.0%	-33.2%
North Shore	36	\$1,173,500	17	\$1,550,000	111.8%	-24.3%
Wahiawa	14	\$546,000	16	\$574,500	-12.5%	-5.0%
Mililani	34	\$661,000	39	\$725,000	-12.8%	-8.8%
Makaha-Nanakuli	55	\$385,000	50	\$439,500	10.0%	-12.4%
Ewa Plain	145	\$535,000	113	\$530,000	28.3%	0.9%
Makakilo	28	\$722,500	18	\$698,000	55.6%	3.5%
Waipahu	56	\$612,500	42	\$617,000	33.3%	-0.7%
Pearl City-Aiea	30	\$647,500	30	\$622,500	0.0%	4.0%
OVERALL OAHU	651	\$679,000	582	\$698,900	11.9%	-2.8%

CONDOMINIUMS						
Neighborhood Group	<u>Current Month</u>		<u>Same Month Last Year</u>		<u>Changes Since Last Year</u>	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	32	\$299,000	25	\$308,000	28.0%	-2.9%
Kalihi-Palama	15	\$335,000	18	\$359,500	-16.7%	-6.8%
Downtown-Nuuanu	59	\$658,000	51	\$389,000	15.7%	69.2%
Ala Moana-Kakaako	74	\$332,500	47	\$575,000	57.4%	-42.2%
Waikiki	187	\$339,900	191	\$315,000	-2.1%	7.9%
Makiki-Moiliili	99	\$365,000	73	\$335,000	35.6%	9.0%
Kapahulu-Kuliouou	27	\$499,000	25	\$499,000	8.0%	0.0%
Hawaii Kai	43	\$629,000	38	\$531,900	13.2%	18.3%
Kailua-Waimanalo	17	\$469,000	13	\$425,000	30.8%	10.4%
Kaneohe	25	\$425,000	32	\$470,300	-21.9%	-9.6%
Windward Coast	4	\$193,000	6	\$312,500	-33.3%	-38.2%
North Shore	11	\$420,000	13	\$589,000	-15.4%	-28.7%
Wahiawa	4	\$169,500	8	\$197,500	-50.0%	-14.2%
Mililani	57	\$314,900	54	\$321,000	5.6%	-1.9%
Makaha-Nanakuli	34	\$209,000	30	\$197,000	13.3%	6.1%
Ewa Plain	51	\$365,000	68	\$339,500	-25.0%	7.5%
Makakilo	19	\$305,000	16	\$308,300	18.8%	-1.1%
Waipahu	44	\$300,000	34	\$296,000	29.4%	1.4%
Pearl City-Aiea	53	\$319,900	77	\$320,000	-31.2%	0.0%
OVERALL OAHU	855	\$355,000	819	\$340,000	4.4%	4.4%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2008, Monthly

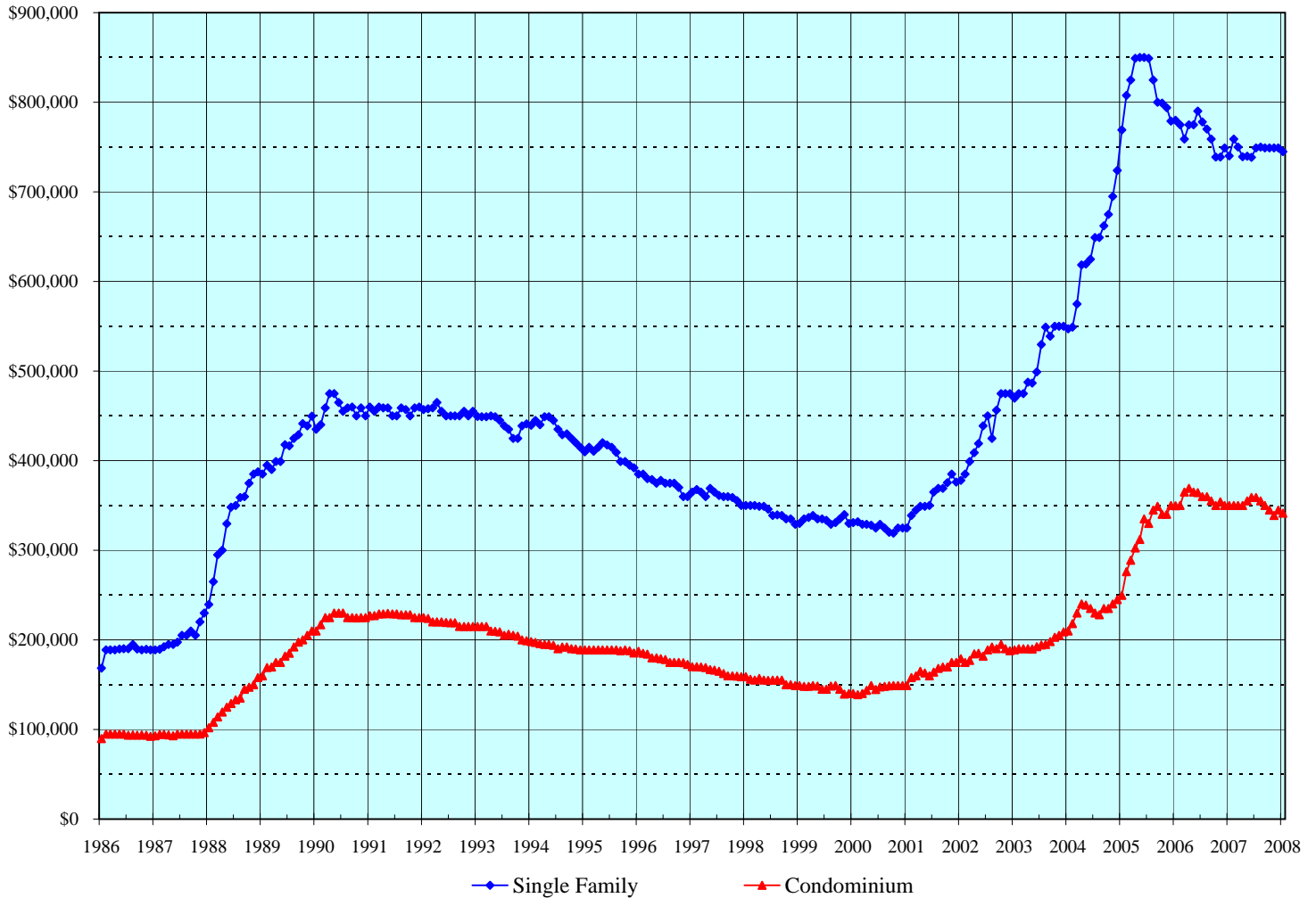


Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	1,212	1,679	880	1,246	961	1,378	1,578	2,125	1,747	2,288	1,876	2,349
Feb	1,212	1,663	829	1,187	858	1,202	1,619	2,209	1,717	2,294		
Mar	1,301	1,695	800	1,053	847	1,029	1,642	2,248	1,714	2,238		
Apr	1,300	1,726	784	1,034	814	940	1,644	2,278	1,726	2,301		
May	1,162	1,709	864	1,203	854	935	1,722	2,413	1,805	2,238		
Jun	1,046	1,606	1,036	1,450	879	988	1,836	2,582	1,806	2,275		
Jul	996	1,510	1,141	1,604	958	1,001	1,885	2,634	1,818	2,315		
Aug	1,033	1,542	1,179	1,658	1,060	1,097	1,937	2,707	1,859	2,386		
Sep	1,039	1,584	1,180	1,699	1,205	1,296	2,005	2,750	1,936	2,426		
Oct	969	1,566	1,189	1,739	1,321	1,483	2,026	2,689	1,973	2,444		
Nov	965	1,465	1,134	1,672	1,477	1,737	2,052	2,679	1,952	2,442		
Dec	891	1,347	1,046	1,508	1,542	1,961	1,846	2,448	1,874	2,346		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2008, Monthly



	2004		2005		2006		2007		2008	
Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$547,000	\$210,000	\$769,000	\$249,700	\$780,000	\$349,800	\$740,000	\$350,000	\$745,000	\$341,500
Feb	\$549,000	\$218,000	\$807,500	\$276,000	\$775,000	\$350,000	\$759,000	\$350,000		
Mar	\$575,000	\$230,000	\$825,000	\$289,000	\$759,000	\$365,000	\$749,900	\$350,000		
Apr	\$618,500	\$240,000	\$849,000	\$302,500	\$775,000	\$369,000	\$739,300	\$350,000		
May	\$619,500	\$239,000	\$850,000	\$312,000	\$775,000	\$365,000	\$739,900	\$355,000		
Jun	\$625,000	\$234,900	\$850,000	\$335,000	\$790,000	\$364,300	\$738,500	\$359,000		
Jul	\$649,000	\$230,000	\$849,000	\$330,000	\$778,000	\$360,000	\$749,000	\$359,000		
Aug	\$649,000	\$228,000	\$825,000	\$345,000	\$770,000	\$359,900	\$750,000	\$355,000		
Sep	\$662,000	\$235,000	\$800,000	\$349,000	\$759,000	\$355,000	\$749,000	\$349,900		
Oct	\$675,000	\$235,000	\$799,000	\$340,000	\$739,000	\$350,000	\$749,000	\$345,000		
Nov	\$695,000	\$240,000	\$794,000	\$340,000	\$739,000	\$354,000	\$749,000	\$338,900		
Dec	\$724,000	\$245,000	\$779,000	\$350,000	\$749,000	\$350,000	\$749,000	\$345,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between January 2008 and 2007

SINGLE FAMILY HOMES										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	93	\$780,000	101	\$780,000	-7.9%	0.0%	70	\$749,500	32.9%	4.1%
Honolulu	109	\$975,000	113	\$985,000	-3.5%	-1.0%	97	\$1,095,000	12.4%	-11.0%
Kapahulu-Diamond Head	107	\$1,125,000	98	\$1,110,000	9.2%	1.4%	107	\$1,149,000	0.0%	-2.1%
Waialae-Kahala	64	\$2,497,500	58	\$2,422,500	10.3%	3.1%	66	\$1,922,500	-3.0%	29.9%
Aina Haina-Kuliouou	39	\$1,898,000	37	\$1,888,000	5.4%	0.5%	49	\$1,849,000	-20.4%	2.7%
Hawaii Kai	123	\$1,295,000	120	\$1,295,000	2.5%	0.0%	105	\$1,395,000	17.1%	-7.2%
Kailua-Waimanalo	139	\$983,000	142	\$999,500	-2.1%	-1.7%	128	\$952,500	8.6%	3.2%
Kaneohe	87	\$790,000	94	\$795,000	-7.4%	-0.6%	86	\$872,000	1.2%	-9.4%
Windward Coast	85	\$799,000	93	\$850,000	-8.6%	-6.0%	75	\$850,000	13.3%	-6.0%
North Shore	136	\$1,397,000	123	\$1,300,000	10.6%	7.5%	101	\$1,750,000	34.7%	-20.2%
Wahiawa	29	\$495,000	27	\$499,000	7.4%	-0.8%	39	\$495,000	-25.6%	0.0%
Mililani	69	\$675,000	79	\$659,900	-12.7%	2.3%	97	\$674,000	-28.9%	0.1%
Makaha-Nanakuli	192	\$425,000	195	\$430,000	-1.5%	-1.2%	149	\$450,000	28.9%	-5.6%
Ewa Plain	349	\$539,000	342	\$545,000	2.0%	-1.1%	319	\$565,000	9.4%	-4.6%
Makakilo	84	\$675,000	87	\$665,000	-3.4%	1.5%	82	\$680,000	2.4%	-0.7%
Waipahu	107	\$625,000	106	\$622,500	0.9%	0.4%	120	\$625,000	-10.8%	0.0%
Pearl City-Aiea	64	\$723,500	59	\$735,000	8.5%	-1.6%	57	\$678,000	12.3%	6.7%
OVERALL OAHU	1,876	\$745,000	1,874	\$749,000	0.1%	-0.5%	1,747	\$740,000	7.4%	0.7%

CONDOMINIUMS										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	44	\$295,000	43	\$299,000	2.3%	-1.3%	55	\$315,000	-20.0%	-6.3%
Kalihi-Palama	37	\$289,000	37	\$280,000	0.0%	3.2%	45	\$369,000	-17.8%	-21.7%
Downtown-Nuuanu	153	\$510,000	155	\$459,000	-1.3%	11.1%	152	\$434,000	0.7%	17.5%
Ala Moana-Kakaako	244	\$362,000	254	\$404,000	-3.9%	-10.4%	183	\$410,000	33.3%	-11.7%
Waikiki	710	\$330,000	697	\$335,000	1.9%	-1.5%	648	\$319,000	9.6%	3.4%
Makiki-Moiliili	204	\$349,300	200	\$350,000	2.0%	-0.2%	232	\$359,000	-12.1%	-2.7%
Kapahulu-Kuliouou	92	\$550,000	90	\$537,500	2.2%	2.3%	88	\$649,500	4.5%	-15.3%
Hawaii Kai	80	\$649,000	76	\$667,500	5.3%	-2.8%	103	\$579,000	-22.3%	12.1%
Kailua-Waimanalo	26	\$544,500	28	\$479,500	-7.1%	13.6%	28	\$492,500	-7.1%	10.6%
Kaneohe	44	\$380,300	40	\$384,500	10.0%	-1.1%	60	\$447,500	-26.7%	-15.0%
Windward Coast	16	\$322,500	18	\$362,500	-11.1%	-11.0%	11	\$309,000	45.5%	4.4%
North Shore	53	\$400,000	54	\$394,200	-1.9%	1.5%	47	\$379,000	12.8%	5.5%
Wahiawa	26	\$188,000	26	\$189,300	0.0%	-0.7%	20	\$203,000	30.0%	-7.4%
Mililani	100	\$309,500	94	\$321,500	6.4%	-3.7%	113	\$325,000	-11.5%	-4.8%
Makaha-Nanakuli	127	\$199,900	137	\$199,000	-7.3%	0.5%	134	\$206,500	-5.2%	-3.2%
Ewa Plain	144	\$369,500	157	\$355,000	-8.3%	4.1%	151	\$395,000	-4.6%	-6.5%
Makakilo	63	\$315,000	63	\$315,000	0.0%	0.0%	50	\$321,000	26.0%	-1.9%
Waipahu	82	\$292,500	79	\$291,000	3.8%	0.5%	65	\$312,000	26.2%	-6.3%
Pearl City-Aiea	104	\$337,000	98	\$329,800	6.1%	2.2%	103	\$310,000	1.0%	8.7%
OVERALL OAHU	2,349	\$341,500	2,346	\$345,000	0.1%	-1.0%	2,288	\$350,000	2.7%	-2.4%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between January 2008 and 2007

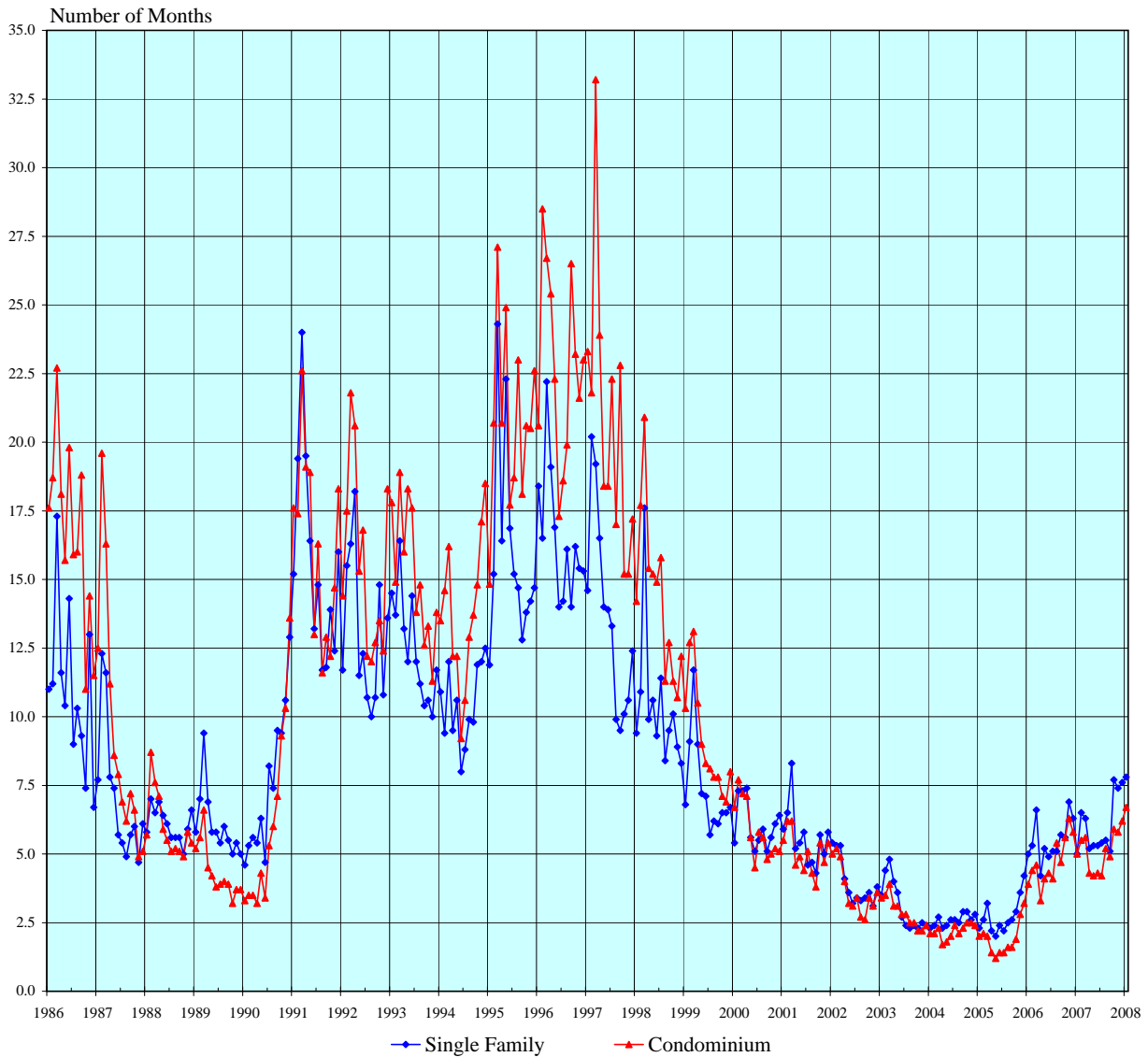
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	41	\$299,000	93.2%	54	\$317,500	98.2%	-24.1%	-5.8%	-5.0%
Kalihi-Palama	37	\$289,000	100.0%	41	\$380,000	91.1%	-9.8%	-23.9%	8.9%
Downtown-Nuuanu	129	\$560,000	84.3%	122	\$525,000	80.3%	5.7%	6.7%	4.1%
Ala Moana-Kakaako	228	\$383,500	93.4%	166	\$450,000	90.7%	37.3%	-14.8%	2.7%
Waikiki	481	\$375,000	67.7%	420	\$369,500	64.8%	14.5%	1.5%	2.9%
Makiki-Moilili	141	\$375,000	69.1%	161	\$389,000	69.4%	-12.4%	-3.6%	-0.3%
Kapahulu-Kuliouou	51	\$975,000	55.4%	59	\$775,000	67.0%	-13.6%	25.8%	-11.6%
Hawaii Kai	77	\$649,000	96.3%	96	\$582,500	93.2%	-19.8%	11.4%	3.0%
Kailua-Waimanalo	25	\$549,000	96.2%	28	\$492,500	100.0%	-10.7%	11.5%	-3.8%
Kaneohe	39	\$399,900	88.6%	53	\$461,500	88.3%	-26.4%	-13.3%	0.3%
Windward Coast	16	\$322,500	100.0%	10	\$312,000	90.9%	60.0%	3.4%	9.1%
North Shore	30	\$392,500	56.6%	23	\$399,500	48.9%	30.4%	-1.8%	7.7%
Wahiawa	22	\$189,300	84.6%	15	\$210,000	75.0%	46.7%	-9.9%	9.6%
Mililani	98	\$310,000	98.0%	113	\$325,000	100.0%	-13.3%	-4.6%	-2.0%
Makaha-Nanakuli	118	\$199,900	92.9%	129	\$205,000	96.3%	-8.5%	-2.5%	-3.4%
Ewa Plain	144	\$369,500	100.0%	151	\$395,000	100.0%	-4.6%	-6.5%	0.0%
Makakilo	63	\$315,000	100.0%	50	\$321,000	100.0%	26.0%	-1.9%	0.0%
Waipahu	82	\$292,500	100.0%	65	\$312,000	100.0%	26.2%	-6.3%	0.0%
Pearl City-Aiea	96	\$345,000	92.3%	87	\$319,000	84.5%	10.3%	8.2%	7.8%
All FEE SIMPLE	1,918	\$355,000	81.7%	1,843	\$369,000	80.6%	4.1%	-3.8%	1.1%

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	3	\$175,000	6.8%	1	\$137,900	1.8%	200.0%	26.9%	5.0%
Kalihi-Palama	0	N/A	0.0%	4	\$172,000	8.9%	N/A	N/A	-8.9%
Downtown-Nuuanu	24	\$159,500	15.7%	30	\$232,000	19.7%	-20.0%	-31.3%	-4.1%
Ala Moana-Kakaako	16	\$269,000	6.6%	17	\$346,000	9.3%	-5.9%	-22.3%	-2.7%
Waikiki	229	\$275,000	32.3%	228	\$275,500	35.2%	0.4%	-0.2%	-2.9%
Makiki-Moilili	63	\$325,000	30.9%	71	\$340,000	30.6%	-11.3%	-4.4%	0.3%
Kapahulu-Kuliouou	41	\$440,000	44.6%	29	\$475,000	33.0%	41.4%	-7.4%	11.6%
Hawaii Kai	3	\$529,000	3.8%	7	\$509,900	6.8%	-57.1%	3.7%	-3.0%
Kailua-Waimanalo	1	\$260,000	3.8%	0	N/A	0.0%	N/A	N/A	3.8%
Kaneohe	5	\$315,000	11.4%	7	\$395,000	11.7%	-28.6%	-20.3%	-0.3%
Windward Coast	0	N/A	0.0%	1	\$200,000	9.1%	N/A	N/A	-9.1%
North Shore	23	\$410,000	43.4%	24	\$376,500	51.1%	-4.2%	8.9%	-7.7%
Wahiawa	4	\$186,000	15.4%	5	\$185,000	25.0%	-20.0%	0.5%	-9.6%
Mililani	2	\$227,000	2.0%	0	N/A	0.0%	N/A	N/A	2.0%
Makaha-Nanakuli	9	\$170,000	7.1%	5	\$349,900	3.7%	80.0%	-51.4%	3.4%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Waipahu	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Pearl City-Aiea	8	\$192,000	7.7%	16	\$257,500	15.5%	-50.0%	-25.4%	-7.8%
All LEASEHOLD	431	\$295,000	18.3%	445	\$295,000	19.4%	-3.1%	0.0%	-1.1%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2008, Monthly



Month	2002		2003		2004		2005		2006		2007		2008	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	5.4	5.0	3.5	3.4	2.3	2.1	2.3	2.0	5.0	3.9	5.0	5.0	7.8	6.7
Feb	5.3	5.2	4.4	3.5	2.4	2.1	2.6	2.1	5.3	4.4	6.5	5.5		
Mar	5.3	4.9	4.8	3.9	2.7	2.3	3.2	2.0	6.6	4.6	6.3	5.6		
Apr	4.1	4.0	4.0	3.1	2.3	1.7	2.2	1.4	4.2	3.3	5.2	4.3		
May	3.6	3.2	3.6	3.1	2.4	1.8	2.0	1.2	5.2	4.1	5.3	4.2		
Jun	3.2	3.1	2.7	2.8	2.6	2.0	2.4	1.4	4.9	4.3	5.3	4.3		
Jul	3.4	3.4	2.4	2.8	2.6	2.4	2.2	1.4	5.1	4.1	5.4	4.2		
Aug	3.3	2.7	2.3	2.5	2.5	2.1	2.5	1.6	5.1	5.4	5.5	5.2		
Sep	3.4	2.6	2.4	2.5	2.9	2.3	2.6	1.6	5.7	4.7	5.1	4.9		
Oct	3.6	3.4	2.3	2.2	2.9	2.5	2.9	1.9	5.6	5.6	7.7	5.9		
Nov	3.1	3.1	2.5	2.2	2.6	2.5	3.6	2.8	6.9	6.3	7.4	5.8		
Dec	3.8	3.6	2.4	2.4	2.8	2.4	4.2	3.2	6.3	5.8	7.6	6.2		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between January 2008 and 2007

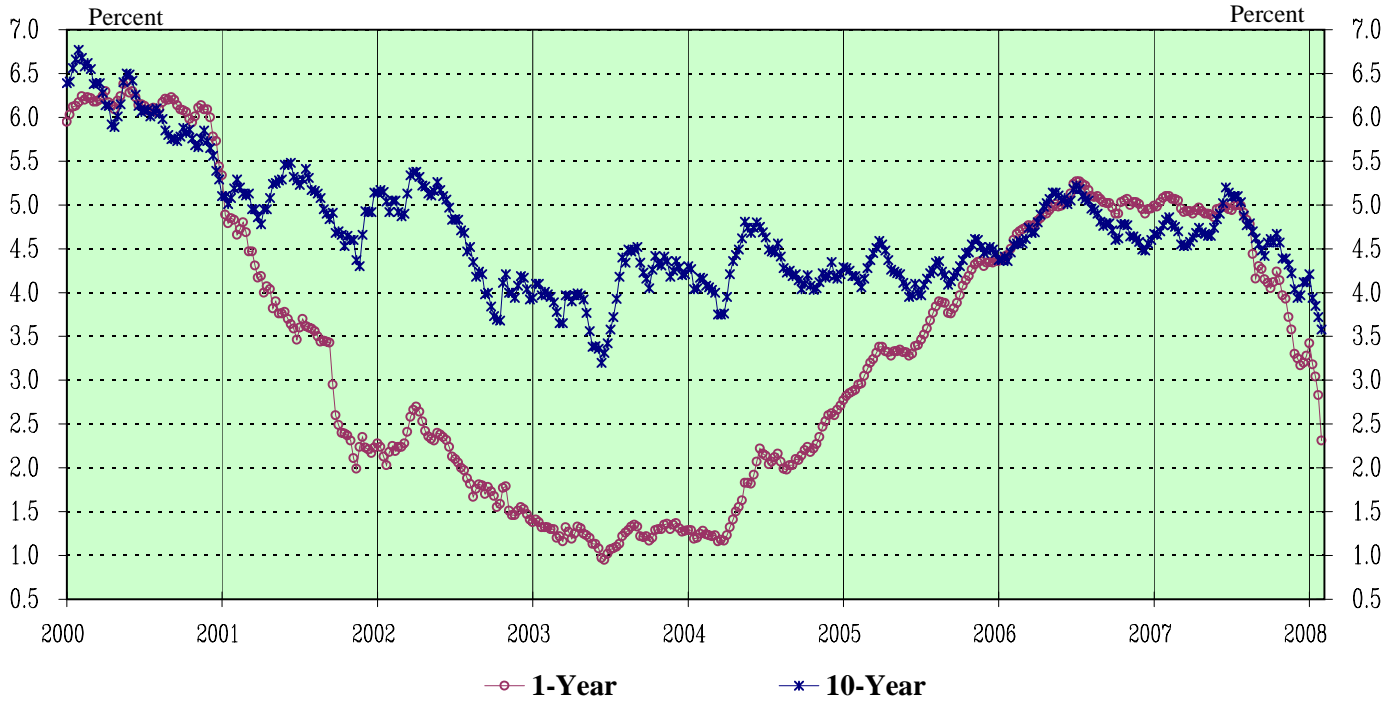
SINGLE FAMILY HOMES							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$200	3	9	3.0	3	2	0.7	2.3
\$200 - 299	5	20	4.0	5	20	4.0	0.0
\$300 - 399	11	97	8.8	12	62	5.2	3.6
\$400 - 499	39	216	5.5	55	172	3.1	2.4
\$500 - 699	91	529	5.8	146	559	3.8	2.0
\$700 - 999	55	466	8.5	67	412	6.1	2.4
More Than \$1,000	36	539	15.0	58	520	9.0	6.0
Areas							
Metro Oahu	30	202	6.7	37	167	4.5	2.2
East Oahu	42	333	7.9	67	327	4.9	3.0
Windward Oahu	37	311	8.4	58	289	5.0	3.4
North Shore	7	136	19.4	9	101	11.2	8.2
Leeward Oahu	124	894	7.2	175	863	4.9	2.3
All Single Family	240	1,876	7.8	346	1,747	5.0	2.8

CONDOMINIUMS							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$100	3	33	11.0	12	13	1.1	9.9
\$100 - 149	11	86	7.8	16	75	4.7	3.1
\$150 - 199	29	209	7.2	36	172	4.8	2.4
\$200 - 249	45	274	6.1	55	228	4.1	2.0
\$250 - 299	64	347	5.4	76	367	4.8	0.6
\$300 - 499	142	796	5.6	192	841	4.4	1.2
More Than \$500	59	604	10.2	71	592	8.3	1.9
Areas							
Metro Oahu	186	1,392	7.5	230	1,315	5.7	1.8
East Oahu	20	172	8.6	33	191	5.8	2.8
Windward Oahu	23	86	3.7	25	99	4.0	-0.3
North Shore	1	53	53.0	4	47	11.8	41.2
Leeward Oahu	123	646	5.3	166	636	3.8	1.5
All Condominiums	353	2,349	6.7	458	2,288	5.0	1.7

NOTE: This table is constructed using the mid-month inventory and the **prior month's sales**.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

*TB = US Treasury Bill or Bond

Second Half 2006			First Half 2007			Second Half 2007			First Half 2008		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
27	5.27	5.22	1	4.99	4.67	27	4.94	5.09	1	3.42	4.21
28	5.27	5.18	2	4.98	4.66	28	4.99	5.10	2	3.18	3.94
29	5.24	5.10	3	5.03	4.70	29	5.00	5.10	3	3.04	3.85
30	5.22	5.07	4	5.08	4.77	30	4.99	5.03	4	2.83	3.72
31	5.17	5.05	5	5.10	4.83	31	4.91	4.88	5	2.31	3.58
32	5.10	4.96	6	5.10	4.86	32	4.83	4.77	6		
33	5.09	4.94	7	5.07	4.77	33	4.78	4.79	7		
34	5.10	4.90	8	5.07	4.75	34	4.44	4.70	8		
35	5.07	4.81	9	5.05	4.70	35	4.16	4.62	9		
36	5.03	4.76	10	4.96	4.55	36	4.30	4.55	10		
37	5.02	4.79	11	4.92	4.53	37	4.27	4.48	11		
38	5.02	4.79	12	4.93	4.54	38	4.15	4.42	12		
39	4.97	4.71	13	4.93	4.58	39	4.11	4.57	13		
40	4.90	4.60	14	4.90	4.63	40	4.05	4.61	14		
41	4.90	4.62	15	4.94	4.68	41	4.12	4.57	15		
42	5.03	4.78	16	4.97	4.74	42	4.24	4.67	16		
43	5.05	4.78	17	4.93	4.69	43	4.14	4.57	17		
44	5.07	4.77	18	4.90	4.67	44	3.97	4.39	18		
45	5.00	4.64	19	4.90	4.65	45	3.93	4.39	19		
46	5.03	4.64	20	4.89	4.65	46	3.72	4.32	20		
47	5.03	4.61	21	4.86	4.74	47	3.58	4.22	21		
48	5.01	4.58	22	4.95	4.84	48	3.30	4.04	22		
49	4.95	4.49	23	4.96	4.90	49	3.25	3.94	23		
50	4.90	4.48	24	4.98	5.02	50	3.17	3.97	24		
51	4.95	4.56	25	4.98	5.20	51	3.20	4.12	25		
52	4.96	4.60	26	4.95	5.14	52	3.28	4.12	26		

1990 - 2005					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	99:H1	4.76	5.19
90:H2	7.58	8.56	99:H2	5.36	5.98
91:H1	6.34	8.07	00:H1	6.20	6.35
91:H2	5.40	7.66	00:H2	6.05	5.80
92:H1	4.29	7.33	01:H1	4.26	5.15
92:H2	3.50	6.69	01:H2	2.85	4.89
93:H1	3.40	6.16	02:H1	2.34	5.11
93:H2	3.47	5.61	02:H2	1.71	4.18
94:H1	4.47	6.54	03:H1	1.23	3.77
94:H2	6.04	7.56	03:H2	1.26	4.25
95:H1	6.40	7.10	04:H1	1.48	4.30
95:H2	5.57	6.13	04:H2	2.25	4.25
96:H1	5.37	6.26	05:H1	3.18	4.24
96:H2	5.64	6.59	05:H2	4.01	4.34
97:H1	5.75	6.63	06:Q1	4.60	4.53
97:H2	5.52	6.11	06:Q2	4.99	5.04
98:H1	5.37	5.61	06:Q3	5.12	4.94
98:H2	4.76	4.98	06:Q4	4.98	4.63

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.