

MONTHLY STATISTICAL REPORT

RESIDENTIAL RESALE ACTIVITY ON OAHU

JANUARY 2009

Print Date: February 2, 2009



Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

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Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through January 31, 2009

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
2009	2008	CHANGES		2009	2008	Percent Change	2009	2008	Percent Change	
		Num	Percent							

SINGLE-FAMILY HOMES

OVERALL OAHU	122	228	-106	-46.5%	\$539,500	\$600,000	-10.1%	\$731,000	\$954,670	-23.4%
Metro Oahu	8	19	-11	-57.9%	\$530,000	\$815,000	-35.0%	\$513,875	\$930,153	-44.8%
East Oahu	23	41	-18	-43.9%	\$950,000	\$930,000	2.2%	\$1,231,943	\$1,692,976	-27.2%
Windward Oahu	20	31	-11	-35.5%	\$655,000	\$775,000	-15.5%	\$998,700	\$1,755,545	-43.1%
North Shore	7	4	3	75.0%	\$560,000	\$1,162,500	-51.8%	\$769,429	\$1,181,880	-34.9%
Leeward Oahu	64	133	-69	-51.9%	\$483,500	\$509,900	-5.2%	\$490,255	\$537,071	-8.7%

CONDOMINIUMS

OVERALL OAHU	159	324	-165	-50.9%	\$305,000	\$324,000	-5.9%	\$354,542	\$394,528	-10.1%
Metro Oahu	85	181	-96	-53.0%	\$295,500	\$332,400	-11.1%	\$384,470	\$390,024	-1.4%
East Oahu	14	27	-13	-48.1%	\$434,500	\$545,000	-20.3%	\$415,500	\$732,815	-43.3%
Windward Oahu	8	16	-8	-50.0%	\$407,500	\$359,500	13.4%	\$419,250	\$379,500	10.5%
North Shore	0	1	-1	-100.0%	N/A	\$404,000	N/A	N/A	\$404,000	N/A
Leeward Oahu	52	99	-47	-47.5%	\$284,000	\$290,000	-2.1%	\$279,256	\$312,836	-10.7%

ALL SALES: 281 552 -271 -49.1%

TOTAL DOLLAR VOLUME OF SALES

SINGLE-FAMILY HOMES

CONDOMINIUMS

		2009	2008	Percent Change	2009	2008	Percent Change
Zone 1 and 2	Metro Oahu	\$4,111,000	\$17,672,907	-76.7%	\$32,679,950	\$70,594,344	-53.7%
Zone 3	East Oahu	\$28,334,689	\$69,412,016	-59.2%	\$5,817,000	\$19,786,005	-70.6%
Zone 4 and 5-1 through 5-4	Windward Oahu	\$19,974,000	\$54,421,895	-63.3%	\$3,354,000	\$6,072,000	-44.8%
Zone 5-5 through 5-9 and 6	North Shore	\$5,386,003	\$4,727,520	13.9%	N/A	\$404,000	N/A
Zone 7 through 9	Leeward Oahu	\$31,376,320	\$71,430,443	-56.1%	\$14,521,312	\$30,970,764	-53.1%

TOTAL DOLLAR VOLUME:

\$145,554,178 \$345,491,832 -57.9%

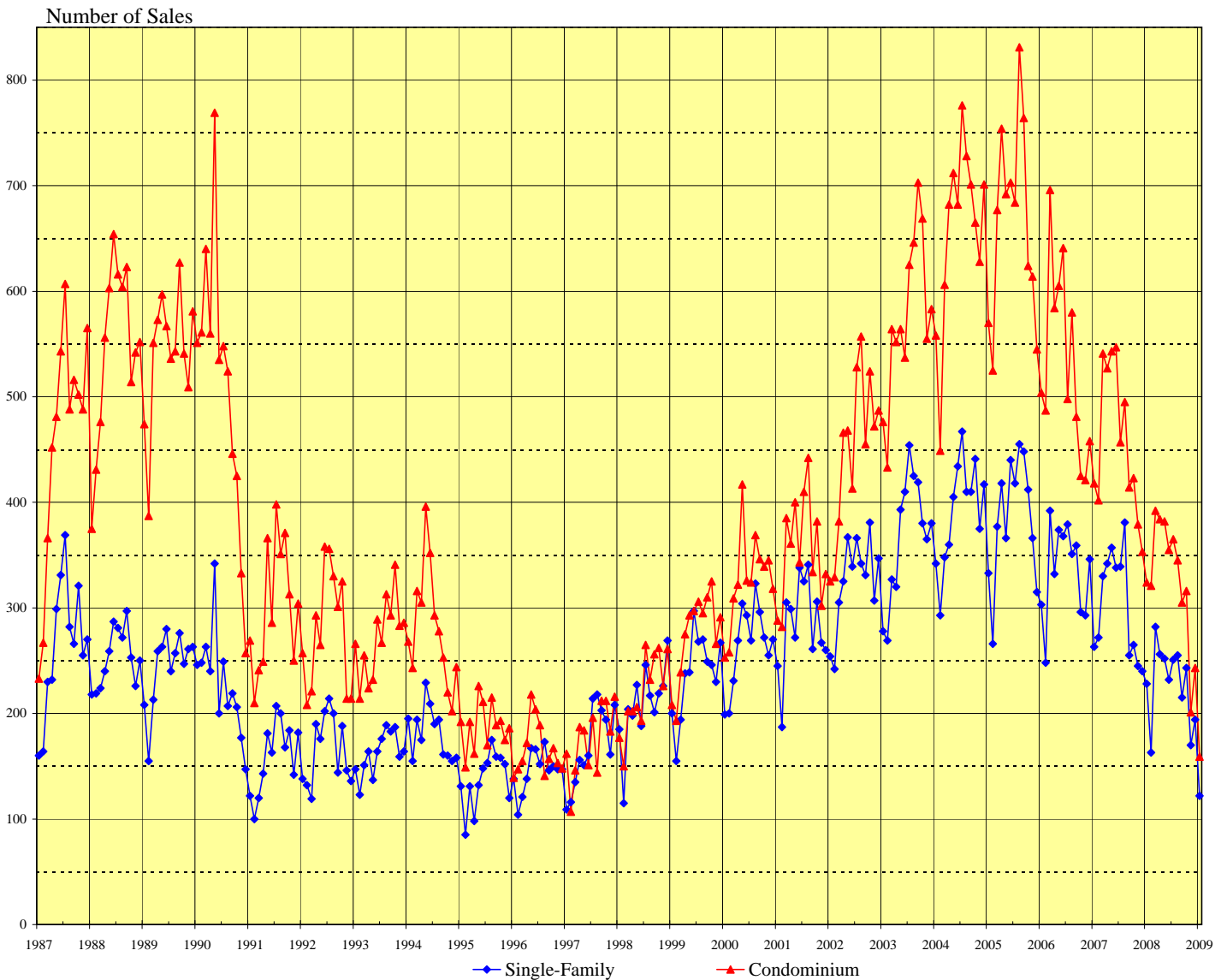
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between one and three months.

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SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2009, Monthly

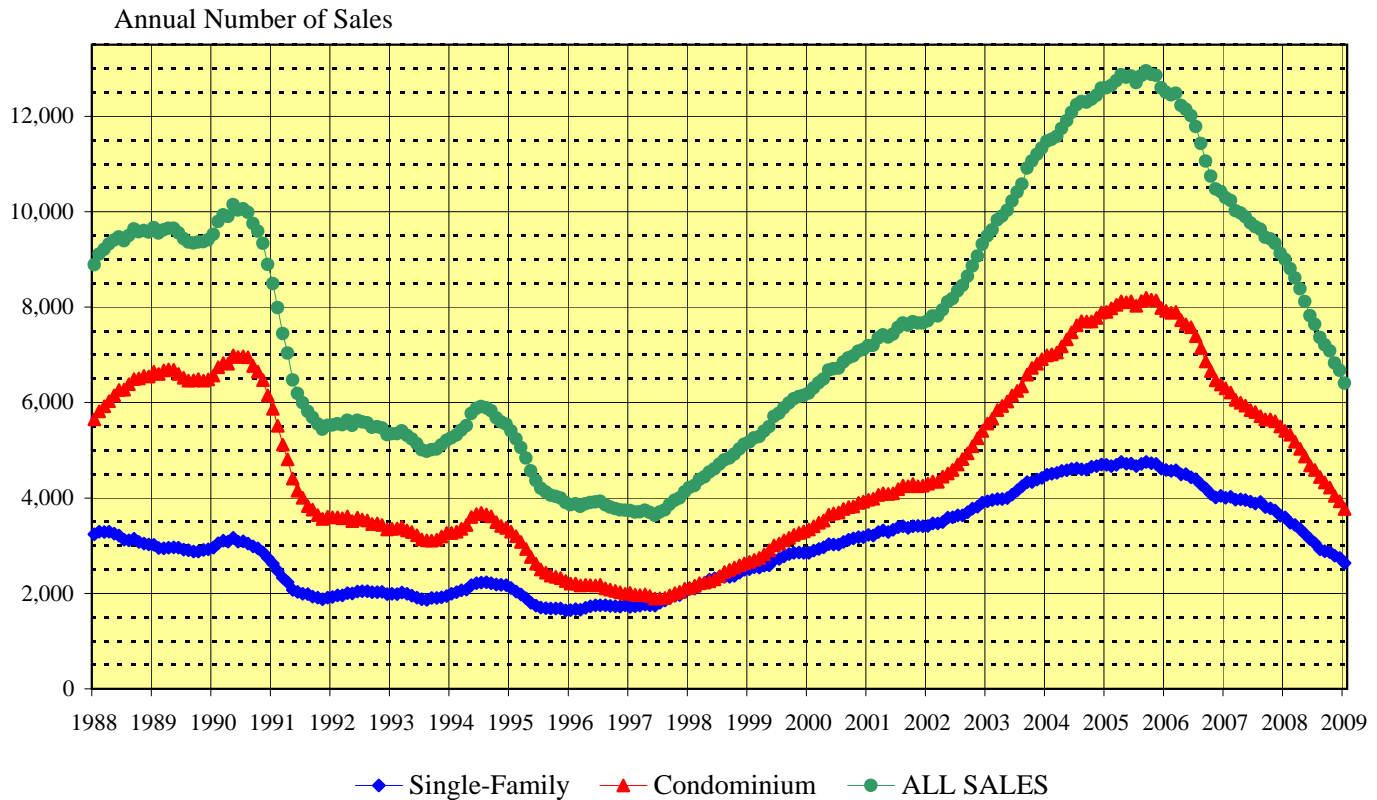


Month	2004		2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	342	558	333	570	303	504	263	418	228	324	122	159
Feb	293	449	266	525	248	487	272	402	163	321		
Mar	348	606	377	677	392	696	330	541	282	392		
Apr	361	682	418	754	332	584	342	527	256	384		
May	405	712	366	692	374	605	357	543	252	382		
Jun	434	682	440	703	368	641	338	547	232	355		
Jul	467	776	418	684	379	498	339	457	251	365		
Aug	410	728	455	831	351	580	381	495	255	345		
Sep	410	701	448	764	359	481	255	414	215	305		
Oct	441	665	412	624	296	425	265	423	243	316		
Nov	375	628	366	614	293	421	245	379	170	201		
Dec	417	701	315	545	346	458	240	353	194	243		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



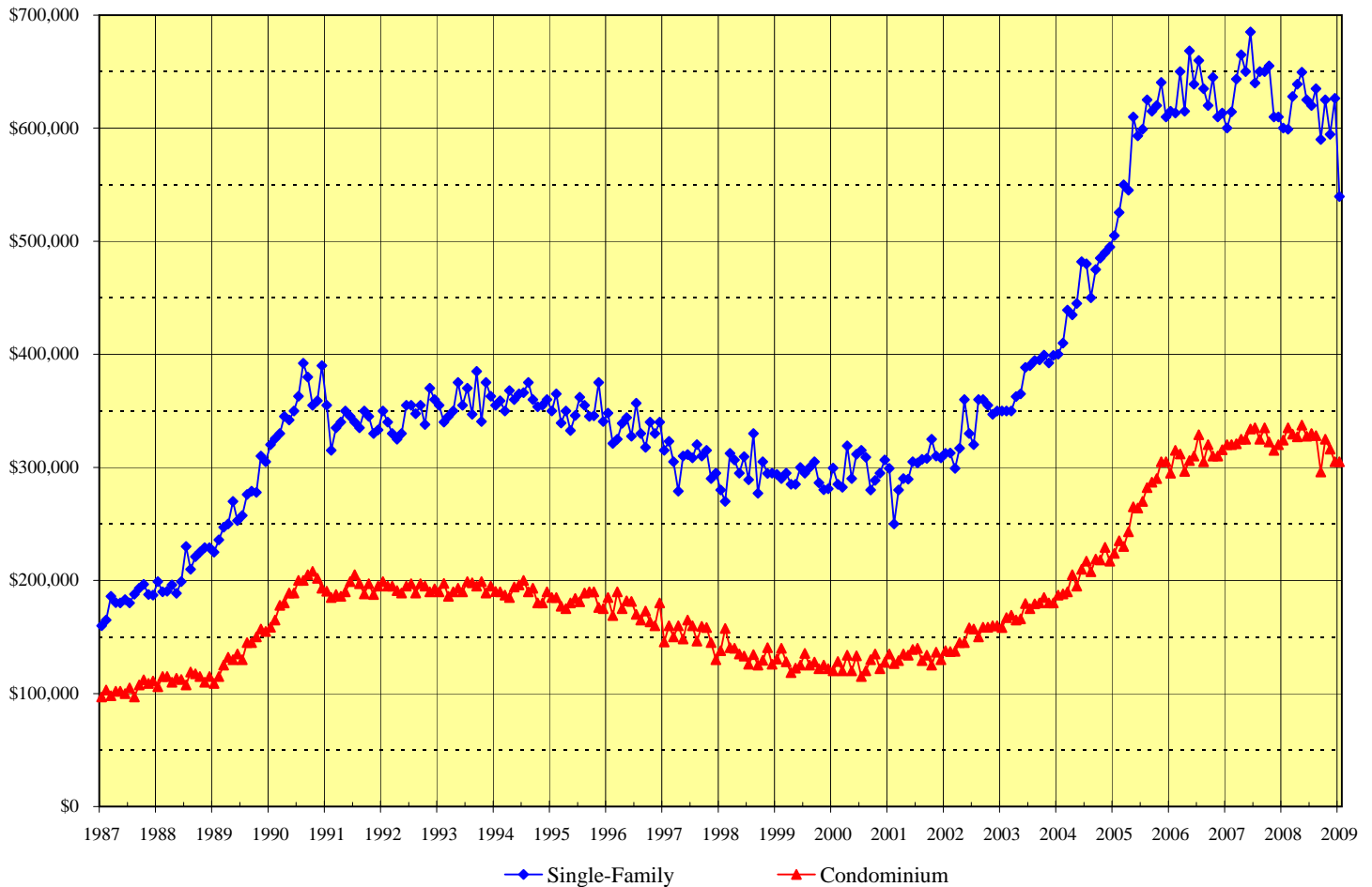
This chart is designed to more clearly show the general direction of the residential resales market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2007 denote the total sales activity for the period January through December 2007. Similarly, the data points presented for June 2008 are the total sales for the 12-month period July 2007 through June 2008.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2008 are higher than those achieved in June 2007, the data points added to the chart for June 2008 will be higher than the May 2008 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2009, Monthly



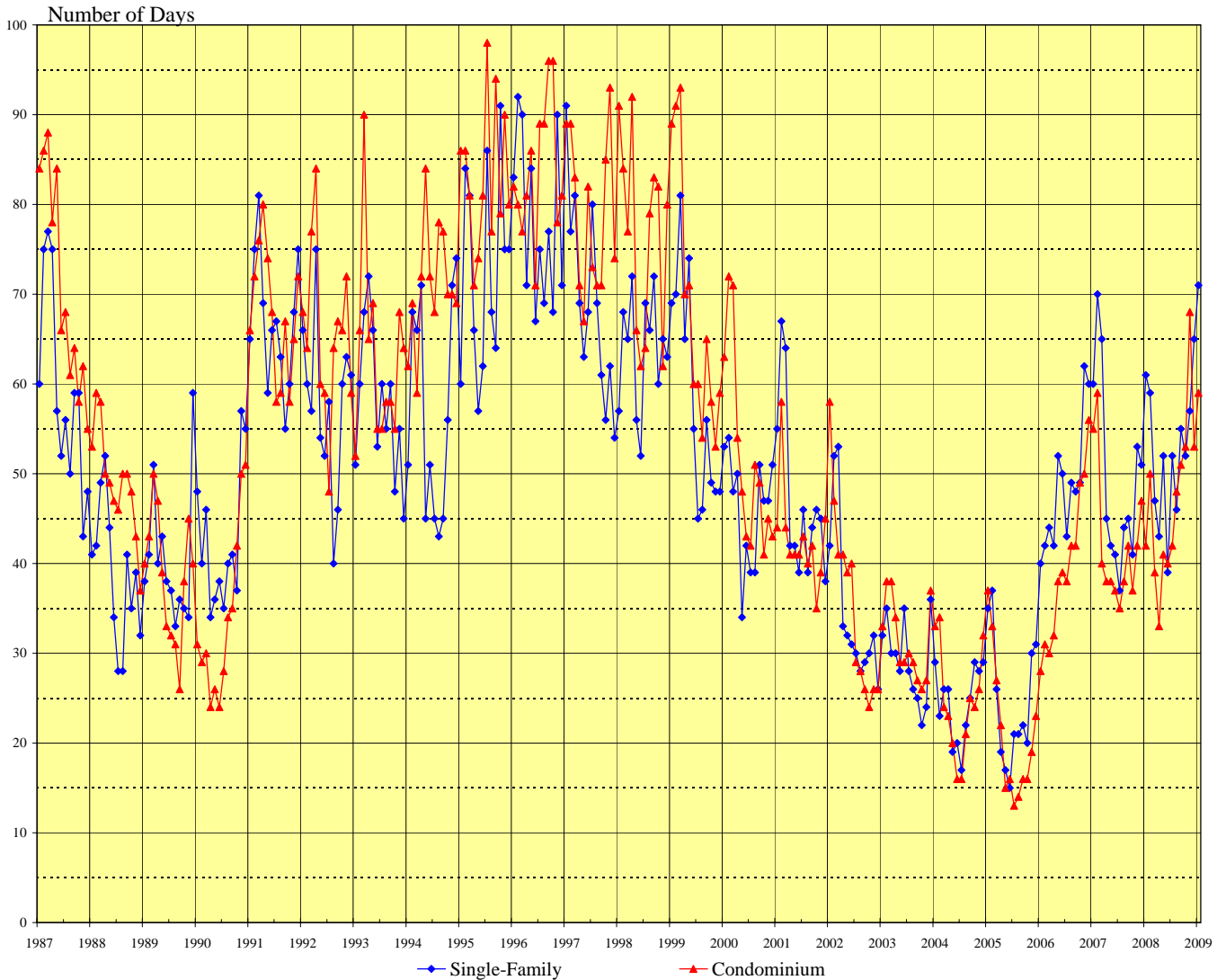
Month	2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	\$505,000	\$224,000	\$615,000	\$295,000	\$600,000	\$320,000	\$600,000	\$324,000	\$539,500	\$305,000
Feb	\$525,500	\$235,000	\$613,500	\$315,000	\$614,500	\$320,000	\$599,000	\$335,000		
Mar	\$550,000	\$230,000	\$650,000	\$312,000	\$643,500	\$321,000	\$628,000	\$329,300		
Apr	\$545,000	\$243,000	\$615,000	\$296,500	\$665,000	\$325,000	\$639,000	\$327,000		
May	\$610,000	\$265,000	\$668,300	\$306,000	\$650,000	\$325,000	\$649,500	\$337,300		
Jun	\$593,300	\$264,000	\$639,000	\$310,000	\$685,000	\$334,000	\$625,000	\$327,500		
Jul	\$599,000	\$270,000	\$660,000	\$329,000	\$640,000	\$335,000	\$620,000	\$329,900		
Aug	\$625,000	\$282,000	\$635,000	\$305,000	\$650,000	\$325,000	\$635,000	\$328,000		
Sep	\$615,000	\$287,000	\$620,000	\$320,000	\$650,000	\$335,000	\$590,000	\$296,000		
Oct	\$620,000	\$290,000	\$645,000	\$310,000	\$655,000	\$322,500	\$625,000	\$325,000		
Nov	\$640,500	\$305,000	\$610,000	\$310,000	\$610,000	\$315,000	\$594,500	\$316,200		
Dec	\$610,000	\$305,000	\$613,500	\$315,500	\$610,000	\$320,000	\$626,500	\$305,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2009, Monthly



Month	2004		2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	29	33	35	37	40	28	60	55	61	42	71	59
Feb	23	34	37	33	42	31	70	59	59	50		
Mar	26	24	26	27	44	30	65	40	47	39		
Apr	26	23	19	22	42	32	45	38	43	33		
May	19	20	17	15	52	38	42	38	52	41		
Jun	20	16	15	16	50	39	41	37	39	40		
Jul	17	16	21	13	43	38	37	35	52	42		
Aug	22	21	21	14	49	42	44	38	46	48		
Sep	25	25	22	16	48	42	45	42	55	51		
Oct	29	24	20	16	49	49	41	37	52	53		
Nov	28	26	30	19	62	50	53	42	57	68		
Dec	29	32	31	23	60	56	51	47	65	53		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups Comparisons Between January 2009 and 2008

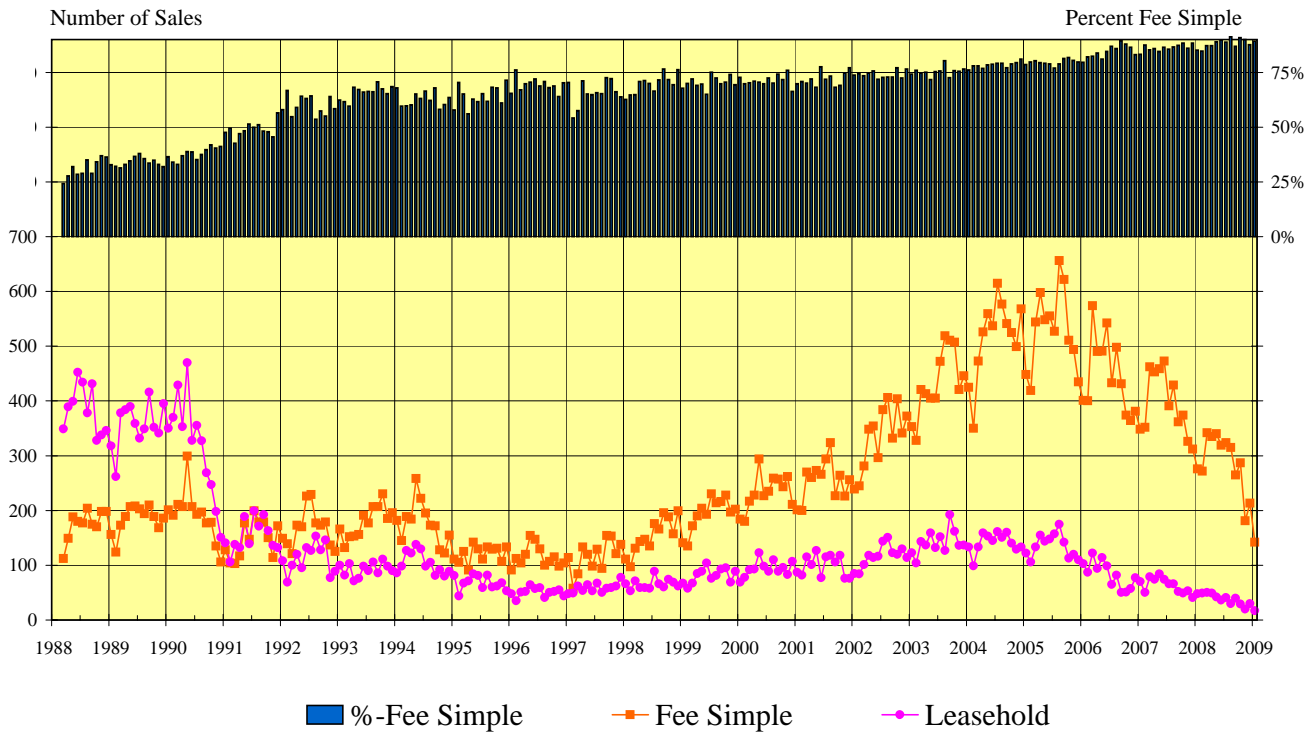
SINGLE-FAMILY HOMES													
Neighborhood Group	2009		2008		Month-to-Month		2009		2008		Year-to-Year		
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes		
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	
Moanalua-Kalihi	6	\$530,000	8	\$617,500	-25.0%	-14.2%	6	\$530,000	8	\$617,500	-25.0%	-14.2%	
Honolulu	2	\$515,500	11	\$1,100,000	-81.8%	-53.1%	2	\$515,500	11	\$1,100,000	-81.8%	-53.1%	
Kapahulu-Diamond Head	4	\$542,500	18	\$909,000	-77.8%	-40.3%	4	\$542,500	18	\$909,000	-77.8%	-40.3%	
Waialae-Kahala	7	\$1,392,000	7	\$1,351,000	0.0%	3.0%	7	\$1,392,000	7	\$1,351,000	0.0%	3.0%	
Aina Haina-Kuliouou	4	\$933,800	4	\$890,000	0.0%	4.9%	4	\$933,800	4	\$890,000	0.0%	4.9%	
Hawaii Kai	8	\$755,000	12	\$834,000	-33.3%	-9.5%	8	\$755,000	12	\$834,000	-33.3%	-9.5%	
Kailua-Waimanalo	8	\$705,000	12	\$980,000	-33.3%	-28.1%	8	\$705,000	12	\$980,000	-33.3%	-28.1%	
Kaneohe	10	\$770,000	13	\$733,000	-23.1%	5.0%	10	\$770,000	13	\$733,000	-23.1%	5.0%	
Windward Coast	2	\$325,000	6	\$594,500	-66.7%	-45.3%	2	\$325,000	6	\$594,500	-66.7%	-45.3%	
North Shore	7	\$560,000	4	\$1,162,500	75.0%	-51.8%	7	\$560,000	4	\$1,162,500	75.0%	-51.8%	
Wahiawa	2	\$498,800	6	\$417,500	-66.7%	19.5%	2	\$498,800	6	\$417,500	-66.7%	19.5%	
Mililani	12	\$605,000	23	\$550,000	-47.8%	10.0%	12	\$605,000	23	\$550,000	-47.8%	10.0%	
Makaha-Nanakuli	13	\$400,000	22	\$428,000	-40.9%	-6.5%	13	\$400,000	22	\$428,000	-40.9%	-6.5%	
Ewa Plain	19	\$482,000	43	\$465,000	-55.8%	3.7%	19	\$482,000	43	\$465,000	-55.8%	3.7%	
Makakilo	3	\$370,000	7	\$600,000	-57.1%	-38.3%	3	\$370,000	7	\$600,000	-57.1%	-38.3%	
Waipahu	11	\$510,000	19	\$535,000	-42.1%	-4.7%	11	\$510,000	19	\$535,000	-42.1%	-4.7%	
Pearl City-Aiea	4	\$507,000	13	\$629,000	-69.2%	-19.4%	4	\$507,000	13	\$629,000	-69.2%	-19.4%	
OVERALL OAHU	122	\$539,500	228	\$600,000	-46.5%	-10.1%	122	\$539,500	228	\$600,000	-46.5%	-10.1%	

CONDOMINIUMS													
Neighborhood Group	2009		2008		Month-to-Month		2009		2008		Year-to-Year		
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes		
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	
Moanalua-Salt Lake	13	\$295,500	18	\$290,000	-27.8%	1.9%	13	\$295,500	18	\$290,000	-27.8%	1.9%	
Kalihi-Palama	3	\$380,000	13	\$290,000	-76.9%	31.0%	3	\$380,000	13	\$290,000	-76.9%	31.0%	
Downtown-Nuuanu	11	\$195,000	28	\$389,800	-60.7%	-50.0%	11	\$195,000	28	\$389,800	-60.7%	-50.0%	
Ala Moana-Kakaako	10	\$571,300	19	\$530,000	-47.4%	7.8%	10	\$571,300	19	\$530,000	-47.4%	7.8%	
Waikiki	29	\$278,000	67	\$315,000	-56.7%	-11.7%	29	\$278,000	67	\$315,000	-56.7%	-11.7%	
Makiki-Moilili	19	\$310,000	36	\$341,500	-47.2%	-9.2%	19	\$310,000	36	\$341,500	-47.2%	-9.2%	
Kapahulu-Kuliouou	4	\$330,000	6	\$1,357,500	-33.3%	-75.7%	4	\$330,000	6	\$1,357,500	-33.3%	-75.7%	
Hawaii Kai	10	\$450,000	21	\$540,000	-52.4%	-16.7%	10	\$450,000	21	\$540,000	-52.4%	-16.7%	
Kailua-Waimanalo	2	\$520,000	5	\$376,000	-60.0%	38.3%	2	\$520,000	5	\$376,000	-60.0%	38.3%	
Kaneohe	6	\$407,500	11	\$302,000	-45.5%	34.9%	6	\$407,500	11	\$302,000	-45.5%	34.9%	
Windward Coast	0	N/A	0	N/A	N/A	N/A	0	N/A	0	N/A	N/A	N/A	
North Shore	0	N/A	1	\$404,000	N/A	N/A	0	N/A	1	\$404,000	N/A	N/A	
Wahiawa	2	\$147,500	3	\$195,000	-33.3%	-24.4%	2	\$147,500	3	\$195,000	-33.3%	-24.4%	
Mililani	10	\$316,300	29	\$309,900	-65.5%	2.1%	10	\$316,300	29	\$309,900	-65.5%	2.1%	
Makaha-Nanakuli	4	\$110,000	8	\$194,500	-50.0%	-43.4%	4	\$110,000	8	\$194,500	-50.0%	-43.4%	
Ewa Plain	5	\$205,000	17	\$268,000	-70.6%	-23.5%	5	\$205,000	17	\$268,000	-70.6%	-23.5%	
Makakilo	2	\$247,500	4	\$290,000	-50.0%	-14.7%	2	\$247,500	4	\$290,000	-50.0%	-14.7%	
Waipahu	14	\$318,500	12	\$282,500	16.7%	12.7%	14	\$318,500	12	\$282,500	16.7%	12.7%	
Pearl City-Aiea	15	\$300,000	26	\$324,000	-42.3%	-7.4%	15	\$300,000	26	\$324,000	-42.3%	-7.4%	
OVERALL OAHU	159	\$305,000	324	\$324,000	-50.9%	-5.9%	159	\$305,000	324	\$324,000	-50.9%	-5.9%	

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

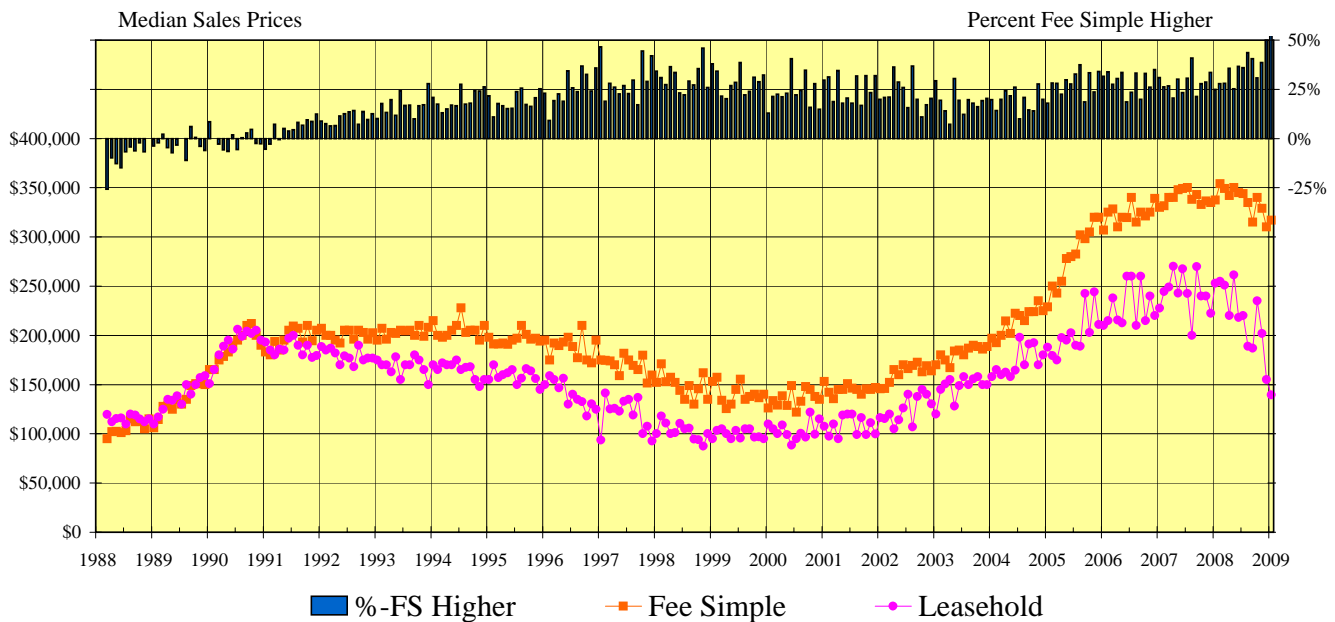
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2009, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2009, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

YEAR-TO-DATE Through January 31, 2009

NUMBER OF SALES

MEDIAN SALES PRICE

AVERAGE SALES PRICE

		CHANGES							
2009	2008	Num	Percent	2009	2008	Percent Change	2009	2008	Percent Change

FEE SIMPLE CONDOMINIUMS

OVERALL OAHU	142	276	-134	-48.6%	\$317,000	\$337,500	-6.1%	\$374,587	\$413,638	-9.4%
Metro Oahu	70	143	-73	-51.0%	\$330,000	\$350,000	-5.7%	\$427,130	\$427,037	0.0%
East Oahu	12	24	-12	-50.0%	\$444,500	\$555,000	-19.9%	\$451,471	\$759,292	-40.5%
Windward Oahu	8	14	-6	-42.9%	\$407,500	\$362,500	12.4%	\$419,250	\$394,357	6.3%
North Shore	0	0	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Leeward Oahu	52	95	-43	-45.3%	\$284,000	\$290,000	-2.1%	\$279,256	\$309,744	-9.8%

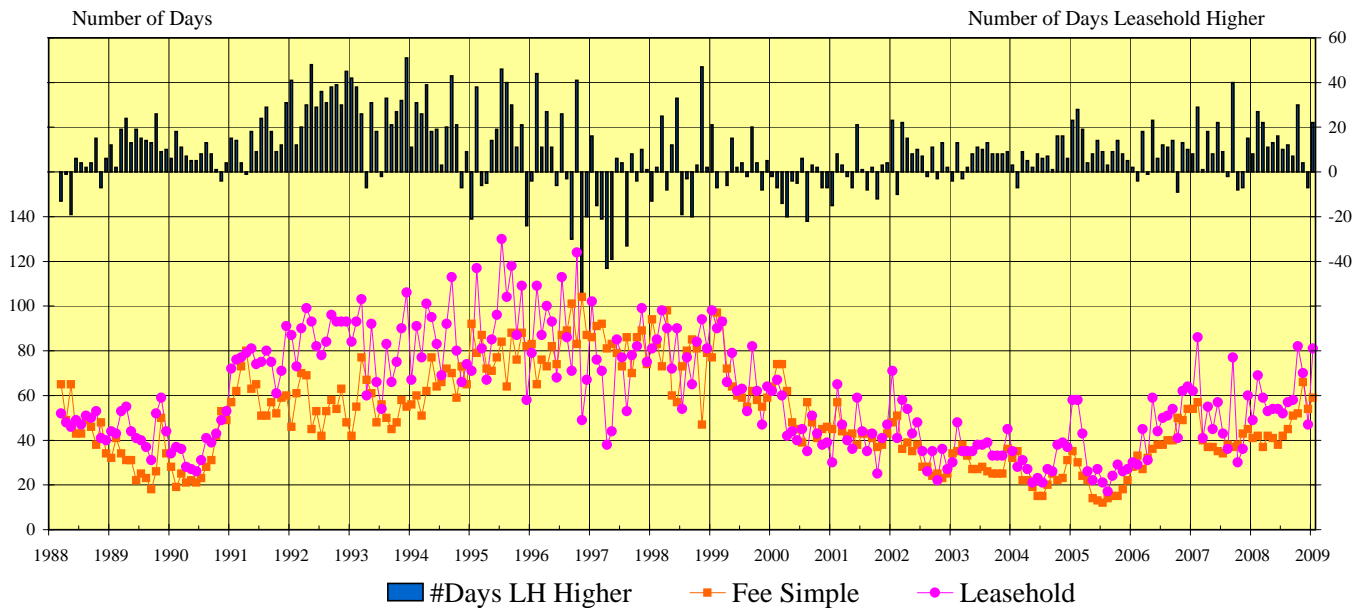
LEASEHOLD CONDOMINIUMS

OVERALL OAHU	17	48	-31	-64.6%	\$139,500	\$253,000	-44.9%	\$187,106	\$284,645	-34.3%
Metro Oahu	15	38	-23	-60.5%	\$139,500	\$240,000	-41.9%	\$185,387	\$250,736	-26.1%
East Oahu	2	3	-1	-33.3%	\$200,000	\$365,000	-45.2%	\$200,000	\$545,000	-63.3%
Windward Oahu	0	2	-2	-100.0%	N/A	\$275,500	N/A	N/A	\$275,500	N/A
North Shore	0	1	-1	-100.0%	N/A	\$404,000	N/A	N/A	\$404,000	N/A
Leeward Oahu	0	4	-4	-100.0%	N/A	\$290,000	N/A	N/A	\$386,250	N/A

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

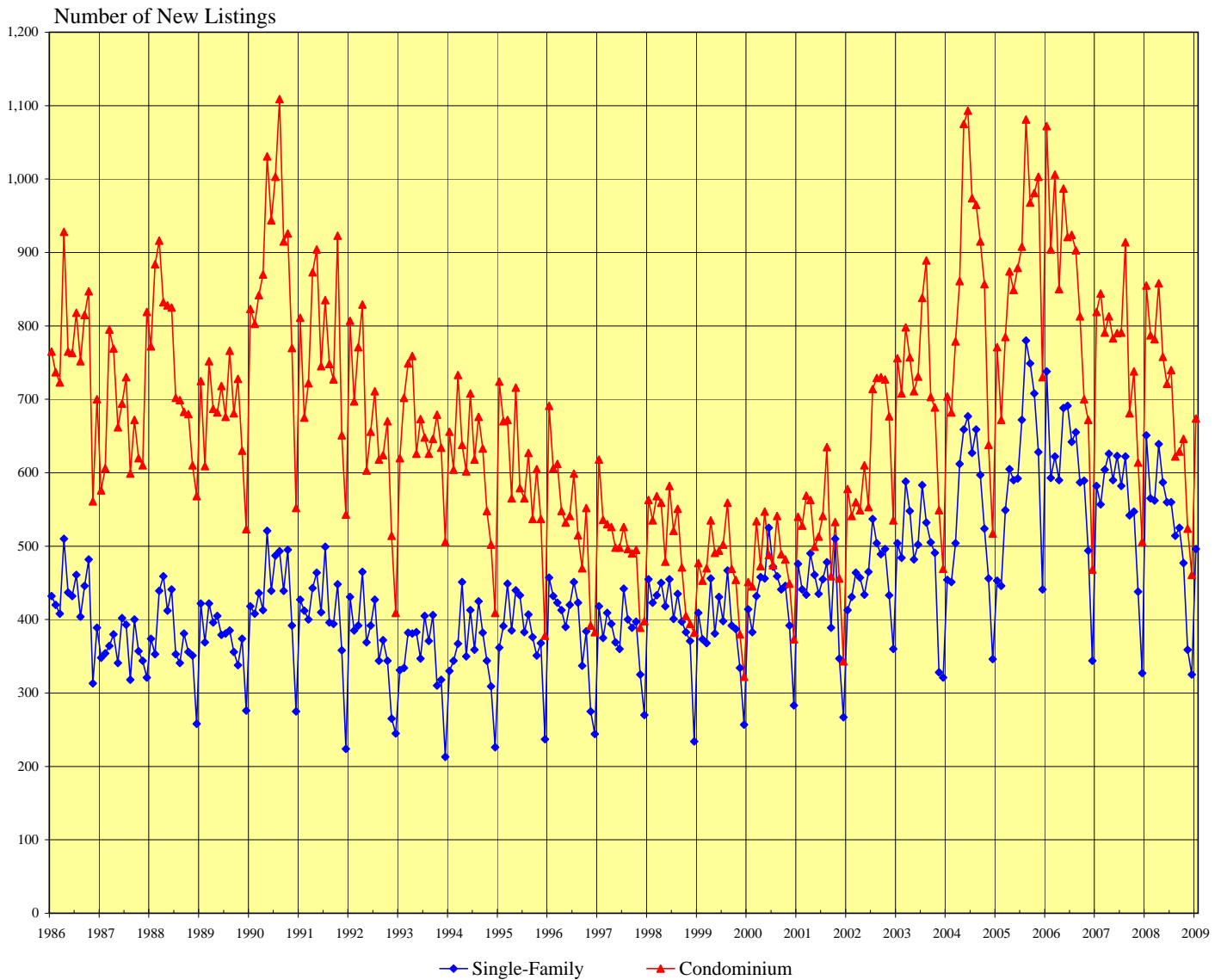
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2009, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

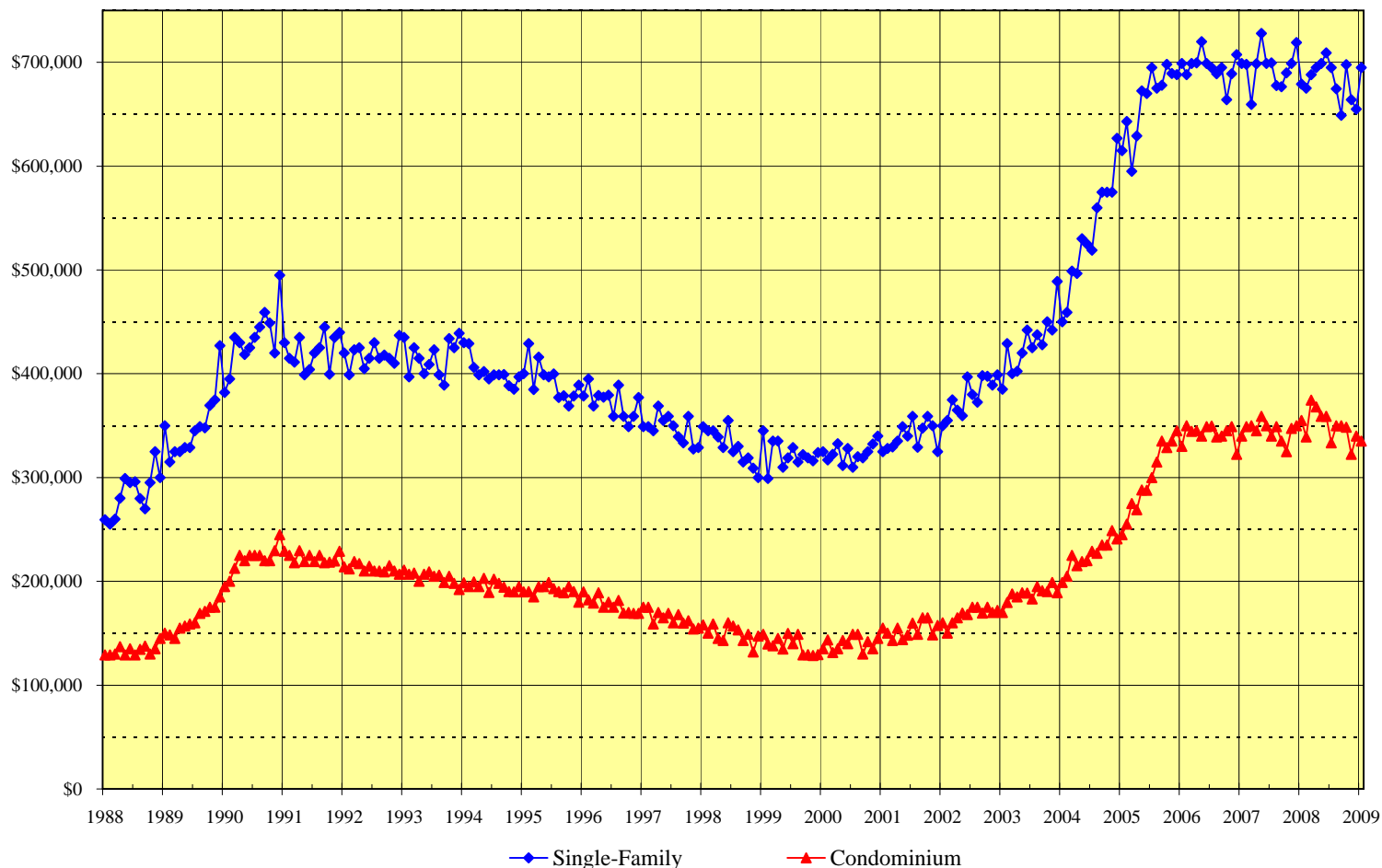
OAHU, HAWAII: 1986 - 2009, Monthly



Month	2004		2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	454	704	453	771	738	1,072	582	819	651	855	496	674
Feb	451	682	446	672	593	904	557	844	565	787		
Mar	504	779	549	785	622	1,006	604	791	562	782		
Apr	612	861	605	874	590	850	626	813	639	858		
May	659	1,075	590	849	688	987	590	783	587	758		
Jun	677	1,093	592	879	691	921	623	790	560	721		
Jul	627	974	672	908	642	924	582	791	560	740		
Aug	659	965	780	1,081	655	903	622	914	514	622		
Sep	597	915	749	968	587	813	542	681	525	629		
Oct	524	857	708	981	589	700	547	738	477	646		
Nov	456	638	628	1,003	494	672	438	614	359	524		
Dec	346	517	441	730	344	468	327	506	325	461		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS OAHU, HAWAII: 1986 - 2009, Monthly



	2005		2006		2007		2008		2009	
Month	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	\$615,000	\$245,000	\$699,000	\$330,000	\$698,900	\$340,000	\$679,000	\$355,000	\$695,000	\$335,000
Feb	\$642,900	\$255,000	\$688,000	\$350,000	\$698,000	\$349,000	\$675,000	\$339,000		
Mar	\$595,000	\$275,000	\$699,000	\$344,500	\$659,500	\$350,000	\$688,000	\$374,500		
Apr	\$629,000	\$269,000	\$699,500	\$345,000	\$698,500	\$345,000	\$695,000	\$368,000		
May	\$672,500	\$288,000	\$720,000	\$340,000	\$728,000	\$359,000	\$699,000	\$359,000		
Jun	\$670,000	\$287,800	\$699,000	\$349,000	\$699,000	\$350,000	\$709,000	\$359,000		
Jul	\$695,000	\$300,000	\$695,000	\$349,700	\$699,500	\$340,000	\$695,000	\$333,500		
Aug	\$675,000	\$314,900	\$689,000	\$339,000	\$677,700	\$349,000	\$674,500	\$350,000		
Sep	\$678,000	\$335,000	\$695,000	\$340,000	\$676,500	\$335,000	\$649,000	\$350,000		
Oct	\$698,000	\$329,000	\$664,000	\$345,000	\$689,900	\$325,000	\$697,800	\$348,500		
Nov	\$689,300	\$335,000	\$689,000	\$349,000	\$699,000	\$347,300	\$664,000	\$322,500		
Dec	\$688,000	\$345,000	\$707,500	\$322,500	\$719,000	\$350,000	\$655,000	\$340,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between January 2009 and 2008

SINGLE-FAMILY HOMES

Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	Median
		List Price		List Price		List Price
Moanalua-Kalihi	18	\$729,400	22	\$652,300	-18.2%	11.8%
Honolulu	36	\$830,000	42	\$828,500	-14.3%	0.2%
Kapahulu-Diamond Head	38	\$934,000	29	\$850,000	31.0%	9.9%
Waialae-Kahala	16	\$1,909,000	24	\$2,095,000	-33.3%	-8.9%
Aina Haina-Kuliouou	11	\$1,815,000	16	\$917,000	-31.3%	97.9%
Hawaii Kai	28	\$982,000	36	\$1,064,500	-22.2%	-7.8%
Kailua-Waimanalo	44	\$937,000	44	\$1,011,500	0.0%	-7.4%
Kaneohe	33	\$940,000	18	\$733,500	83.3%	28.2%
Windward Coast	9	\$699,000	22	\$632,000	-59.1%	10.6%
North Shore	28	\$925,000	36	\$1,173,500	-22.2%	-21.2%
Wahiawa	7	\$385,000	14	\$546,000	-50.0%	-29.5%
Mililani	21	\$628,000	34	\$661,000	-38.2%	-5.0%
Makaha-Nanakuli	30	\$330,000	55	\$385,000	-45.5%	-14.3%
Ewa Plain	89	\$465,000	145	\$535,000	-38.6%	-13.1%
Makakilo	23	\$516,000	28	\$722,500	-17.9%	-28.6%
Waipahu	34	\$562,000	56	\$612,500	-39.3%	-8.2%
Pearl City-Aiea	31	\$659,000	30	\$647,500	3.3%	1.8%
OVERALL OAHU	496	\$695,000	651	\$679,000	-23.8%	2.4%

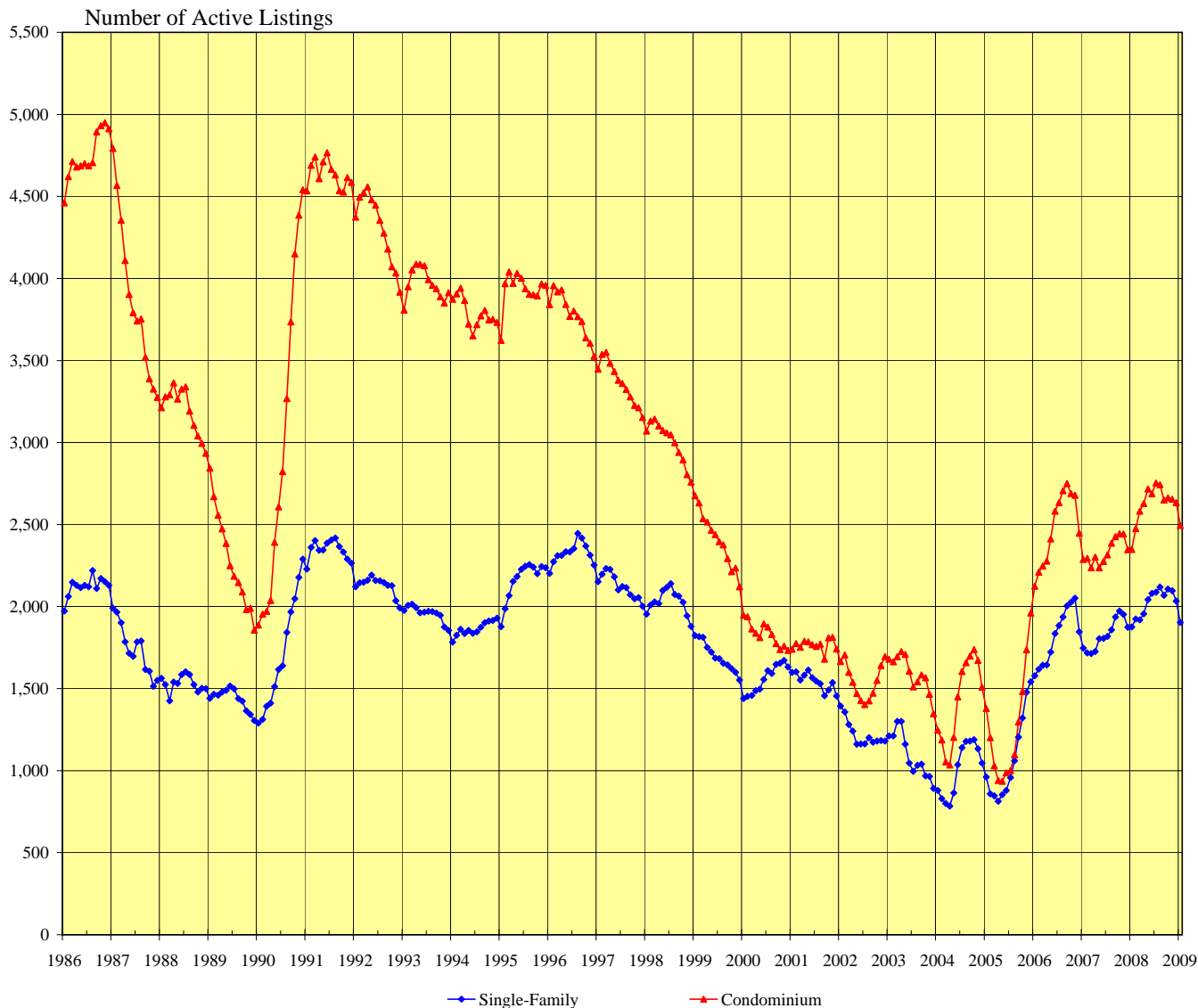
CONDOMINIUMS

Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	Median
		List Price		List Price		List Price
Moanalua-Salt Lake	23	\$389,000	32	\$299,000	-28.1%	30.1%
Kalihi-Palama	14	\$302,000	15	\$335,000	-6.7%	-9.9%
Downtown-Nuuanu	49	\$495,000	59	\$658,000	-16.9%	-24.8%
Ala Moana-Kakaako	78	\$538,800	74	\$332,500	5.4%	62.0%
Waikiki	143	\$299,000	187	\$339,900	-23.5%	-12.0%
Makiki-Moiliili	55	\$325,000	99	\$365,000	-44.4%	-11.0%
Kapahulu-Kuliouou	30	\$387,000	27	\$499,000	11.1%	-22.4%
Hawaii Kai	30	\$504,500	43	\$629,000	-30.2%	-19.8%
Kailua-Waimanalo	14	\$430,000	17	\$469,000	-17.6%	-8.3%
Kaneohe	22	\$426,300	25	\$425,000	-12.0%	0.3%
Windward Coast	2	\$727,000	4	\$193,000	-50.0%	276.7%
North Shore	14	\$372,000	11	\$420,000	27.3%	-11.4%
Wahiawa	3	\$175,000	4	\$169,500	-25.0%	3.2%
Mililani	47	\$325,000	57	\$314,900	-17.5%	3.2%
Makaha-Nanakuli	23	\$159,900	34	\$209,000	-32.4%	-23.5%
Ewa Plain	48	\$312,500	51	\$365,000	-5.9%	-14.4%
Makakilo	11	\$268,000	19	\$305,000	-42.1%	-12.1%
Waipahu	27	\$299,000	44	\$300,000	-38.6%	-0.3%
Pearl City-Aiea	41	\$284,900	53	\$319,900	-22.6%	-10.9%
OVERALL OAHU	674	\$335,000	855	\$355,000	-21.2%	-5.6%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2009, Monthly

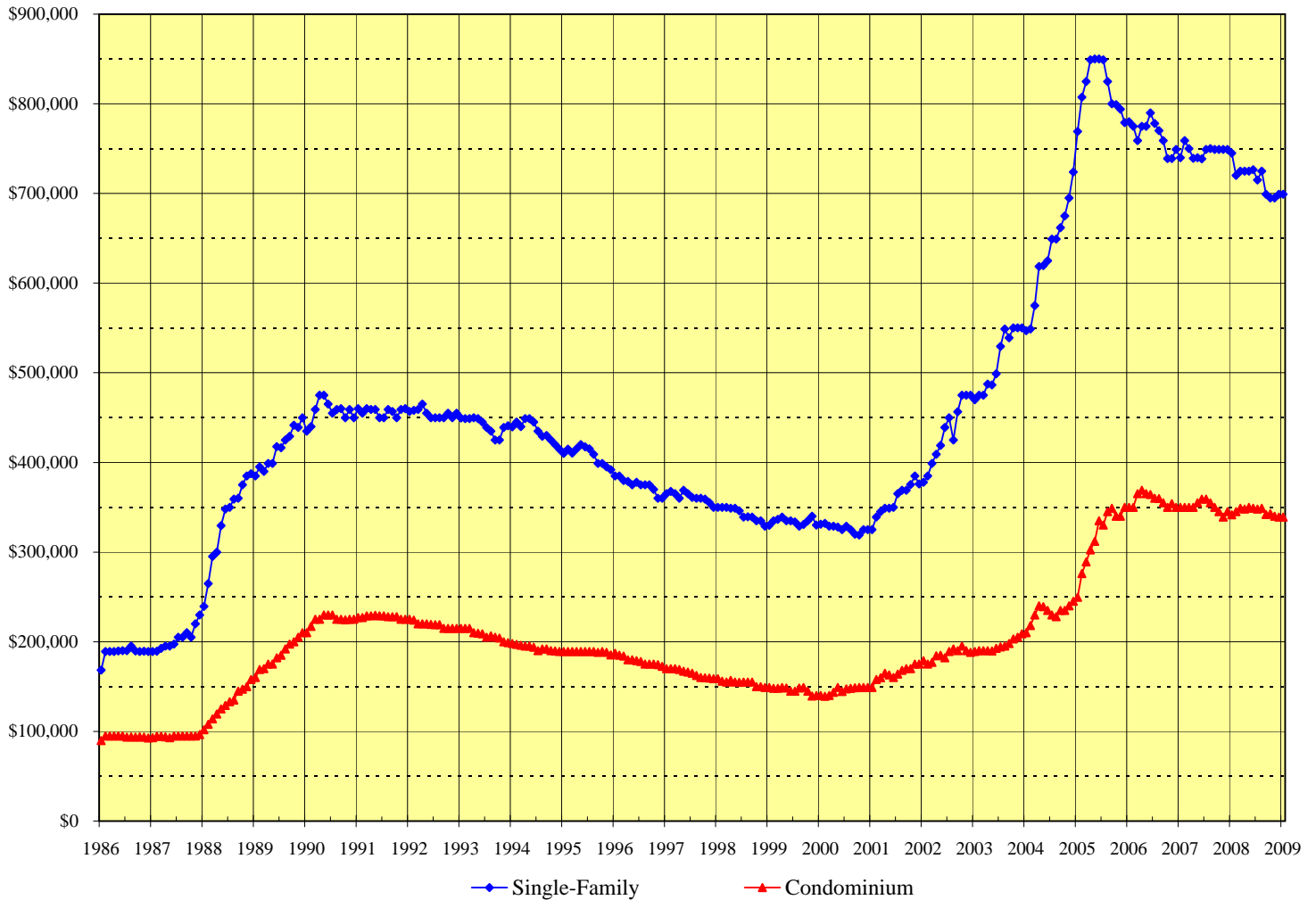


Month	2004		2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	880	1,246	961	1,378	1,578	2,125	1,747	2,288	1,876	2,349	1,903	2,494
Feb	829	1,187	858	1,202	1,619	2,209	1,717	2,294	1,924	2,476		
Mar	800	1,053	847	1,029	1,642	2,248	1,714	2,238	1,919	2,581		
Apr	784	1,034	814	940	1,644	2,278	1,726	2,301	1,955	2,629		
May	864	1,203	854	935	1,722	2,413	1,805	2,238	2,043	2,717		
Jun	1,036	1,450	879	988	1,836	2,582	1,806	2,275	2,080	2,687		
Jul	1,141	1,604	958	1,001	1,885	2,634	1,818	2,315	2,087	2,753		
Aug	1,179	1,658	1,060	1,097	1,937	2,707	1,859	2,386	2,119	2,743		
Sep	1,180	1,699	1,205	1,296	2,005	2,750	1,936	2,426	2,069	2,649		
Oct	1,189	1,739	1,321	1,483	2,026	2,689	1,973	2,444	2,107	2,663		
Nov	1,134	1,672	1,477	1,737	2,052	2,679	1,952	2,442	2,096	2,655		
Dec	1,046	1,508	1,542	1,961	1,846	2,448	1,874	2,346	2,033	2,634		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2009, Monthly



	2005		2006		2007		2008		2009	
<u>Month</u>	<u>Single-Family</u>	<u>Condo</u>	<u>Single-Family</u>	<u>Condo</u>	<u>Single-Family</u>	<u>Condo</u>	<u>Single-Family</u>	<u>Condo</u>	<u>Single-Family</u>	<u>Condo</u>
Jan	\$769,000	\$249,700	\$780,000	\$349,800	\$740,000	\$350,000	\$745,000	\$341,500	\$699,000	\$339,000
Feb	\$807,500	\$276,000	\$775,000	\$350,000	\$759,000	\$350,000	\$720,000	\$345,000		
Mar	\$825,000	\$289,000	\$759,000	\$365,000	\$749,900	\$350,000	\$725,000	\$349,000		
Apr	\$849,000	\$302,500	\$775,000	\$369,000	\$739,300	\$350,000	\$725,000	\$348,000		
May	\$850,000	\$312,000	\$775,000	\$365,000	\$739,900	\$355,000	\$725,000	\$349,900		
Jun	\$850,000	\$335,000	\$790,000	\$364,300	\$738,500	\$359,000	\$726,500	\$349,000		
Jul	\$849,000	\$330,000	\$778,000	\$360,000	\$749,000	\$359,000	\$715,000	\$348,000		
Aug	\$825,000	\$345,000	\$770,000	\$359,900	\$750,000	\$355,000	\$725,000	\$349,000		
Sep	\$800,000	\$349,000	\$759,000	\$355,000	\$749,000	\$349,900	\$699,000	\$342,000		
Oct	\$799,000	\$340,000	\$739,000	\$350,000	\$749,000	\$345,000	\$695,000	\$343,000		
Nov	\$794,000	\$340,000	\$739,000	\$354,000	\$749,000	\$338,900	\$695,000	\$340,000		
Dec	\$779,000	\$350,000	\$749,000	\$350,000	\$749,000	\$345,000	\$699,000	\$339,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between January 2009 and 2008

SINGLE-FAMILY HOMES										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	91	\$638,000	99	\$650,000	-8.1%	-1.8%	93	\$780,000	-2.2%	-18.2%
Honolulu	101	\$900,000	107	\$898,000	-5.6%	0.2%	109	\$975,000	-7.3%	-7.7%
Kapahulu-Diamond Head	117	\$990,000	112	\$992,500	4.5%	-0.3%	107	\$1,125,000	9.3%	-12.0%
Waialae-Kahala	92	\$1,972,500	97	\$1,995,000	-5.2%	-1.1%	64	\$2,497,500	43.8%	-21.0%
Aina Haina-Kuliouou	52	\$2,269,400	63	\$1,998,000	-17.5%	13.6%	39	\$1,898,000	33.3%	19.6%
Hawaii Kai	128	\$1,152,500	137	\$1,098,000	-6.6%	5.0%	123	\$1,295,000	4.1%	-11.0%
Kailua-Waimanalo	151	\$1,080,000	158	\$1,070,300	-4.4%	0.9%	139	\$983,000	8.6%	9.9%
Kaneohe	91	\$738,000	106	\$697,000	-14.2%	5.9%	87	\$790,000	4.6%	-6.6%
Windward Coast	82	\$747,000	93	\$785,000	-11.8%	-4.8%	85	\$799,000	-3.5%	-6.5%
North Shore	131	\$1,143,000	136	\$1,149,500	-3.7%	-0.6%	136	\$1,397,000	-3.7%	-18.2%
Wahiawa	37	\$550,000	39	\$559,000	-5.1%	-1.6%	29	\$495,000	27.6%	11.1%
Mililani	81	\$634,000	91	\$640,000	-11.0%	-0.9%	69	\$675,000	17.4%	-6.1%
Makaha-Nanakuli	183	\$350,000	193	\$380,000	-5.2%	-7.9%	192	\$425,000	-4.7%	-17.6%
Ewa Plain	293	\$498,500	307	\$500,000	-4.6%	-0.3%	349	\$539,000	-16.0%	-7.5%
Makakilo	69	\$599,000	68	\$659,000	1.5%	-9.1%	84	\$675,000	-17.9%	-11.3%
Waipahu	115	\$560,000	134	\$584,000	-14.2%	-4.1%	107	\$625,000	7.5%	-10.4%
Pearl City-Aiea	89	\$640,000	93	\$610,000	-4.3%	4.9%	64	\$723,500	39.1%	-11.5%
OVERALL OAHU	1,903	\$699,000	2,033	\$699,000	-6.4%	0.0%	1,876	\$745,000	1.4%	-6.2%

CONDOMINIUMS										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	60	\$322,000	61	\$315,000	-1.6%	2.2%	44	\$295,000	36.4%	9.2%
Kalihi-Palama	55	\$300,000	50	\$394,000	10.0%	-23.9%	37	\$289,000	48.6%	3.8%
Downtown-Nuuanu	182	\$550,000	189	\$550,000	-3.7%	0.0%	153	\$510,000	19.0%	7.8%
Ala Moana-Kakaako	321	\$419,000	320	\$419,000	0.3%	0.0%	244	\$362,000	31.6%	15.7%
Waikiki	638	\$330,000	662	\$338,300	-3.6%	-2.5%	710	\$330,000	-10.1%	0.0%
Makiki-Moiliili	202	\$334,000	232	\$330,000	-12.9%	1.2%	204	\$349,300	-1.0%	-4.4%
Kapahulu-Kuliouou	115	\$485,000	107	\$487,500	7.5%	-0.5%	92	\$550,000	25.0%	-11.8%
Hawaii Kai	100	\$599,000	127	\$575,000	-21.3%	4.2%	80	\$649,000	25.0%	-7.7%
Kailua-Waimanalo	31	\$469,000	36	\$459,000	-13.9%	2.2%	26	\$544,500	19.2%	-13.9%
Kaneohe	79	\$379,000	85	\$369,000	-7.1%	2.7%	44	\$380,300	79.5%	-0.3%
Windward Coast	19	\$289,000	20	\$288,500	-5.0%	0.2%	16	\$322,500	18.8%	-10.4%
North Shore	50	\$382,000	49	\$371,900	2.0%	2.7%	53	\$400,000	-5.7%	-4.5%
Wahiawa	23	\$184,500	24	\$185,800	-4.2%	-0.7%	26	\$188,000	-11.5%	-1.9%
Mililani	107	\$299,000	116	\$298,500	-7.8%	0.2%	100	\$309,500	7.0%	-3.4%
Makaha-Nanakuli	136	\$167,500	139	\$175,000	-2.2%	-4.3%	127	\$199,900	7.1%	-16.2%
Ewa Plain	153	\$330,000	178	\$321,000	-14.0%	2.8%	144	\$369,500	6.3%	-10.7%
Makakilo	52	\$298,500	54	\$295,000	-3.7%	1.2%	63	\$315,000	-17.5%	-5.2%
Waipahu	68	\$280,000	68	\$279,500	0.0%	0.2%	82	\$292,500	-17.1%	-4.3%
Pearl City-Aiea	103	\$298,000	117	\$289,000	-12.0%	3.1%	104	\$337,000	-1.0%	-11.6%
OVERALL OAHU	2,494	\$339,000	2,634	\$339,000	-5.3%	0.0%	2,349	\$341,500	6.2%	-0.7%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between January 2009 and 2008

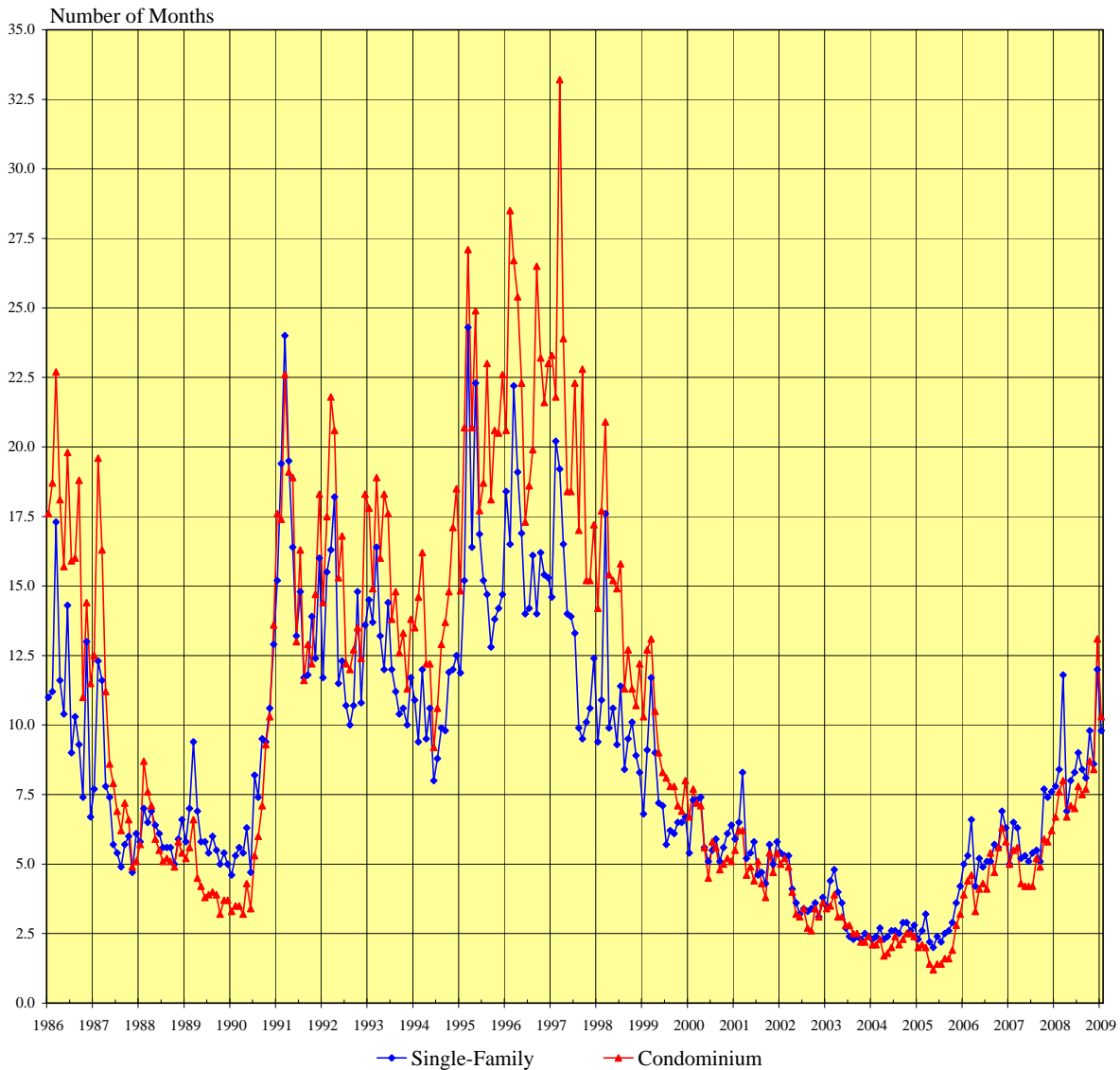
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	59	\$329,000	98.3%	41	\$299,000	93.2%	43.9%	10.0%	5.2%
Kalihi-Palama	51	\$329,900	92.7%	37	\$289,000	100.0%	37.8%	14.2%	-7.3%
Downtown-Nuuanu	156	\$609,000	85.7%	129	\$560,000	84.3%	20.9%	8.8%	1.4%
Ala Moana-Kakaako	302	\$432,500	94.1%	228	\$383,500	93.4%	32.5%	12.8%	0.6%
Waikiki	461	\$380,000	72.3%	481	\$375,000	67.7%	-4.2%	1.3%	4.5%
Makiki-Moilili	166	\$356,500	82.2%	141	\$375,000	69.1%	17.7%	-4.9%	13.1%
Kapahulu-Kuliouou	70	\$699,000	60.9%	51	\$975,000	55.4%	37.3%	-28.3%	5.4%
Hawaii Kai	99	\$599,000	99.0%	77	\$649,000	96.3%	28.6%	-7.7%	2.8%
Kailua-Waimanalo	30	\$459,000	96.8%	25	\$549,000	96.2%	20.0%	-16.4%	0.6%
Kaneohe	68	\$418,000	86.1%	39	\$399,900	88.6%	74.4%	4.5%	-2.6%
Windward Coast	16	\$298,500	84.2%	16	\$322,500	100.0%	0.0%	-7.4%	-15.8%
North Shore	33	\$549,000	66.0%	30	\$392,500	56.6%	10.0%	39.9%	9.4%
Wahiawa	17	\$189,000	73.9%	22	\$189,300	84.6%	-22.7%	-0.2%	-10.7%
Mililani	103	\$299,000	96.3%	98	\$310,000	98.0%	5.1%	-3.5%	-1.7%
Makaha-Nanakuli	127	\$187,000	93.4%	118	\$199,900	92.9%	7.6%	-6.5%	0.5%
Ewa Plain	153	\$330,000	100.0%	144	\$369,500	100.0%	6.3%	-10.7%	0.0%
Makakilo	51	\$299,000	98.1%	63	\$315,000	100.0%	-19.0%	-5.1%	-1.9%
Waipahu	68	\$280,000	100.0%	82	\$292,500	100.0%	-17.1%	-4.3%	0.0%
Pearl City-Aiea	95	\$299,000	92.2%	96	\$345,000	92.3%	-1.0%	-13.3%	-0.1%
All FEE SIMPLE	2,125	\$360,000	85.2%	1,918	\$355,000	81.7%	10.8%	1.4%	3.6%

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	1	\$137,000	1.7%	3	\$175,000	6.8%	-66.7%	-21.7%	-5.2%
Kalihi-Palama	4	\$177,000	7.3%	0	N/A	0.0%	N/A	N/A	7.3%
Downtown-Nuuanu	26	\$231,500	14.3%	24	\$159,500	15.7%	8.3%	45.1%	-1.4%
Ala Moana-Kakaako	19	\$185,000	5.9%	16	\$269,000	6.6%	18.8%	-31.2%	-0.6%
Waikiki	177	\$219,000	27.7%	229	\$275,000	32.3%	-22.7%	-20.4%	-4.5%
Makiki-Moilili	36	\$254,500	17.8%	63	\$325,000	30.9%	-42.9%	-21.7%	-13.1%
Kapahulu-Kuliouou	45	\$285,000	39.1%	41	\$440,000	44.6%	9.8%	-35.2%	-5.4%
Hawaii Kai	1	\$325,000	1.0%	3	\$529,000	3.8%	-66.7%	-38.6%	-2.8%
Kailua-Waimanalo	1	\$814,000	3.2%	1	\$260,000	3.8%	0.0%	213.1%	-0.6%
Kaneohe	11	\$260,000	13.9%	5	\$315,000	11.4%	120.0%	-17.5%	2.6%
Windward Coast	3	\$117,000	15.8%	0	N/A	0.0%	N/A	N/A	15.8%
North Shore	17	\$320,000	34.0%	23	\$410,000	43.4%	-26.1%	-22.0%	-9.4%
Wahiawa	6	\$170,000	26.1%	4	\$186,000	15.4%	50.0%	-8.6%	10.7%
Mililani	4	\$197,000	3.7%	2	\$227,000	2.0%	100.0%	-13.2%	1.7%
Makaha-Nanakuli	9	\$320,000	6.6%	9	\$170,000	7.1%	0.0%	88.2%	-0.5%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	1	\$249,900	1.9%	0	N/A	0.0%	N/A	N/A	1.9%
Waipahu	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Pearl City-Aiea	8	\$143,600	7.8%	8	\$192,000	7.7%	0.0%	-25.2%	0.1%
All LEASEHOLD	369	\$230,000	14.8%	431	\$295,000	18.3%	-14.4%	-22.0%	-3.6%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2009, Monthly



Month	2003		2004		2005		2006		2007		2008		2009	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	3.5	3.4	2.3	2.1	2.3	2.0	5.0	3.9	5.0	5.0	7.8	6.7	9.8	10.3
Feb	4.4	3.5	2.4	2.1	2.6	2.1	5.3	4.4	6.5	5.5	8.4	7.6		
Mar	4.8	3.9	2.7	2.3	3.2	2.0	6.6	4.6	6.3	5.6	11.8	8.0		
Apr	4.0	3.1	2.3	1.7	2.2	1.4	4.2	3.3	5.2	4.3	6.9	6.7		
May	3.6	3.1	2.4	1.8	2.0	1.2	5.2	4.1	5.3	4.2	8.0	7.1		
Jun	2.7	2.8	2.6	2.0	2.4	1.4	4.9	4.3	5.1	4.2	8.3	7.0		
Jul	2.4	2.8	2.6	2.4	2.2	1.4	5.1	4.1	5.4	4.2	9.0	7.8		
Aug	2.3	2.5	2.5	2.1	2.5	1.6	5.1	5.4	5.5	5.2	8.4	7.5		
Sep	2.4	2.5	2.9	2.3	2.6	1.6	5.7	4.7	5.1	4.9	8.1	7.7		
Oct	2.3	2.2	2.9	2.5	2.9	1.9	5.6	5.6	7.7	5.9	9.8	8.7		
Nov	2.5	2.2	2.6	2.5	3.6	2.8	6.9	6.3	7.4	5.8	8.6	8.4		
Dec	2.4	2.4	2.8	2.4	4.2	3.2	6.3	5.8	7.6	6.2	12.0	13.1		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between January 2009 and 2008

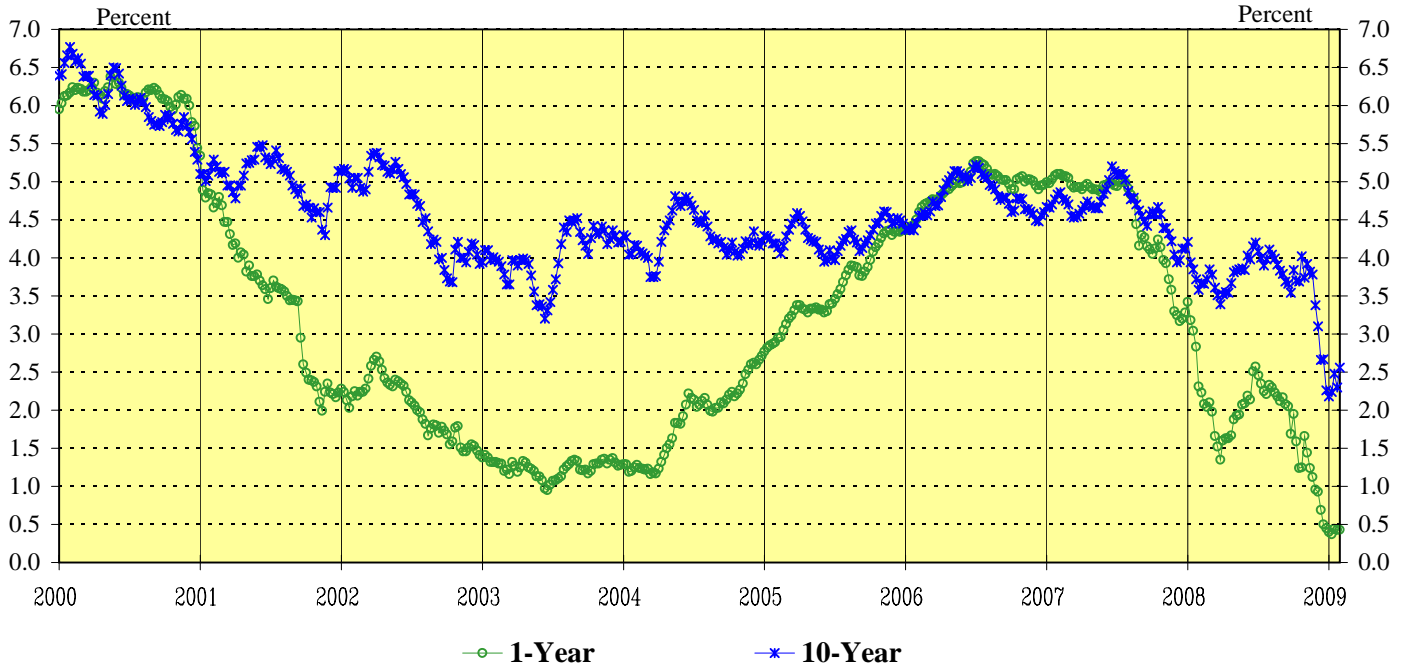
SINGLE-FAMILY HOMES							
	Current Month			Same Month Last Year			Year-to-Year
	Sales	Inventory	Number of	Sales	Inventory	Number of	Change in
			Months			Months	
Price Ranges (000)							
Less Than \$200	0	16	N/A	3	9	3.0	N/A
\$200 - 299	4	63	15.8	5	20	4.0	11.8
\$300 - 399	17	138	8.1	11	97	8.8	-0.7
\$400 - 499	33	243	7.4	39	216	5.5	1.9
\$500 - 699	72	515	7.2	91	529	5.8	1.4
\$700 - 999	39	391	10.0	55	466	8.5	1.5
More Than \$1,000	29	537	18.5	36	539	15.0	3.5
Areas							
Metro Oahu	31	192	6.2	30	202	6.7	-0.5
East Oahu	44	389	8.8	42	333	7.9	0.9
Windward Oahu	34	324	9.5	37	311	8.4	1.1
North Shore	1	131	131.0	7	136	19.4	111.6
Leeward Oahu	84	867	10.3	124	894	7.2	3.1
All Single Family	194	1,903	9.8	240	1,876	7.8	2.0

CONDOMINIUMS							
	Current Month			Same Month Last Year			Year-to-Year
	Sales	Inventory	Number of	Sales	Inventory	Number of	Change in
			Months			Months	
Price Ranges (000)							
Less Than \$100	6	60	10.0	3	33	11.0	-1.0
\$100 - 149	13	115	8.8	11	86	7.8	1.0
\$150 - 199	22	319	14.5	29	209	7.2	7.3
\$200 - 249	35	259	7.4	45	274	6.1	1.3
\$250 - 299	41	325	7.9	64	347	5.4	2.5
\$300 - 499	89	767	8.6	142	796	5.6	3.0
More Than \$500	37	649	17.5	59	604	10.2	7.3
Areas							
Metro Oahu	132	1,458	11.0	186	1,392	7.5	3.5
East Oahu	18	215	11.9	20	172	8.6	3.3
Windward Oahu	16	129	8.1	23	86	3.7	4.4
North Shore	2	50	25.0	1	53	53.0	1.0
Leeward Oahu	75	642	8.6	123	646	5.3	3.3
All Condominiums	243	2,494	10.3	353	2,349	6.7	3.6

NOTE: This table is constructed using the mid-month inventory and the **prior month's sales**.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

*TB = US Treasury Bill or Bond

Second Half 2007			First Half 2008			Second Half 2008			First Half 2009		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
27	4.94	5.09	1	3.42	4.21	27	2.46	4.09	1	0.40	2.18
28	4.99	5.10	2	3.18	3.94	28	2.35	4.00	2	0.37	2.24
29	5.00	5.10	3	3.04	3.85	29	2.25	3.90	3	0.44	2.48
30	4.99	5.03	4	2.83	3.72	30	2.21	3.98	4	0.43	2.30
31	4.91	4.88	5	2.31	3.58	31	2.33	4.11	5	0.43	2.56
32	4.83	4.77	6	2.23	3.67	32	2.30	4.04	6		
33	4.78	4.79	7	2.08	3.66	33	2.23	3.99	7		
34	4.44	4.70	8	2.04	3.72	34	2.18	3.91	8		
35	4.16	4.62	9	2.10	3.85	35	2.12	3.83	9		
36	4.30	4.55	10	1.98	3.78	36	2.17	3.79	10		
37	4.27	4.48	11	1.66	3.61	37	2.08	3.69	11		
38	4.15	4.42	12	1.52	3.51	38	2.05	3.66	12		
39	4.11	4.57	13	1.35	3.39	39	1.69	3.54	13		
40	4.05	4.61	14	1.60	3.52	40	1.95	3.84	14		
41	4.12	4.57	15	1.63	3.55	41	1.59	3.70	15		
42	4.24	4.67	16	1.63	3.54	42	1.24	3.69	16		
43	4.14	4.57	17	1.67	3.67	43	1.25	4.02	17		
44	3.97	4.39	18	1.88	3.81	44	1.66	3.74	18		
45	3.93	4.39	19	1.93	3.83	45	1.44	3.92	19		
46	3.72	4.32	20	1.94	3.85	46	1.24	3.82	20		
47	3.58	4.22	21	2.07	3.86	47	1.12	3.78	21		
48	3.30	4.04	22	2.09	3.84	48	0.96	3.38	22		
49	3.25	3.94	23	2.19	4.03	49	0.93	3.10	23		
50	3.17	3.97	24	2.14	3.98	50	0.69	2.66	24		
51	3.20	4.12	25	2.51	4.15	51	0.50	2.67	25		
52	3.28	4.12	26	2.57	4.20	52	0.45	2.26	26		

1990 - 2007					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	99:H1	4.76	5.19
90:H2	7.58	8.56	99:H2	5.36	5.98
91:H1	6.34	8.07	00:H1	6.20	6.35
91:H2	5.40	7.66	00:H2	6.05	5.80
92:H1	4.29	7.33	01:H1	4.26	5.15
92:H2	3.50	6.69	01:H2	2.85	4.89
93:H1	3.40	6.16	02:H1	2.34	5.11
93:H2	3.47	5.61	02:H2	1.71	4.18
94:H1	4.47	6.54	03:H1	1.23	3.77
94:H2	6.04	7.56	03:H2	1.26	4.25
95:H1	6.40	7.10	04:H1	1.48	4.30
95:H2	5.57	6.13	04:H2	2.25	4.25
96:H1	5.37	6.26	05:H1	3.18	4.24
96:H2	5.64	6.59	05:H2	4.01	4.34
97:H1	5.75	6.63	06:H1	4.79	4.79
97:H2	5.52	6.11	06:H2	5.05	4.79
98:H1	5.37	5.61	07:H1	4.97	4.75
98:H2	4.76	4.98	07:H2	4.15	4.54

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.