

MONTHLY STATISTICAL REPORT

RESIDENTIAL RESALE ACTIVITY ON OAHU

JULY 2008

Print Date: August 1, 2008



Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

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Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through July 31, 2008

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
2008	2007	CHANGES		2008	2007	Percent Change	2008	2007	Percent Change	
		Num	Percent							

SINGLE FAMILY HOMES

OVERALL OAHU	1,664	2,241	-577	-25.7%	\$627,000	\$645,000	-2.8%	\$803,548	\$785,772	2.3%
Metro Oahu	184	262	-78	-29.8%	\$735,000	\$720,800	2.0%	\$779,694	\$754,698	3.3%
East Oahu	302	405	-103	-25.4%	\$889,000	\$925,000	-3.9%	\$1,346,045	\$1,250,721	7.6%
Windward Oahu	268	366	-98	-26.8%	\$740,000	\$774,800	-4.5%	\$991,983	\$900,170	10.2%
North Shore	40	63	-23	-36.5%	\$730,000	\$810,000	-9.9%	\$1,015,513	\$1,147,429	-11.5%
Leeward Oahu	870	1,145	-275	-24.0%	\$531,500	\$550,000	-3.4%	\$552,485	\$571,958	-3.4%

CONDOMINIUMS

OVERALL OAHU	2,523	3,435	-912	-26.6%	\$330,000	\$325,000	1.5%	\$391,744	\$382,432	2.4%
Metro Oahu	1,385	1,772	-387	-21.8%	\$325,000	\$323,500	0.5%	\$400,217	\$391,398	2.3%
East Oahu	192	245	-53	-21.6%	\$512,500	\$520,000	-1.4%	\$630,301	\$602,409	4.6%
Windward Oahu	142	219	-77	-35.2%	\$399,000	\$401,000	-0.5%	\$420,810	\$429,316	-2.0%
North Shore	23	30	-7	-23.3%	\$410,000	\$371,000	10.5%	\$522,978	\$638,598	-18.1%
Leeward Oahu	781	1,169	-388	-33.2%	\$298,500	\$296,000	0.8%	\$308,920	\$307,380	0.5%

ALL SALES: 4,187 5,676 -1489 -26.2%

TOTAL DOLLAR VOLUME OF SALES

SINGLE FAMILY HOMES

CONDOMINIUMS

		2008	2007	Percent Change	2008	2007	Percent Change
Zone 1 and 2	Metro Oahu	\$143,463,696	\$197,730,876	-27.4%	\$554,300,545	\$693,557,256	-20.1%
Zone 3	East Oahu	\$406,505,590	\$506,542,005	-19.7%	\$121,017,792	\$147,590,205	-18.0%
Zone 4 and 5-1 through 5-4	Windward Oahu	\$265,851,444	\$329,462,220	-19.3%	\$59,755,020	\$94,020,204	-36.4%
Zone 5-5 through 5-9 and 6	North Shore	\$40,620,520	\$72,288,027	-43.8%	\$12,028,494	\$19,157,940	-37.2%
Zone 7 through 9	Leeward Oahu	\$480,661,950	\$654,891,910	-26.6%	\$241,266,520	\$359,327,220	-32.9%

TOTAL DOLLAR VOLUME:

\$2,325,473,984 \$3,074,568,972 -24.4%

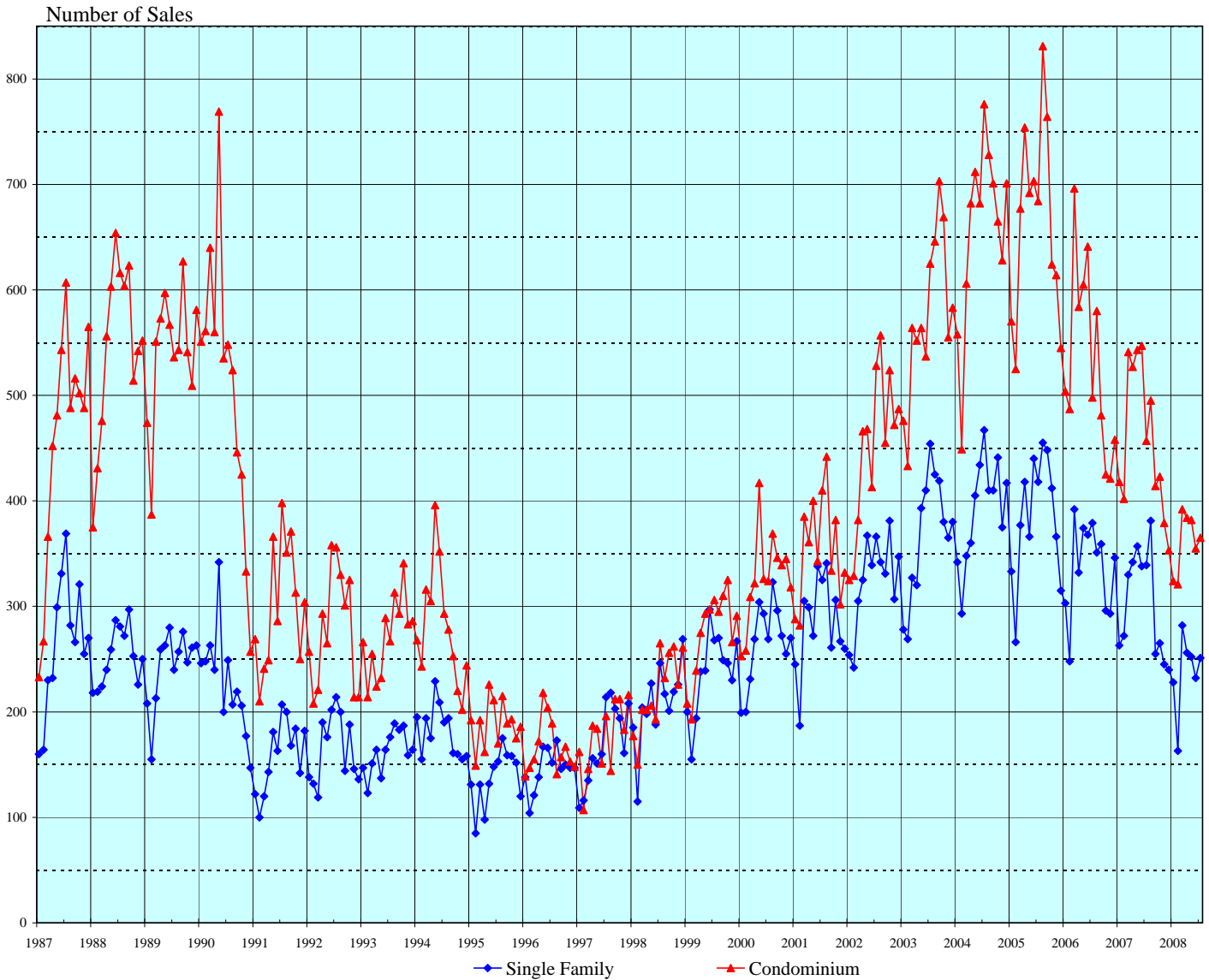
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between one and three months.

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SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2008, Monthly

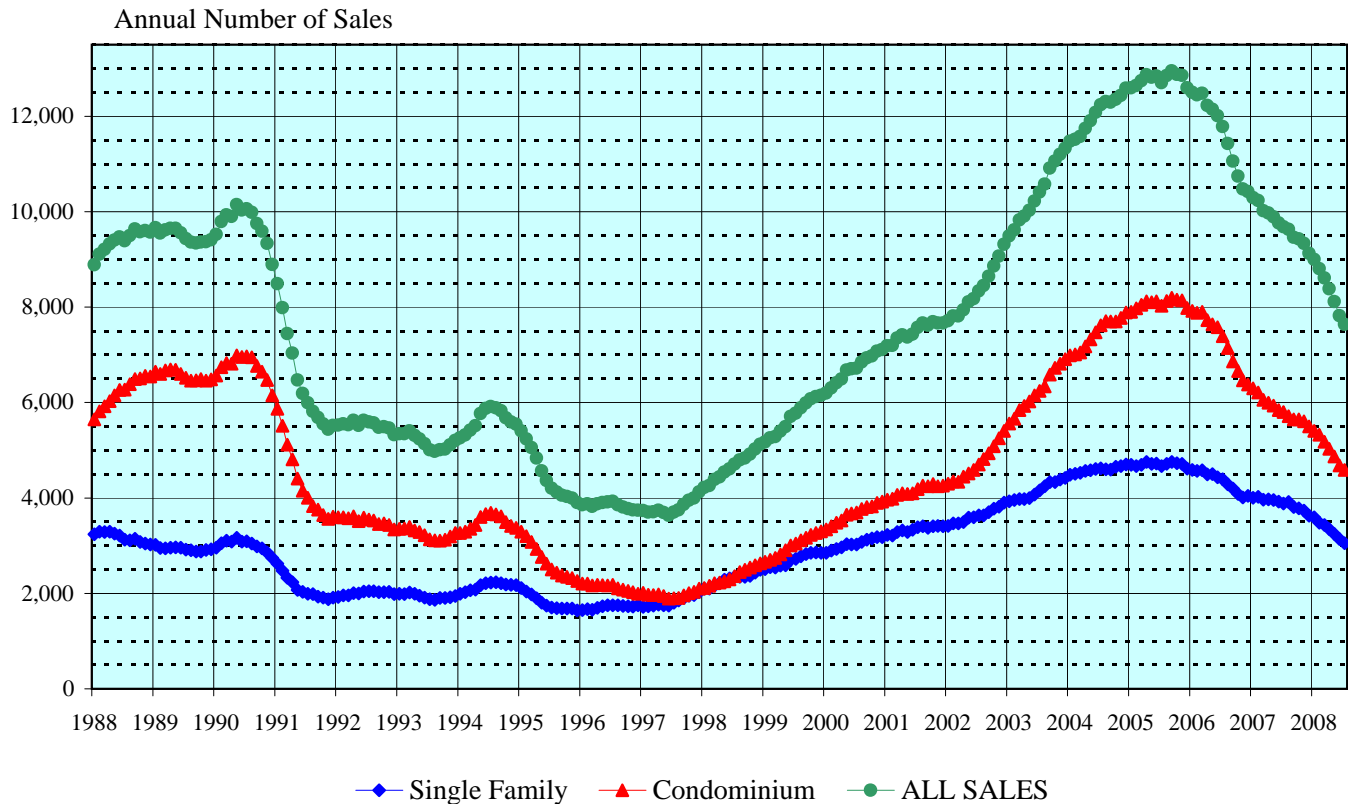


Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	278	476	342	558	333	570	303	504	263	418	228	324
Feb	269	433	293	449	266	525	248	487	272	402	163	321
Mar	327	564	348	606	377	677	392	696	330	541	282	392
Apr	320	552	361	682	418	754	332	584	342	527	256	384
May	393	564	405	712	366	692	374	605	357	543	252	382
Jun	410	537	434	682	440	703	368	641	338	547	232	355
Jul	454	625	467	776	418	684	379	498	339	457	251	365
Aug	425	646	410	728	455	831	351	580	381	495		
Sep	419	703	410	701	448	764	359	481	255	414		
Oct	380	669	441	665	412	624	296	425	265	423		
Nov	365	555	375	628	366	614	293	421	245	379		
Dec	380	583	417	701	315	545	346	458	240	353		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



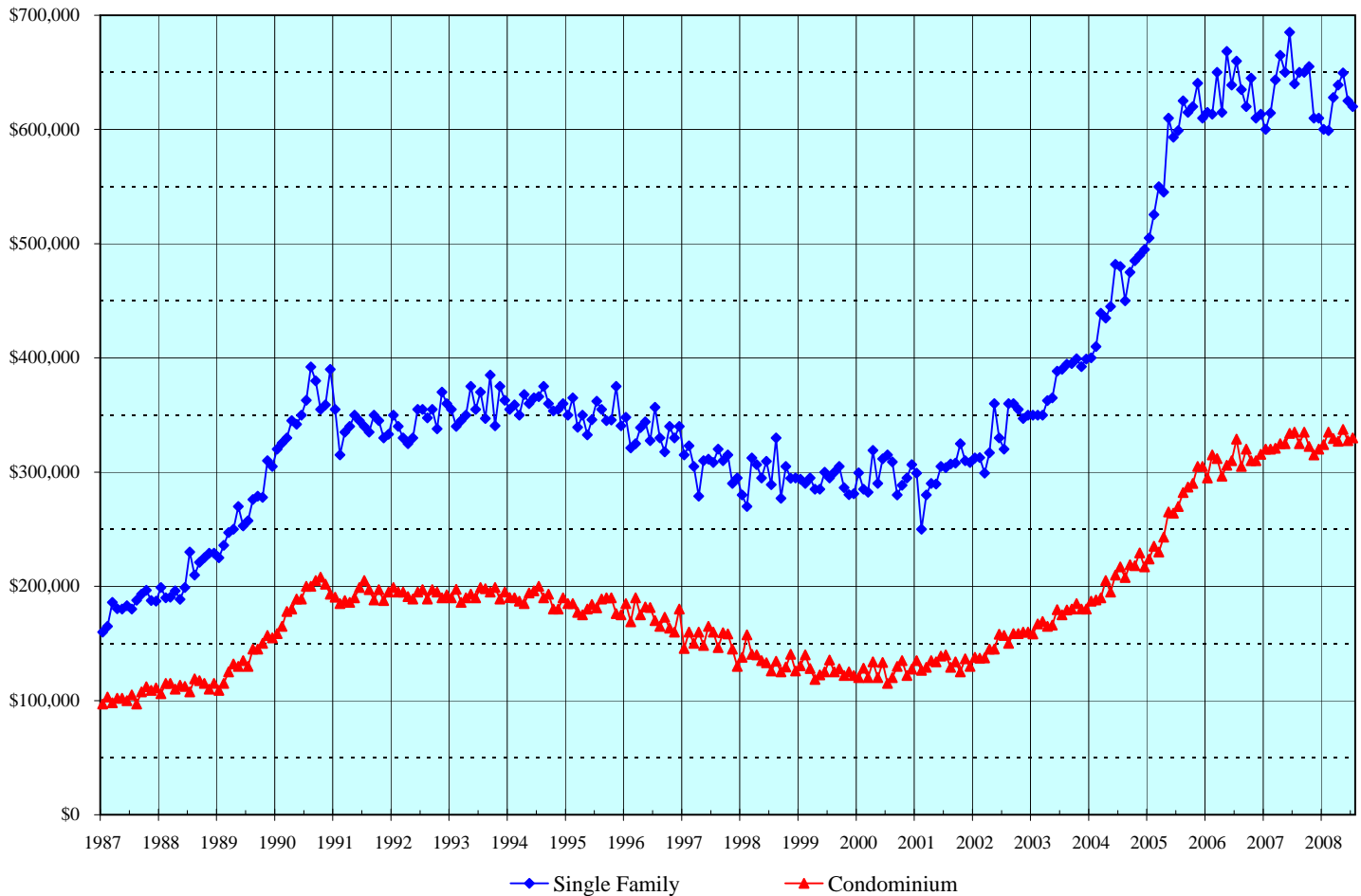
This chart is designed to more clearly show the general direction of the residential resales market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2004 denote the total sales activity for the period January through December 2004. Similarly, the data points presented for June 2005 are the total sales for the 12-month period July 2004 through June 2005.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2006 are higher than those achieved in June 2005, the data points added to the chart for June 2006 will be higher than the May 2006 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2008, Monthly



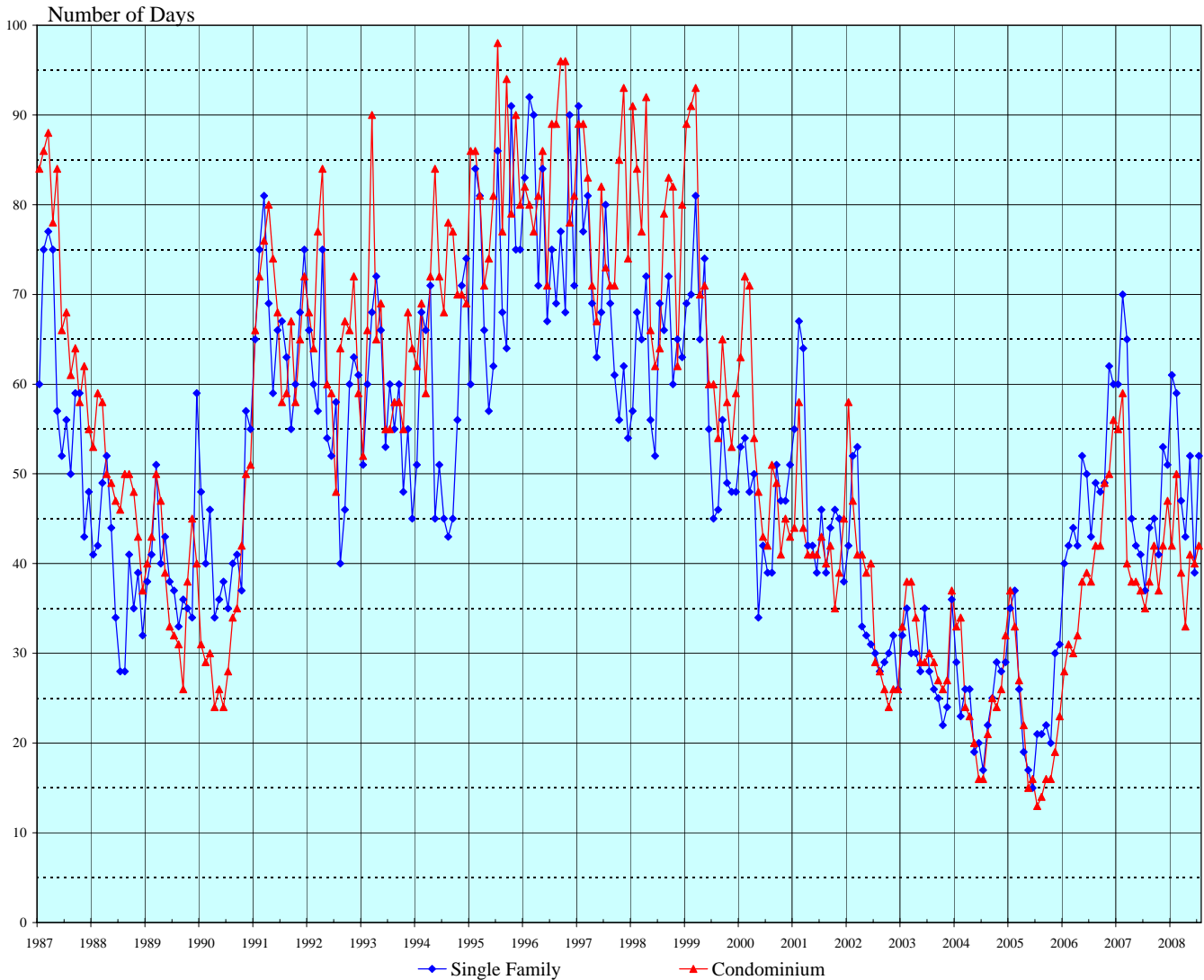
	2004		2005		2006		2007		2008	
<u>Month</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>
Jan	\$400,000	\$187,000	\$505,000	\$224,000	\$615,000	\$295,000	\$600,000	\$320,000	\$600,000	\$324,000
Feb	\$410,000	\$188,000	\$525,500	\$235,000	\$613,500	\$315,000	\$614,500	\$320,000	\$599,000	\$335,000
Mar	\$439,000	\$190,000	\$550,000	\$230,000	\$650,000	\$312,000	\$643,500	\$321,000	\$628,000	\$329,300
Apr	\$435,000	\$205,000	\$545,000	\$243,000	\$615,000	\$296,500	\$665,000	\$325,000	\$639,000	\$327,000
May	\$445,000	\$195,000	\$610,000	\$265,000	\$668,300	\$306,000	\$650,000	\$325,000	\$649,500	\$337,300
Jun	\$481,800	\$210,000	\$593,300	\$264,000	\$639,000	\$310,000	\$685,000	\$334,000	\$625,000	\$327,500
Jul	\$480,000	\$217,000	\$599,000	\$270,000	\$660,000	\$329,000	\$640,000	\$335,000	\$620,000	\$329,900
Aug	\$450,000	\$207,800	\$625,000	\$282,000	\$635,000	\$305,000	\$650,000	\$325,000		
Sep	\$475,000	\$219,000	\$615,000	\$287,000	\$620,000	\$320,000	\$650,000	\$335,000		
Oct	\$485,000	\$218,000	\$620,000	\$290,000	\$645,000	\$310,000	\$655,000	\$322,500		
Nov	\$490,000	\$229,300	\$640,500	\$305,000	\$610,000	\$310,000	\$610,000	\$315,000		
Dec	\$495,000	\$217,000	\$610,000	\$305,000	\$613,500	\$315,500	\$610,000	\$320,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2008, Monthly



Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	32	33	29	33	35	37	40	28	60	55	61	42
Feb	35	38	23	34	37	33	42	31	70	59	59	50
Mar	30	38	26	24	26	27	44	30	65	40	47	39
Apr	30	34	26	23	19	22	42	32	45	38	43	33
May	28	29	19	20	17	15	52	38	42	38	52	41
Jun	35	29	20	16	15	16	50	39	41	37	39	40
Jul	28	30	17	16	21	13	43	38	37	35	52	42
Aug	26	29	22	21	21	14	49	42	44	38		
Sep	25	27	25	25	22	16	48	42	45	42		
Oct	22	26	29	24	20	16	49	49	41	37		
Nov	24	27	28	26	30	19	62	50	53	42		
Dec	36	37	29	32	31	23	60	56	51	47		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups

Comparisons Between July 2008 and 2007

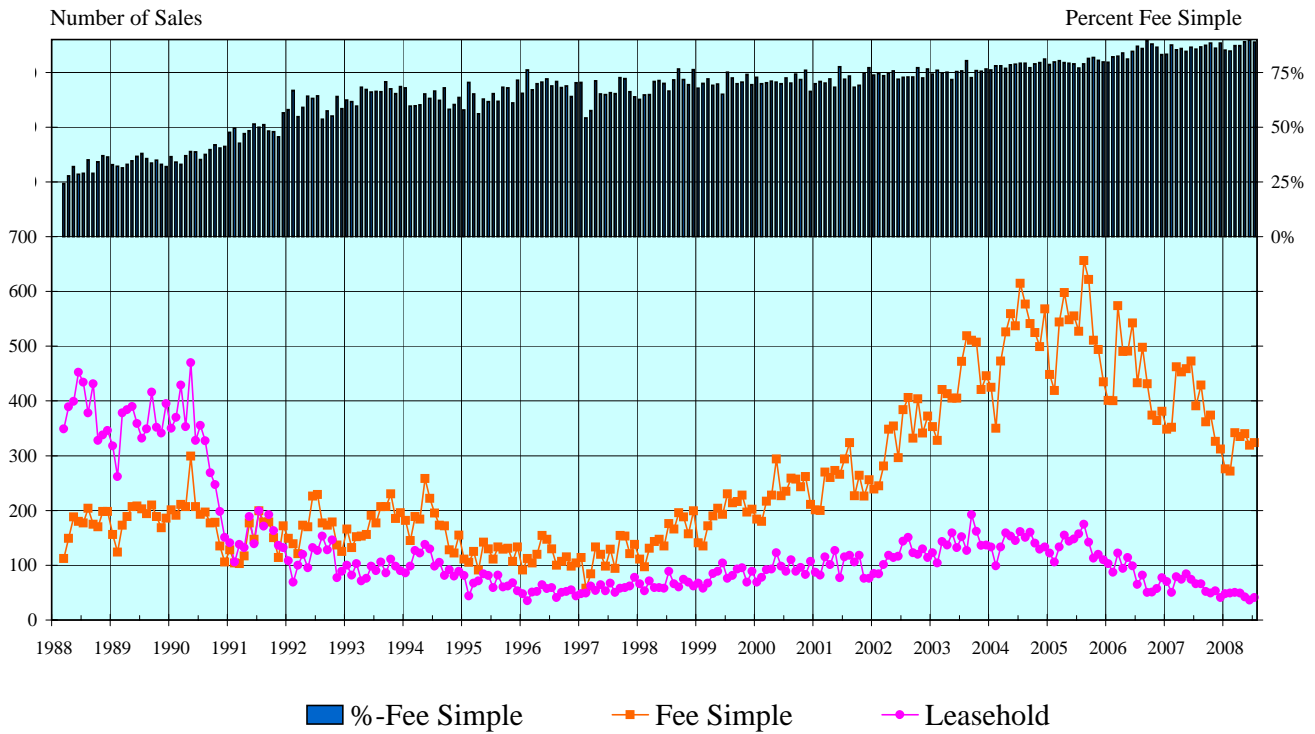
SINGLE FAMILY HOMES													
Neighborhood Group	2008		2007		Month-to-Month		2008		2007		Year-to-Year		
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes		
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	
Moanalua-Kalihi	12	\$616,300	16	\$597,500	-25.0%	3.1%	75	\$632,500	123	\$625,000	-39.0%	1.2%	
Honolulu	17	\$841,400	21	\$915,000	-19.0%	-8.0%	109	\$830,000	139	\$800,000	-21.6%	3.8%	
Kapahulu-Diamond Head	12	\$709,000	8	\$665,000	50.0%	6.6%	100	\$780,000	137	\$799,000	-27.0%	-2.4%	
Waialae-Kahala	14	\$1,662,500	13	\$1,325,000	7.7%	25.5%	60	\$1,500,000	89	\$1,337,500	-32.6%	12.1%	
Aina Haina-Kuliouou	5	\$829,000	4	\$840,000	25.0%	-1.3%	39	\$885,000	43	\$940,000	-9.3%	-5.9%	
Hawaii Kai	16	\$820,000	22	\$878,800	-27.3%	-6.7%	103	\$868,000	136	\$875,000	-24.3%	-0.8%	
Kailua-Waimanalo	24	\$780,000	24	\$840,000	0.0%	-7.1%	143	\$785,000	194	\$835,000	-26.3%	-6.0%	
Kaneohe	17	\$711,900	24	\$717,500	-29.2%	-0.8%	80	\$705,500	126	\$722,500	-36.5%	-2.4%	
Windward Coast	10	\$661,000	7	\$832,000	42.9%	-20.6%	45	\$640,000	46	\$645,000	-2.2%	-0.8%	
North Shore	10	\$747,500	12	\$540,000	-16.7%	38.4%	40	\$730,000	63	\$810,000	-36.5%	-9.9%	
Wahiawa	8	\$442,500	6	\$575,000	33.3%	-23.0%	33	\$425,000	48	\$494,500	-31.3%	-14.1%	
Mililani	21	\$595,000	39	\$675,000	-46.2%	-11.9%	164	\$606,000	196	\$625,000	-16.3%	-3.0%	
Makaha-Nanakuli	8	\$392,500	20	\$397,500	-60.0%	-1.3%	112	\$389,500	122	\$378,500	-8.2%	2.9%	
Ewa Plain	45	\$455,000	54	\$512,500	-16.7%	-11.2%	286	\$470,000	363	\$516,000	-21.2%	-8.9%	
Makakilo	5	\$500,000	16	\$627,500	-68.8%	-20.3%	46	\$595,000	99	\$589,900	-53.5%	0.9%	
Waipahu	15	\$565,000	27	\$555,000	-44.4%	1.8%	127	\$565,000	190	\$570,000	-33.2%	-0.9%	
Pearl City-Aiea	12	\$595,000	26	\$610,000	-53.8%	-2.5%	102	\$637,500	127	\$600,000	-19.7%	6.3%	
OVERALL OAHU	251	\$620,000	339	\$640,000	-26.0%	-3.1%	1,664	\$627,000	2,241	\$645,000	-25.7%	-2.8%	

CONDOMINIUMS													
Neighborhood Group	2008		2007		Month-to-Month		2008		2007		Year-to-Year		
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes		
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	
Moanalua-Salt Lake	21	\$319,000	23	\$305,000	-8.7%	4.6%	122	\$291,500	146	\$310,000	-16.4%	-6.0%	
Kalihi-Palama	5	\$315,000	20	\$415,000	-75.0%	-24.1%	54	\$315,000	88	\$352,500	-38.6%	-10.6%	
Downtown-Nuuanu	29	\$491,000	22	\$370,000	31.8%	32.7%	206	\$430,600	219	\$380,000	-5.9%	13.3%	
Ala Moana-Kakaako	29	\$615,000	42	\$541,500	-31.0%	13.6%	202	\$549,500	213	\$535,000	-5.2%	2.7%	
Waikiki	70	\$222,500	85	\$265,000	-17.6%	-16.0%	499	\$290,000	678	\$291,800	-26.4%	-0.6%	
Makiki-Moilili	43	\$338,000	61	\$340,000	-29.5%	-0.6%	302	\$321,000	428	\$321,500	-29.4%	-0.2%	
Kapahulu-Kuliouou	15	\$405,000	12	\$467,500	25.0%	-13.4%	72	\$444,500	86	\$483,000	-16.3%	-8.0%	
Hawaii Kai	16	\$498,000	23	\$509,000	-30.4%	-2.2%	120	\$540,000	159	\$543,000	-24.5%	-0.6%	
Kailua-Waimanalo	4	\$348,000	14	\$445,000	-71.4%	-21.8%	50	\$406,000	74	\$443,500	-32.4%	-8.5%	
Kaneohe	12	\$406,000	18	\$388,500	-33.3%	4.5%	89	\$398,000	135	\$395,000	-34.1%	0.8%	
Windward Coast	1	\$425,000	0	N/A	N/A	N/A	3	\$280,000	10	\$284,500	-70.0%	-1.6%	
North Shore	3	\$410,000	2	\$270,500	50.0%	51.6%	23	\$410,000	30	\$371,000	-23.3%	10.5%	
Wahiawa	3	\$250,000	3	\$173,000	0.0%	44.5%	16	\$185,500	30	\$176,800	-46.7%	4.9%	
Mililani	21	\$325,000	33	\$305,000	-36.4%	6.6%	186	\$323,000	294	\$314,500	-36.7%	2.7%	
Makaha-Nanakuli	3	\$154,000	15	\$172,100	-80.0%	-10.5%	39	\$157,900	89	\$184,000	-56.2%	-14.2%	
Ewa Plain	24	\$342,500	20	\$335,000	20.0%	2.2%	154	\$298,000	214	\$291,500	-28.0%	2.2%	
Makakilo	8	\$334,000	8	\$325,000	0.0%	2.8%	49	\$299,000	90	\$312,500	-45.6%	-4.3%	
Waipahu	26	\$315,000	23	\$295,000	13.0%	6.8%	140	\$283,000	183	\$300,000	-23.5%	-5.7%	
Pearl City-Aiea	32	\$278,500	33	\$315,000	-3.0%	-11.6%	197	\$310,000	269	\$304,000	-26.8%	2.0%	
OVERALL OAHU	365	\$329,900	457	\$335,000	-20.1%	-1.5%	2,523	\$330,000	3,435	\$325,000	-26.6%	1.5%	

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

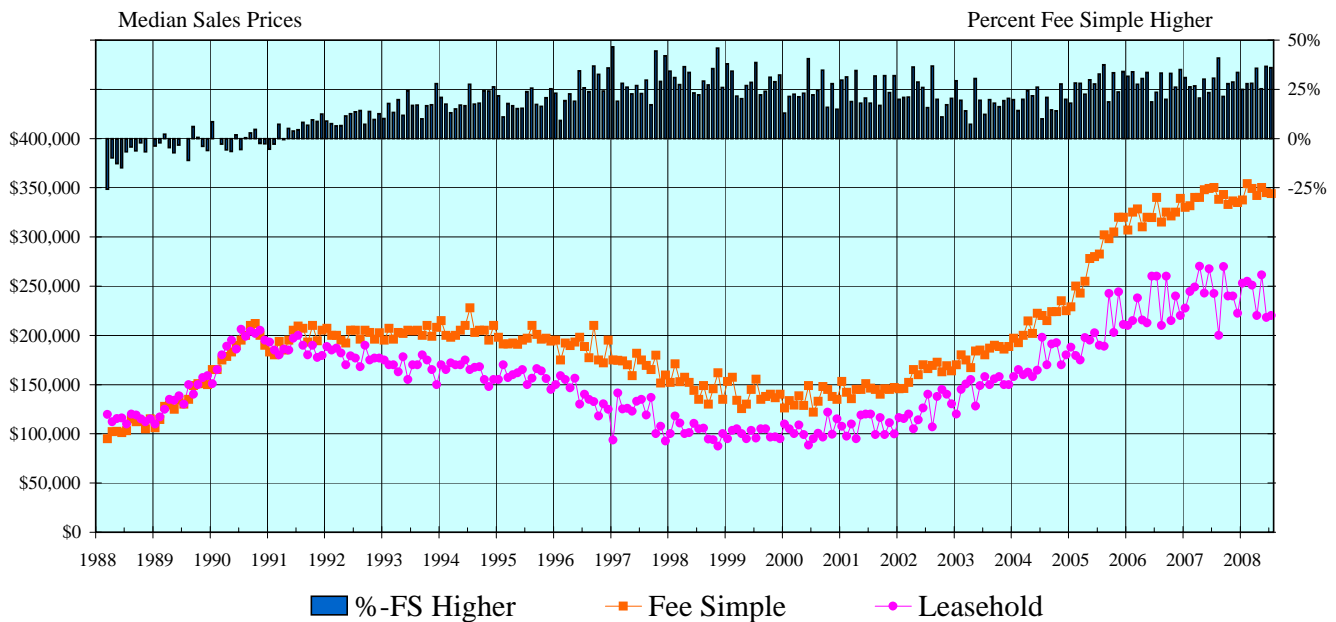
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2008, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2008, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

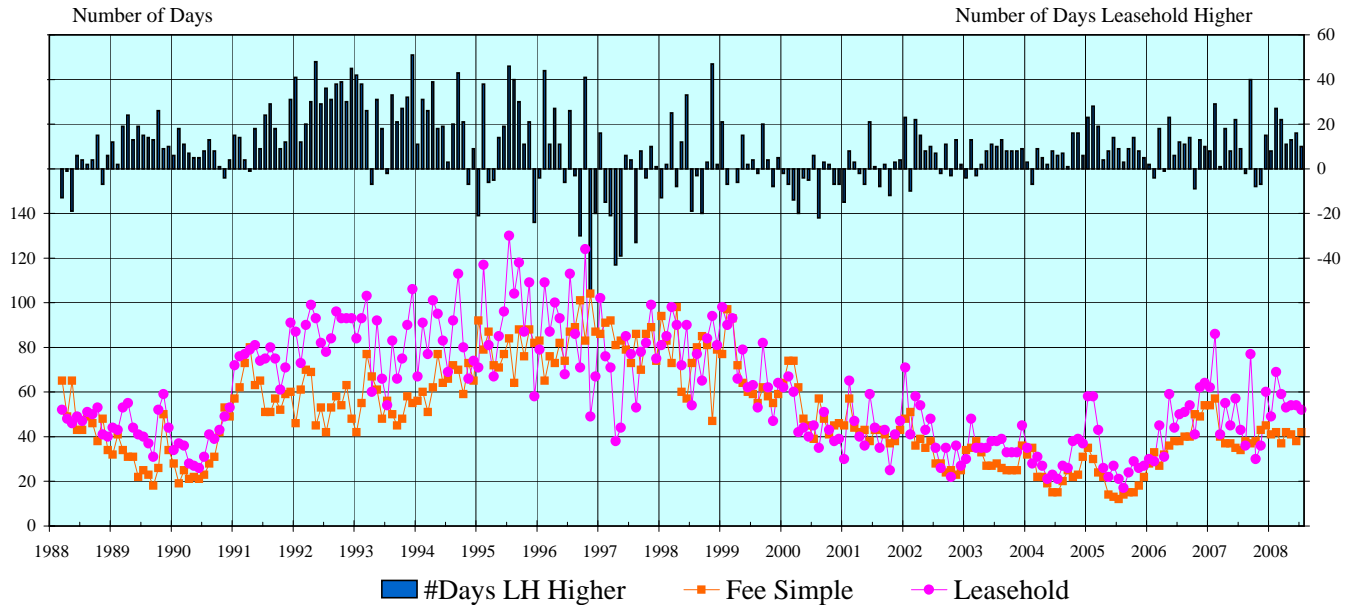
YEAR-TO-DATE Through July 31, 2008

	NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
	2008	2007	CHANGES		2008	2007	Percent Change	2008	2007	Percent Change
			Num	Percent						
FEE SIMPLE CONDOMINIUMS										
OVERALL OAHU	2,208	2,938	-730	-24.8%	\$345,000	\$340,000	1.5%	\$410,584	\$403,506	1.8%
Metro Oahu	1,125	1,374	-249	-18.1%	\$358,000	\$360,000	-0.6%	\$437,152	\$435,331	0.4%
East Oahu	169	217	-48	-22.1%	\$535,000	\$521,000	2.7%	\$655,590	\$622,780	5.3%
Windward Oahu	130	201	-71	-35.3%	\$409,500	\$419,000	-2.3%	\$435,212	\$443,223	-1.8%
North Shore	19	22	-3	-13.6%	\$420,000	\$356,000	18.0%	\$548,421	\$728,930	-24.8%
Leeward Oahu	765	1,124	-359	-31.9%	\$299,000	\$298,000	0.3%	\$309,780	\$308,798	0.3%
LEASEHOLD CONDOMINIUMS										
OVERALL OAHU	315	497	-182	-36.6%	\$240,000	\$250,000	-4.0%	\$259,681	\$257,851	0.7%
Metro Oahu	260	398	-138	-34.7%	\$230,000	\$239,000	-3.8%	\$240,406	\$239,731	0.3%
East Oahu	23	28	-5	-17.9%	\$400,000	\$431,500	-7.3%	\$444,482	\$444,538	0.0%
Windward Oahu	12	18	-6	-33.3%	\$267,500	\$288,800	-7.4%	\$264,792	\$274,028	-3.4%
North Shore	4	8	-4	-50.0%	\$398,000	\$375,000	6.1%	\$402,125	\$390,188	3.1%
Leeward Oahu	16	45	-29	-64.4%	\$191,800	\$230,000	-16.6%	\$267,809	\$271,963	-1.5%

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

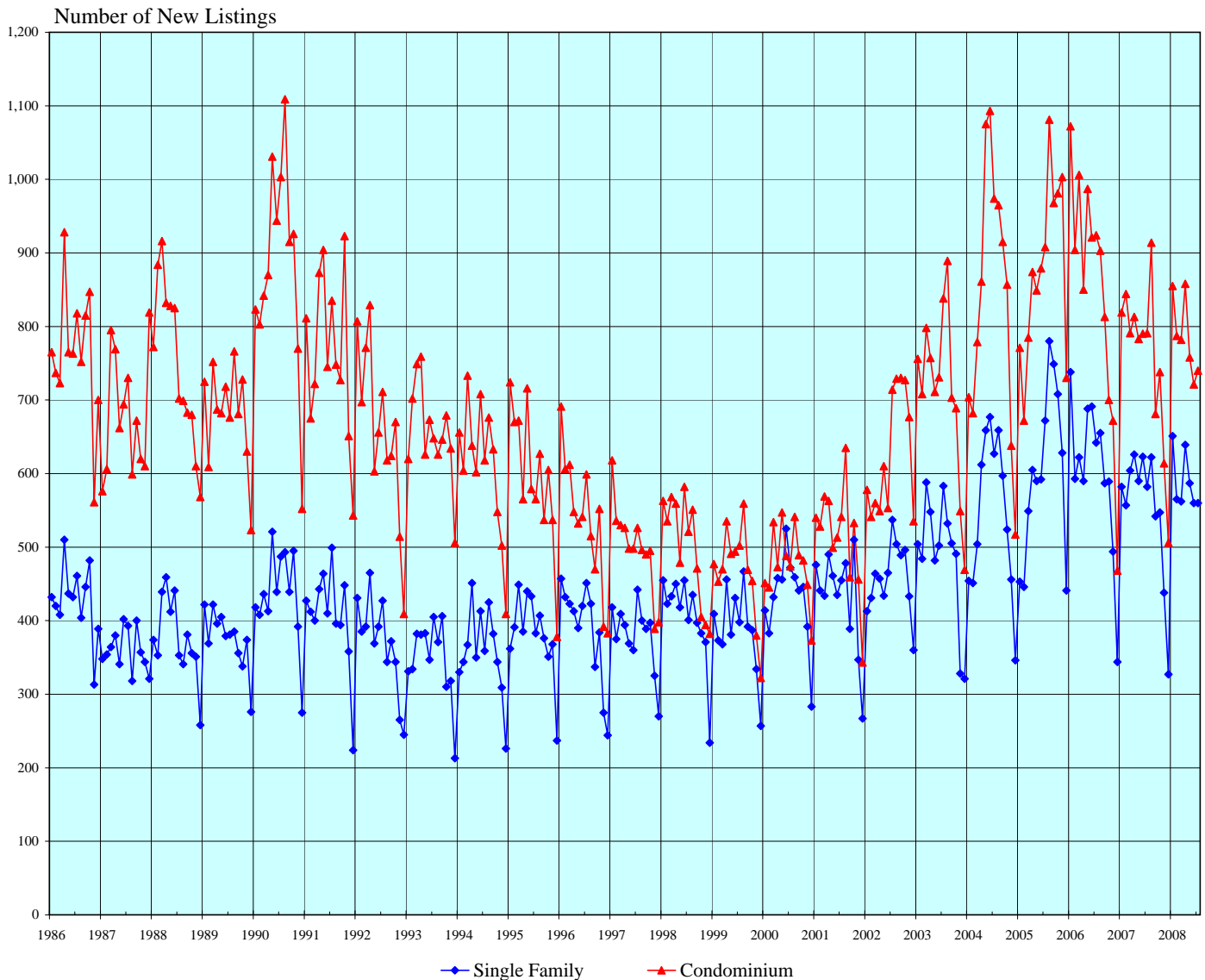
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2008, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2008, Monthly

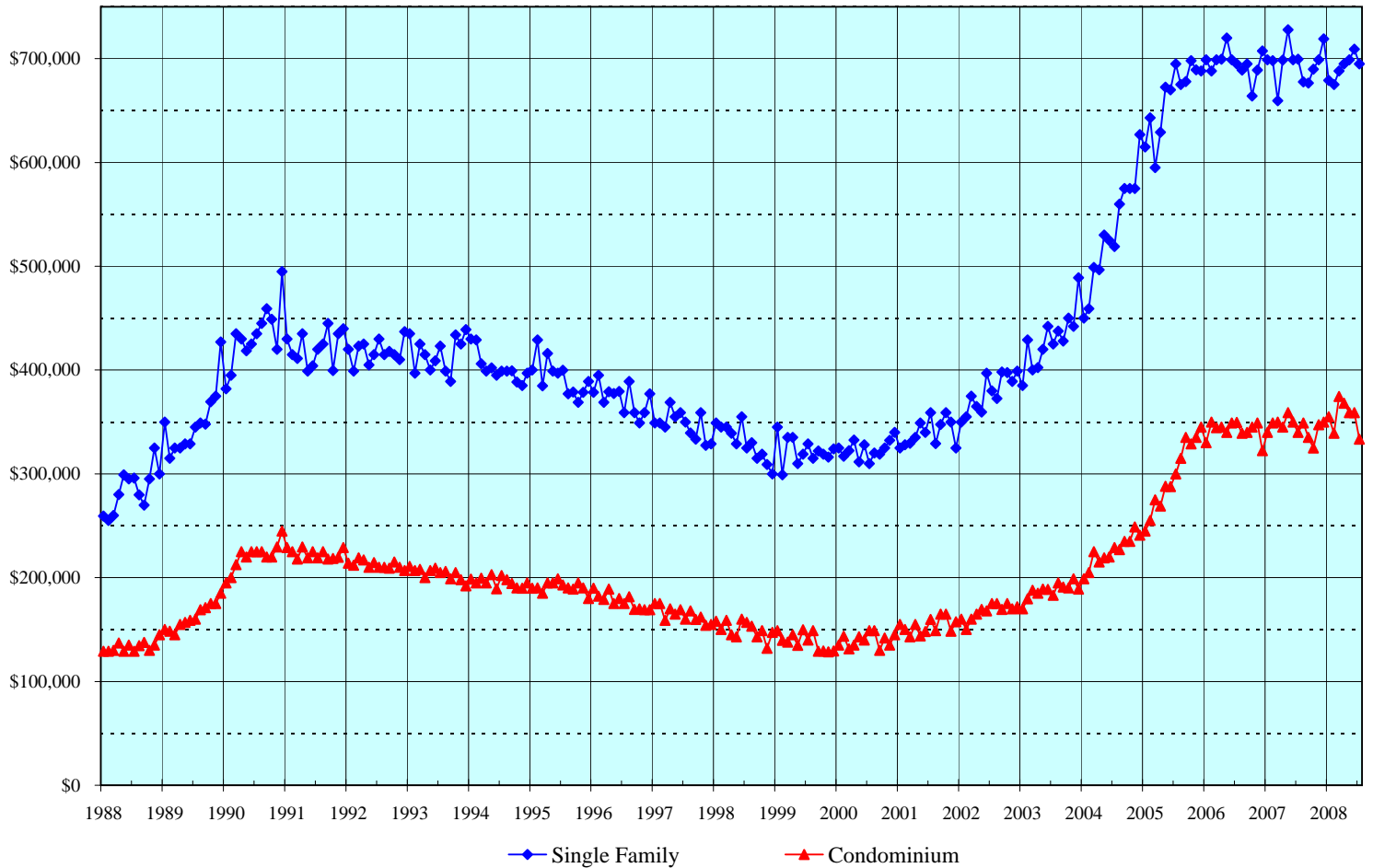


Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	504	756	454	704	453	771	738	1,072	582	819	651	855
Feb	484	708	451	682	446	672	593	904	557	844	565	787
Mar	588	798	504	779	549	785	622	1,006	604	791	562	782
Apr	548	757	612	861	605	874	590	850	626	813	639	858
May	482	711	659	1,075	590	849	688	987	590	783	587	758
Jun	502	731	677	1,093	592	879	691	921	623	790	560	721
Jul	583	838	627	974	672	908	642	924	582	791	560	740
Aug	532	889	659	965	780	1,081	655	903	622	914		
Sep	505	703	597	915	749	968	587	813	542	681		
Oct	491	689	524	857	708	981	589	700	547	738		
Nov	328	549	456	638	628	1,003	494	672	438	614		
Dec	321	469	346	517	441	730	344	468	327	506		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2008, Monthly



	2004		2005		2006		2007		2008	
<u>Month</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>
Jan	\$450,000	\$198,900	\$615,000	\$245,000	\$699,000	\$330,000	\$698,900	\$340,000	\$679,000	\$355,000
Feb	\$459,000	\$205,000	\$642,900	\$255,000	\$688,000	\$350,000	\$698,000	\$349,000	\$675,000	\$339,000
Mar	\$499,000	\$225,000	\$595,000	\$275,000	\$699,000	\$344,500	\$659,500	\$350,000	\$688,000	\$374,500
Apr	\$496,500	\$215,000	\$629,000	\$269,000	\$699,500	\$345,000	\$698,500	\$345,000	\$695,000	\$368,000
May	\$530,000	\$219,000	\$672,500	\$288,000	\$720,000	\$340,000	\$728,000	\$359,000	\$699,000	\$359,000
Jun	\$525,000	\$220,000	\$670,000	\$287,800	\$699,000	\$349,000	\$699,000	\$350,000	\$709,000	\$359,000
Jul	\$519,000	\$229,000	\$695,000	\$300,000	\$695,000	\$349,700	\$699,500	\$340,000	\$695,000	\$333,500
Aug	\$560,000	\$227,000	\$675,000	\$314,900	\$689,000	\$339,000	\$677,700	\$349,000		
Sep	\$575,000	\$235,000	\$678,000	\$335,000	\$695,000	\$340,000	\$676,500	\$335,000		
Oct	\$575,000	\$235,000	\$698,000	\$329,000	\$664,000	\$345,000	\$689,900	\$325,000		
Nov	\$575,000	\$249,000	\$689,300	\$335,000	\$689,000	\$349,000	\$699,000	\$347,300		
Dec	\$626,900	\$241,000	\$688,000	\$345,000	\$707,500	\$322,500	\$719,000	\$350,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between July 2008 and 2007

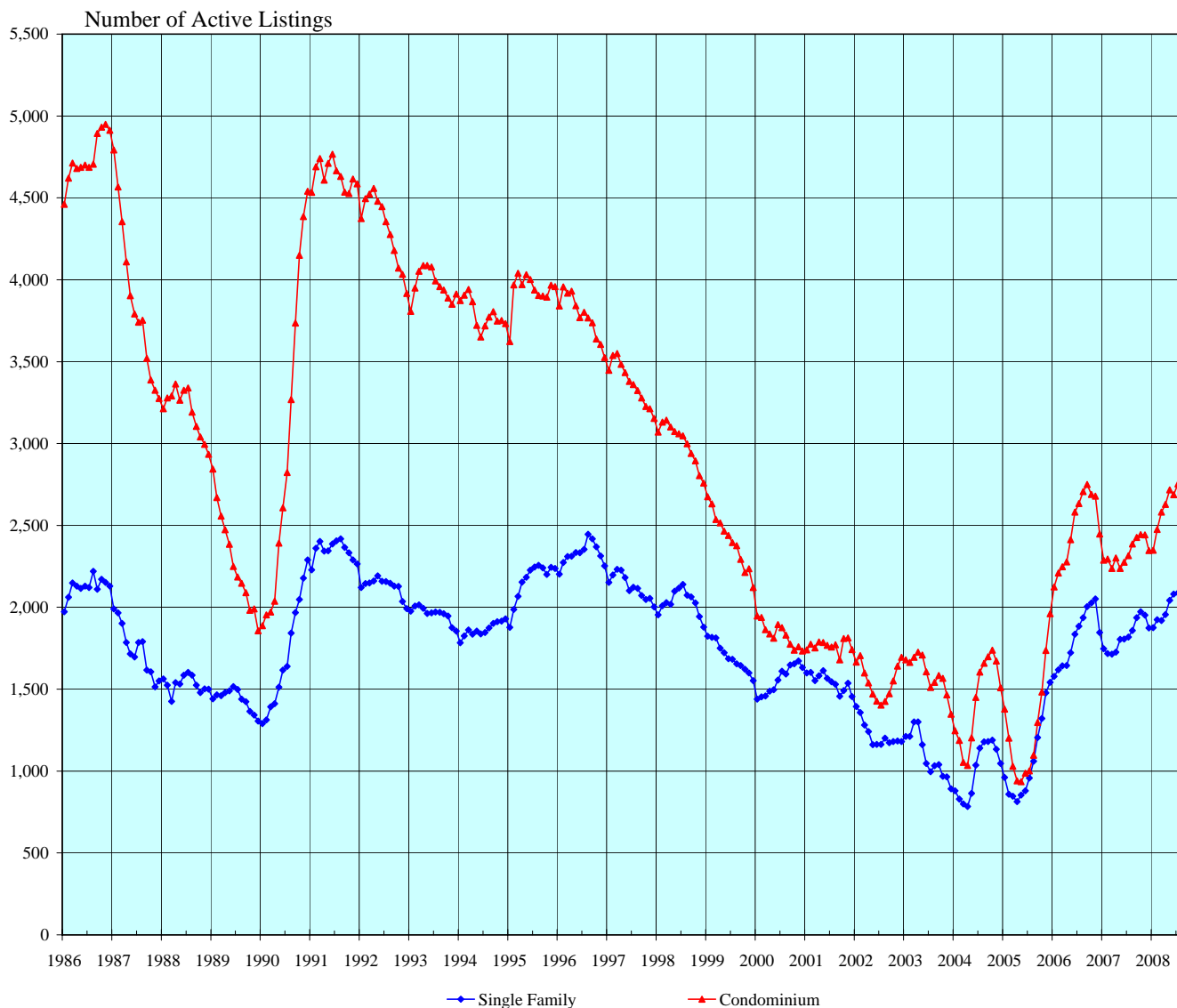
SINGLE FAMILY HOMES						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	32	\$590,000	33	\$675,000	-3.0%	-12.6%
Honolulu	30	\$824,300	44	\$837,500	-31.8%	-1.6%
Kapahulu-Diamond Head	33	\$1,076,000	33	\$855,000	0.0%	25.8%
Waialae-Kahala	33	\$1,659,000	13	\$1,300,000	153.8%	27.6%
Aina Haina-Kuliouou	14	\$1,545,000	12	\$1,411,500	16.7%	9.5%
Hawaii Kai	33	\$989,000	38	\$999,300	-13.2%	-1.0%
Kailua-Waimanalo	52	\$834,000	45	\$889,900	15.6%	-6.3%
Kaneohe	33	\$625,000	40	\$760,000	-17.5%	-17.8%
Windward Coast	13	\$985,000	23	\$775,000	-43.5%	27.1%
North Shore	25	\$1,150,000	30	\$1,100,000	-16.7%	4.5%
Wahiawa	12	\$572,000	13	\$509,000	-7.7%	12.4%
Mililani	45	\$659,000	34	\$649,000	32.4%	1.5%
Makaha-Nanakuli	29	\$340,000	35	\$434,000	-17.1%	-21.7%
Ewa Plain	86	\$480,000	79	\$539,000	8.9%	-10.9%
Makakilo	18	\$582,500	34	\$682,000	-47.1%	-14.6%
Waipahu	37	\$595,000	48	\$630,000	-22.9%	-5.6%
Pearl City-Aiea	35	\$679,000	28	\$632,000	25.0%	7.4%
OVERALL OAHU	560	\$695,000	582	\$699,500	-3.8%	-0.6%

CONDOMINIUMS						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	23	\$299,000	26	\$296,500	-11.5%	0.8%
Kalihi-Palama	18	\$444,000	15	\$370,000	20.0%	20.0%
Downtown-Nuuanu	56	\$469,000	46	\$329,000	21.7%	42.6%
Ala Moana-Kakaako	56	\$350,000	70	\$402,500	-20.0%	-13.0%
Waikiki	177	\$314,000	180	\$334,500	-1.7%	-6.1%
Makiki-Moiliili	94	\$338,500	80	\$334,000	17.5%	1.3%
Kapahulu-Kuliouou	19	\$385,000	16	\$494,000	18.8%	-22.1%
Hawaii Kai	39	\$589,000	34	\$598,500	14.7%	-1.6%
Kailua-Waimanalo	13	\$565,000	17	\$419,000	-23.5%	34.8%
Kaneohe	31	\$399,000	28	\$399,500	10.7%	-0.1%
Windward Coast	2	\$330,000	6	\$305,500	-66.7%	8.0%
North Shore	8	\$390,000	17	\$359,000	-52.9%	8.6%
Wahiawa	3	\$595,000	5	\$185,000	-40.0%	221.6%
Mililani	35	\$299,000	56	\$316,500	-37.5%	-5.5%
Makaha-Nanakuli	34	\$224,700	30	\$199,800	13.3%	12.5%
Ewa Plain	36	\$299,500	51	\$357,000	-29.4%	-16.1%
Makakilo	20	\$329,000	19	\$315,000	5.3%	4.4%
Waipahu	27	\$279,000	38	\$299,800	-28.9%	-6.9%
Pearl City-Aiea	49	\$325,000	57	\$335,000	-14.0%	-3.0%
OVERALL OAHU	740	\$333,500	791	\$340,000	-6.4%	-1.9%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2008, Monthly

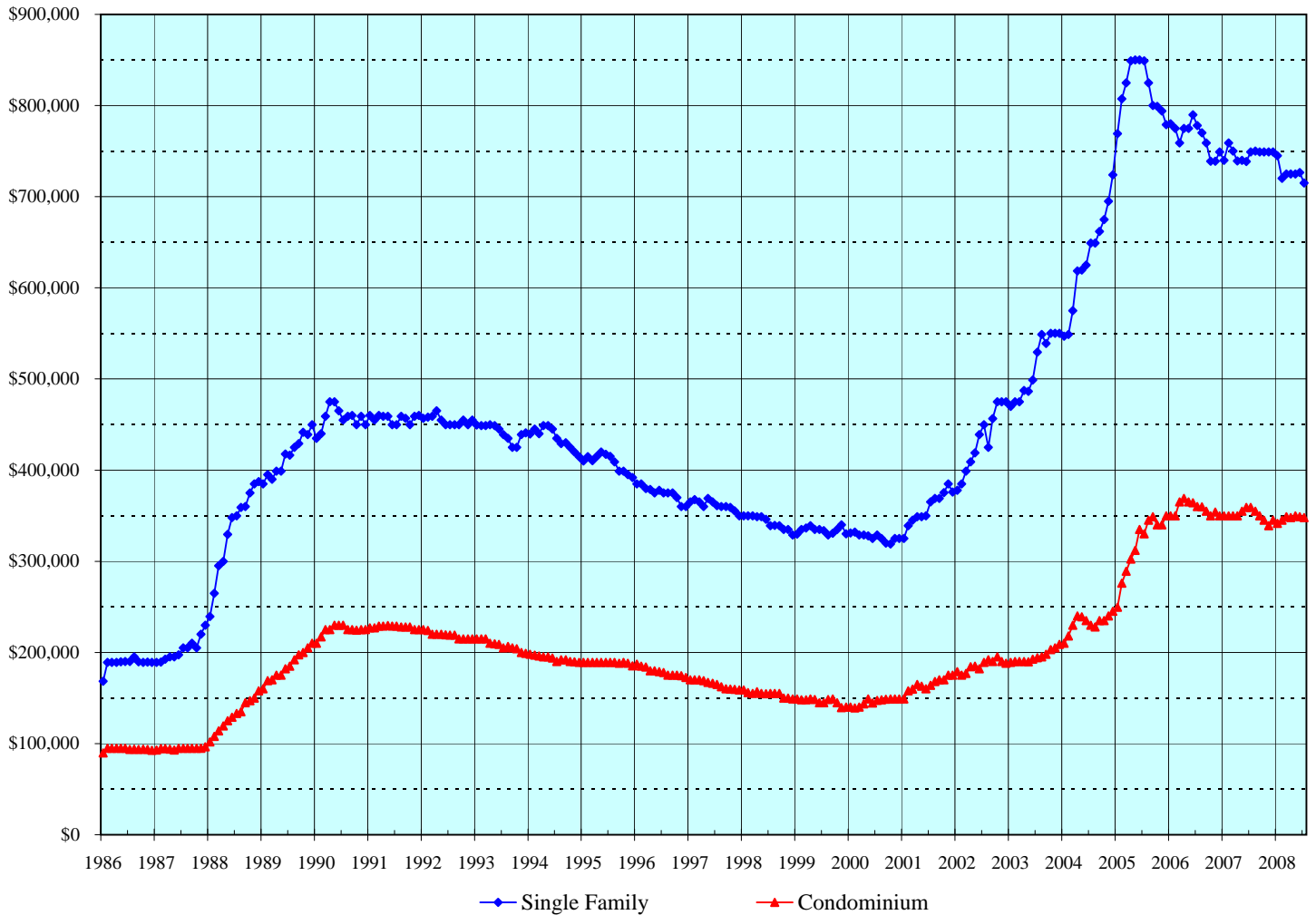


Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	1,212	1,679	880	1,246	961	1,378	1,578	2,125	1,747	2,288	1,876	2,349
Feb	1,212	1,663	829	1,187	858	1,202	1,619	2,209	1,717	2,294	1,924	2,476
Mar	1,301	1,695	800	1,053	847	1,029	1,642	2,248	1,714	2,238	1,919	2,581
Apr	1,300	1,726	784	1,034	814	940	1,644	2,278	1,726	2,301	1,955	2,629
May	1,162	1,709	864	1,203	854	935	1,722	2,413	1,805	2,238	2,043	2,717
Jun	1,046	1,606	1,036	1,450	879	988	1,836	2,582	1,806	2,275	2,080	2,687
Jul	996	1,510	1,141	1,604	958	1,001	1,885	2,634	1,818	2,315	2,087	2,753
Aug	1,033	1,542	1,179	1,658	1,060	1,097	1,937	2,707	1,859	2,386		
Sep	1,039	1,584	1,180	1,699	1,205	1,296	2,005	2,750	1,936	2,426		
Oct	969	1,566	1,189	1,739	1,321	1,483	2,026	2,689	1,973	2,444		
Nov	965	1,465	1,134	1,672	1,477	1,737	2,052	2,679	1,952	2,442		
Dec	891	1,347	1,046	1,508	1,542	1,961	1,846	2,448	1,874	2,346		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2008, Monthly



	2004		2005		2006		2007		2008	
Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$547,000	\$210,000	\$769,000	\$249,700	\$780,000	\$349,800	\$740,000	\$350,000	\$745,000	\$341,500
Feb	\$549,000	\$218,000	\$807,500	\$276,000	\$775,000	\$350,000	\$759,000	\$350,000	\$720,000	\$345,000
Mar	\$575,000	\$230,000	\$825,000	\$289,000	\$759,000	\$365,000	\$749,900	\$350,000	\$725,000	\$349,000
Apr	\$618,500	\$240,000	\$849,000	\$302,500	\$775,000	\$369,000	\$739,300	\$350,000	\$725,000	\$348,000
May	\$619,500	\$239,000	\$850,000	\$312,000	\$775,000	\$365,000	\$739,900	\$355,000	\$725,000	\$349,900
Jun	\$625,000	\$234,900	\$850,000	\$335,000	\$790,000	\$364,300	\$738,500	\$359,000	\$726,500	\$349,000
Jul	\$649,000	\$230,000	\$849,000	\$330,000	\$778,000	\$360,000	\$749,000	\$359,000	\$715,000	\$348,000
Aug	\$649,000	\$228,000	\$825,000	\$345,000	\$770,000	\$359,900	\$750,000	\$355,000		
Sep	\$662,000	\$235,000	\$800,000	\$349,000	\$759,000	\$355,000	\$749,000	\$349,900		
Oct	\$675,000	\$235,000	\$799,000	\$340,000	\$739,000	\$350,000	\$749,000	\$345,000		
Nov	\$695,000	\$240,000	\$794,000	\$340,000	\$739,000	\$354,000	\$749,000	\$338,900		
Dec	\$724,000	\$245,000	\$779,000	\$350,000	\$749,000	\$350,000	\$749,000	\$345,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between July 2008 and 2007

SINGLE FAMILY HOMES										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	103	\$699,000	110	\$720,000	-6.4%	-2.9%	66	\$692,500	56.1%	0.9%
Honolulu	103	\$999,000	104	\$998,500	-1.0%	0.1%	98	\$1,062,000	5.1%	-5.9%
Kapahulu-Diamond Head	102	\$1,088,000	97	\$1,076,000	5.2%	1.1%	76	\$1,230,000	34.2%	-11.5%
Waialae-Kahala	101	\$2,200,000	94	\$2,222,000	7.4%	-1.0%	47	\$2,600,000	114.9%	-15.4%
Aina Haina-Kuliouou	47	\$2,088,000	47	\$2,085,000	0.0%	0.1%	48	\$1,624,000	-2.1%	28.6%
Hawaii Kai	130	\$1,132,000	122	\$1,150,000	6.6%	-1.6%	114	\$1,300,000	14.0%	-12.9%
Kailua-Waimanalo	166	\$965,000	175	\$999,000	-5.1%	-3.4%	145	\$1,075,000	14.5%	-10.2%
Kaneohe	112	\$777,500	112	\$777,500	0.0%	0.0%	85	\$860,000	31.8%	-9.6%
Windward Coast	94	\$799,000	91	\$859,000	3.3%	-7.0%	81	\$850,000	16.0%	-6.0%
North Shore	135	\$1,250,000	130	\$1,299,500	3.8%	-3.8%	125	\$1,450,000	8.0%	-13.8%
Wahiawa	38	\$478,500	37	\$489,000	2.7%	-2.1%	34	\$516,800	11.8%	-7.4%
Mililani	97	\$659,000	103	\$659,000	-5.8%	0.0%	89	\$655,000	9.0%	0.6%
Makaha-Nanakuli	168	\$392,500	171	\$390,000	-1.8%	0.6%	200	\$454,700	-16.0%	-13.7%
Ewa Plain	383	\$533,000	382	\$536,500	0.3%	-0.7%	354	\$551,300	8.2%	-3.3%
Makakilo	81	\$599,900	88	\$623,500	-8.0%	-3.8%	84	\$670,500	-3.6%	-10.5%
Waipahu	136	\$586,000	138	\$599,500	-1.4%	-2.3%	105	\$638,900	29.5%	-8.3%
Pearl City-Aiea	91	\$668,000	79	\$695,000	15.2%	-3.9%	67	\$739,900	35.8%	-9.7%
OVERALL OAHU	2,087	\$715,000	2,080	\$726,500	0.3%	-1.6%	1,818	\$749,000	14.8%	-4.5%

CONDOMINIUMS										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	65	\$299,000	68	\$297,000	-4.4%	0.7%	39	\$300,000	66.7%	-0.3%
Kalihi-Palama	35	\$320,000	30	\$434,000	16.7%	-26.3%	34	\$332,500	2.9%	-3.8%
Downtown-Nuuanu	222	\$575,000	200	\$569,400	11.0%	1.0%	127	\$376,000	74.8%	52.9%
Ala Moana-Kakaako	291	\$430,000	283	\$419,900	2.8%	2.4%	274	\$484,800	6.2%	-11.3%
Waikiki	682	\$350,000	675	\$349,000	1.0%	0.3%	639	\$328,000	6.7%	6.7%
Makiki-Moiliili	267	\$338,000	257	\$343,000	3.9%	-1.5%	226	\$369,000	18.1%	-8.4%
Kapahulu-Kuliouou	122	\$468,000	123	\$515,000	-0.8%	-9.1%	96	\$584,500	27.1%	-19.9%
Hawaii Kai	115	\$619,000	115	\$619,900	0.0%	-0.1%	81	\$634,900	42.0%	-2.5%
Kailua-Waimanalo	33	\$485,000	35	\$515,000	-5.7%	-5.8%	32	\$504,500	3.1%	-3.9%
Kaneohe	92	\$394,500	77	\$419,000	19.5%	-5.8%	47	\$459,000	95.7%	-14.1%
Windward Coast	30	\$308,400	28	\$319,900	7.1%	-3.6%	21	\$398,000	42.9%	-22.5%
North Shore	61	\$380,000	64	\$377,500	-4.7%	0.7%	44	\$349,300	38.6%	8.8%
Wahiawa	25	\$185,000	26	\$184,300	-3.8%	0.4%	17	\$200,000	47.1%	-7.5%
Mililani	118	\$305,000	114	\$300,000	3.5%	1.7%	98	\$315,000	20.4%	-3.2%
Makaha-Nanakuli	163	\$175,000	152	\$175,000	7.2%	0.0%	118	\$198,500	38.1%	-11.8%
Ewa Plain	167	\$349,000	166	\$349,300	0.6%	-0.1%	185	\$400,000	-9.7%	-12.8%
Makakilo	55	\$300,000	58	\$299,200	-5.2%	0.3%	55	\$355,000	0.0%	-15.5%
Waipahu	80	\$284,500	87	\$287,000	-8.0%	-0.9%	77	\$295,000	3.9%	-3.6%
Pearl City-Aiea	130	\$312,500	129	\$309,000	0.8%	1.1%	105	\$349,000	23.8%	-10.5%
OVERALL OAHU	2,753	\$348,000	2,687	\$349,000	2.5%	-0.3%	2,315	\$359,000	18.9%	-3.1%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between July 2008 and 2007

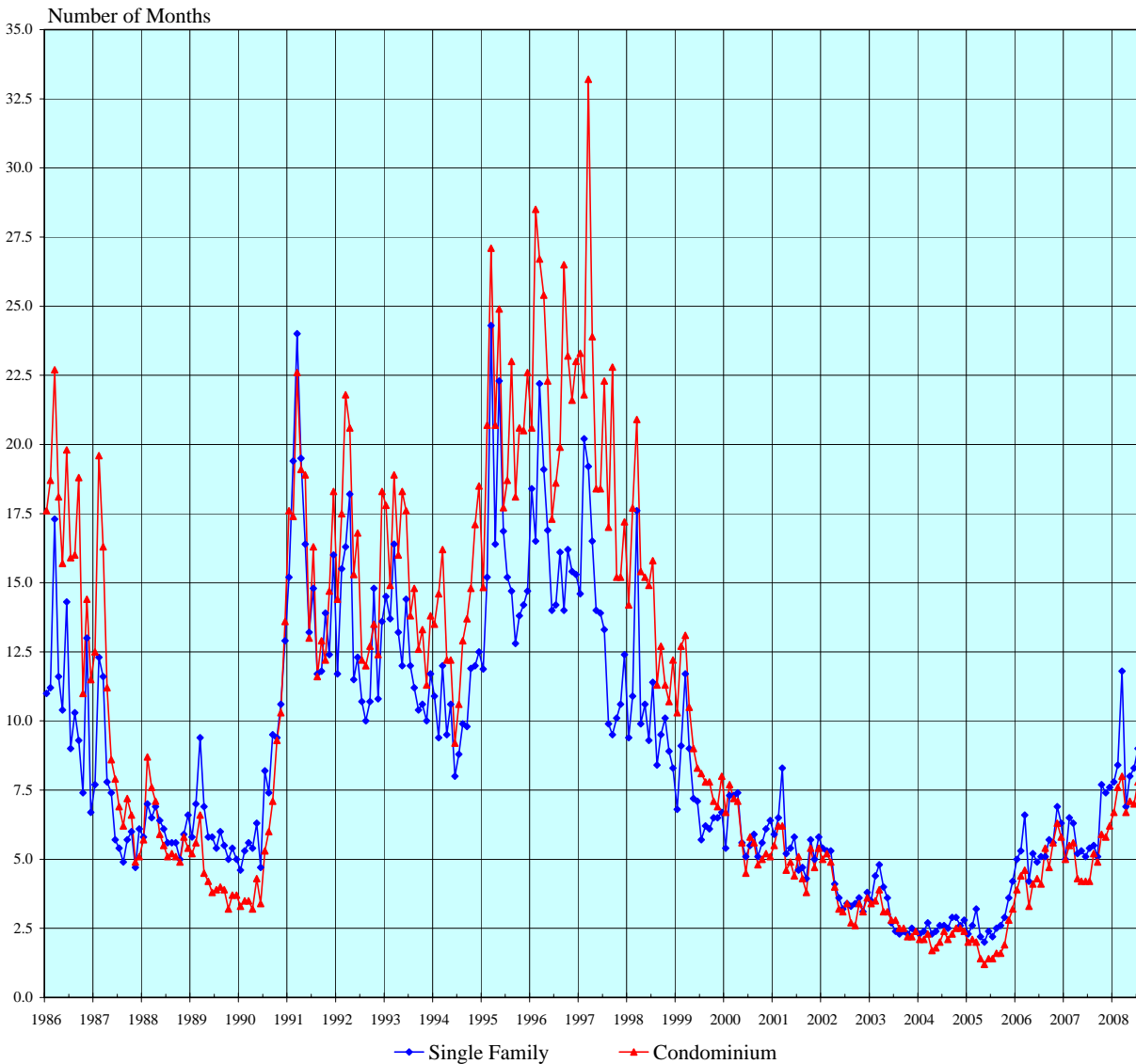
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	57	\$305,000	87.7%	39	\$300,000	100.0%	46.2%	1.7%	-12.3%
Kalihi-Palama	30	\$377,700	85.7%	31	\$345,000	91.2%	-3.2%	9.5%	-5.5%
Downtown-Nuuanu	191	\$668,000	86.0%	98	\$416,500	77.2%	94.9%	60.4%	8.9%
Ala Moana-Kakaako	275	\$459,000	94.5%	253	\$528,000	92.3%	8.7%	-13.1%	2.2%
Waikiki	501	\$395,000	73.5%	423	\$360,000	66.2%	18.4%	9.7%	7.3%
Makiki-Moilili	206	\$340,000	77.2%	159	\$389,000	70.4%	29.6%	-12.6%	6.8%
Kapahulu-Kuliouou	65	\$750,000	53.3%	63	\$699,000	65.6%	3.2%	7.3%	-12.3%
Hawaii Kai	115	\$619,000	100.0%	77	\$659,000	95.1%	49.4%	-6.1%	4.9%
Kailua-Waimanalo	31	\$489,000	93.9%	29	\$509,900	90.6%	6.9%	-4.1%	3.3%
Kaneohe	84	\$427,500	91.3%	43	\$460,000	91.5%	95.3%	-7.1%	-0.2%
Windward Coast	29	\$311,900	96.7%	20	\$399,000	95.2%	45.0%	-21.8%	1.4%
North Shore	43	\$549,000	70.5%	28	\$427,000	63.6%	53.6%	28.6%	6.9%
Wahiawa	17	\$199,800	68.0%	11	\$215,000	64.7%	54.5%	-7.1%	3.3%
Mililani	116	\$307,500	98.3%	98	\$315,000	100.0%	18.4%	-2.4%	-1.7%
Makaha-Nanakuli	155	\$175,000	95.1%	112	\$199,300	94.9%	38.4%	-12.2%	0.2%
Ewa Plain	167	\$349,000	100.0%	185	\$400,000	100.0%	-9.7%	-12.8%	0.0%
Makakilo	55	\$300,000	100.0%	55	\$355,000	100.0%	0.0%	-15.5%	0.0%
Waipahu	79	\$285,000	98.8%	76	\$295,000	98.7%	3.9%	-3.4%	0.0%
Pearl City-Aiea	115	\$323,000	88.5%	86	\$368,500	81.9%	33.7%	-12.3%	6.6%
All FEE SIMPLE	2,331	\$365,000	84.7%	1,886	\$375,000	81.5%	23.6%	-2.7%	3.2%

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	8	\$165,500	12.3%	0	N/A	0.0%	N/A	N/A	12.3%
Kalihi-Palama	5	\$169,000	14.3%	3	\$172,000	8.8%	66.7%	-1.7%	5.5%
Downtown-Nuuanu	31	\$240,000	14.0%	29	\$275,000	22.8%	6.9%	-12.7%	-8.9%
Ala Moana-Kakaako	16	\$292,500	5.5%	21	\$288,000	7.7%	-23.8%	1.6%	-2.2%
Waikiki	181	\$245,000	26.5%	216	\$275,000	33.8%	-16.2%	-10.9%	-7.3%
Makiki-Moilili	61	\$330,000	22.8%	67	\$327,500	29.6%	-9.0%	0.8%	-6.8%
Kapahulu-Kuliouou	57	\$323,000	46.7%	33	\$460,000	34.4%	72.7%	-29.8%	12.3%
Hawaii Kai	0	N/A	0.0%	4	\$544,500	4.9%	-100.0%	N/A	-4.9%
Kailua-Waimanalo	2	\$344,500	6.1%	3	\$359,900	9.4%	-33.3%	-4.3%	-3.3%
Kaneohe	8	\$327,000	8.7%	4	\$319,500	8.5%	100.0%	2.3%	0.2%
Windward Coast	1	\$179,900	3.3%	1	\$129,000	4.8%	0.0%	39.5%	-1.4%
North Shore	18	\$314,900	29.5%	16	\$339,300	36.4%	12.5%	-7.2%	-6.9%
Wahiawa	8	\$176,000	32.0%	6	\$199,000	35.3%	33.3%	-11.6%	-3.3%
Mililani	2	\$231,500	1.7%	0	N/A	0.0%	N/A	N/A	1.7%
Makaha-Nanakuli	8	\$135,000	4.9%	6	\$170,000	5.1%	33.3%	-20.6%	-0.2%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Waipahu	1	\$175,000	1.3%	1	\$250,000	1.3%	0.0%	-30.0%	0.0%
Pearl City-Aiea	15	\$220,000	11.5%	19	\$238,000	18.1%	-21.1%	-7.6%	-6.6%
All LEASEHOLD	422	\$261,500	15.3%	429	\$295,000	18.5%	-1.6%	-11.4%	-3.2%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2008, Monthly



Month	2002		2003		2004		2005		2006		2007		2008	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	5.4	5.0	3.5	3.4	2.3	2.1	2.3	2.0	5.0	3.9	5.0	5.0	7.8	6.7
Feb	5.3	5.2	4.4	3.5	2.4	2.1	2.6	2.1	5.3	4.4	6.5	5.5	8.4	7.6
Mar	5.3	4.9	4.8	3.9	2.7	2.3	3.2	2.0	6.6	4.6	6.3	5.6	11.8	8.0
Apr	4.1	4.0	4.0	3.1	2.3	1.7	2.2	1.4	4.2	3.3	5.2	4.3	6.9	6.7
May	3.6	3.2	3.6	3.1	2.4	1.8	2.0	1.2	5.2	4.1	5.3	4.2	8.0	7.1
Jun	3.2	3.1	2.7	2.8	2.6	2.0	2.4	1.4	4.9	4.3	5.1	4.2	8.3	7.0
Jul	3.4	3.4	2.4	2.8	2.6	2.4	2.2	1.4	5.1	4.1	5.4	4.2	9.0	7.8
Aug	3.3	2.7	2.3	2.5	2.5	2.1	2.5	1.6	5.1	5.4	5.5	5.2		
Sep	3.4	2.6	2.4	2.5	2.9	2.3	2.6	1.6	5.7	4.7	5.1	4.9		
Oct	3.6	3.4	2.3	2.2	2.9	2.5	2.9	1.9	5.6	5.6	7.7	5.9		
Nov	3.1	3.1	2.5	2.2	2.6	2.5	3.6	2.8	6.9	6.3	7.4	5.8		
Dec	3.8	3.6	2.4	2.4	2.8	2.4	4.2	3.2	6.3	5.8	7.6	6.2		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between July 2008 and 2007

SINGLE FAMILY HOMES							
	Current Month			Same Month Last Year			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$200	0	11	N/A	1	1	1.0	N/A
\$200 - 299	4	27	6.8	5	17	3.4	3.4
\$300 - 399	25	120	4.8	17	84	4.9	-0.1
\$400 - 499	31	255	8.2	30	219	7.3	0.9
\$500 - 699	91	615	6.8	121	532	4.4	2.4
\$700 - 999	55	463	8.4	102	430	4.2	4.2
More Than \$1,000	26	596	22.9	62	535	8.6	14.3
Areas							
Metro Oahu	23	206	9.0	51	164	3.2	5.8
East Oahu	35	380	10.9	63	285	4.5	6.4
Windward Oahu	49	372	7.6	67	311	4.6	3.0
North Shore	2	135	67.5	7	125	17.9	49.6
Leeward Oahu	123	994	8.1	150	933	6.2	1.9
All Single Family	232	2,087	9.0	338	1,818	5.4	3.6

CONDOMINIMUMS							
	Current Month			Same Month Last Year			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$100	4	41	10.3	5	23	4.6	5.7
\$100 - 149	9	103	11.4	13	83	6.4	5.0
\$150 - 199	27	259	9.6	41	187	4.6	5.0
\$200 - 249	40	321	8.0	59	272	4.6	3.4
\$250 - 299	69	376	5.4	101	318	3.1	2.3
\$300 - 499	146	914	6.3	229	800	3.5	2.8
More Than \$500	60	739	12.3	99	632	6.4	5.9
Areas							
Metro Oahu	201	1,562	7.8	269	1,339	5.0	2.8
East Oahu	23	237	10.3	46	177	3.8	6.5
Windward Oahu	21	155	7.4	37	100	2.7	4.7
North Shore	3	61	20.3	6	44	7.3	0.2
Leeward Oahu	107	738	6.9	189	655	3.5	3.4
All Condominiums	355	2,753	7.8	547	2,315	4.2	3.6

NOTE: This table is constructed using the mid-month inventory and the **prior month's sales**.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

*TB = US Treasury Bill or Bond

First Half 2007			Second Half 2007			First Half 2008			Second Half 2008		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
1	4.99	4.67	27	4.94	5.09	1	3.42	4.21	27	2.46	4.09
2	4.98	4.66	28	4.99	5.10	2	3.18	3.94	28	2.35	4.00
3	5.03	4.70	29	5.00	5.10	3	3.04	3.85	29	2.25	3.90
4	5.08	4.77	30	4.99	5.03	4	2.83	3.72	30	2.21	3.98
5	5.10	4.83	31	4.91	4.88	5	2.31	3.58	31	2.33	4.11
6	5.10	4.86	32	4.83	4.77	6	2.23	3.67	32		
7	5.07	4.77	33	4.78	4.79	7	2.08	3.66	33		
8	5.07	4.75	34	4.44	4.70	8	2.04	3.72	34		
9	5.05	4.70	35	4.16	4.62	9	2.10	3.85	35		
10	4.96	4.55	36	4.30	4.55	10	1.98	3.78	36		
11	4.92	4.53	37	4.27	4.48	11	1.66	3.61	37		
12	4.93	4.54	38	4.15	4.42	12	1.52	3.51	38		
13	4.93	4.58	39	4.11	4.57	13	1.35	3.39	39		
14	4.90	4.63	40	4.05	4.61	14	1.60	3.52	40		
15	4.94	4.68	41	4.12	4.57	15	1.63	3.55	41		
16	4.97	4.74	42	4.24	4.67	16	1.63	3.54	42		
17	4.93	4.69	43	4.14	4.57	17	1.67	3.67	43		
18	4.90	4.67	44	3.97	4.39	18	1.88	3.81	44		
19	4.90	4.65	45	3.93	4.39	19	1.93	3.83	45		
20	4.89	4.65	46	3.72	4.32	20	1.94	3.85	46		
21	4.86	4.74	47	3.58	4.22	21	2.07	3.86	47		
22	4.95	4.84	48	3.30	4.04	22	2.09	3.84	48		
23	4.96	4.90	49	3.25	3.94	23	2.19	4.03	49		
24	4.98	5.02	50	3.17	3.97	24	2.14	3.98	50		
25	4.98	5.20	51	3.20	4.12	25	2.51	4.15	51		
26	4.95	5.14	52	3.28	4.12	26	2.57	4.20	52		

1990 - 2005					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	99:H1	4.76	5.19
90:H2	7.58	8.56	99:H2	5.36	5.98
91:H1	6.34	8.07	00:H1	6.20	6.35
91:H2	5.40	7.66	00:H2	6.05	5.80
92:H1	4.29	7.33	01:H1	4.26	5.15
92:H2	3.50	6.69	01:H2	2.85	4.89
93:H1	3.40	6.16	02:H1	2.34	5.11
93:H2	3.47	5.61	02:H2	1.71	4.18
94:H1	4.47	6.54	03:H1	1.23	3.77
94:H2	6.04	7.56	03:H2	1.26	4.25
95:H1	6.40	7.10	04:H1	1.48	4.30
95:H2	5.57	6.13	04:H2	2.25	4.25
96:H1	5.37	6.26	05:H1	3.18	4.24
96:H2	5.64	6.59	05:H2	4.01	4.34
97:H1	5.75	6.63	06:Q1	4.60	4.53
97:H2	5.52	6.11	06:Q2	4.99	5.04
98:H1	5.37	5.61	06:Q3	5.12	4.94
98:H2	4.76	4.98	06:Q4	4.98	4.63

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.