

MONTHLY STATISTICAL REPORT

RESIDENTIAL RESALE ACTIVITY ON OAHU

JUNE 2008

Print Date: July 1, 2008



Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

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Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through June 30, 2008

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
2008	2007	CHANGES		2008	2007	Percent Change	2008	2007	Percent Change	
		Num	Percent							

SINGLE FAMILY HOMES

OVERALL OAHU	1,413	1,902	-489	-25.7%	\$629,000	\$645,000	-2.5%	\$795,734	\$790,629	0.6%
Metro Oahu	155	225	-70	-31.1%	\$735,000	\$721,500	1.9%	\$779,757	\$750,068	4.0%
East Oahu	255	358	-103	-28.8%	\$888,000	\$938,300	-5.4%	\$1,290,926	\$1,271,564	1.5%
Windward Oahu	217	311	-94	-30.2%	\$740,000	\$774,500	-4.5%	\$1,025,651	\$906,956	13.1%
North Shore	30	51	-21	-41.2%	\$687,500	\$810,000	-15.1%	\$1,035,584	\$1,075,029	-3.7%
Leeward Oahu	756	957	-201	-21.0%	\$534,200	\$550,000	-2.9%	\$556,468	\$567,294	-1.9%

CONDOMINIUMS

OVERALL OAHU	2,158	2,978	-820	-27.5%	\$330,000	\$325,000	1.5%	\$392,454	\$382,253	2.7%
Metro Oahu	1,188	1,519	-331	-21.8%	\$325,000	\$320,000	1.6%	\$400,425	\$390,321	2.6%
East Oahu	161	210	-49	-23.3%	\$535,000	\$520,000	2.9%	\$648,276	\$610,873	6.1%
Windward Oahu	125	187	-62	-33.2%	\$398,000	\$401,000	-0.7%	\$421,736	\$428,016	-1.5%
North Shore	20	28	-8	-28.6%	\$412,000	\$381,000	8.1%	\$490,075	\$664,891	-26.3%
Leeward Oahu	664	1,034	-370	-35.8%	\$295,000	\$297,000	-0.7%	\$307,712	\$308,038	-0.1%

ALL SALES: 3,571 4,880 -1309 -26.8%

TOTAL DOLLAR VOLUME OF SALES

SINGLE FAMILY HOMES

CONDOMINIUMS

		2008	2007	Percent Change	2008	2007	Percent Change
Zone 1 and 2	Metro Oahu	\$120,862,335	\$168,765,300	-28.4%	\$475,704,900	\$592,897,599	-19.8%
Zone 3	East Oahu	\$329,186,130	\$455,219,912	-27.7%	\$104,372,436	\$128,283,330	-18.6%
Zone 4 and 5-1 through 5-4	Windward Oahu	\$222,566,267	\$282,063,316	-21.1%	\$52,717,000	\$80,038,992	-34.1%
Zone 5-5 through 5-9 and 6	North Shore	\$31,067,520	\$54,826,479	-43.3%	\$9,801,500	\$18,616,948	-47.4%
Zone 7 through 9	Leeward Oahu	\$420,689,808	\$542,900,358	-22.5%	\$204,320,768	\$318,511,292	-35.9%

TOTAL DOLLAR VOLUME:

\$1,971,287,874 \$2,642,125,792 -25.4%

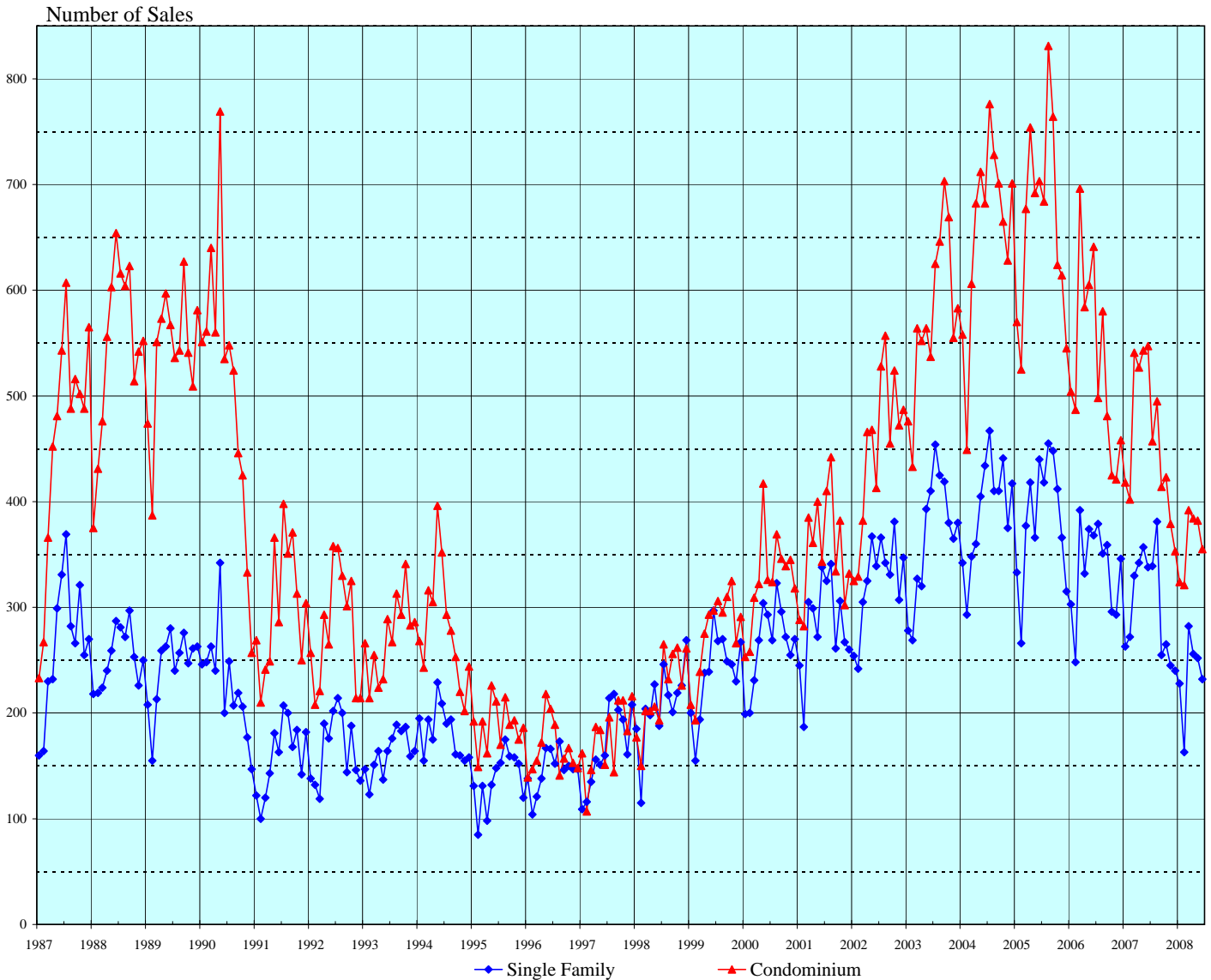
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between one and three months.

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SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2008, Monthly

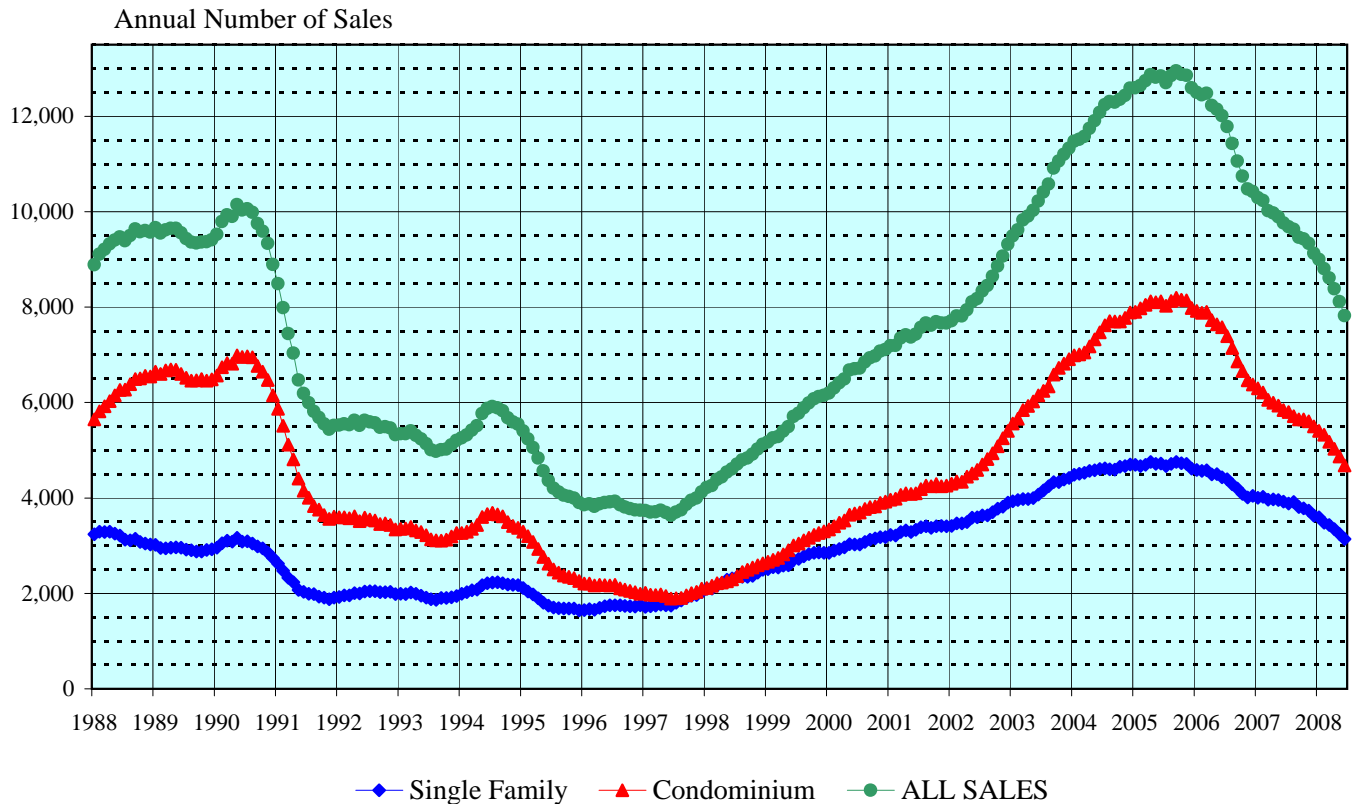


Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	278	476	342	558	333	570	303	504	263	418	228	324
Feb	269	433	293	449	266	525	248	487	272	402	163	321
Mar	327	564	348	606	377	677	392	696	330	541	282	392
Apr	320	552	361	682	418	754	332	584	342	527	256	384
May	393	564	405	712	366	692	374	605	357	543	252	382
Jun	410	537	434	682	440	703	368	641	338	547	232	355
Jul	454	625	467	776	418	684	379	498	339	457		
Aug	425	646	410	728	455	831	351	580	381	495		
Sep	419	703	410	701	448	764	359	481	255	414		
Oct	380	669	441	665	412	624	296	425	265	423		
Nov	365	555	375	628	366	614	293	421	245	379		
Dec	380	583	417	701	315	545	346	458	240	353		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



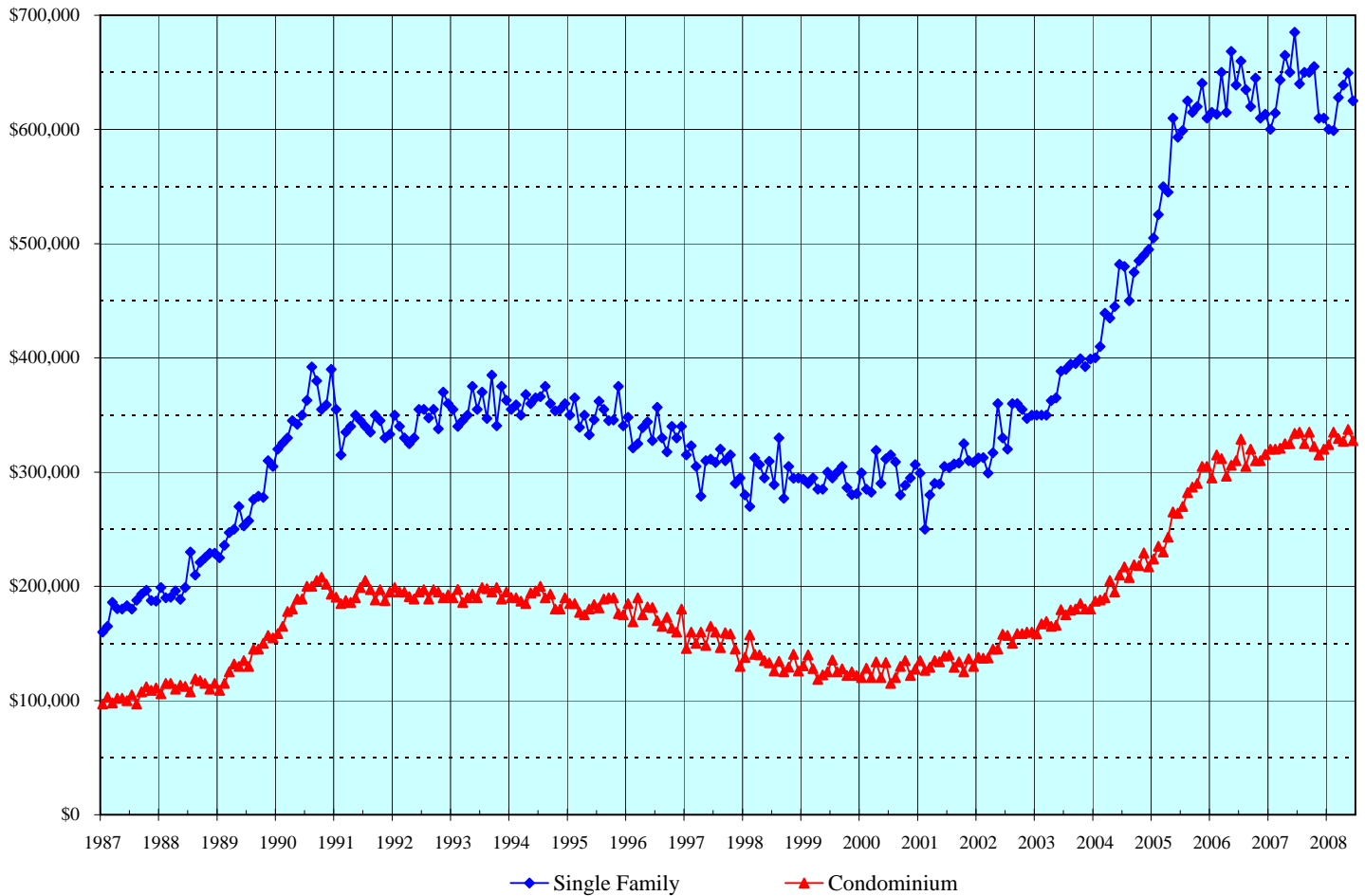
This chart is designed to more clearly show the general direction of the residential resales market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2004 denote the total sales activity for the period January through December 2004. Similarly, the data points presented for June 2005 are the total sales for the 12-month period July 2004 through June 2005.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2006 are higher than those achieved in June 2005, the data points added to the chart for June 2006 will be higher than the May 2006 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2008, Monthly



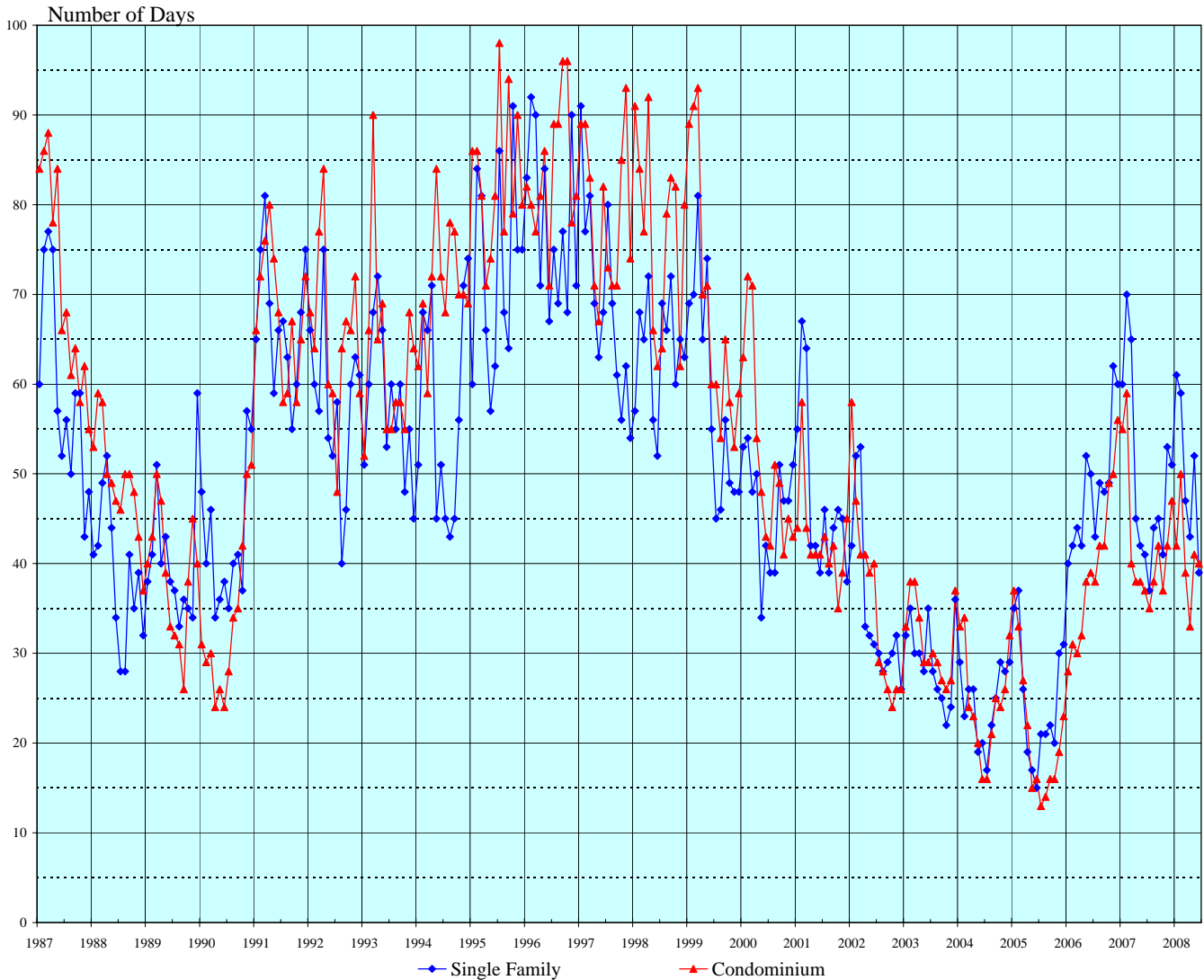
Month	2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$400,000	\$187,000	\$505,000	\$224,000	\$615,000	\$295,000	\$600,000	\$320,000	\$600,000	\$324,000
Feb	\$410,000	\$188,000	\$525,500	\$235,000	\$613,500	\$315,000	\$614,500	\$320,000	\$599,000	\$335,000
Mar	\$439,000	\$190,000	\$550,000	\$230,000	\$650,000	\$312,000	\$643,500	\$321,000	\$628,000	\$329,300
Apr	\$435,000	\$205,000	\$545,000	\$243,000	\$615,000	\$296,500	\$665,000	\$325,000	\$639,000	\$327,000
May	\$445,000	\$195,000	\$610,000	\$265,000	\$668,300	\$306,000	\$650,000	\$325,000	\$649,500	\$337,300
Jun	\$481,800	\$210,000	\$593,300	\$264,000	\$639,000	\$310,000	\$685,000	\$334,000	\$625,000	\$327,500
Jul	\$480,000	\$217,000	\$599,000	\$270,000	\$660,000	\$329,000	\$640,000	\$335,000		
Aug	\$450,000	\$207,800	\$625,000	\$282,000	\$635,000	\$305,000	\$650,000	\$325,000		
Sep	\$475,000	\$219,000	\$615,000	\$287,000	\$620,000	\$320,000	\$650,000	\$335,000		
Oct	\$485,000	\$218,000	\$620,000	\$290,000	\$645,000	\$310,000	\$655,000	\$322,500		
Nov	\$490,000	\$229,300	\$640,500	\$305,000	\$610,000	\$310,000	\$610,000	\$315,000		
Dec	\$495,000	\$217,000	\$610,000	\$305,000	\$613,500	\$315,500	\$610,000	\$320,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2008, Monthly



Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	32	33	29	33	35	37	40	28	60	55	61	42
Feb	35	38	23	34	37	33	42	31	70	59	59	50
Mar	30	38	26	24	26	27	44	30	65	40	47	39
Apr	30	34	26	23	19	22	42	32	45	38	43	33
May	28	29	19	20	17	15	52	38	42	38	52	41
Jun	35	29	20	16	15	16	50	39	41	37	39	40
Jul	28	30	17	16	21	13	43	38	37	35		
Aug	26	29	22	21	21	14	49	42	44	38		
Sep	25	27	25	25	22	16	48	42	45	42		
Oct	22	26	29	24	20	16	49	49	41	37		
Nov	24	27	28	26	30	19	62	50	53	42		
Dec	36	37	29	32	31	23	60	56	51	47		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups

Comparisons Between June 2008 and 2007

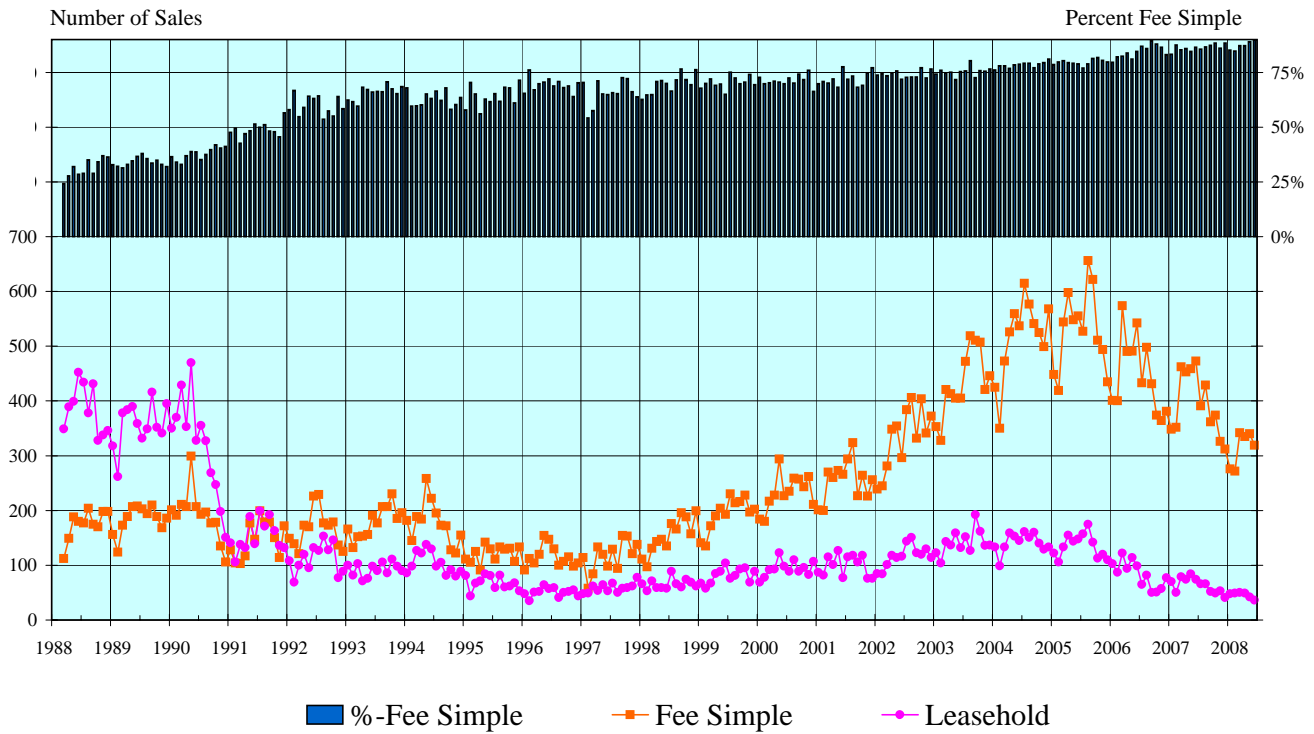
SINGLE FAMILY HOMES												
Neighborhood Group	2008		2007		Month-to-Month		2008		2007		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num	Median	Num	Median	Number	Median	Num	Median	Num	Median	Number	Median
	Sold	Sales Price	Sold	Sales Price	Sold	Price	Sold	Sales Price	Sold	Sales Price	Sold	Price
Moanalua-Kalihi	14	\$494,000	25	\$610,000	-44.0%	-19.0%	63	\$635,000	107	\$649,000	-41.1%	-2.2%
Honolulu	9	\$680,000	26	\$885,000	-65.4%	-23.2%	92	\$827,500	118	\$789,000	-22.0%	4.9%
Kapahulu-Diamond Head	9	\$790,000	25	\$895,000	-64.0%	-11.7%	88	\$787,500	129	\$813,000	-31.8%	-3.1%
Waialae-Kahala	8	\$1,445,400	10	\$1,307,500	-20.0%	10.5%	46	\$1,462,500	76	\$1,393,500	-39.5%	5.0%
Aina Haina-Kuliouou	3	\$810,000	5	\$885,000	-40.0%	-8.5%	34	\$890,000	39	\$985,000	-12.8%	-9.6%
Hawaii Kai	15	\$870,000	23	\$941,500	-34.8%	-7.6%	87	\$870,000	114	\$875,000	-23.7%	-0.6%
Kailua-Waimanalo	32	\$752,500	31	\$835,000	3.2%	-9.9%	119	\$799,000	170	\$835,000	-30.0%	-4.3%
Kaneohe	11	\$644,000	25	\$795,000	-56.0%	-19.0%	63	\$705,000	102	\$724,000	-38.2%	-2.6%
Windward Coast	6	\$678,000	11	\$640,000	-45.5%	5.9%	35	\$640,000	39	\$625,000	-10.3%	2.4%
North Shore	2	\$1,937,500	7	\$949,000	-71.4%	104.2%	30	\$687,500	51	\$810,000	-41.2%	-15.1%
Wahiawa	4	\$352,500	4	\$480,000	0.0%	-26.6%	25	\$425,000	42	\$784,500	-40.5%	-45.8%
Mililani	28	\$626,800	29	\$654,000	-3.4%	-4.2%	143	\$612,500	157	\$605,000	-8.9%	1.2%
Makaha-Nanakuli	12	\$416,000	13	\$355,000	-7.7%	17.2%	104	\$389,500	102	\$375,000	2.0%	3.9%
Ewa Plain	44	\$443,500	51	\$525,000	-13.7%	-15.5%	241	\$474,800	309	\$519,000	-22.0%	-8.5%
Makakilo	4	\$690,000	16	\$575,000	-75.0%	20.0%	41	\$600,000	83	\$585,000	-50.6%	2.6%
Waipahu	14	\$577,500	23	\$595,000	-39.1%	-2.9%	112	\$567,500	163	\$575,000	-31.3%	-1.3%
Pearl City-Aiea	17	\$678,000	14	\$651,000	21.4%	4.1%	90	\$650,000	101	\$600,000	-10.9%	8.3%
OVERALL OAHU	232	\$625,000	338	\$685,000	-31.4%	-8.8%	1,413	\$629,000	1902	\$645,000	-25.7%	-2.5%

CONDOMINIUMS												
Neighborhood Group	2008		2007		Month-to-Month		2008		2007		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num	Median	Num	Median	Number	Median	Num	Median	Num	Median	Number	Median
	Sold	Sales Price	Sold	Sales Price	Sold	Price	Sold	Sales Price	Sold	Sales Price	Sold	Price
Moanalua-Salt Lake	17	\$300,000	17	\$318,000	0.0%	-5.7%	101	\$285,000	123	\$311,000	-17.9%	-8.4%
Kalihi-Palama	9	\$315,000	10	\$444,000	-10.0%	-29.1%	49	\$315,000	68	\$332,500	-27.9%	-5.3%
Downtown-Nuuanu	24	\$468,000	43	\$360,000	-44.2%	30.0%	177	\$418,000	197	\$381,000	-10.2%	9.7%
Ala Moana-Kakaako	21	\$410,000	29	\$399,000	-27.6%	2.8%	173	\$495,000	171	\$535,000	1.2%	-7.5%
Waikiki	76	\$292,500	101	\$298,000	-24.8%	-1.8%	429	\$300,000	593	\$299,000	-27.7%	0.3%
Makiki-Moilili	54	\$301,000	69	\$328,000	-21.7%	-8.2%	259	\$320,000	367	\$320,000	-29.4%	0.0%
Kapahulu-Kuliouou	10	\$406,700	16	\$504,500	-37.5%	-19.4%	57	\$460,000	74	\$483,000	-23.0%	-4.8%
Hawaii Kai	13	\$600,000	30	\$531,500	-56.7%	12.9%	104	\$547,500	136	\$544,000	-23.5%	0.6%
Kailua-Waimanalo	10	\$507,500	15	\$375,000	-33.3%	35.3%	46	\$412,500	60	\$433,500	-23.3%	-4.8%
Kaneohe	11	\$398,000	21	\$447,000	-47.6%	-11.0%	77	\$395,000	117	\$395,000	-34.2%	0.0%
Windward Coast	0	N/A	1	\$340,000	N/A	N/A	2	\$251,300	10	\$284,500	-80.0%	-11.7%
North Shore	3	\$300,000	6	\$371,000	-50.0%	-19.1%	20	\$412,000	28	\$381,000	-28.6%	8.1%
Wahiawa	0	N/A	7	\$182,000	N/A	N/A	13	\$178,000	27	\$178,500	-51.9%	-0.3%
Mililani	29	\$365,000	57	\$297,000	-49.1%	22.9%	165	\$321,000	261	\$315,000	-36.8%	1.9%
Makaha-Nanakuli	4	\$161,000	7	\$195,000	-42.9%	-17.4%	36	\$166,300	74	\$186,000	-51.4%	-10.6%
Ewa Plain	16	\$281,200	46	\$287,500	-65.2%	-2.2%	130	\$285,000	194	\$287,500	-33.0%	-0.9%
Makakilo	7	\$302,000	12	\$303,300	-41.7%	-0.4%	41	\$299,000	82	\$312,500	-50.0%	-4.3%
Waipahu	24	\$282,800	30	\$297,000	-20.0%	-4.8%	114	\$280,000	160	\$300,000	-28.8%	-6.7%
Pearl City-Aiea	27	\$285,000	30	\$328,000	-10.0%	-13.1%	165	\$310,000	236	\$302,300	-30.1%	2.5%
OVERALL OAHU	355	\$327,500	547	\$334,000	-35.1%	-1.9%	2,158	\$330,000	2,978	\$325,000	-27.5%	1.5%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

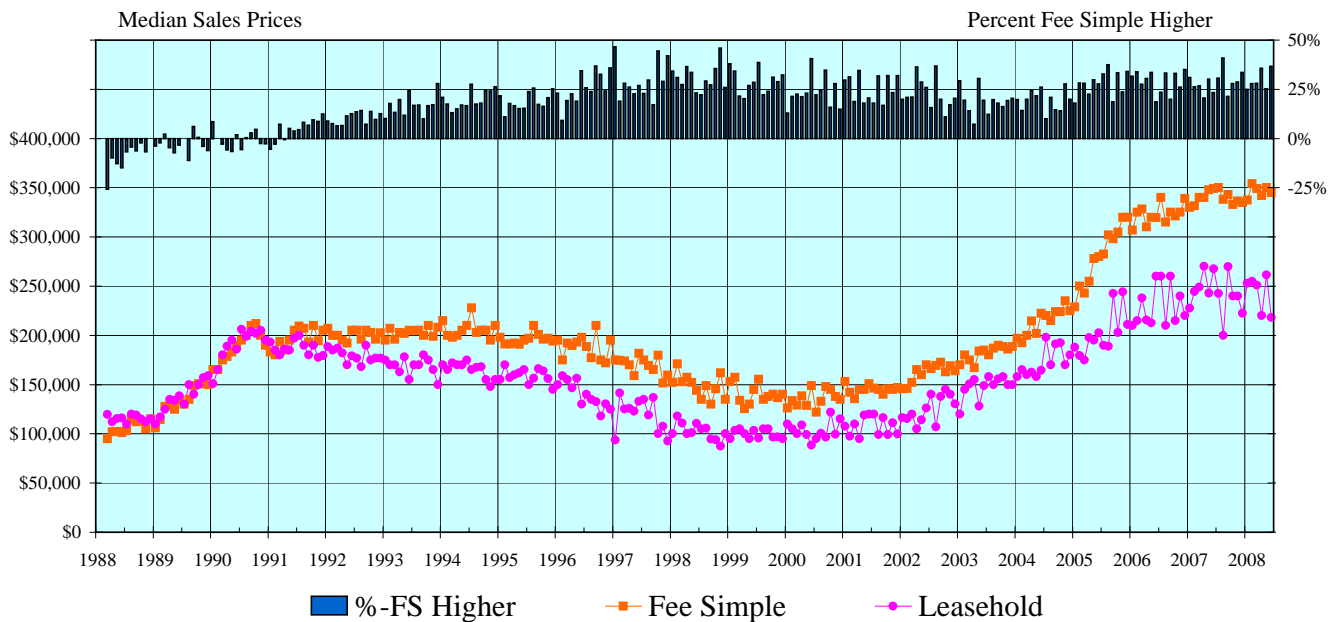
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2008, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2008, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

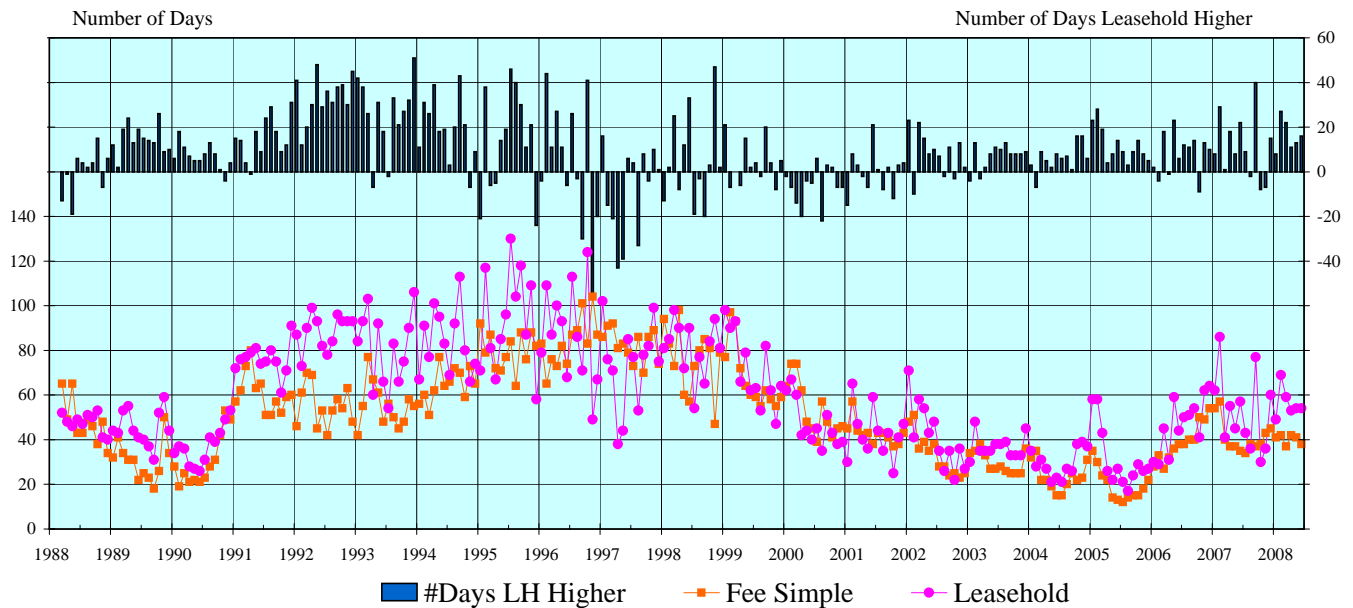
YEAR-TO-DATE Through June 30, 2008

	NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
	2008	2007	CHANGES		2008	2007	Percent Change	2008	2007	Percent Change
			Num	Percent						
FEE SIMPLE CONDOMINIUMS										
OVERALL OAHU	1,884	2,547	-663	-26.0%	\$345,000	\$340,000	1.5%	\$411,205	\$403,223	2.0%
Metro Oahu	959	1,176	-217	-18.5%	\$359,000	\$359,500	-0.1%	\$437,604	\$443,616	-1.4%
East Oahu	145	186	-41	-22.0%	\$540,000	\$520,500	3.7%	\$664,299	\$629,389	5.5%
Windward Oahu	114	172	-58	-33.7%	\$409,500	\$417,000	-1.8%	\$437,364	\$442,032	-1.1%
North Shore	17	21	-4	-19.0%	\$420,000	\$377,000	11.4%	\$505,000	\$752,640	-32.9%
Leeward Oahu	649	992	-343	-34.6%	\$297,000	\$298,800	-0.6%	\$308,599	\$309,476	-0.3%
LEASEHOLD CONDOMINIUMS										
OVERALL OAHU	274	431	-157	-36.4%	\$244,500	\$250,000	-2.2%	\$263,523	\$258,329	2.0%
Metro Oahu	229	343	-114	-33.2%	\$240,000	\$239,900	0.0%	\$244,726	\$238,456	2.6%
East Oahu	16	24	-8	-33.3%	\$485,000	\$478,500	1.4%	\$503,067	\$467,377	7.6%
Windward Oahu	11	15	-4	-26.7%	\$265,000	\$285,000	-7.0%	\$259,773	\$267,300	-2.8%
North Shore	3	7	-4	-57.1%	\$404,000	\$385,000	4.9%	\$405,500	\$401,643	1.0%
Leeward Oahu	15	42	-27	-64.3%	\$190,000	\$237,500	-20.0%	\$269,330	\$274,076	-1.7%

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

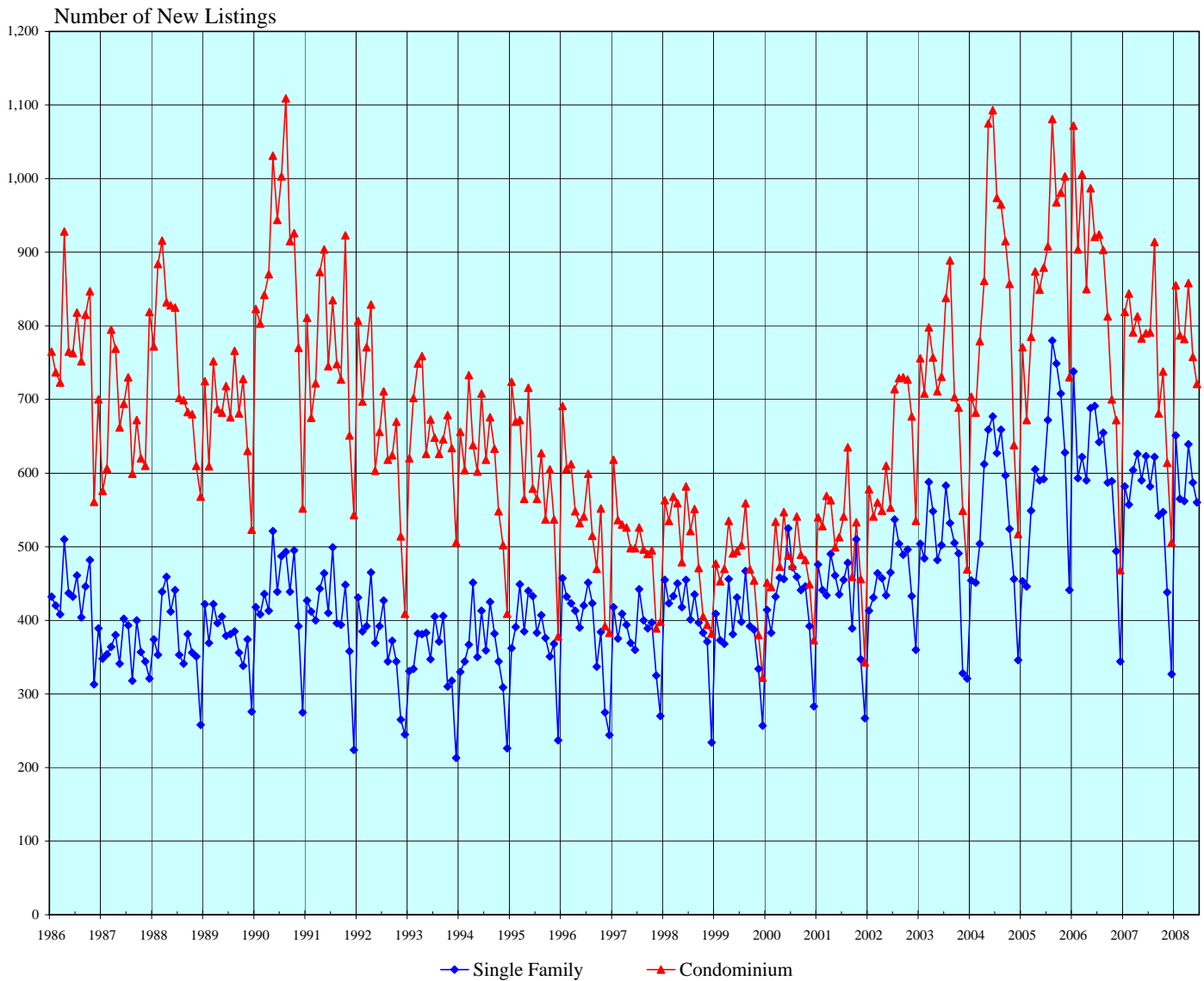
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2008, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2008, Monthly

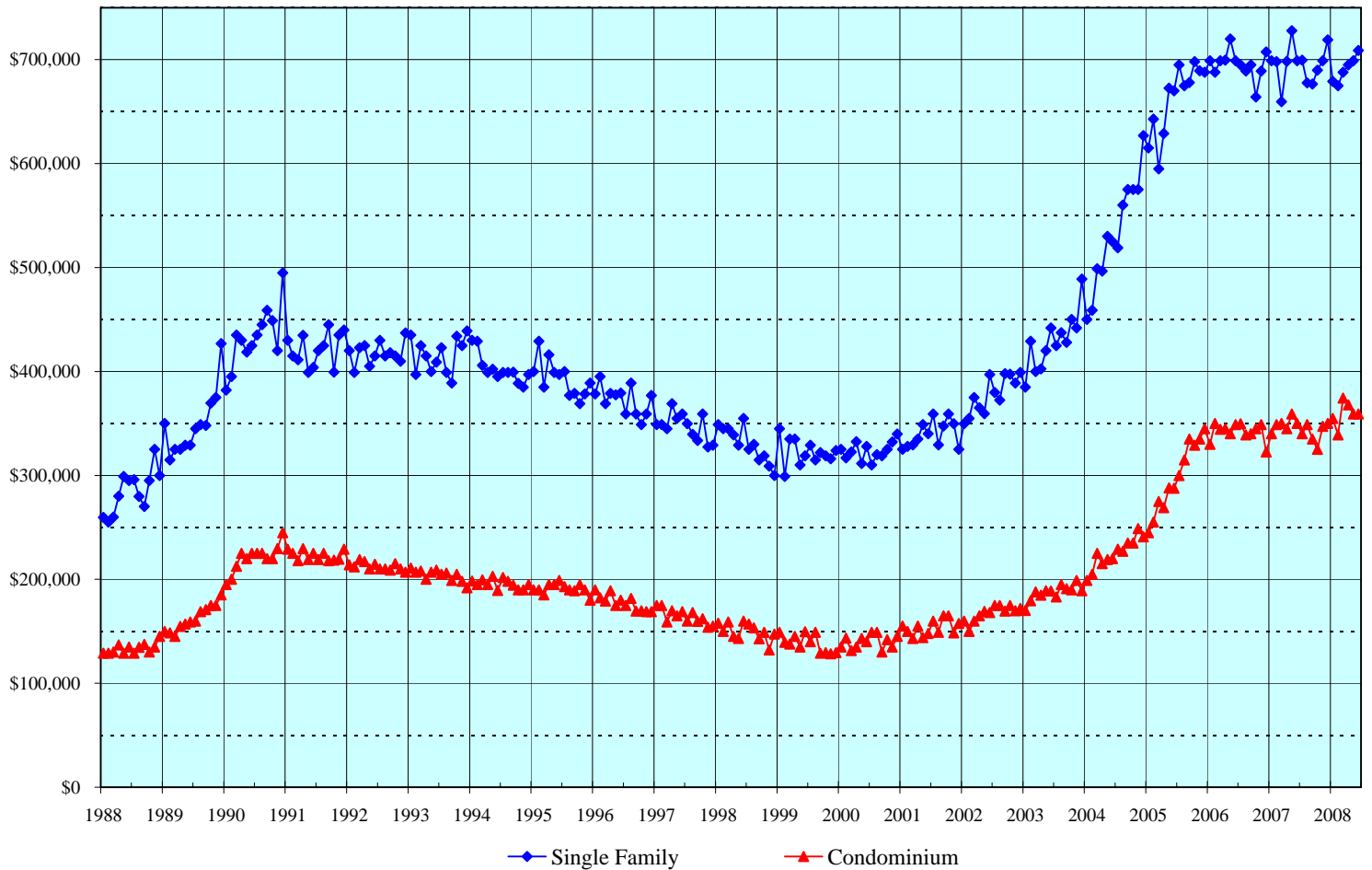


Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	504	756	454	704	453	771	738	1,072	582	819	651	855
Feb	484	708	451	682	446	672	593	904	557	844	565	787
Mar	588	798	504	779	549	785	622	1,006	604	791	562	782
Apr	548	757	612	861	605	874	590	850	626	813	639	858
May	482	711	659	1,075	590	849	688	987	590	783	587	758
Jun	502	731	677	1,093	592	879	691	921	623	790	560	721
Jul	583	838	627	974	672	908	642	924	582	791		
Aug	532	889	659	965	780	1,081	655	903	622	914		
Sep	505	703	597	915	749	968	587	813	542	681		
Oct	491	689	524	857	708	981	589	700	547	738		
Nov	328	549	456	638	628	1,003	494	672	438	614		
Dec	321	469	346	517	441	730	344	468	327	506		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2008, Monthly



	2004		2005		2006		2007		2008	
<u>Month</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>
Jan	\$450,000	\$198,900	\$615,000	\$245,000	\$699,000	\$330,000	\$698,900	\$340,000	\$679,000	\$355,000
Feb	\$459,000	\$205,000	\$642,900	\$255,000	\$688,000	\$350,000	\$698,000	\$349,000	\$675,000	\$339,000
Mar	\$499,000	\$225,000	\$595,000	\$275,000	\$699,000	\$344,500	\$659,500	\$350,000	\$688,000	\$374,500
Apr	\$496,500	\$215,000	\$629,000	\$269,000	\$699,500	\$345,000	\$698,500	\$345,000	\$695,000	\$368,000
May	\$530,000	\$219,000	\$672,500	\$288,000	\$720,000	\$340,000	\$728,000	\$359,000	\$699,000	\$359,000
Jun	\$525,000	\$220,000	\$670,000	\$287,800	\$699,000	\$349,000	\$699,000	\$350,000	\$709,000	\$359,000
Jul	\$519,000	\$229,000	\$695,000	\$300,000	\$695,000	\$349,700	\$699,500	\$340,000		
Aug	\$560,000	\$227,000	\$675,000	\$314,900	\$689,000	\$339,000	\$677,700	\$349,000		
Sep	\$575,000	\$235,000	\$678,000	\$335,000	\$695,000	\$340,000	\$676,500	\$335,000		
Oct	\$575,000	\$235,000	\$698,000	\$329,000	\$664,000	\$345,000	\$689,900	\$325,000		
Nov	\$575,000	\$249,000	\$689,300	\$335,000	\$689,000	\$349,000	\$699,000	\$347,300		
Dec	\$626,900	\$241,000	\$688,000	\$345,000	\$707,500	\$322,500	\$719,000	\$350,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between June 2008 and 2007

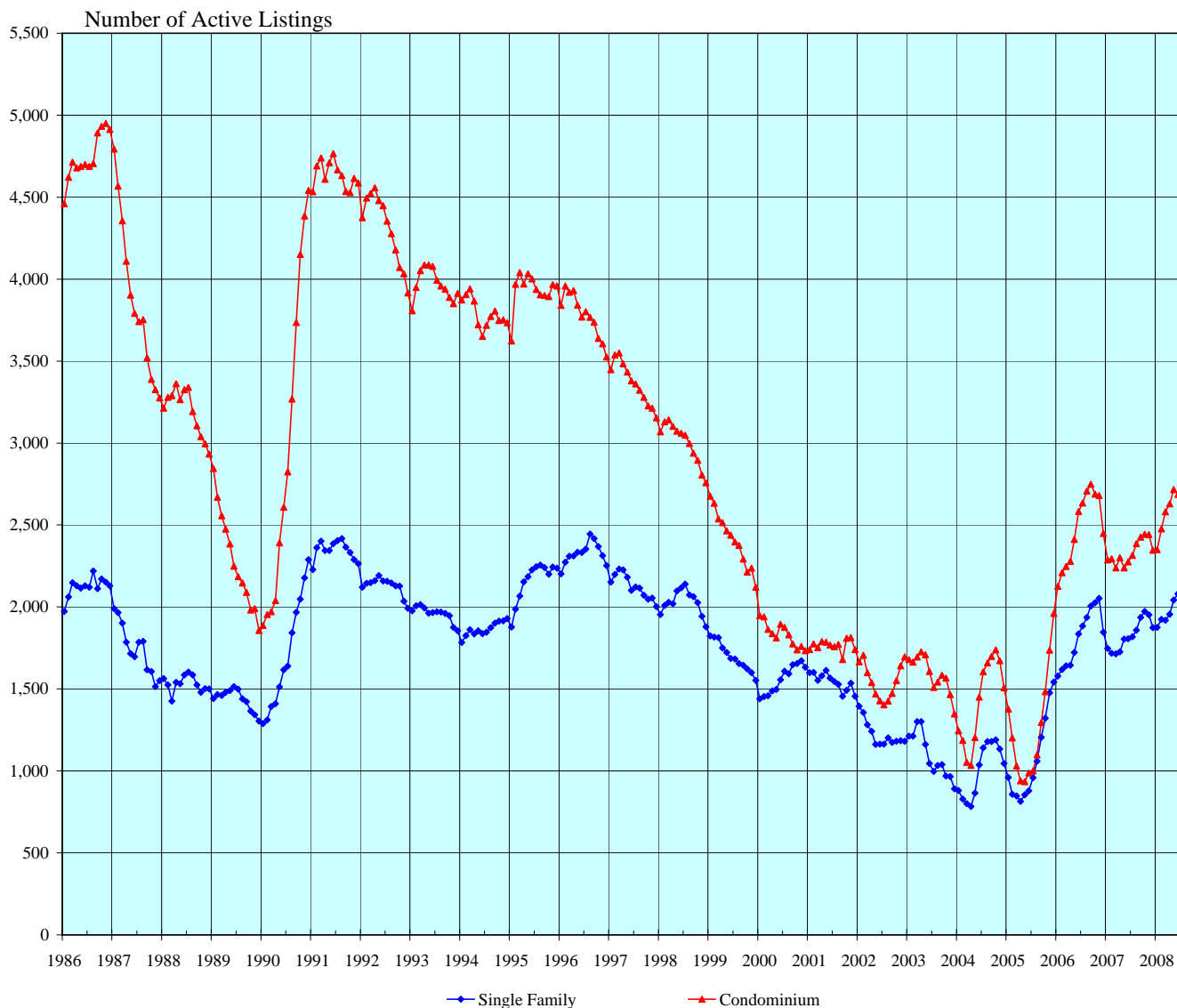
SINGLE FAMILY HOMES						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	33	\$625,000	26	\$617,500	26.9%	1.2%
Honolulu	38	\$848,300	36	\$944,300	5.6%	-10.2%
Kapahulu-Diamond Head	24	\$1,082,500	28	\$981,500	-14.3%	10.3%
Waialae-Kahala	24	\$1,640,000	20	\$1,785,000	20.0%	-8.1%
Aina Haina-Kuliouou	16	\$1,172,500	11	\$1,050,000	45.5%	11.7%
Hawaii Kai	39	\$929,000	44	\$1,218,000	-11.4%	-23.7%
Kailua-Waimanalo	44	\$840,000	45	\$875,000	-2.2%	-4.0%
Kaneohe	37	\$780,000	31	\$775,000	19.4%	0.6%
Windward Coast	18	\$479,000	25	\$715,000	-28.0%	-33.0%
North Shore	37	\$880,000	32	\$1,185,000	15.6%	-25.7%
Wahiawa	9	\$459,000	23	\$675,000	-60.9%	-32.0%
Mililani	20	\$660,000	46	\$641,900	-56.5%	2.8%
Makaha-Nanakuli	31	\$359,000	50	\$450,000	-38.0%	-20.2%
Ewa Plain	101	\$535,000	103	\$517,000	-1.9%	3.5%
Makakilo	19	\$589,000	26	\$674,000	-26.9%	-12.6%
Waipahu	40	\$599,000	40	\$635,500	0.0%	-5.7%
Pearl City-Aiea	30	\$662,500	37	\$712,000	-18.9%	-7.0%
OVERALL OAHU	560	\$709,000	623	\$699,000	-10.1%	1.4%

CONDOMINIUMS						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	21	\$359,000	29	\$310,000	-27.6%	15.8%
Kalihi-Palama	15	\$329,000	19	\$450,000	-21.1%	-26.9%
Downtown-Nuuanu	49	\$438,000	53	\$365,000	-7.5%	20.0%
Ala Moana-Kakaako	67	\$725,000	53	\$410,000	26.4%	76.8%
Waikiki	147	\$305,000	203	\$328,000	-27.6%	-7.0%
Makiki-Moiliili	86	\$362,000	83	\$350,000	3.6%	3.4%
Kapahulu-Kuliouou	23	\$750,000	25	\$479,000	-8.0%	56.6%
Hawaii Kai	27	\$526,000	44	\$604,000	-38.6%	-12.9%
Kailua-Waimanalo	13	\$449,000	25	\$459,000	-48.0%	-2.2%
Kaneohe	38	\$442,500	21	\$469,000	81.0%	-5.7%
Windward Coast	2	\$304,900	5	\$298,000	-60.0%	2.3%
North Shore	11	\$385,000	7	\$319,000	57.1%	20.7%
Wahiawa	2	\$182,500	5	\$195,000	-60.0%	-6.4%
Mililani	42	\$358,000	47	\$315,000	-10.6%	13.7%
Makaha-Nanakuli	30	\$182,500	19	\$190,000	57.9%	-3.9%
Ewa Plain	53	\$350,000	59	\$368,000	-10.2%	-4.9%
Makakilo	15	\$290,000	14	\$341,000	7.1%	-15.0%
Waipahu	27	\$294,000	34	\$286,000	-20.6%	2.8%
Pearl City-Aiea	53	\$320,000	45	\$368,000	17.8%	-13.0%
OVERALL OAHU	721	\$359,000	790	\$350,000	-8.7%	2.6%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2008, Monthly

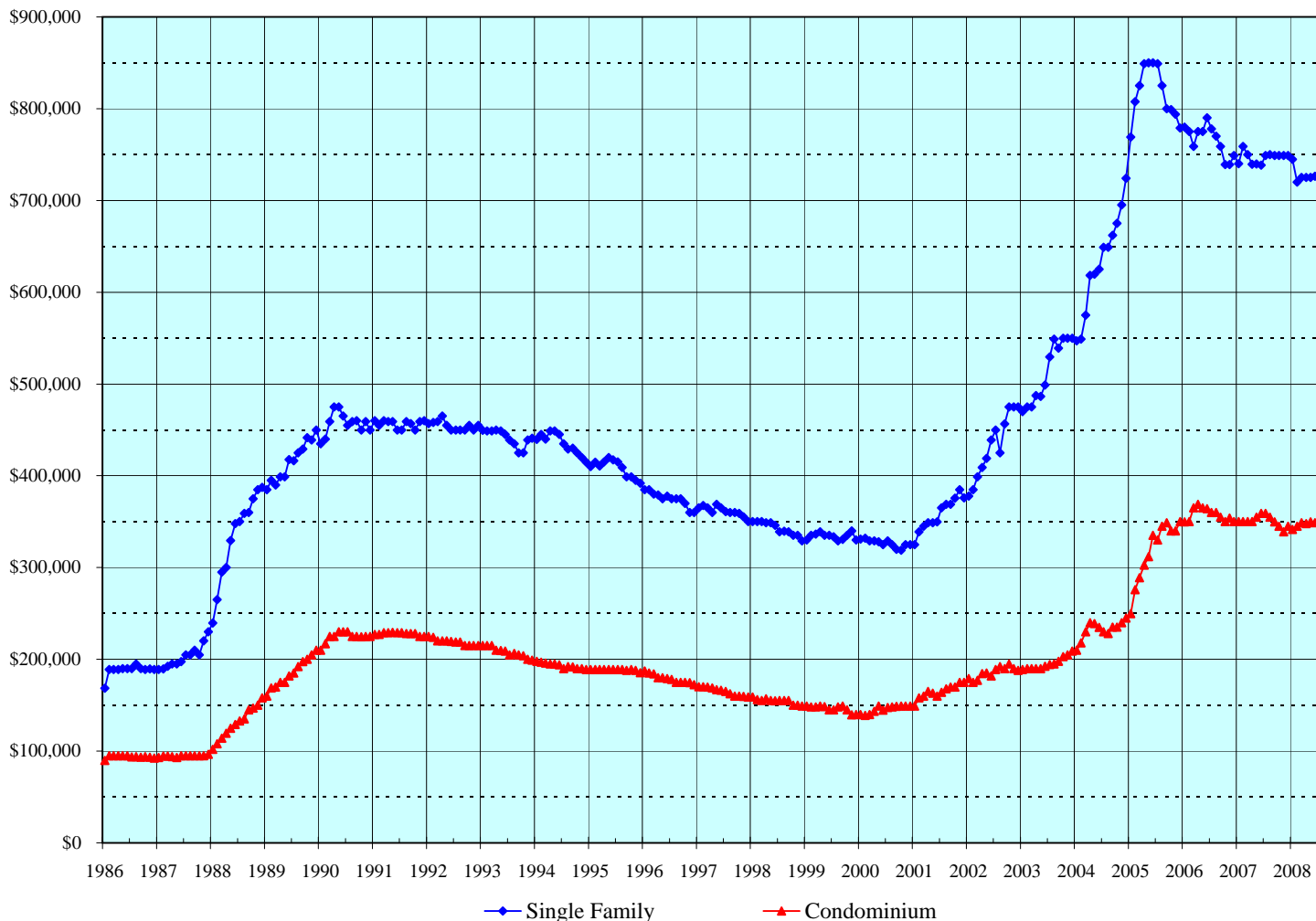


Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	1,212	1,679	880	1,246	961	1,378	1,578	2,125	1,747	2,288	1,876	2,349
Feb	1,212	1,663	829	1,187	858	1,202	1,619	2,209	1,717	2,294	1,924	2,476
Mar	1,301	1,695	800	1,053	847	1,029	1,642	2,248	1,714	2,238	1,919	2,581
Apr	1,300	1,726	784	1,034	814	940	1,644	2,278	1,726	2,301	1,955	2,629
May	1,162	1,709	864	1,203	854	935	1,722	2,413	1,805	2,238	2,043	2,717
Jun	1,046	1,606	1,036	1,450	879	988	1,836	2,582	1,806	2,275	2,080	2,687
Jul	996	1,510	1,141	1,604	958	1,001	1,885	2,634	1,818	2,315		
Aug	1,033	1,542	1,179	1,658	1,060	1,097	1,937	2,707	1,859	2,386		
Sep	1,039	1,584	1,180	1,699	1,205	1,296	2,005	2,750	1,936	2,426		
Oct	969	1,566	1,189	1,739	1,321	1,483	2,026	2,689	1,973	2,444		
Nov	965	1,465	1,134	1,672	1,477	1,737	2,052	2,679	1,952	2,442		
Dec	891	1,347	1,046	1,508	1,542	1,961	1,846	2,448	1,874	2,346		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2008, Monthly



Month	2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$547,000	\$210,000	\$769,000	\$249,700	\$780,000	\$349,800	\$740,000	\$350,000	\$745,000	\$341,500
Feb	\$549,000	\$218,000	\$807,500	\$276,000	\$775,000	\$350,000	\$759,000	\$350,000	\$720,000	\$345,000
Mar	\$575,000	\$230,000	\$825,000	\$289,000	\$759,000	\$365,000	\$749,900	\$350,000	\$725,000	\$349,000
Apr	\$618,500	\$240,000	\$849,000	\$302,500	\$775,000	\$369,000	\$739,300	\$350,000	\$725,000	\$348,000
May	\$619,500	\$239,000	\$850,000	\$312,000	\$775,000	\$365,000	\$739,900	\$355,000	\$725,000	\$349,900
Jun	\$625,000	\$234,900	\$850,000	\$335,000	\$790,000	\$364,300	\$738,500	\$359,000	\$726,500	\$349,000
Jul	\$649,000	\$230,000	\$849,000	\$330,000	\$778,000	\$360,000	\$749,000	\$359,000		
Aug	\$649,000	\$228,000	\$825,000	\$345,000	\$770,000	\$359,900	\$750,000	\$355,000		
Sep	\$662,000	\$235,000	\$800,000	\$349,000	\$759,000	\$355,000	\$749,000	\$349,900		
Oct	\$675,000	\$235,000	\$799,000	\$340,000	\$739,000	\$350,000	\$749,000	\$345,000		
Nov	\$695,000	\$240,000	\$794,000	\$340,000	\$739,000	\$354,000	\$749,000	\$338,900		
Dec	\$724,000	\$245,000	\$779,000	\$350,000	\$749,000	\$350,000	\$749,000	\$345,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between June 2008 and 2007

SINGLE FAMILY HOMES										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	110	\$720,000	103	\$739,000	6.8%	-2.6%	82	\$699,000	34.1%	3.0%
Honolulu	104	\$998,500	96	\$1,024,800	8.3%	-2.6%	101	\$1,099,000	3.0%	-9.1%
Kapahulu-Diamond Head	97	\$1,076,000	96	\$1,063,000	1.0%	1.2%	73	\$1,245,000	32.9%	-13.6%
Waialae-Kahala	94	\$2,222,000	98	\$2,197,500	-4.1%	1.1%	50	\$2,597,500	88.0%	-14.5%
Aina Haina-Kuliouou	47	\$2,085,000	43	\$1,995,000	9.3%	4.5%	44	\$1,677,500	6.8%	24.3%
Hawaii Kai	122	\$1,150,000	129	\$1,190,000	-5.4%	-3.4%	110	\$1,299,000	10.9%	-11.5%
Kailua-Waimanalo	175	\$999,000	168	\$962,500	4.2%	3.8%	133	\$1,049,000	31.6%	-4.8%
Kaneohe	112	\$777,500	92	\$750,000	21.7%	3.7%	88	\$862,500	27.3%	-9.9%
Windward Coast	91	\$859,000	93	\$788,000	-2.2%	9.0%	82	\$872,500	11.0%	-1.5%
North Shore	130	\$1,299,500	135	\$1,320,000	-3.7%	-1.6%	110	\$1,597,500	18.2%	-18.7%
Wahiawa	37	\$489,000	39	\$515,000	-5.1%	-5.0%	35	\$514,500	5.7%	-5.0%
Mililani	103	\$659,000	108	\$644,500	-4.6%	2.2%	98	\$669,500	5.1%	-1.6%
Makaha-Nanakuli	171	\$390,000	183	\$419,000	-6.6%	-6.9%	203	\$450,000	-15.8%	-13.3%
Ewa Plain	382	\$536,500	379	\$529,000	0.8%	1.4%	354	\$555,000	7.9%	-3.3%
Makakilo	88	\$623,500	82	\$625,000	7.3%	-0.2%	84	\$667,000	4.8%	-6.5%
Waipahu	138	\$599,500	121	\$611,000	14.0%	-1.9%	112	\$629,000	23.2%	-4.7%
Pearl City-Aiea	79	\$695,000	78	\$689,000	1.3%	0.9%	47	\$678,900	68.1%	2.4%
OVERALL OAHU	2,080	\$726,500	2,043	\$725,000	1.8%	0.2%	1,806	\$738,500	15.2%	-1.6%

CONDOMINIUMS										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	68	\$297,000	69	\$302,000	-1.4%	-1.7%	44	\$289,500	54.5%	2.6%
Kalihi-Palama	30	\$434,000	28	\$394,000	7.1%	10.2%	40	\$322,500	-25.0%	34.6%
Downtown-Nuuanu	200	\$569,400	217	\$585,000	-7.8%	-2.7%	123	\$399,000	62.6%	42.7%
Ala Moana-Kakaako	283	\$419,900	273	\$398,000	3.7%	5.5%	269	\$545,000	5.2%	-23.0%
Waikiki	675	\$349,000	703	\$349,000	-4.0%	0.0%	590	\$299,500	14.4%	16.5%
Makiki-Moiliili	257	\$343,000	248	\$341,500	3.6%	0.4%	234	\$379,500	9.8%	-9.6%
Kapahulu-Kuliouou	123	\$515,000	116	\$506,500	6.0%	1.7%	99	\$570,000	24.2%	-9.6%
Hawaii Kai	115	\$619,900	107	\$648,000	7.5%	-4.3%	71	\$619,900	62.0%	0.0%
Kailua-Waimanalo	35	\$515,000	40	\$515,000	-12.5%	0.0%	37	\$499,000	-5.4%	3.2%
Kaneohe	77	\$419,000	76	\$421,500	1.3%	-0.6%	45	\$475,000	71.1%	-11.8%
Windward Coast	28	\$319,900	28	\$325,000	0.0%	-1.6%	23	\$395,000	21.7%	-19.0%
North Shore	64	\$377,500	53	\$410,000	20.8%	-7.9%	45	\$339,500	42.2%	11.2%
Wahiawa	26	\$184,300	27	\$187,000	-3.7%	-1.4%	27	\$200,000	-3.7%	-7.9%
Mililani	114	\$300,000	121	\$309,000	-5.8%	-2.9%	93	\$300,000	22.6%	0.0%
Makaha-Nanakuli	152	\$175,000	158	\$179,000	-3.8%	-2.2%	120	\$198,000	26.7%	-11.6%
Ewa Plain	166	\$349,300	169	\$360,000	-1.8%	-3.0%	187	\$402,000	-11.2%	-13.1%
Makakilo	58	\$299,200	62	\$299,700	-6.5%	-0.2%	56	\$369,000	3.6%	-18.9%
Waipahu	87	\$287,000	97	\$292,000	-10.3%	-1.7%	76	\$294,000	14.5%	-2.4%
Pearl City-Aiea	129	\$309,000	125	\$299,000	3.2%	3.3%	96	\$317,500	34.4%	-2.7%
OVERALL OAHU	2,687	\$349,000	2,717	\$349,900	-1.1%	-0.3%	2,275	\$359,000	18.1%	-2.8%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between June 2008 and 2007

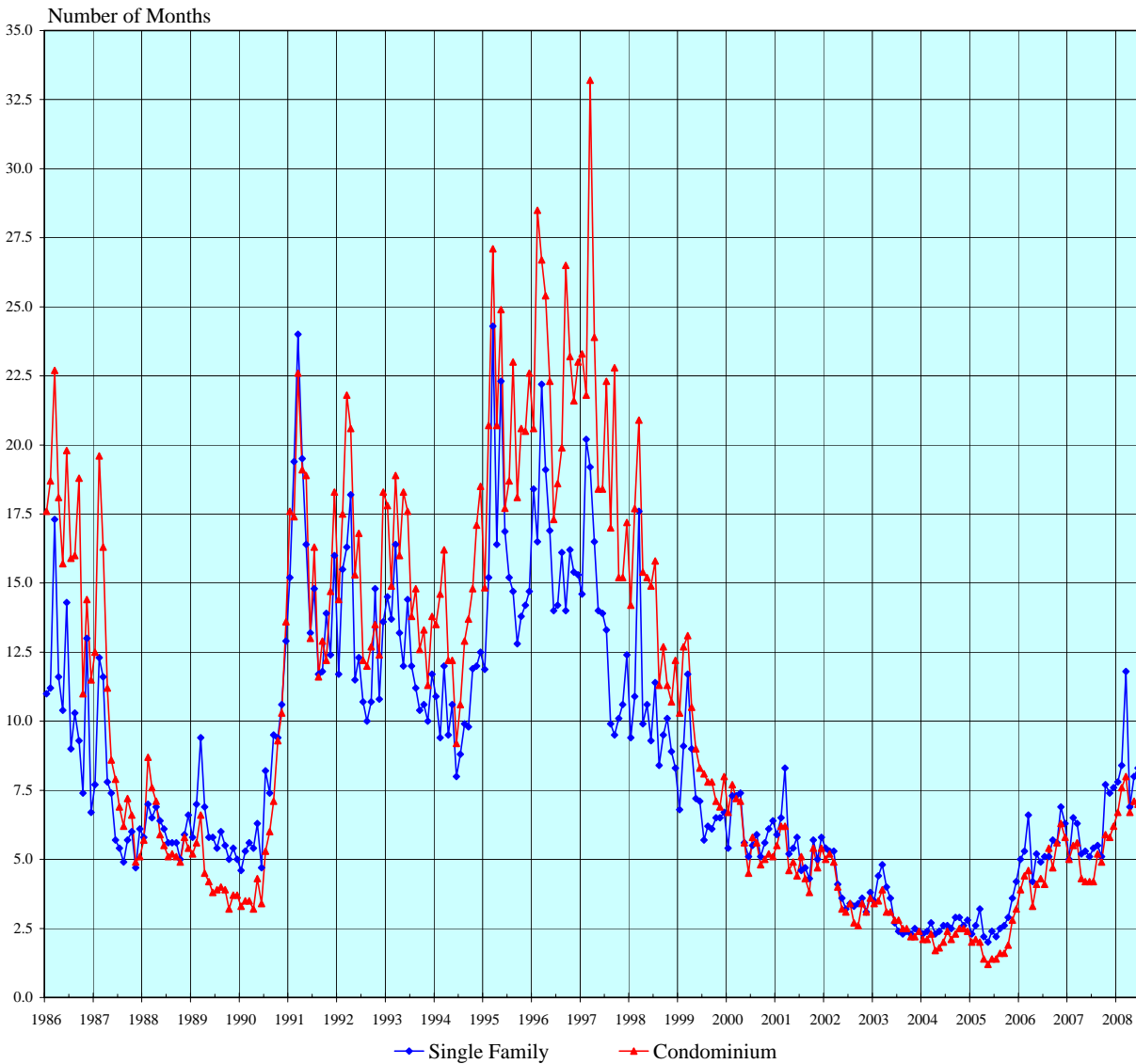
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	59	\$310,000	86.8%	42	\$295,000	95.5%	40.5%	5.1%	-8.7%
Kalihi-Palama	25	\$460,000	83.3%	36	\$347,000	90.0%	-30.6%	32.6%	-6.7%
Downtown-Nuuanu	167	\$674,500	83.5%	96	\$492,500	78.0%	74.0%	37.0%	5.5%
Ala Moana-Kakaako	267	\$435,900	94.3%	252	\$582,000	93.7%	6.0%	-25.1%	0.7%
Waikiki	486	\$389,000	72.0%	383	\$359,000	64.9%	26.9%	8.4%	7.1%
Makiki-Moilili	202	\$347,000	78.6%	158	\$398,500	67.5%	27.8%	-12.9%	11.1%
Kapahulu-Kuliouou	69	\$750,000	56.1%	64	\$924,800	64.6%	7.8%	-18.9%	-8.5%
Hawaii Kai	115	\$619,900	100.0%	67	\$640,000	94.4%	71.6%	-3.1%	5.6%
Kailua-Waimanalo	33	\$515,000	94.3%	35	\$499,000	94.6%	-5.7%	3.2%	-0.3%
Kaneohe	70	\$437,000	90.9%	41	\$485,000	91.1%	70.7%	-9.9%	-0.2%
Windward Coast	27	\$325,000	96.4%	21	\$398,000	91.3%	28.6%	-18.3%	5.1%
North Shore	42	\$574,000	65.6%	24	\$330,000	53.3%	75.0%	73.9%	12.3%
Wahiawa	18	\$191,000	69.2%	19	\$215,000	70.4%	-5.3%	-11.2%	-1.1%
Mililani	113	\$300,000	99.1%	93	\$300,000	100.0%	21.5%	0.0%	-0.9%
Makaha-Nanakuli	144	\$177,000	94.7%	116	\$199,500	96.7%	24.1%	-11.3%	-1.9%
Ewa Plain	166	\$349,300	100.0%	187	\$402,000	100.0%	-11.2%	-13.1%	0.0%
Makakilo	58	\$299,200	100.0%	56	\$369,000	100.0%	3.6%	-18.9%	0.0%
Waipahu	86	\$287,500	98.9%	75	\$295,000	98.7%	14.7%	-2.5%	0.2%
Pearl City-Aiea	116	\$325,000	89.9%	73	\$350,000	76.0%	58.9%	-7.1%	13.9%
All FEE SIMPLE	2,263	\$363,000	84.2%	1,838	\$375,000	80.8%	23.1%	-3.2%	3.4%

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	9	\$153,900	13.2%	2	\$176,000	4.5%	350.0%	-12.6%	8.7%
Kalihi-Palama	5	\$175,000	16.7%	4	\$168,500	10.0%	25.0%	3.9%	6.7%
Downtown-Nuuanu	33	\$199,000	16.5%	27	\$289,000	22.0%	22.2%	-31.1%	-5.5%
Ala Moana-Kakaako	16	\$292,500	5.7%	17	\$385,000	6.3%	-5.9%	-24.0%	-0.7%
Waikiki	189	\$249,000	28.0%	207	\$275,000	35.1%	-8.7%	-9.5%	-7.1%
Makiki-Moilili	55	\$319,900	21.4%	76	\$313,300	32.5%	-27.6%	2.1%	-11.1%
Kapahulu-Kuliouou	54	\$365,700	43.9%	35	\$450,000	35.4%	54.3%	-18.7%	8.5%
Hawaii Kai	0	N/A	0.0%	4	\$434,300	5.6%	-100.0%	N/A	-5.6%
Kailua-Waimanalo	2	\$474,500	5.7%	2	\$454,500	5.4%	0.0%	4.4%	0.3%
Kaneohe	7	\$335,000	9.1%	4	\$329,500	8.9%	75.0%	1.7%	0.2%
Windward Coast	1	\$179,900	3.6%	2	\$167,500	8.7%	-50.0%	7.4%	-5.1%
North Shore	22	\$322,500	34.4%	21	\$340,000	46.7%	4.8%	-5.1%	-12.3%
Wahiawa	8	\$176,000	30.8%	8	\$199,000	29.6%	0.0%	-11.6%	1.1%
Mililani	1	\$248,000	0.9%	0	N/A	0.0%	N/A	N/A	0.9%
Makaha-Nanakuli	8	\$135,000	5.3%	4	\$170,000	3.3%	100.0%	-20.6%	1.9%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Waipahu	1	\$175,000	1.1%	1	\$250,000	1.3%	0.0%	-30.0%	-0.2%
Pearl City-Aiea	13	\$225,000	10.1%	23	\$230,000	24.0%	-43.5%	-2.2%	-13.9%
All LEASEHOLD	424	\$266,900	15.8%	437	\$295,000	19.2%	-3.0%	-9.5%	-3.4%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2008, Monthly



Month	2002		2003		2004		2005		2006		2007		2008	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	5.4	5.0	3.5	3.4	2.3	2.1	2.3	2.0	5.0	3.9	5.0	5.0	7.8	6.7
Feb	5.3	5.2	4.4	3.5	2.4	2.1	2.6	2.1	5.3	4.4	6.5	5.5	8.4	7.6
Mar	5.3	4.9	4.8	3.9	2.7	2.3	3.2	2.0	6.6	4.6	6.3	5.6	11.8	8.0
Apr	4.1	4.0	4.0	3.1	2.3	1.7	2.2	1.4	4.2	3.3	5.2	4.3	6.9	6.7
May	3.6	3.2	3.6	3.1	2.4	1.8	2.0	1.2	5.2	4.1	5.3	4.2	8.0	7.1
Jun	3.2	3.1	2.7	2.8	2.6	2.0	2.4	1.4	4.9	4.3	5.1	4.2	8.3	7.0
Jul	3.4	3.4	2.4	2.8	2.6	2.4	2.2	1.4	5.1	4.1	5.4	4.2		
Aug	3.3	2.7	2.3	2.5	2.5	2.1	2.5	1.6	5.1	5.4	5.5	5.2		
Sep	3.4	2.6	2.4	2.5	2.9	2.3	2.6	1.6	5.7	4.7	5.1	4.9		
Oct	3.6	3.4	2.3	2.2	2.9	2.5	2.9	1.9	5.6	5.6	7.7	5.9		
Nov	3.1	3.1	2.5	2.2	2.6	2.5	3.6	2.8	6.9	6.3	7.4	5.8		
Dec	3.8	3.6	2.4	2.4	2.8	2.4	4.2	3.2	6.3	5.8	7.6	6.2		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between June 2008 and 2007

SINGLE FAMILY HOMES							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$200	2	9	4.5	4	3	0.8	3.7
\$200 - 299	9	23	2.6	8	22	2.8	-0.2
\$300 - 399	11	120	10.9	16	77	4.8	6.1
\$400 - 499	36	249	6.9	53	209	3.9	3.0
\$500 - 699	94	596	6.3	127	526	4.1	2.2
\$700 - 999	62	505	8.1	86	437	5.1	3.0
More Than \$1,000	38	578	15.2	63	532	8.4	6.8
Areas							
Metro Oahu	32	214	6.7	44	183	4.2	2.5
East Oahu	57	360	6.3	68	277	4.1	2.2
Windward Oahu	33	378	11.5	49	303	6.2	5.3
North Shore	2	130	65.0	13	110	8.5	56.5
Leeward Oahu	128	998	7.8	183	933	5.1	2.7
All Single Family	252	2,080	8.3	357	1,806	5.1	3.2

CONDOMINIMUMS							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$100	1	44	44.0	6	17	2.8	41.2
\$100 - 149	10	102	10.2	11	71	6.5	3.7
\$150 - 199	31	255	8.2	49	202	4.1	4.1
\$200 - 249	43	319	7.4	57	267	4.7	2.7
\$250 - 299	62	382	6.2	101	336	3.3	2.9
\$300 - 499	164	872	5.3	216	751	3.5	1.8
More Than \$500	71	713	10.0	103	631	6.1	3.9
Areas							
Metro Oahu	194	1,513	7.8	277	1,300	4.7	3.1
East Oahu	33	238	7.2	46	170	3.7	3.5
Windward Oahu	30	140	4.7	37	105	2.8	1.9
North Shore	0	64	N/A	3	45	15.0	N/A
Leeward Oahu	125	732	5.9	180	655	3.6	2.3
All Condominiums	382	2,687	7.0	543	2,275	4.2	2.8

NOTE: This table is constructed using the mid-month inventory and the **prior month's sales**.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

*TB = US Treasury Bill or Bond

Second Half 2006			First Half 2007			Second Half 2007			First Half 2008		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
27	5.27	5.22	1	4.99	4.67	27	4.94	5.09	1	3.42	4.21
28	5.27	5.18	2	4.98	4.66	28	4.99	5.10	2	3.18	3.94
29	5.24	5.10	3	5.03	4.70	29	5.00	5.10	3	3.04	3.85
30	5.22	5.07	4	5.08	4.77	30	4.99	5.03	4	2.83	3.72
31	5.17	5.05	5	5.10	4.83	31	4.91	4.88	5	2.31	3.58
32	5.10	4.96	6	5.10	4.86	32	4.83	4.77	6	2.23	3.67
33	5.09	4.94	7	5.07	4.77	33	4.78	4.79	7	2.08	3.66
34	5.10	4.90	8	5.07	4.75	34	4.44	4.70	8	2.04	3.72
35	5.07	4.81	9	5.05	4.70	35	4.16	4.62	9	2.10	3.85
36	5.03	4.76	10	4.96	4.55	36	4.30	4.55	10	1.98	3.78
37	5.02	4.79	11	4.92	4.53	37	4.27	4.48	11	1.66	3.61
38	5.02	4.79	12	4.93	4.54	38	4.15	4.42	12	1.52	3.51
39	4.97	4.71	13	4.93	4.58	39	4.11	4.57	13	1.35	3.39
40	4.90	4.60	14	4.90	4.63	40	4.05	4.61	14	1.60	3.52
41	4.90	4.62	15	4.94	4.68	41	4.12	4.57	15	1.63	3.55
42	5.03	4.78	16	4.97	4.74	42	4.24	4.67	16	1.63	3.54
43	5.05	4.78	17	4.93	4.69	43	4.14	4.57	17	1.67	3.67
44	5.07	4.77	18	4.90	4.67	44	3.97	4.39	18	1.88	3.81
45	5.00	4.64	19	4.90	4.65	45	3.93	4.39	19	1.93	3.83
46	5.03	4.64	20	4.89	4.65	46	3.72	4.32	20	1.94	3.85
47	5.03	4.61	21	4.86	4.74	47	3.58	4.22	21	2.07	3.86
48	5.01	4.58	22	4.95	4.84	48	3.30	4.04	22	2.09	3.84
49	4.95	4.49	23	4.96	4.90	49	3.25	3.94	23	2.19	4.03
50	4.90	4.48	24	4.98	5.02	50	3.17	3.97	24	2.14	3.98
51	4.95	4.56	25	4.98	5.20	51	3.20	4.12	25	2.51	4.15
52	4.96	4.60	26	4.95	5.14	52	3.28	4.12	26	2.57	4.20

1990 - 2005					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	99:H1	4.76	5.19
90:H2	7.58	8.56	99:H2	5.36	5.98
91:H1	6.34	8.07	00:H1	6.20	6.35
91:H2	5.40	7.66	00:H2	6.05	5.80
92:H1	4.29	7.33	01:H1	4.26	5.15
92:H2	3.50	6.69	01:H2	2.85	4.89
93:H1	3.40	6.16	02:H1	2.34	5.11
93:H2	3.47	5.61	02:H2	1.71	4.18
94:H1	4.47	6.54	03:H1	1.23	3.77
94:H2	6.04	7.56	03:H2	1.26	4.25
95:H1	6.40	7.10	04:H1	1.48	4.30
95:H2	5.57	6.13	04:H2	2.25	4.25
96:H1	5.37	6.26	05:H1	3.18	4.24
96:H2	5.64	6.59	05:H2	4.01	4.34
97:H1	5.75	6.63	06:Q1	4.60	4.53
97:H2	5.52	6.11	06:Q2	4.99	5.04
98:H1	5.37	5.61	06:Q3	5.12	4.94
98:H2	4.76	4.98	06:Q4	4.98	4.63

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.