

MONTHLY STATISTICAL REPORT

RESIDENTIAL RESALE ACTIVITY ON OAHU

JUNE 2009

Print Date: July 1, 2009



©2009 COPYRIGHT HONOLULU BOARD OF REALTORS®. ALL RIGHTS RESERVED. INFORMATION HEREIN DEEMED RELIABLE BUT NOT GUARANTEED.

NOTE: ANY PRINT OR NON-PRINT FORMS OF ADVERTISING OR OTHER FORMS OF PUBLIC REPRESENTATIONS BASED IN WHOLE OR IN PART ON INFORMATION SUPPLIED BY THE HONOLULU BOARD OF REALTORS® OR ITS MLS, INCLUDING ANY MLS DATA USED IN ACCORDANCE WITH THE PROVISIONS OF SECTION 12.3(B), (C) AND (D) AND SECTION 12.4, SHALL CLEARLY SPECIFY THE PERIOD OF TIME COVERED BY THE DATA AND SHALL PROMINENTLY DISPLAY THE FOLLOWING DISCLAIMER AND ATTRIBUTION STATEMENT: "BASED ON INFORMATION FROM THE MULTIPLE LISTING SERVICE OF THE HONOLULU BOARD OF REALTORS® FOR THE PERIOD OF JUNE 1, 2009 THROUGH JUNE 30, 2009."

HONOLULU BOARD OF REALTORS® • 1136 12TH AVE STE 200 • HONOLULU, HI 96816 • T: 732-3000 • F: 732-8732 • WWW.HICENTRAL.COM

Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

TABLE OF CONTENTS

SALES

Year-to-Date (YTD) Residential Resale Statistics For Oahu by Region	1
Number of Residential Resales by Month	2
Residential Property Annual Sales Rate	3
Median Residential Sales Price by Month	4
Median Number of Days on the Market for Residential Properties	5
Monthly and YTD Sales Activity by Neighborhood	6
Condominium Resale Volume and Median Sales Prices by Land Tenure	7
YTD Condominium Resale Statistics and Days on Market by Land Tenure	8

NEW LISTINGS

Number of New Residential Listings by Month	9
Median List Price of New Residential Listings by Month	10
New Listing Activity on Oahu by Neighborhood	11

ACTIVE LISTINGS

Inventory of Active Residential Listings by Month	12
Median Price of Active Residential Listings by Month	13
Availability of Housing on Oahu by Neighborhood	14
Available Condominiums on Oahu by Land Tenure	15
Months of Residential Inventory Remaining by Month	16
Months of Inventory Remaining by Price Range and Area	17

NON-MLS INFORMATION

Weekly Average Yields of Treasury Securities	18
--	----

Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through June 30, 2009

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
2009	2008	CHANGES		2009	2008	Percent Change	2009	2008	Percent Change	
		Num	Percent							

SINGLE-FAMILY HOMES

OVERALL OAHU	1,107	1,413	-306	-21.7%	\$570,000	\$629,000	-9.4%	\$676,920	\$795,734	-14.9%
Metro Oahu	114	155	-41	-26.5%	\$650,000	\$735,000	-11.6%	\$640,336	\$779,757	-17.9%
East Oahu	207	255	-48	-18.8%	\$805,000	\$888,000	-9.3%	\$1,108,681	\$1,290,926	-14.1%
Windward Oahu	182	217	-35	-16.1%	\$655,000	\$740,000	-11.5%	\$761,204	\$1,025,651	-25.8%
North Shore	30	30	0	0.0%	\$684,500	\$687,500	-0.4%	\$889,775	\$1,035,584	-14.1%
Leeward Oahu	574	756	-182	-24.1%	\$480,000	\$534,200	-10.1%	\$490,632	\$556,468	-11.8%

CONDOMINIUMS

OVERALL OAHU	1,380	2,158	-778	-36.1%	\$305,000	\$330,000	-7.6%	\$345,765	\$392,454	-11.9%
Metro Oahu	713	1,188	-475	-40.0%	\$300,000	\$325,000	-7.7%	\$355,400	\$400,425	-11.2%
East Oahu	127	161	-34	-21.1%	\$442,500	\$535,000	-17.3%	\$492,342	\$648,276	-24.1%
Windward Oahu	84	125	-41	-32.8%	\$386,500	\$398,000	-2.9%	\$402,061	\$421,736	-4.7%
North Shore	11	20	-9	-45.0%	\$255,000	\$412,000	-38.1%	\$297,036	\$490,075	-39.4%
Leeward Oahu	445	664	-219	-33.0%	\$274,500	\$295,000	-6.9%	\$279,074	\$307,712	-9.3%

ALL SALES: 2,487 3,571 -1084 -30.4%

TOTAL DOLLAR VOLUME OF SALES

SINGLE-FAMILY HOMES

CONDOMINIUMS

		2009	2008	Percent Change	2009	2008	Percent Change
Zone 1 and 2	Metro Oahu	\$72,998,304	\$120,862,335	-39.6%	\$253,400,200	\$475,704,900	-46.7%
Zone 3	East Oahu	\$229,496,967	\$329,186,130	-30.3%	\$62,527,434	\$104,372,436	-40.1%
Zone 4 and 5-1 through 5-4	Windward Oahu	\$138,539,128	\$222,566,267	-37.8%	\$33,773,124	\$52,717,000	-35.9%
Zone 5-5 through 5-9 and 6	North Shore	\$26,693,250	\$31,067,520	-14.1%	\$3,267,396	\$9,801,500	-66.7%
Zone 7 through 9	Leeward Oahu	\$281,622,768	\$420,689,808	-33.1%	\$124,187,930	\$204,320,768	-39.2%

TOTAL DOLLAR VOLUME:

\$1,226,506,140 \$1,971,287,874 -37.8%

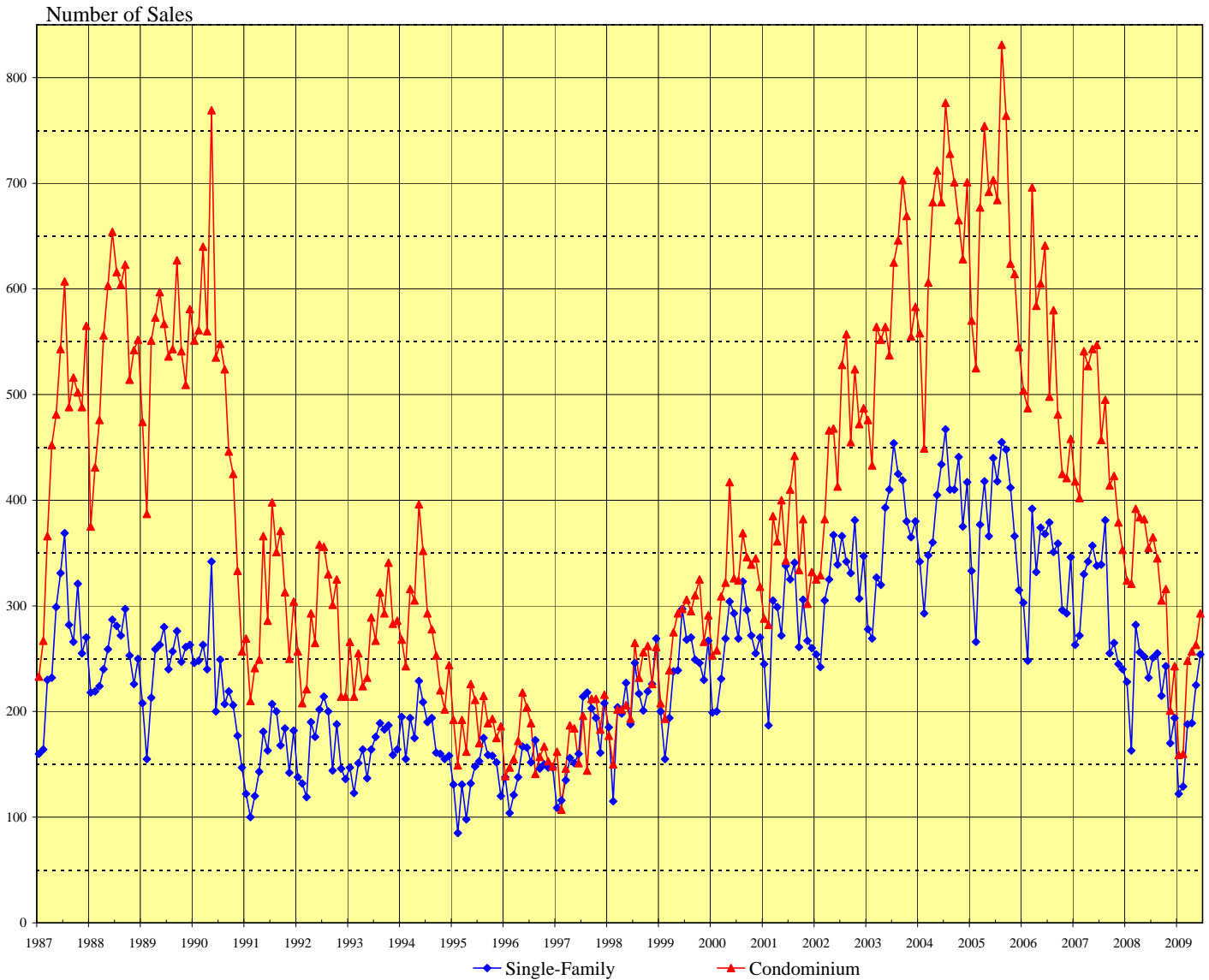
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between one and three months.

Permission to copy graphs and use data from this copyrighted report is freely granted but full attribution of source is required on all copies and reprints.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2009, Monthly

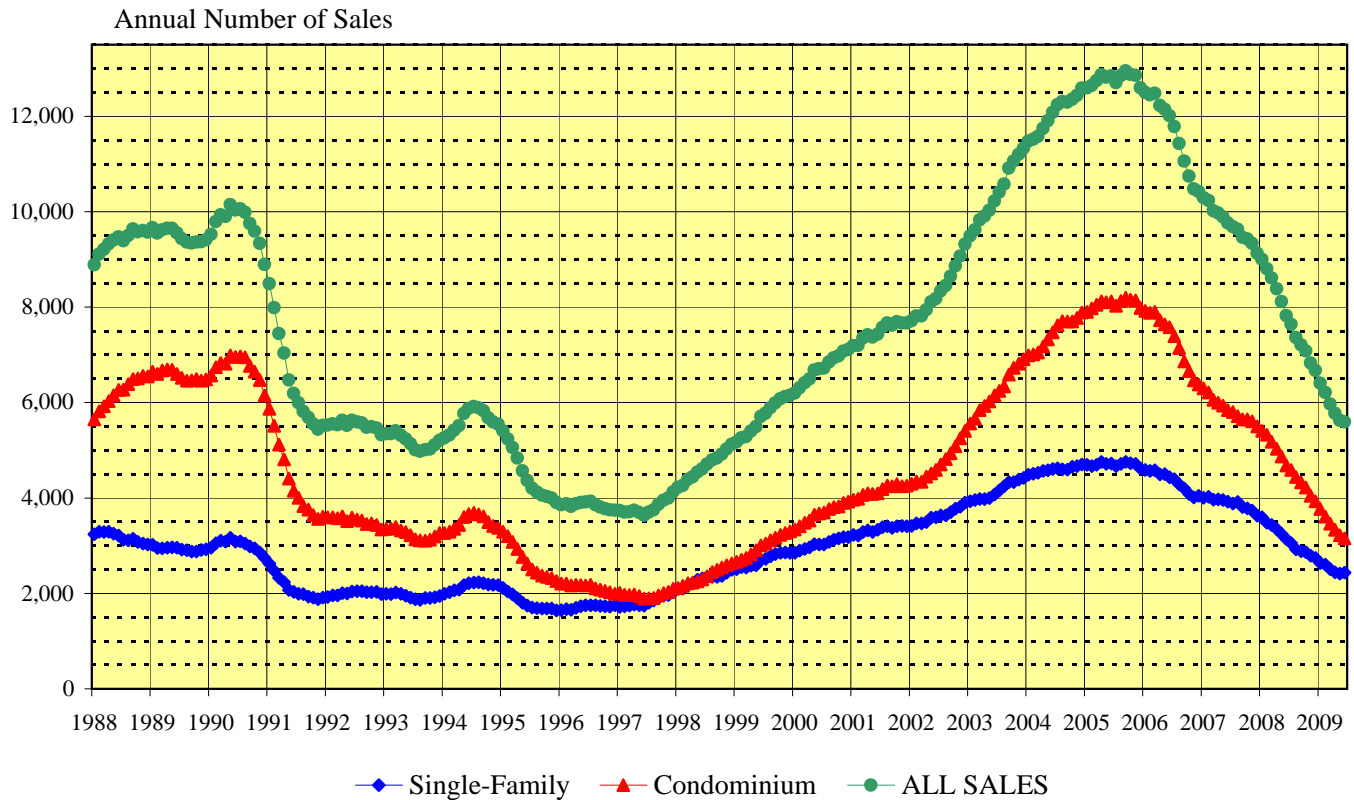


Month	2004		2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	342	558	333	570	303	504	263	418	228	324	122	159
Feb	293	449	266	525	248	487	272	402	163	321	129	160
Mar	348	606	377	677	392	696	330	541	282	392	188	248
Apr	361	682	418	754	332	584	342	527	256	384	189	257
May	405	712	366	692	374	605	357	543	252	382	225	263
Jun	434	682	440	703	368	641	338	547	232	355	254	293
Jul	467	776	418	684	379	498	339	457	251	365		
Aug	410	728	455	831	351	580	381	495	255	345		
Sep	410	701	448	764	359	481	255	414	215	305		
Oct	441	665	412	624	296	425	265	423	243	316		
Nov	375	628	366	614	293	421	245	379	170	201		
Dec	417	701	315	545	346	458	240	353	194	243		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



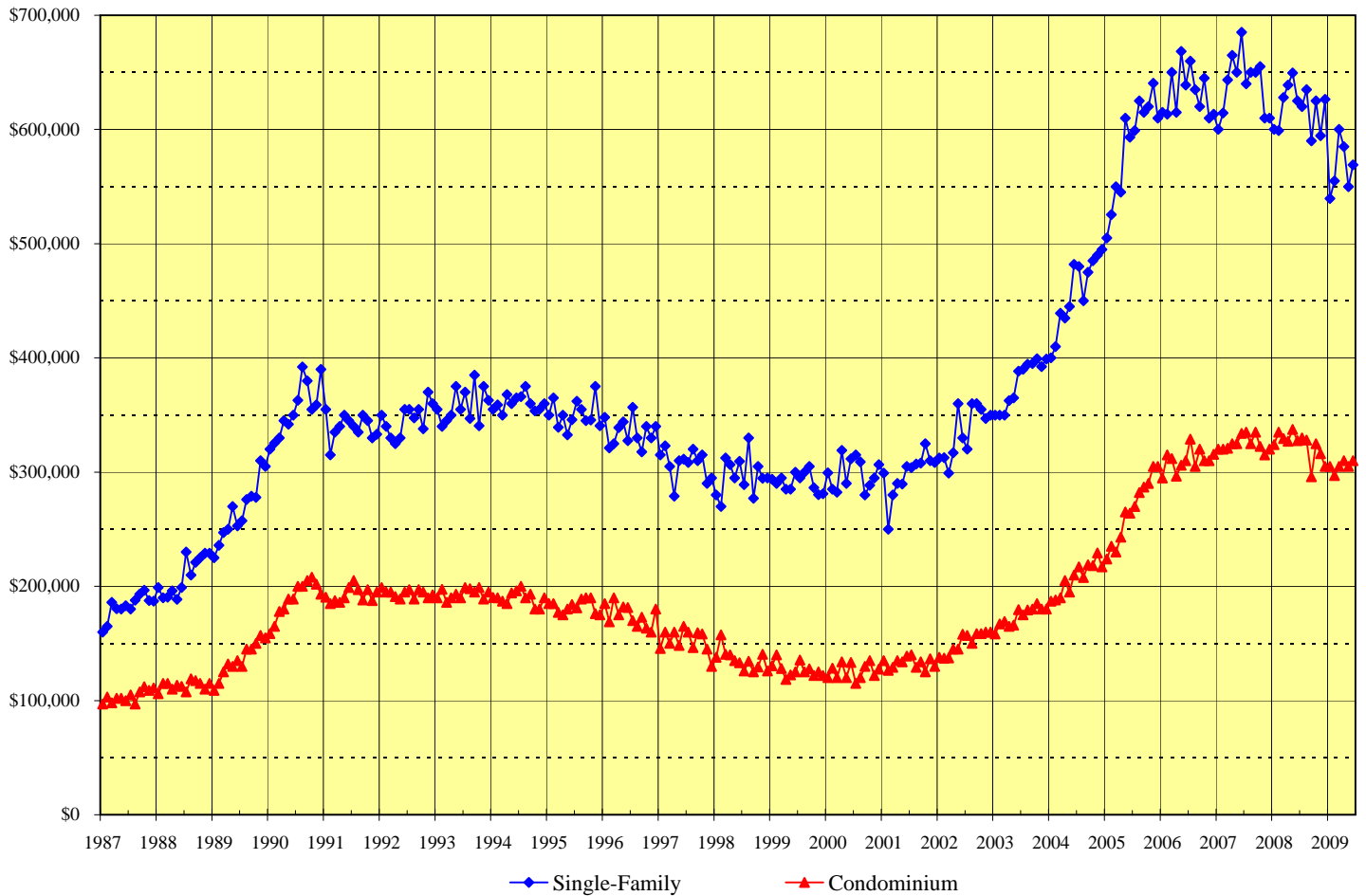
This chart is designed to more clearly show the general direction of the residential resales market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2007 denote the total sales activity for the period January through December 2007. Similarly, the data points presented for June 2008 are the total sales for the 12-month period July 2007 through June 2008.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2008 are higher than those achieved in June 2007, the data points added to the chart for June 2008 will be higher than the May 2008 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2009, Monthly



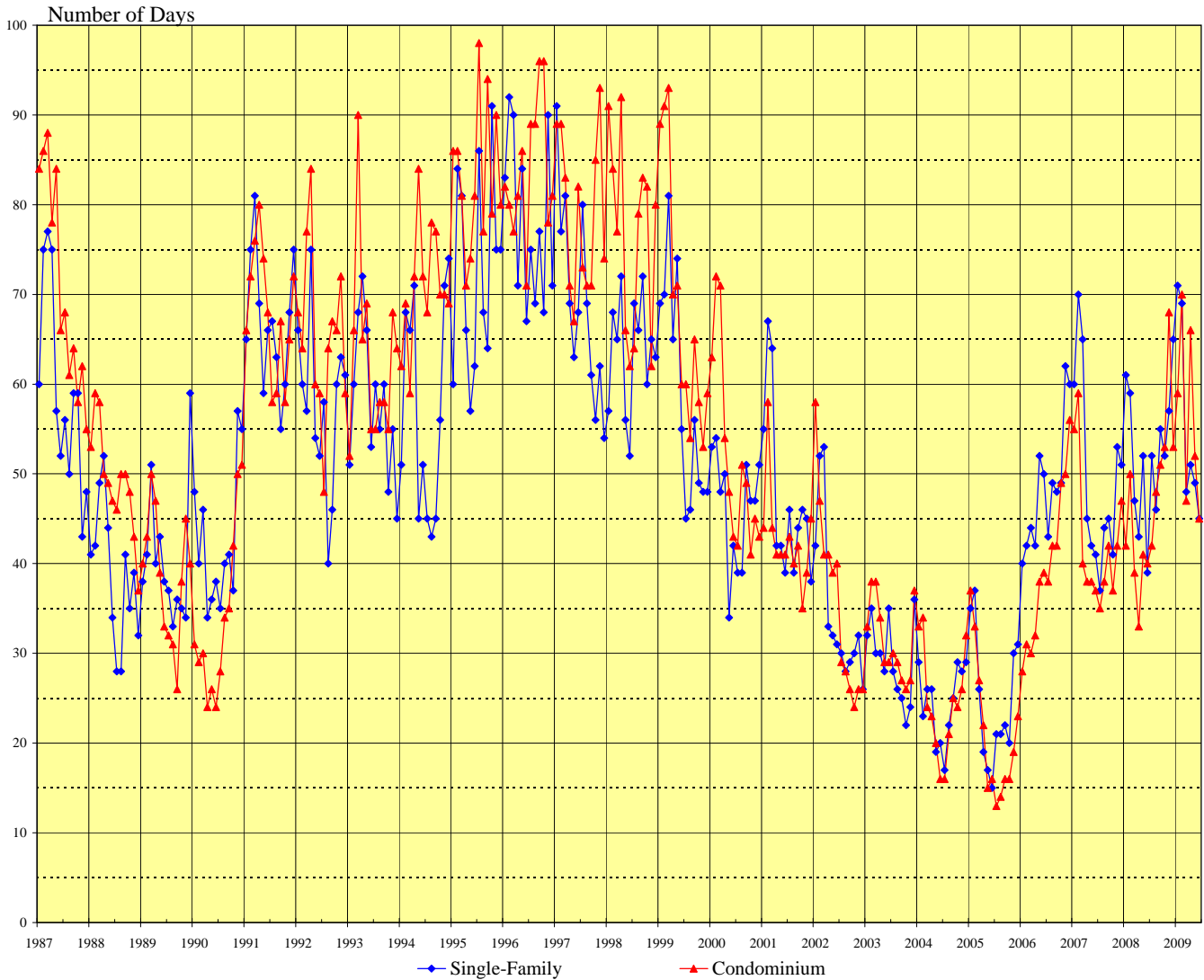
Month	2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	\$505,000	\$224,000	\$615,000	\$295,000	\$600,000	\$320,000	\$600,000	\$324,000	\$539,500	\$305,000
Feb	\$525,500	\$235,000	\$613,500	\$315,000	\$614,500	\$320,000	\$599,000	\$335,000	\$555,000	\$297,000
Mar	\$550,000	\$230,000	\$650,000	\$312,000	\$643,500	\$321,000	\$628,000	\$329,300	\$600,000	\$305,000
Apr	\$545,000	\$243,000	\$615,000	\$296,500	\$665,000	\$325,000	\$639,000	\$327,000	\$585,000	\$310,000
May	\$610,000	\$265,000	\$668,300	\$306,000	\$650,000	\$325,000	\$649,500	\$337,300	\$550,000	\$305,000
Jun	\$593,300	\$264,000	\$639,000	\$310,000	\$685,000	\$334,000	\$625,000	\$327,500	\$569,000	\$310,000
Jul	\$599,000	\$270,000	\$660,000	\$329,000	\$640,000	\$335,000	\$620,000	\$329,900		
Aug	\$625,000	\$282,000	\$635,000	\$305,000	\$650,000	\$325,000	\$635,000	\$328,000		
Sep	\$615,000	\$287,000	\$620,000	\$320,000	\$650,000	\$335,000	\$590,000	\$296,000		
Oct	\$620,000	\$290,000	\$645,000	\$310,000	\$655,000	\$322,500	\$625,000	\$325,000		
Nov	\$640,500	\$305,000	\$610,000	\$310,000	\$610,000	\$315,000	\$594,500	\$316,200		
Dec	\$610,000	\$305,000	\$613,500	\$315,500	\$610,000	\$320,000	\$626,500	\$305,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2009, Monthly



Month	2004		2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	29	33	35	37	40	28	60	55	61	42	71	59
Feb	23	34	37	33	42	31	70	59	59	50	69	70
Mar	26	24	26	27	44	30	65	40	47	39	48	47
Apr	26	23	19	22	42	32	45	38	43	33	51	66
May	19	20	17	15	52	38	42	38	52	41	49	52
Jun	20	16	15	16	50	39	41	37	39	40	45	45
Jul	17	16	21	13	43	38	37	35	52	42		
Aug	22	21	21	14	49	42	44	38	46	48		
Sep	25	25	22	16	48	42	45	42	55	51		
Oct	29	24	20	16	49	49	41	37	52	53		
Nov	28	26	30	19	62	50	53	42	57	68		
Dec	29	32	31	23	60	56	51	47	65	53		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups

Comparisons Between June 2009 and 2008

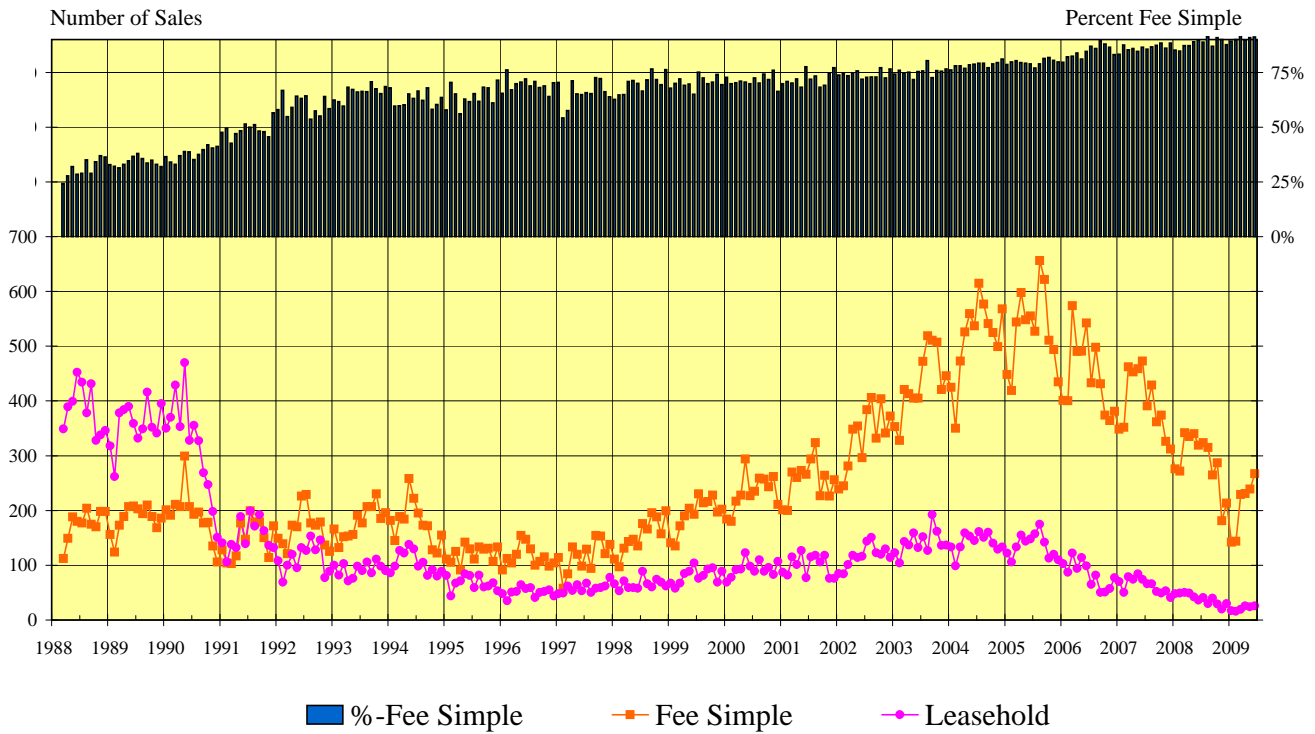
SINGLE-FAMILY HOMES												
Neighborhood Group	2009		2008		Month-to-Month		2009		2008		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Kalihi	11	\$600,000	14	\$494,000	-21.4%	21.5%	56	\$540,000	63	\$635,000	-11.1%	-15.0%
Honolulu	12	\$730,000	9	\$680,000	33.3%	7.4%	58	\$701,500	92	\$827,500	-37.0%	-15.2%
Kapahulu-Diamond Head	15	\$780,000	9	\$790,000	66.7%	-1.3%	68	\$735,000	88	\$787,500	-22.7%	-6.7%
Waialae-Kahala	7	\$1,387,500	8	\$1,445,400	-12.5%	-4.0%	42	\$1,300,000	46	\$1,462,500	-8.7%	-11.1%
Aina Haina-Kuliouou	3	\$790,000	3	\$810,000	0.0%	-2.5%	27	\$835,000	34	\$890,000	-20.6%	-6.2%
Hawaii Kai	15	\$750,000	15	\$870,000	0.0%	-13.8%	70	\$750,000	87	\$870,000	-19.5%	-13.8%
Kailua-Waimanalo	20	\$712,500	32	\$752,500	-37.5%	-5.3%	88	\$703,000	119	\$799,000	-26.1%	-12.0%
Kaneohe	19	\$619,000	11	\$644,000	72.7%	-3.9%	71	\$625,000	63	\$705,000	12.7%	-11.3%
Windward Coast	9	\$670,000	6	\$678,000	50.0%	-1.2%	23	\$515,000	35	\$640,000	-34.3%	-19.5%
North Shore	7	\$873,000	2	\$1,937,500	250.0%	-54.9%	30	\$684,500	30	\$687,500	0.0%	-0.4%
Wahiawa	3	\$345,000	4	\$352,500	-25.0%	-2.1%	17	\$425,000	25	\$425,000	-32.0%	0.0%
Mililani	17	\$570,000	28	\$626,800	-39.3%	-9.1%	101	\$585,000	143	\$612,500	-29.4%	-4.5%
Makaha-Nanakuli	18	\$282,000	12	\$416,000	50.0%	-32.2%	67	\$295,000	104	\$389,500	-35.6%	-24.3%
Ewa Plain	49	\$458,000	44	\$443,500	11.4%	3.3%	185	\$440,000	241	\$474,800	-23.2%	-7.3%
Makakilo	10	\$487,500	4	\$690,000	150.0%	-29.3%	44	\$492,500	41	\$600,000	7.3%	-17.9%
Waipahu	27	\$520,000	14	\$577,500	92.9%	-10.0%	95	\$510,000	112	\$567,500	-15.2%	-10.1%
Pearl City-Aiea	12	\$555,000	17	\$678,000	-29.4%	-18.1%	65	\$550,000	90	\$650,000	-27.8%	-15.4%
OVERALL OAHU	254	\$569,000	232	\$625,000	9.5%	-9.0%	1,107	\$570,000	1,413	\$629,000	-21.7%	-9.4%

CONDOMINIUMS												
Neighborhood Group	2009		2008		Month-to-Month		2009		2008		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Salt Lake	13	\$247,000	17	\$300,000	-23.5%	-17.7%	69	\$306,000	101	\$285,000	-31.7%	7.4%
Kalihi-Palama	4	\$300,000	9	\$315,000	-55.6%	-4.8%	36	\$300,000	49	\$315,000	-26.5%	-4.8%
Downtown-Nuuanu	25	\$340,000	24	\$468,000	4.2%	-27.4%	92	\$328,500	177	\$418,000	-48.0%	-21.4%
Ala Moana-Kakaako	25	\$400,000	21	\$410,000	19.0%	-2.4%	123	\$340,000	173	\$495,000	-28.9%	-31.3%
Waikiki	43	\$235,000	76	\$292,500	-43.4%	-19.7%	232	\$272,000	429	\$300,000	-45.9%	-9.3%
Makiki-Moilili	41	\$320,000	54	\$301,000	-24.1%	6.3%	161	\$310,000	259	\$320,000	-37.8%	-3.1%
Kapahulu-Kuliouou	11	\$435,000	10	\$406,700	10.0%	7.0%	46	\$388,000	57	\$460,000	-19.3%	-15.7%
Hawaii Kai	19	\$426,000	13	\$600,000	46.2%	-29.0%	81	\$460,000	104	\$547,500	-22.1%	-16.0%
Kailua-Waimanalo	10	\$392,500	10	\$507,500	0.0%	-22.7%	33	\$385,000	46	\$412,500	-28.3%	-6.7%
Kaneohe	13	\$365,000	11	\$398,000	18.2%	-8.3%	49	\$385,000	77	\$395,000	-36.4%	-2.5%
Windward Coast	1	\$700,000	0	N/A	N/A	N/A	2	\$624,800	2	\$251,300	0.0%	148.6%
North Shore	2	\$217,500	3	\$300,000	-33.3%	-27.5%	11	\$255,000	20	\$412,000	-45.0%	-38.1%
Wahiawa	0	N/A	0	N/A	N/A	N/A	7	\$140,000	13	\$178,000	-46.2%	-21.3%
Mililani	27	\$280,000	29	\$365,000	-6.9%	-23.3%	120	\$297,500	165	\$321,000	-27.3%	-7.3%
Makaha-Nanakuli	5	\$122,000	4	\$161,000	25.0%	-24.2%	30	\$123,000	36	\$166,300	-16.7%	-26.0%
Ewa Plain	17	\$270,000	16	\$281,200	6.3%	-4.0%	71	\$284,000	130	\$285,000	-45.4%	-0.4%
Makakilo	4	\$212,500	7	\$302,000	-42.9%	-29.6%	34	\$244,700	41	\$299,000	-17.1%	-18.2%
Waipahu	13	\$235,000	24	\$282,800	-45.8%	-16.9%	76	\$282,000	114	\$280,000	-33.3%	0.7%
Pearl City-Aiea	20	\$283,500	27	\$285,000	-25.9%	-0.5%	107	\$275,000	165	\$310,000	-35.2%	-11.3%
OVERALL OAHU	293	\$310,000	355	\$327,500	-17.5%	-5.3%	1,380	\$305,000	2,158	\$330,000	-36.1%	-7.6%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

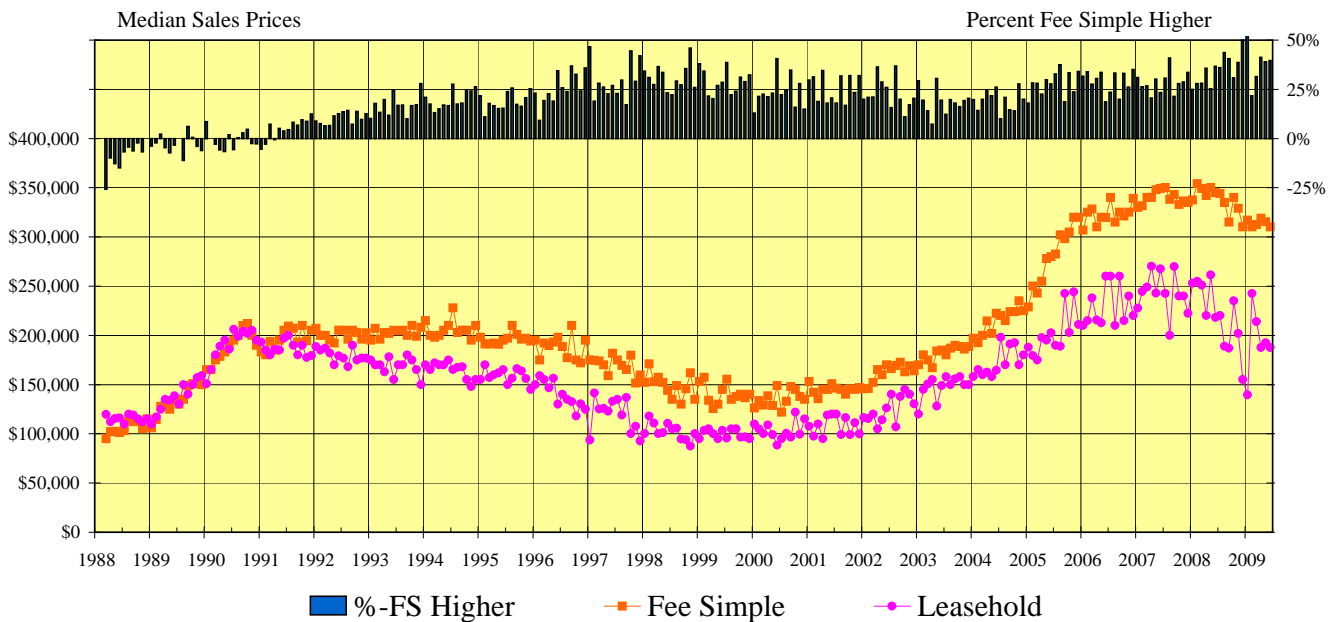
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2009, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2009, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

YEAR-TO-DATE Through June 30, 2009

NUMBER OF SALES

MEDIAN SALES PRICE

AVERAGE SALES PRICE

		CHANGES							
2009	2008	Num	Percent	2009	2008	Percent Change	2009	2008	Percent Change

FEE SIMPLE CONDOMINIUMS

	2009	2008	Num	Percent	2009	2008	Percent Change	2009	2008	Percent Change
OVERALL OAHU	1,252	1,884	-632	-33.5%	\$315,000	\$345,000	-8.7%	\$357,933	\$411,205	-13.0%
Metro Oahu	613	959	-346	-36.1%	\$315,000	\$359,000	-12.3%	\$376,423	\$437,604	-14.0%
East Oahu	111	145	-34	-23.4%	\$456,000	\$540,000	-15.6%	\$531,083	\$664,299	-20.1%
Windward Oahu	81	114	-33	-28.9%	\$392,500	\$409,500	-4.2%	\$406,470	\$437,364	-7.1%
North Shore	7	17	-10	-58.8%	\$255,000	\$420,000	-39.3%	\$283,700	\$505,000	-43.8%
Leeward Oahu	440	649	-209	-32.2%	\$275,000	\$297,000	-7.4%	\$280,740	\$308,599	-9.0%

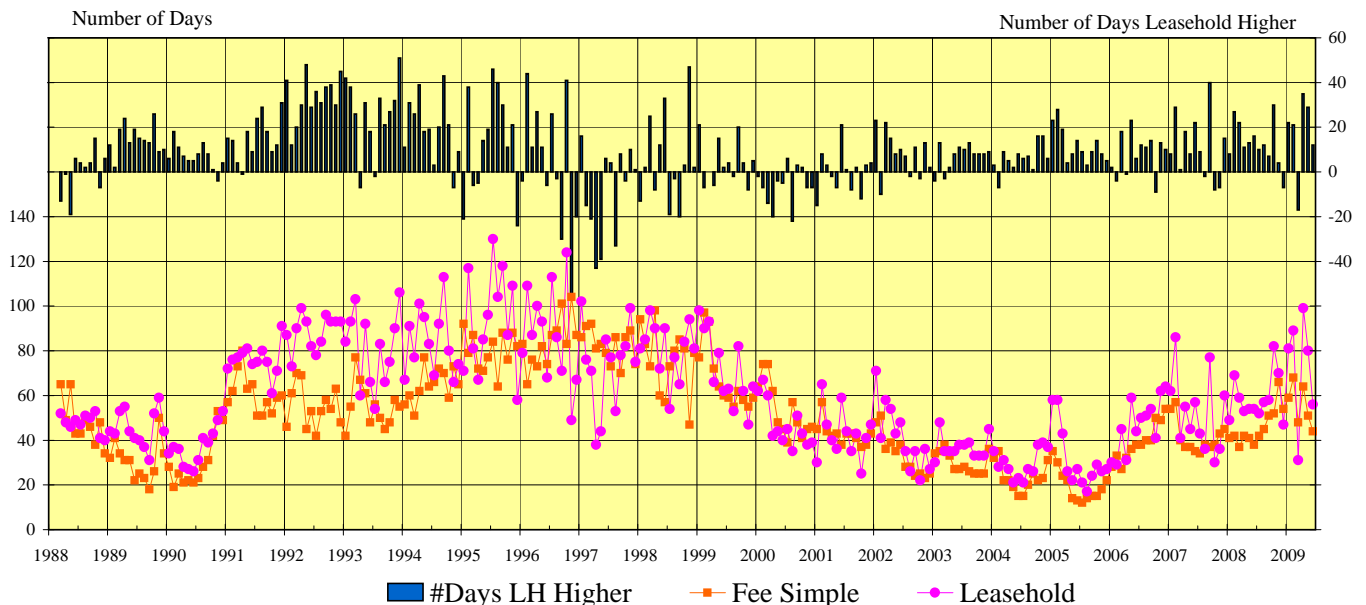
LEASEHOLD CONDOMINIUMS

	2009	2008	Num	Percent	2009	2008	Percent Change	2009	2008	Percent Change
OVERALL OAHU	128	274	-146	-53.3%	\$190,000	\$244,500	-22.3%	\$226,743	\$263,523	-14.0%
Metro Oahu	100	229	-129	-56.3%	\$185,000	\$240,000	-22.9%	\$226,531	\$244,726	-7.4%
East Oahu	16	16	0	0.0%	\$216,100	\$485,000	-55.4%	\$223,573	\$503,067	-55.6%
Windward Oahu	3	11	-8	-72.7%	\$280,000	\$265,000	5.7%	\$283,000	\$259,773	8.9%
North Shore	4	3	1	33.3%	\$310,000	\$404,000	-23.3%	\$320,375	\$405,500	-21.0%
Leeward Oahu	5	15	-10	-66.7%	\$134,000	\$190,000	-29.5%	\$132,480	\$269,330	-50.8%

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

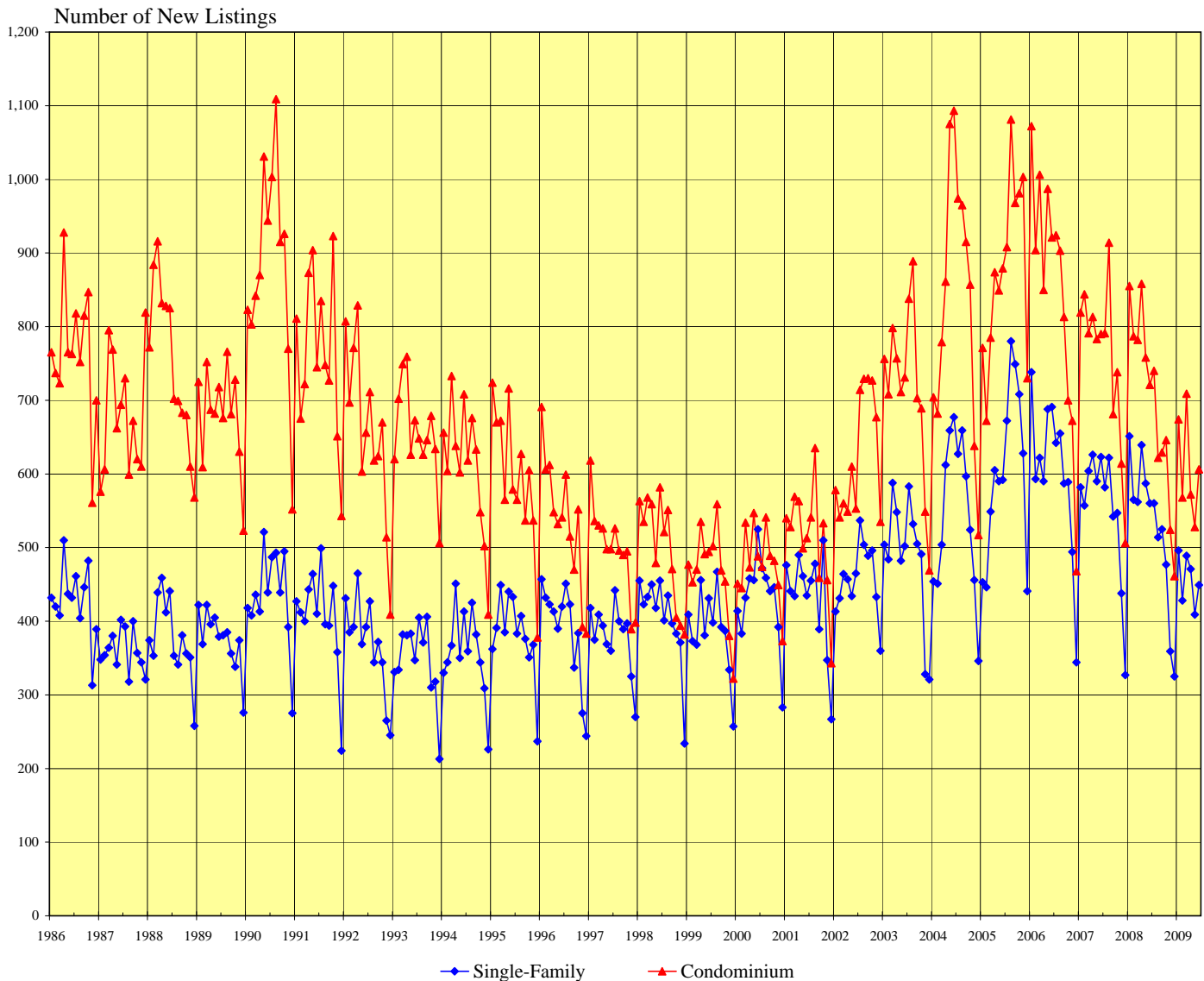
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2009, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2009, Monthly

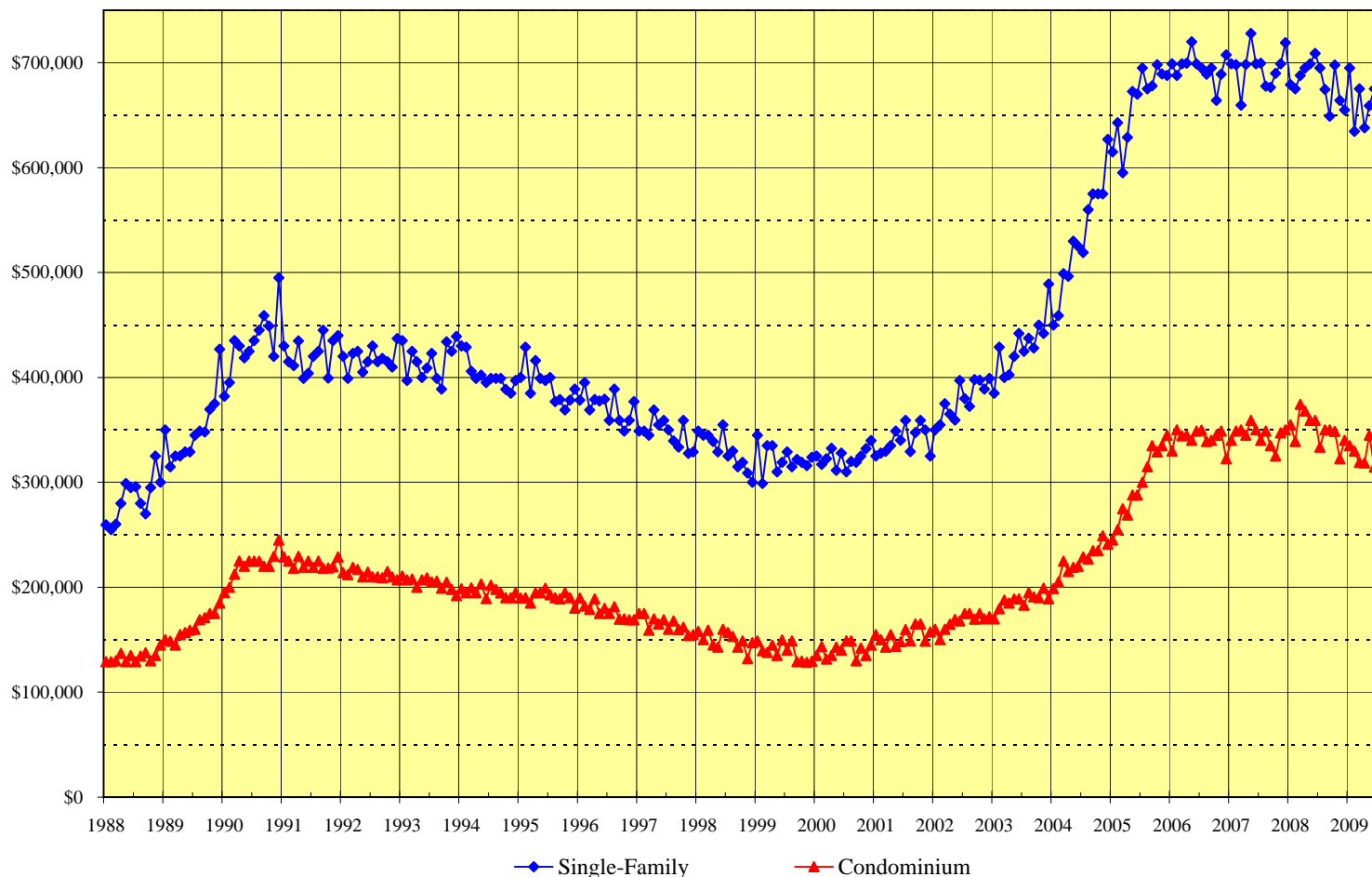


Month	2004		2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	454	704	453	771	738	1,072	582	819	651	855	496	674
Feb	451	682	446	672	593	904	557	844	565	787	428	568
Mar	504	779	549	785	622	1,006	604	791	562	782	489	709
Apr	612	861	605	874	590	850	626	813	639	858	471	572
May	659	1,075	590	849	688	987	590	783	587	758	409	528
Jun	677	1,093	592	879	691	921	623	790	560	721	449	606
Jul	627	974	672	908	642	924	582	791	560	740		
Aug	659	965	780	1,081	655	903	622	914	514	622		
Sep	597	915	749	968	587	813	542	681	525	629		
Oct	524	857	708	981	589	700	547	738	477	646		
Nov	456	638	628	1,003	494	672	438	614	359	524		
Dec	346	517	441	730	344	468	327	506	325	461		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2009, Monthly



	2005		2006		2007		2008		2009	
Month	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	\$615,000	\$245,000	\$699,000	\$330,000	\$698,900	\$340,000	\$679,000	\$355,000	\$695,000	\$335,000
Feb	\$642,900	\$255,000	\$688,000	\$350,000	\$698,000	\$349,000	\$675,000	\$339,000	\$634,500	\$329,900
Mar	\$595,000	\$275,000	\$699,000	\$344,500	\$659,500	\$350,000	\$688,000	\$374,500	\$675,000	\$319,000
Apr	\$629,000	\$269,000	\$699,500	\$345,000	\$698,500	\$345,000	\$695,000	\$368,000	\$638,000	\$318,500
May	\$672,500	\$288,000	\$720,000	\$340,000	\$728,000	\$359,000	\$699,000	\$359,000	\$659,000	\$345,000
Jun	\$670,000	\$287,800	\$699,000	\$349,000	\$699,000	\$350,000	\$709,000	\$359,000	\$675,000	\$314,500
Jul	\$695,000	\$300,000	\$695,000	\$349,700	\$699,500	\$340,000	\$695,000	\$333,500		
Aug	\$675,000	\$314,900	\$689,000	\$339,000	\$677,700	\$349,000	\$674,500	\$350,000		
Sep	\$678,000	\$335,000	\$695,000	\$340,000	\$676,500	\$335,000	\$649,000	\$350,000		
Oct	\$698,000	\$329,000	\$664,000	\$345,000	\$689,900	\$325,000	\$697,800	\$348,500		
Nov	\$689,300	\$335,000	\$689,000	\$349,000	\$699,000	\$347,300	\$664,000	\$322,500		
Dec	\$688,000	\$345,000	\$707,500	\$322,500	\$719,000	\$350,000	\$655,000	\$340,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between June 2009 and 2008

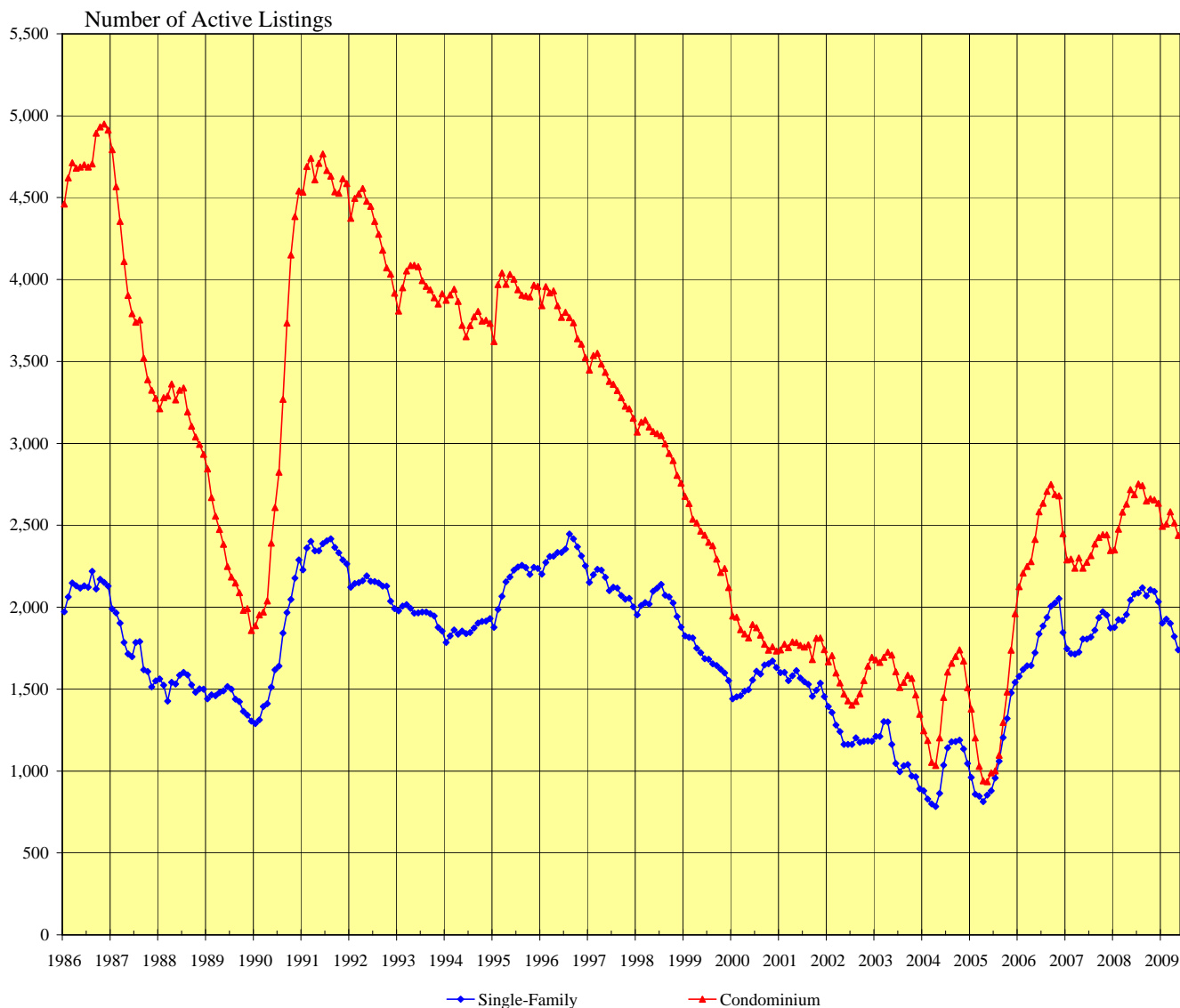
SINGLE-FAMILY HOMES						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	26	\$622,500	33	\$625,000	-21.2%	-0.4%
Honolulu	35	\$937,000	38	\$848,300	-7.9%	10.5%
Kapahulu-Diamond Head	28	\$868,500	24	\$1,082,500	16.7%	-19.8%
Waialae-Kahala	19	\$1,900,000	24	\$1,640,000	-20.8%	15.9%
Aina Haina-Kuliouou	11	\$1,800,000	16	\$1,172,500	-31.3%	53.5%
Hawaii Kai	22	\$982,000	39	\$929,000	-43.6%	5.7%
Kailua-Waimanalo	41	\$799,000	44	\$840,000	-6.8%	-4.9%
Kaneohe	41	\$755,000	37	\$780,000	10.8%	-3.2%
Windward Coast	17	\$635,000	18	\$479,000	-5.6%	32.6%
North Shore	21	\$895,000	37	\$880,000	-43.2%	1.7%
Wahiawa	7	\$399,000	9	\$459,000	-22.2%	-13.1%
Mililani	20	\$645,000	20	\$660,000	0.0%	-2.3%
Makaha-Nanakuli	33	\$385,000	31	\$359,000	6.5%	7.2%
Ewa Plain	64	\$468,300	101	\$535,000	-36.6%	-12.5%
Makakilo	15	\$524,000	19	\$589,000	-21.1%	-11.0%
Waipahu	28	\$542,000	40	\$599,000	-30.0%	-9.5%
Pearl City-Aiea	21	\$615,000	30	\$662,500	-30.0%	-7.2%
OVERALL OAHU	449	\$675,000	560	\$709,000	-19.8%	-4.8%

CONDOMINIUMS						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	16	\$299,500	21	\$359,000	-23.8%	-16.6%
Kalihi-Palama	11	\$432,000	15	\$329,000	-26.7%	31.3%
Downtown-Nuuanu	43	\$449,000	49	\$438,000	-12.2%	2.5%
Ala Moana-Kakaako	44	\$465,000	67	\$725,000	-34.3%	-35.9%
Waikiki	139	\$345,000	147	\$305,000	-5.4%	13.1%
Makiki-Moiliili	94	\$302,000	86	\$362,000	9.3%	-16.6%
Kapahulu-Kuliouou	19	\$435,000	23	\$750,000	-17.4%	-42.0%
Hawaii Kai	16	\$600,000	27	\$526,000	-40.7%	14.1%
Kailua-Waimanalo	13	\$369,000	13	\$449,000	0.0%	-17.8%
Kaneohe	23	\$401,000	38	\$442,500	-39.5%	-9.4%
Windward Coast	6	\$236,500	2	\$304,900	200.0%	-22.4%
North Shore	10	\$884,500	11	\$385,000	-9.1%	129.7%
Wahiawa	4	\$188,500	2	\$182,500	100.0%	3.3%
Mililani	30	\$282,000	42	\$358,000	-28.6%	-21.2%
Makaha-Nanakuli	32	\$149,000	30	\$182,500	6.7%	-18.4%
Ewa Plain	32	\$277,000	53	\$350,000	-39.6%	-20.9%
Makakilo	12	\$291,200	15	\$290,000	-20.0%	0.4%
Waipahu	22	\$259,000	27	\$294,000	-18.5%	-11.9%
Pearl City-Aiea	40	\$313,000	53	\$320,000	-24.5%	-2.2%
OVERALL OAHU	606	\$314,500	721	\$359,000	-16.0%	-12.4%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2009, Monthly

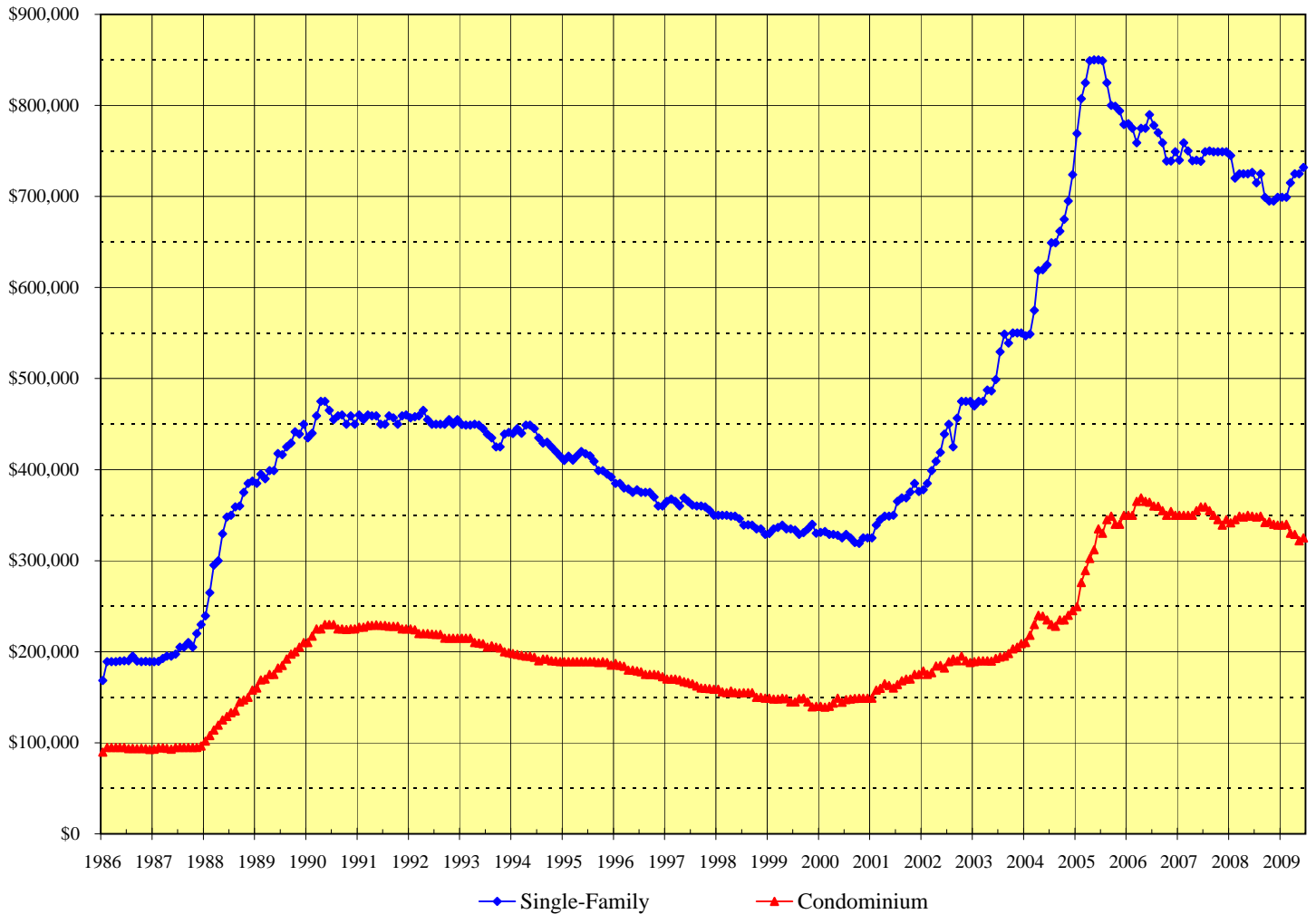


Month	2004		2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	880	1,246	961	1,378	1,578	2,125	1,747	2,288	1,876	2,349	1,903	2,494
Feb	829	1,187	858	1,202	1,619	2,209	1,717	2,294	1,924	2,476	1,928	2,507
Mar	800	1,053	847	1,029	1,642	2,248	1,714	2,238	1,919	2,581	1,901	2,582
Apr	784	1,034	814	940	1,644	2,278	1,726	2,301	1,955	2,629	1,822	2,514
May	864	1,203	854	935	1,722	2,413	1,805	2,238	2,043	2,717	1,739	2,438
Jun	1,036	1,450	879	988	1,836	2,582	1,806	2,275	2,080	2,687	1,700	2,381
Jul	1,141	1,604	958	1,001	1,885	2,634	1,818	2,315	2,087	2,753		
Aug	1,179	1,658	1,060	1,097	1,937	2,707	1,859	2,386	2,119	2,743		
Sep	1,180	1,699	1,205	1,296	2,005	2,750	1,936	2,426	2,069	2,649		
Oct	1,189	1,739	1,321	1,483	2,026	2,689	1,973	2,444	2,107	2,663		
Nov	1,134	1,672	1,477	1,737	2,052	2,679	1,952	2,442	2,096	2,655		
Dec	1,046	1,508	1,542	1,961	1,846	2,448	1,874	2,346	2,033	2,634		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2009, Monthly



Month	2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	\$769,000	\$249,700	\$780,000	\$349,800	\$740,000	\$350,000	\$745,000	\$341,500	\$699,000	\$339,000
Feb	\$807,500	\$276,000	\$775,000	\$350,000	\$759,000	\$350,000	\$720,000	\$345,000	\$699,000	\$340,000
Mar	\$825,000	\$289,000	\$759,000	\$365,000	\$749,900	\$350,000	\$725,000	\$349,000	\$715,000	\$330,000
Apr	\$849,000	\$302,500	\$775,000	\$369,000	\$739,300	\$350,000	\$725,000	\$348,000	\$725,000	\$329,000
May	\$850,000	\$312,000	\$775,000	\$365,000	\$739,900	\$355,000	\$725,000	\$349,900	\$725,000	\$322,000
Jun	\$850,000	\$335,000	\$790,000	\$364,300	\$738,500	\$359,000	\$726,500	\$349,000	\$732,000	\$325,000
Jul	\$849,000	\$330,000	\$778,000	\$360,000	\$749,000	\$359,000	\$715,000	\$348,000		
Aug	\$825,000	\$345,000	\$770,000	\$359,900	\$750,000	\$355,000	\$725,000	\$349,000		
Sep	\$800,000	\$349,000	\$759,000	\$355,000	\$749,000	\$349,900	\$699,000	\$342,000		
Oct	\$799,000	\$340,000	\$739,000	\$350,000	\$749,000	\$345,000	\$695,000	\$343,000		
Nov	\$794,000	\$340,000	\$739,000	\$354,000	\$749,000	\$338,900	\$695,000	\$340,000		
Dec	\$779,000	\$350,000	\$749,000	\$350,000	\$749,000	\$345,000	\$699,000	\$339,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between June 2009 and 2008

SINGLE-FAMILY HOMES										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	86	\$612,000	84	\$592,500	2.4%	3.3%	110	\$720,000	-21.8%	-15.0%
Honolulu	93	\$949,000	91	\$935,000	2.2%	1.5%	104	\$998,500	-10.6%	-5.0%
Kapahulu-Diamond Head	121	\$999,000	114	\$1,196,500	6.1%	-16.5%	97	\$1,076,000	24.7%	-7.2%
Waialae-Kahala	76	\$1,990,500	75	\$1,980,000	1.3%	0.5%	94	\$2,222,000	-19.1%	-10.4%
Aina Haina-Kuliouou	55	\$1,995,000	54	\$1,843,000	1.9%	8.2%	47	\$2,085,000	17.0%	-4.3%
Hawaii Kai	120	\$1,096,500	121	\$1,199,000	-0.8%	-8.5%	122	\$1,150,000	-1.6%	-4.7%
Kailua-Waimanalo	158	\$1,190,000	168	\$1,139,000	-6.0%	4.5%	175	\$999,000	-9.7%	19.1%
Kaneohe	91	\$778,000	84	\$789,000	8.3%	-1.4%	112	\$777,500	-18.8%	0.1%
Windward Coast	85	\$725,000	83	\$795,000	2.4%	-8.8%	91	\$859,000	-6.6%	-15.6%
North Shore	130	\$977,500	135	\$995,000	-3.7%	-1.8%	130	\$1,299,500	0.0%	-24.8%
Wahiawa	37	\$529,000	42	\$549,500	-11.9%	-3.7%	37	\$489,000	0.0%	8.2%
Mililani	60	\$598,500	57	\$598,000	5.3%	0.1%	103	\$659,000	-41.7%	-9.2%
Makaha-Nanakuli	143	\$350,000	151	\$330,000	-5.3%	6.1%	171	\$390,000	-16.4%	-10.3%
Ewa Plain	219	\$495,000	239	\$498,500	-8.4%	-0.7%	382	\$536,500	-42.7%	-7.7%
Makakilo	59	\$549,000	61	\$550,000	-3.3%	-0.2%	88	\$623,500	-33.0%	-11.9%
Waipahu	81	\$549,000	93	\$550,000	-12.9%	-0.2%	138	\$599,500	-41.3%	-8.4%
Pearl City-Aiea	86	\$612,500	87	\$599,000	-1.1%	2.3%	79	\$695,000	8.9%	-11.9%
OVERALL OAHU	1,700	\$732,000	1,739	\$725,000	-2.2%	1.0%	2,080	\$726,500	-18.3%	0.8%

CONDOMINIUMS										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	50	\$280,000	52	\$284,000	-3.8%	-1.4%	68	\$297,000	-26.5%	-5.7%
Kalihi-Palama	46	\$323,000	49	\$300,000	-6.1%	7.7%	30	\$434,000	53.3%	-25.6%
Downtown-Nuuanu	211	\$495,000	212	\$513,000	-0.5%	-3.5%	200	\$569,400	5.5%	-13.1%
Ala Moana-Kakaako	252	\$450,000	274	\$436,500	-8.0%	3.1%	283	\$419,900	-11.0%	7.2%
Waikiki	654	\$302,500	668	\$315,000	-2.1%	-4.0%	675	\$349,000	-3.1%	-13.3%
Makiki-Moiliili	237	\$325,000	221	\$320,000	7.2%	1.6%	257	\$343,000	-7.8%	-5.2%
Kapahulu-Kuliouou	111	\$595,000	108	\$531,500	2.8%	11.9%	123	\$515,000	-9.8%	15.5%
Hawaii Kai	71	\$565,000	85	\$573,000	-16.5%	-1.4%	115	\$619,900	-38.3%	-8.9%
Kailua-Waimanalo	33	\$488,000	28	\$482,500	17.9%	1.1%	35	\$515,000	-5.7%	-5.2%
Kaneohe	78	\$399,000	71	\$399,000	9.9%	0.0%	77	\$419,000	1.3%	-4.8%
Windward Coast	18	\$314,500	17	\$319,000	5.9%	-1.4%	28	\$319,900	-35.7%	-1.7%
North Shore	47	\$409,000	48	\$337,000	-2.1%	21.4%	64	\$377,500	-26.6%	8.3%
Wahiawa	18	\$164,000	14	\$167,000	28.6%	-1.8%	26	\$184,300	-30.8%	-11.0%
Mililani	87	\$290,000	99	\$290,000	-12.1%	0.0%	114	\$300,000	-23.7%	-3.3%
Makaha-Nanakuli	104	\$150,000	118	\$154,800	-11.9%	-3.1%	152	\$175,000	-31.6%	-14.3%
Ewa Plain	154	\$282,500	158	\$279,000	-2.5%	1.3%	166	\$349,300	-7.2%	-19.1%
Makakilo	44	\$298,500	46	\$296,500	-4.3%	0.7%	58	\$299,200	-24.1%	-0.2%
Waipahu	71	\$240,000	68	\$240,000	4.4%	0.0%	87	\$287,000	-18.4%	-16.4%
Pearl City-Aiea	95	\$245,900	102	\$265,000	-6.9%	-7.2%	129	\$309,000	-26.4%	-20.4%
OVERALL OAHU	2,381	\$325,000	2,438	\$322,000	-2.3%	0.9%	2,687	\$349,000	-11.4%	-6.9%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between June 2009 and 2008

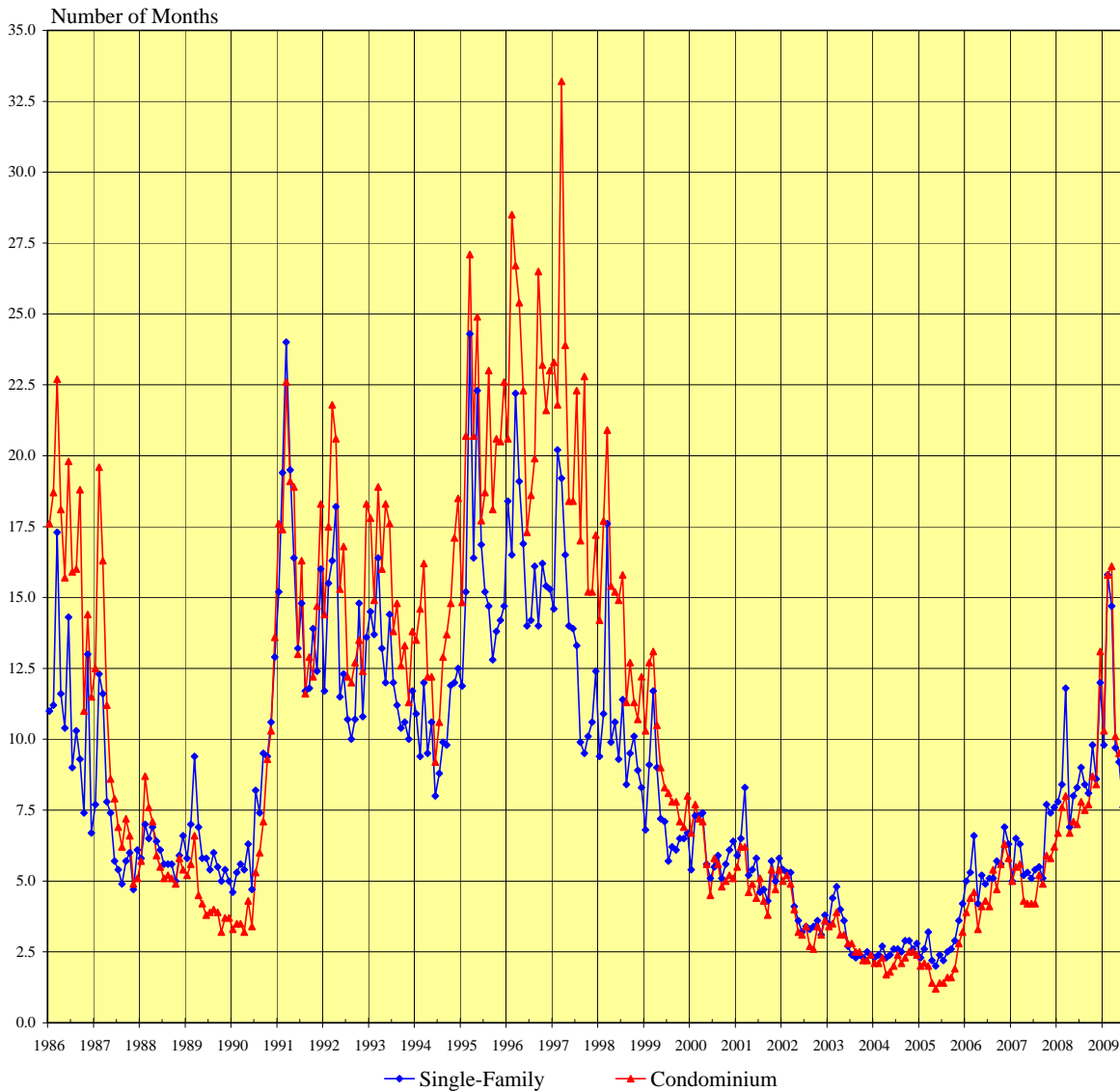
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	46	\$280,000	92.0%	59	\$310,000	86.8%	-22.0%	-9.7%	5.2%
Kalihi-Palama	46	\$323,000	100.0%	25	\$460,000	83.3%	84.0%	-29.8%	16.7%
Downtown-Nuuanu	163	\$565,000	77.3%	167	\$674,500	83.5%	-2.4%	-16.2%	-6.2%
Ala Moana-Kakaako	236	\$489,500	93.7%	267	\$435,900	94.3%	-11.6%	12.3%	-0.7%
Waikiki	470	\$360,000	71.9%	486	\$389,000	72.0%	-3.3%	-7.5%	-0.1%
Makiki-Moilili	195	\$334,000	82.3%	202	\$347,000	78.6%	-3.5%	-3.7%	3.7%
Kapahulu-Kuliouou	70	\$699,000	63.1%	69	\$750,000	56.1%	1.4%	-6.8%	7.0%
Hawaii Kai	70	\$567,000	98.6%	115	\$619,900	100.0%	-39.1%	-8.5%	-1.4%
Kailua-Waimanalo	29	\$499,000	87.9%	33	\$515,000	94.3%	-12.1%	-3.1%	-6.4%
Kaneohe	68	\$409,500	87.2%	70	\$437,000	90.9%	-2.9%	-6.3%	-3.7%
Windward Coast	18	\$314,500	100.0%	27	\$325,000	96.4%	-33.3%	-3.2%	3.6%
North Shore	32	\$573,500	68.1%	42	\$574,000	65.6%	-23.8%	-0.1%	2.5%
Wahiawa	14	\$164,000	77.8%	18	\$191,000	69.2%	-22.2%	-14.1%	8.5%
Mililani	86	\$291,000	98.9%	113	\$300,000	99.1%	-23.9%	-3.0%	-0.3%
Makaha-Nanakuli	98	\$153,200	94.2%	144	\$177,000	94.7%	-31.9%	-13.4%	-0.5%
Ewa Plain	154	\$282,500	100.0%	166	\$349,300	100.0%	-7.2%	-19.1%	0.0%
Makakilo	43	\$299,000	97.7%	58	\$299,200	100.0%	-25.9%	-0.1%	-2.3%
Waipahu	71	\$240,000	100.0%	86	\$287,500	98.9%	-17.4%	-16.5%	1.1%
Pearl City-Aiea	84	\$259,500	88.4%	116	\$325,000	89.9%	-27.6%	-20.2%	-1.5%
All FEE SIMPLE	1,993	\$350,000	83.7%	2,263	\$363,000	84.2%	-11.9%	-3.6%	-0.5%

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	4	\$164,500	8.0%	9	\$153,900	13.2%	-55.6%	6.9%	-5.2%
Kalihi-Palama	0	N/A	0.0%	5	\$175,000	16.7%	-100.0%	N/A	-16.7%
Downtown-Nuuanu	48	\$215,000	22.7%	33	\$199,000	16.5%	45.5%	8.0%	6.2%
Ala Moana-Kakaako	16	\$274,500	6.3%	16	\$292,500	5.7%	0.0%	-6.2%	0.7%
Waikiki	184	\$209,500	28.1%	189	\$249,000	28.0%	-2.6%	-15.9%	0.1%
Makiki-Moilili	42	\$305,000	17.7%	55	\$319,900	21.4%	-23.6%	-4.7%	-3.7%
Kapahulu-Kuliouou	41	\$249,000	36.9%	54	\$365,700	43.9%	-24.1%	-31.9%	-7.0%
Hawaii Kai	1	\$504,000	1.4%	0	N/A	0.0%	N/A	N/A	1.4%
Kailua-Waimanalo	4	\$422,500	12.1%	2	\$474,500	5.7%	100.0%	-11.0%	6.4%
Kaneohe	10	\$239,000	12.8%	7	\$335,000	9.1%	42.9%	-28.7%	3.7%
Windward Coast	0	N/A	0.0%	1	\$179,900	3.6%	-100.0%	N/A	-3.6%
North Shore	15	\$318,000	31.9%	22	\$322,500	34.4%	-31.8%	-1.4%	-2.5%
Wahiawa	4	\$166,500	22.2%	8	\$176,000	30.8%	-50.0%	-5.4%	-8.5%
Mililani	1	\$194,500	1.1%	1	\$248,000	0.9%	0.0%	-21.6%	0.3%
Makaha-Nanakuli	6	\$94,500	5.8%	8	\$135,000	5.3%	-25.0%	-30.0%	0.5%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	1	\$249,900	2.3%	0	N/A	0.0%	N/A	N/A	2.3%
Waipahu	0	N/A	0.0%	1	\$175,000	1.1%	-100.0%	N/A	-1.1%
Pearl City-Aiea	11	\$165,000	11.6%	13	\$225,000	10.1%	-15.4%	-26.7%	1.5%
All LEASEHOLD	388	\$225,000	16.3%	424	\$266,900	15.8%	-8.5%	-15.7%	0.5%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2009, Monthly



Month	2003		2004		2005		2006		2007		2008		2009	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	3.5	3.4	2.3	2.1	2.3	2.0	5.0	3.9	5.0	5.0	7.8	6.7	9.8	10.3
Feb	4.4	3.5	2.4	2.1	2.6	2.1	5.3	4.4	6.5	5.5	8.4	7.6	15.8	15.8
Mar	4.8	3.9	2.7	2.3	3.2	2.0	6.6	4.6	6.3	5.6	11.8	8.0	14.7	16.1
Apr	4.0	3.1	2.3	1.7	2.2	1.4	4.2	3.3	5.2	4.3	6.9	6.7	9.7	10.1
May	3.6	3.1	2.4	1.8	2.0	1.2	5.2	4.1	5.3	4.2	8.0	7.1	9.2	9.5
Jun	2.7	2.8	2.6	2.0	2.4	1.4	4.9	4.3	5.1	4.2	8.3	7.0	7.6	9.1
Jul	2.4	2.8	2.6	2.4	2.2	1.4	5.1	4.1	5.4	4.2	9.0	7.8		
Aug	2.3	2.5	2.5	2.1	2.5	1.6	5.1	5.4	5.5	5.2	8.4	7.5		
Sep	2.4	2.5	2.9	2.3	2.6	1.6	5.7	4.7	5.1	4.9	8.1	7.7		
Oct	2.3	2.2	2.9	2.5	2.9	1.9	5.6	5.6	7.7	5.9	9.8	8.7		
Nov	2.5	2.2	2.6	2.5	3.6	2.8	6.9	6.3	7.4	5.8	8.6	8.4		
Dec	2.4	2.4	2.8	2.4	4.2	3.2	6.3	5.8	7.6	6.2	12.0	13.1		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between June 2009 and 2008

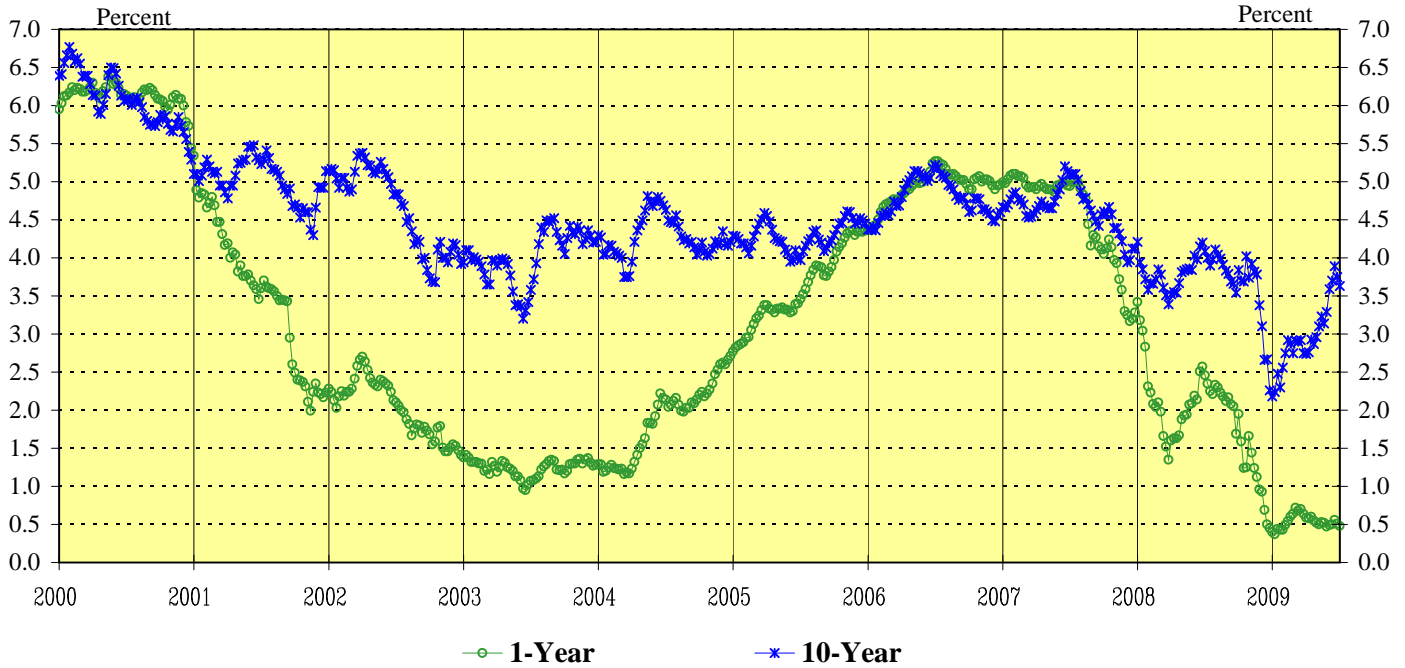
SINGLE-FAMILY HOMES							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of Months	Sales	Inventory	Number of Months	
Price Ranges (000)							
Less Than \$200	1	16	16.0	2	9	4.5	11.5
\$200 - 299	10	49	4.9	9	23	2.6	2.3
\$300 - 399	25	117	4.7	11	120	10.9	-6.2
\$400 - 499	48	222	4.6	36	249	6.9	-2.3
\$500 - 699	79	405	5.1	94	596	6.3	-1.2
\$700 - 999	42	371	8.8	62	505	8.1	0.7
More Than \$1,000	20	520	26.0	38	578	15.2	10.8
Areas							
Metro Oahu	24	179	7.5	32	214	6.7	0.8
East Oahu	42	372	8.9	57	360	6.3	2.6
Windward Oahu	28	334	11.9	33	378	11.5	0.4
North Shore	4	130	32.5	2	130	65.0	-32.5
Leeward Oahu	127	685	5.4	128	998	7.8	-2.4
All Single Family	225	1,700	7.6	252	2,080	8.3	-0.7

CONDOMINIUMS							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of Months	Sales	Inventory	Number of Months	
Price Ranges (000)							
Less Than \$100	4	71	17.8	1	44	44.0	-26.2
\$100 - 149	15	153	10.2	10	102	10.2	0.0
\$150 - 199	22	285	13.0	31	255	8.2	4.8
\$200 - 249	30	277	9.2	43	319	7.4	1.8
\$250 - 299	45	307	6.8	62	382	6.2	0.6
\$300 - 499	109	702	6.4	164	872	5.3	1.1
More Than \$500	38	586	15.4	71	713	10.0	5.4
Areas							
Metro Oahu	143	1,450	10.1	194	1,513	7.8	2.3
East Oahu	20	182	9.1	33	238	7.2	1.9
Windward Oahu	17	129	7.6	30	140	4.7	2.9
North Shore	2	47	23.5	0	64	N/A	N/A
Leeward Oahu	81	573	7.1	125	732	5.9	1.2
All Condominiums	263	2,381	9.1	382	2,687	7.0	2.1

NOTE: This table is constructed using the mid-month inventory and the **prior month's sales**.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

*TB = US Treasury Bill or Bond

Second Half 2007			First Half 2008			Second Half 2008			First Half 2009		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
27	4.94	5.09	1	3.42	4.21	27	2.46	4.09	1	0.40	2.18
28	4.99	5.10	2	3.18	3.94	28	2.35	4.00	2	0.37	2.24
29	5.00	5.10	3	3.04	3.85	29	2.25	3.90	3	0.44	2.48
30	4.99	5.03	4	2.83	3.72	30	2.21	3.98	4	0.43	2.30
31	4.91	4.88	5	2.31	3.58	31	2.33	4.11	5	0.43	2.56
32	4.83	4.77	6	2.23	3.67	32	2.30	4.04	6	0.49	2.75
33	4.78	4.79	7	2.08	3.66	33	2.23	3.99	7	0.54	2.92
34	4.44	4.70	8	2.04	3.72	34	2.18	3.91	8	0.60	2.88
35	4.16	4.62	9	2.10	3.85	35	2.12	3.83	9	0.64	2.75
36	4.30	4.55	10	1.98	3.78	36	2.17	3.79	10	0.72	2.91
37	4.27	4.48	11	1.66	3.61	37	2.08	3.69	11	0.68	2.90
38	4.15	4.42	12	1.52	3.51	38	2.05	3.66	12	0.70	2.92
39	4.11	4.57	13	1.35	3.39	39	1.69	3.54	13	0.64	2.75
40	4.05	4.61	14	1.60	3.52	40	1.95	3.84	14	0.59	2.74
41	4.12	4.57	15	1.63	3.55	41	1.59	3.70	15	0.58	2.76
42	4.24	4.67	16	1.63	3.54	42	1.24	3.69	16	0.60	2.93
43	4.14	4.57	17	1.67	3.67	43	1.25	4.02	17	0.55	2.87
44	3.97	4.39	18	1.88	3.81	44	1.66	3.74	18	0.52	2.96
45	3.93	4.39	19	1.93	3.83	45	1.44	3.92	19	0.50	3.10
46	3.72	4.32	20	1.94	3.85	46	1.24	3.82	20	0.53	3.23
47	3.58	4.22	21	2.07	3.86	47	1.12	3.78	21	0.52	3.14
48	3.30	4.04	22	2.09	3.84	48	0.96	3.38	22	0.47	3.29
49	3.25	3.94	23	2.19	4.03	49	0.93	3.10	23	0.49	3.59
50	3.17	3.97	24	2.14	3.98	50	0.69	2.66	24	0.50	3.70
51	3.20	4.12	25	2.51	4.15	51	0.50	2.67	25	0.56	3.89
52	3.28	4.12	26	2.57	4.20	52	0.45	2.26	26	0.51	3.75

1990 - 2007					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	99:H1	4.76	5.19
90:H2	7.58	8.56	99:H2	5.36	5.98
91:H1	6.34	8.07	00:H1	6.20	6.35
91:H2	5.40	7.66	00:H2	6.05	5.80
92:H1	4.29	7.33	01:H1	4.26	5.15
92:H2	3.50	6.69	01:H2	2.85	4.89
93:H1	3.40	6.16	02:H1	2.34	5.11
93:H2	3.47	5.61	02:H2	1.71	4.18
94:H1	4.47	6.54	03:H1	1.23	3.77
94:H2	6.04	7.56	03:H2	1.26	4.25
95:H1	6.40	7.10	04:H1	1.48	4.30
95:H2	5.57	6.13	04:H2	2.25	4.25
96:H1	5.37	6.26	05:H1	3.18	4.24
96:H2	5.64	6.59	05:H2	4.01	4.34
97:H1	5.75	6.63	06:H1	4.79	4.79
97:H2	5.52	6.11	06:H2	5.05	4.79
98:H1	5.37	5.61	07:H1	4.97	4.75
98:H2	4.76	4.98	07:H2	4.15	4.54

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.