

MONTHLY STATISTICAL REPORT

RESIDENTIAL RESALE ACTIVITY ON OAHU

MARCH 2008

Print Date: April 1, 2008



Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

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Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through March 31, 2008

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
2008	2007	CHANGES		2008	2007	Percent Change	2008	2007	Percent Change	
		Num	Percent							

SINGLE FAMILY HOMES

OVERALL OAHU	673	865	-192	-22.2%	\$620,000	\$620,000	0.0%	\$842,119	\$770,174	9.3%
Metro Oahu	74	93	-19	-20.4%	\$755,000	\$689,500	9.5%	\$801,958	\$756,342	6.0%
East Oahu	123	158	-35	-22.2%	\$875,000	\$890,000	-1.7%	\$1,377,573	\$1,250,334	10.2%
Windward Oahu	100	137	-37	-27.0%	\$737,500	\$750,900	-1.8%	\$1,215,514	\$873,458	39.2%
North Shore	14	23	-9	-39.1%	\$897,500	\$800,000	12.2%	\$1,316,680	\$1,008,304	30.6%
Leeward Oahu	362	454	-92	-20.3%	\$526,500	\$548,100	-3.9%	\$546,891	\$562,672	-2.8%

CONDOMINIUMS

OVERALL OAHU	1,037	1,361	-324	-23.8%	\$330,000	\$320,000	3.1%	\$392,805	\$382,800	2.6%
Metro Oahu	587	721	-134	-18.6%	\$325,000	\$325,000	0.0%	\$400,153	\$404,730	-1.1%
East Oahu	74	78	-4	-5.1%	\$539,000	\$517,500	4.2%	\$669,649	\$573,812	16.7%
Windward Oahu	55	79	-24	-30.4%	\$380,000	\$390,000	-2.6%	\$402,185	\$405,166	-0.7%
North Shore	9	12	-3	-25.0%	\$420,000	\$360,000	16.7%	\$518,000	\$700,871	-26.1%
Leeward Oahu	312	471	-159	-33.8%	\$290,000	\$293,000	-1.0%	\$308,053	\$305,742	0.8%

ALL SALES: 1,710 2,226 -516 -23.2%

TOTAL DOLLAR VOLUME OF SALES

SINGLE FAMILY HOMES

CONDOMINIUMS

		2008	2007	Percent Change	2008	2007	Percent Change
Zone 1 and 2	Metro Oahu	\$59,344,892	\$70,339,806	-15.6%	\$234,889,811	\$291,810,330	-19.5%
Zone 3	East Oahu	\$169,441,479	\$197,552,772	-14.2%	\$49,554,026	\$44,757,336	10.7%
Zone 4 and 5-1 through 5-4	Windward Oahu	\$121,551,400	\$119,663,746	1.6%	\$22,120,175	\$32,008,114	-30.9%
Zone 5-5 through 5-9 and 6	North Shore	\$18,433,520	\$23,190,992	-20.5%	\$4,662,000	\$8,410,452	-44.6%
Zone 7 through 9	Leeward Oahu	\$197,974,542	\$255,453,088	-22.5%	\$96,112,536	\$144,004,482	-33.3%

TOTAL DOLLAR VOLUME:

\$974,084,872 \$1,187,191,310 -18.0%

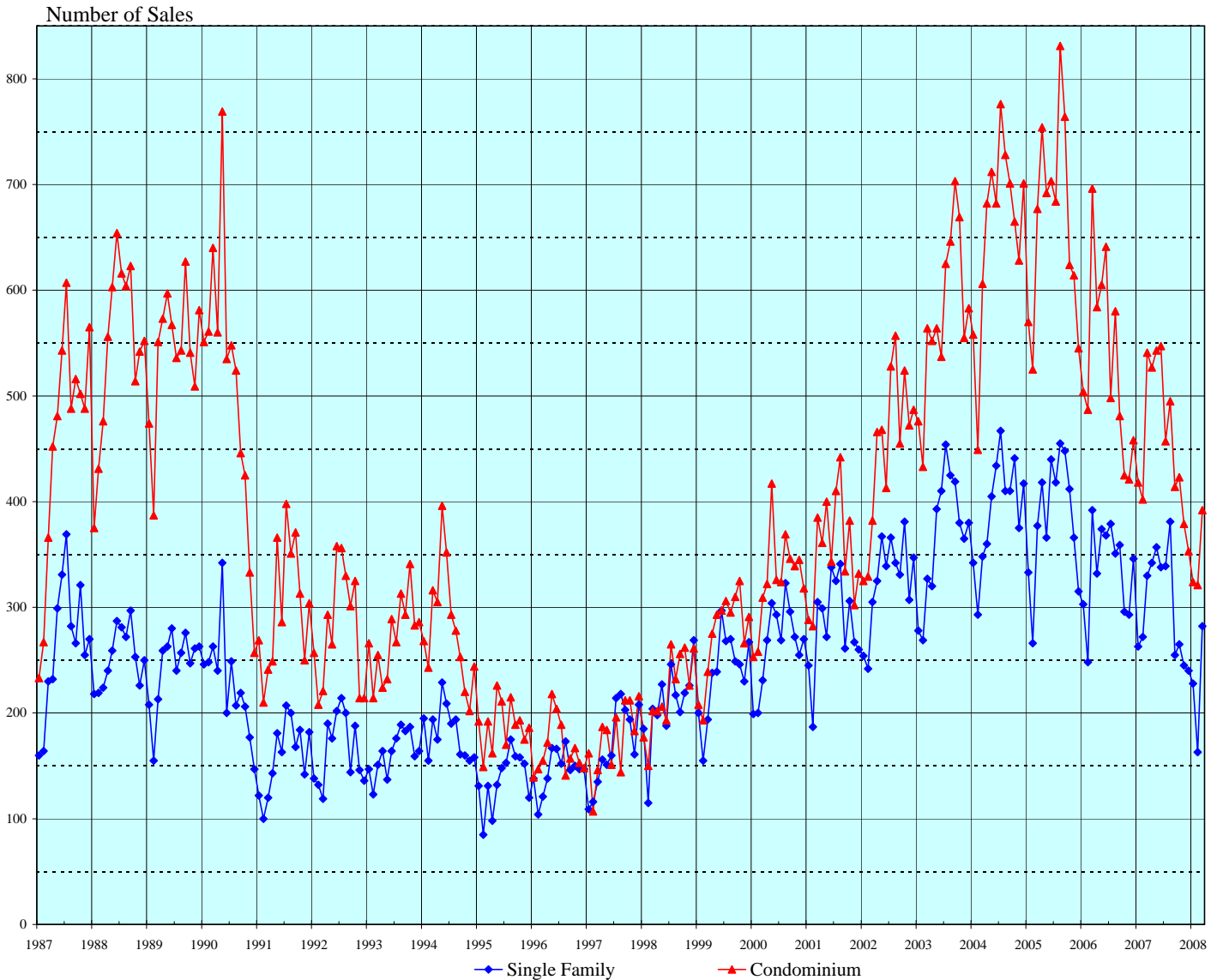
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between one and three months.

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SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2008, Monthly

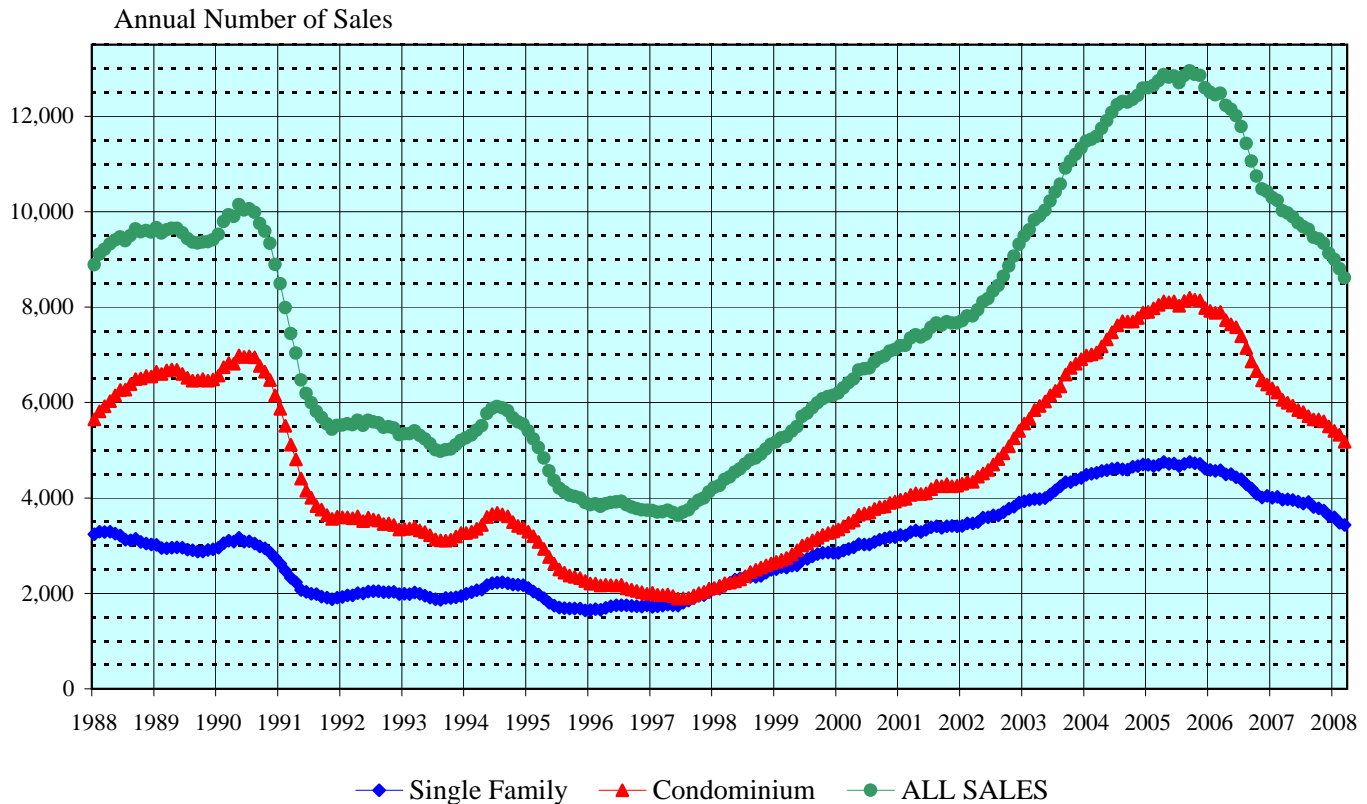


Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	278	476	342	558	333	570	303	504	263	418	228	324
Feb	269	433	293	449	266	525	248	487	272	402	163	321
Mar	327	564	348	606	377	677	392	696	330	541	282	392
Apr	320	552	361	682	418	754	332	584	342	527		
May	393	564	405	712	366	692	374	605	357	543		
Jun	410	537	434	682	440	703	368	641	338	547		
Jul	454	625	467	776	418	684	379	498	339	457		
Aug	425	646	410	728	455	831	351	580	381	495		
Sep	419	703	410	701	448	764	359	481	255	414		
Oct	380	669	441	665	412	624	296	425	265	423		
Nov	365	555	375	628	366	614	293	421	245	379		
Dec	380	583	417	701	315	545	346	458	240	353		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



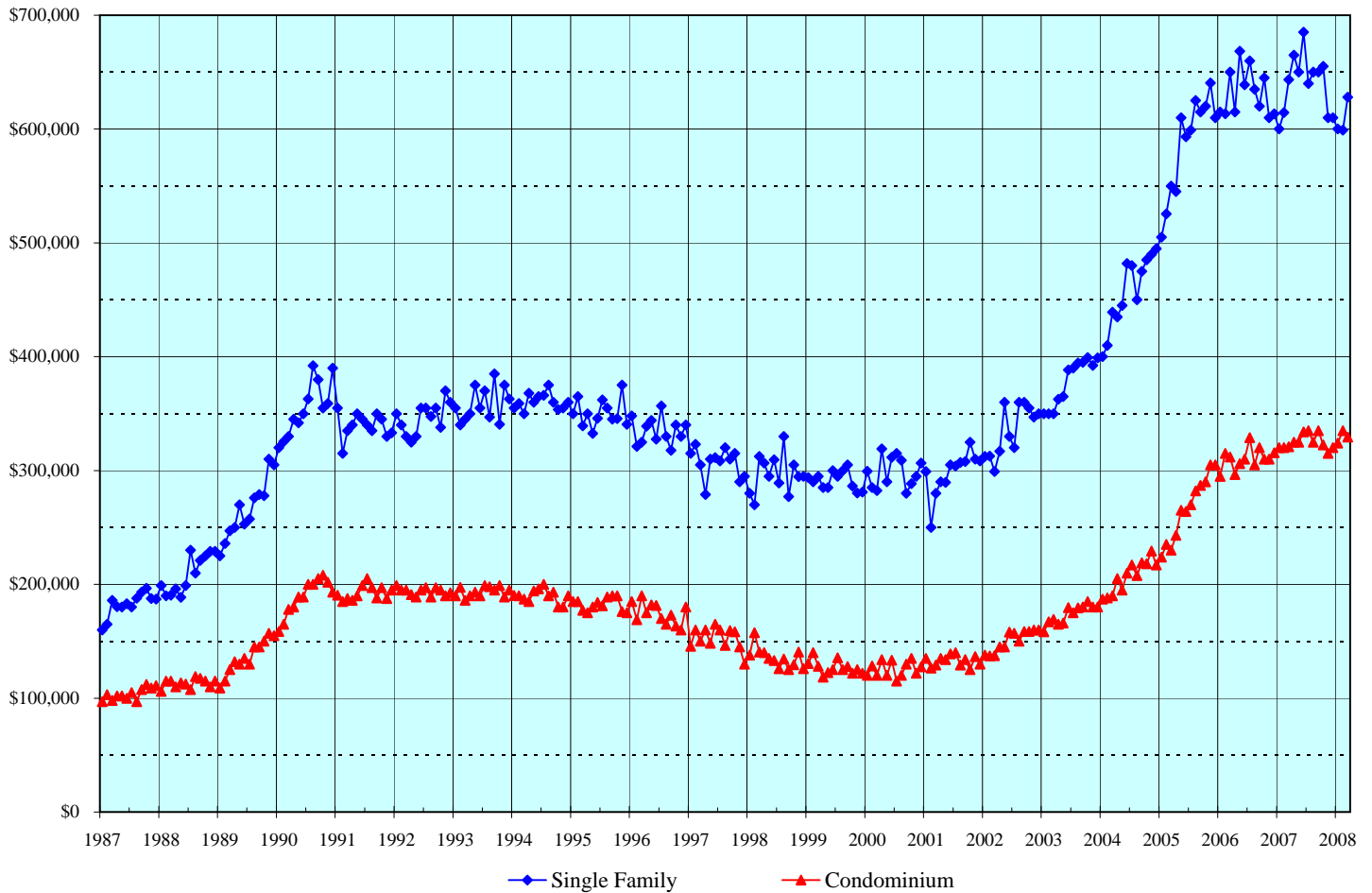
This chart is designed to more clearly show the general direction of the residential resales market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2004 denote the total sales activity for the period January through December 2004. Similarly, the data points presented for June 2005 are the total sales for the 12-month period July 2004 through June 2005.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2006 are higher than those achieved in June 2005, the data points added to the chart for June 2006 will be higher than the May 2006 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2008, Monthly



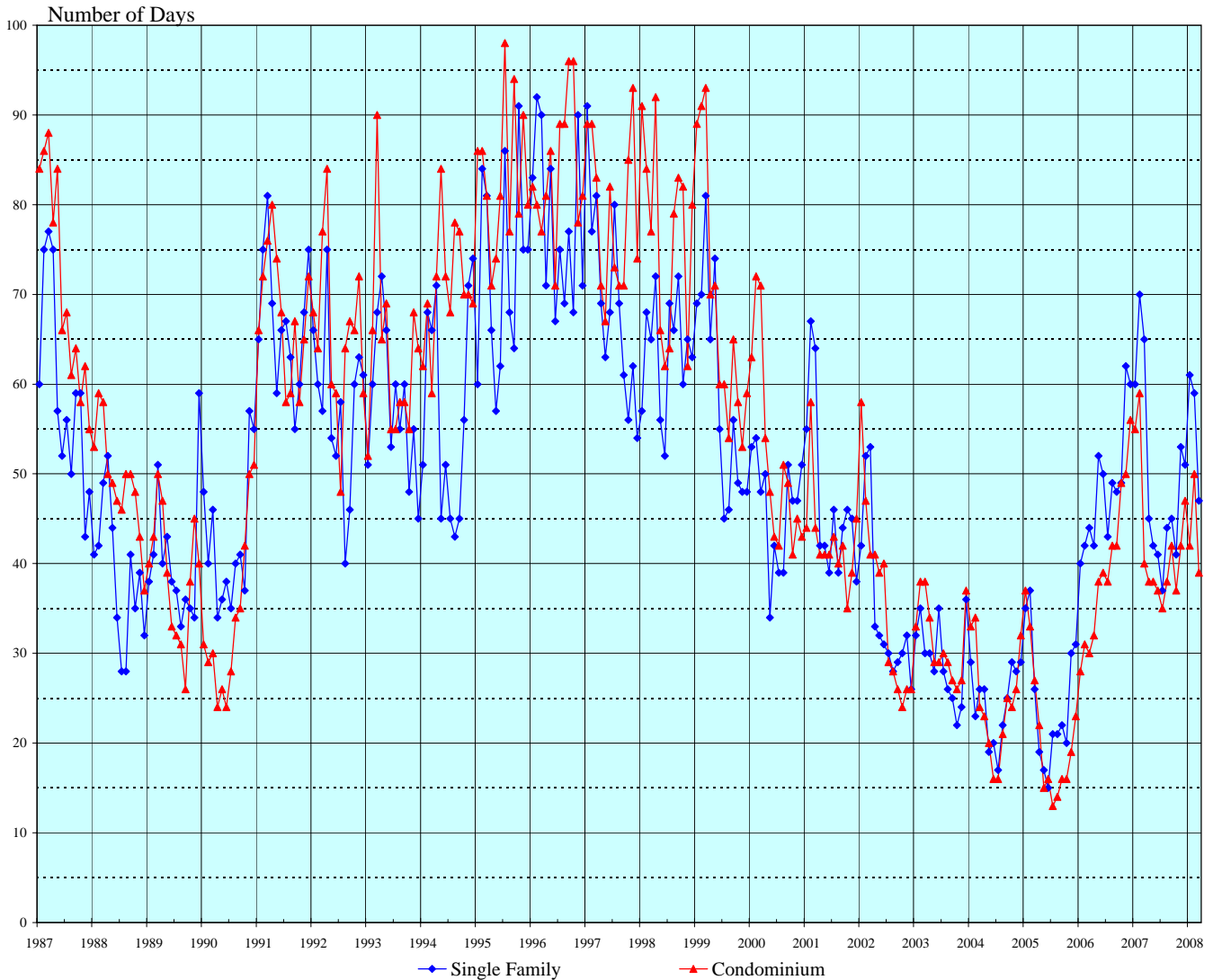
Month	2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$400,000	\$187,000	\$505,000	\$224,000	\$615,000	\$295,000	\$600,000	\$320,000	\$600,000	\$324,000
Feb	\$410,000	\$188,000	\$525,500	\$235,000	\$613,500	\$315,000	\$614,500	\$320,000	\$599,000	\$335,000
Mar	\$439,000	\$190,000	\$550,000	\$230,000	\$650,000	\$312,000	\$643,500	\$321,000	\$628,000	\$329,300
Apr	\$435,000	\$205,000	\$545,000	\$243,000	\$615,000	\$296,500	\$665,000	\$325,000		
May	\$445,000	\$195,000	\$610,000	\$265,000	\$668,300	\$306,000	\$650,000	\$325,000		
Jun	\$481,800	\$210,000	\$593,300	\$264,000	\$639,000	\$310,000	\$685,000	\$334,000		
Jul	\$480,000	\$217,000	\$599,000	\$270,000	\$660,000	\$329,000	\$640,000	\$335,000		
Aug	\$450,000	\$207,800	\$625,000	\$282,000	\$635,000	\$305,000	\$650,000	\$325,000		
Sep	\$475,000	\$219,000	\$615,000	\$287,000	\$620,000	\$320,000	\$650,000	\$335,000		
Oct	\$485,000	\$218,000	\$620,000	\$290,000	\$645,000	\$310,000	\$655,000	\$322,500		
Nov	\$490,000	\$229,300	\$640,500	\$305,000	\$610,000	\$310,000	\$610,000	\$315,000		
Dec	\$495,000	\$217,000	\$610,000	\$305,000	\$613,500	\$315,500	\$610,000	\$320,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2008, Monthly



Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	32	33	29	33	35	37	40	28	60	55	61	42
Feb	35	38	23	34	37	33	42	31	70	59	59	50
Mar	30	38	26	24	26	27	44	30	65	40	47	39
Apr	30	34	26	23	19	22	42	32	45	38		
May	28	29	19	20	17	15	52	38	42	38		
Jun	35	29	20	16	15	16	50	39	41	37		
Jul	28	30	17	16	21	13	43	38	37	35		
Aug	26	29	22	21	21	14	49	42	44	38		
Sep	25	27	25	25	22	16	48	42	45	42		
Oct	22	26	29	24	20	16	49	49	41	37		
Nov	24	27	28	26	30	19	62	50	53	42		
Dec	36	37	29	32	31	23	60	56	51	47		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups

Comparisons Between March 2008 and 2007

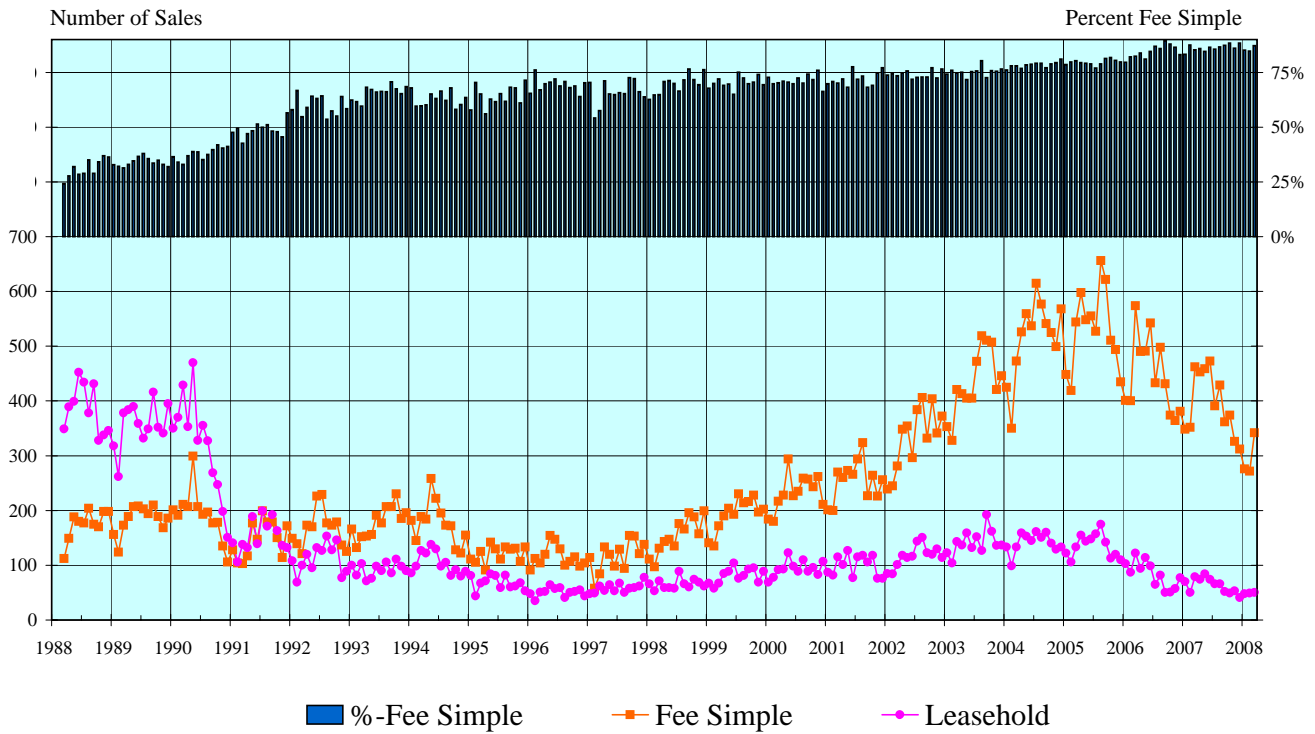
SINGLE FAMILY HOMES													
Neighborhood Group	2008		2007		Month-to-Month		2008		2007		Year-to-Year		
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes		
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	
Moanalua-Kalihi	12	\$647,500	17	\$640,000	-29.4%	1.2%	30	\$667,500	44	\$597,500	-31.8%	11.7%	
Honolulu	22	\$807,500	14	\$767,300	57.1%	5.2%	44	\$825,000	49	\$793,000	-10.2%	4.0%	
Kapahulu-Diamond Head	18	\$677,500	21	\$850,000	-14.3%	-20.3%	43	\$781,000	54	\$778,500	-20.4%	0.3%	
Waialae-Kahala	8	\$1,559,500	13	\$1,450,000	-38.5%	7.6%	19	\$1,500,000	39	\$1,325,000	-51.3%	13.2%	
Aina Haina-Kuliouou	7	\$1,000,000	11	\$990,000	-36.4%	1.0%	15	\$895,000	16	\$1,147,000	-6.3%	-22.0%	
Hawaii Kai	25	\$840,000	20	\$817,500	25.0%	2.8%	46	\$865,300	49	\$838,000	-6.1%	3.3%	
Kailua-Waimanalo	28	\$752,500	34	\$795,000	-17.6%	-5.3%	54	\$799,500	81	\$800,000	-33.3%	-0.1%	
Kaneohe	10	\$733,000	16	\$682,000	-37.5%	7.5%	31	\$728,000	39	\$680,000	-20.5%	7.1%	
Windward Coast	7	\$560,000	9	\$625,000	-22.2%	-10.4%	15	\$560,000	17	\$625,000	-11.8%	-10.4%	
North Shore	4	\$1,122,500	12	\$805,000	-66.7%	39.4%	14	\$897,500	23	\$800,000	-39.1%	12.2%	
Wahiawa	3	\$415,000	8	\$437,500	-62.5%	-5.1%	9	\$415,000	22	\$471,800	-59.1%	-12.0%	
Mililani	31	\$620,000	25	\$579,000	24.0%	7.1%	67	\$579,000	63	\$585,000	6.3%	-1.0%	
Makaha-Nanakuli	20	\$395,000	11	\$400,000	81.8%	-1.3%	57	\$389,000	47	\$375,000	21.3%	3.7%	
Ewa Plain	40	\$469,000	58	\$520,700	-31.0%	-9.9%	115	\$475,000	149	\$525,000	-22.8%	-9.5%	
Makakilo	7	\$600,000	18	\$536,000	-61.1%	11.9%	20	\$567,500	40	\$566,500	-50.0%	0.2%	
Waipahu	19	\$560,000	26	\$567,500	-26.9%	-1.3%	56	\$562,500	82	\$577,300	-31.7%	-2.6%	
Pearl City-Aiea	21	\$743,000	17	\$615,000	23.5%	20.8%	38	\$704,500	51	\$575,000	-25.5%	22.5%	
OVERALL OAHU	282	\$628,000	330	\$643,500	-14.5%	-2.4%	673	\$620,000	865	\$620,000	-22.2%	0.0%	

CONDOMINIUMS													
Neighborhood Group	2008		2007		Month-to-Month		2008		2007		Year-to-Year		
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes		
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	
Moanalua-Salt Lake	27	\$280,000	25	\$305,000	8.0%	-8.2%	55	\$285,000	69	\$317,000	-20.3%	-10.1%	
Kalihi-Palama	2	\$255,000	12	\$347,500	-83.3%	-26.6%	22	\$283,500	30	\$324,000	-26.7%	-12.5%	
Downtown-Nuuanu	27	\$359,000	32	\$366,800	-15.6%	-2.1%	74	\$365,000	82	\$390,500	-9.8%	-6.5%	
Ala Moana-Kakaako	38	\$549,500	28	\$491,500	35.7%	11.8%	97	\$570,000	88	\$545,000	10.2%	4.6%	
Waikiki	71	\$305,000	110	\$265,500	-35.5%	14.9%	211	\$309,000	275	\$295,000	-23.3%	4.7%	
Makiki-Moilili	56	\$352,500	80	\$330,000	-30.0%	6.8%	128	\$341,500	177	\$320,000	-27.7%	6.7%	
Kapahulu-Kuliouou	8	\$529,500	11	\$477,000	-27.3%	11.0%	22	\$568,500	30	\$472,500	-26.7%	20.3%	
Hawaii Kai	18	\$524,000	23	\$555,000	-21.7%	-5.6%	52	\$539,000	48	\$542,500	8.3%	-0.6%	
Kailua-Waimanalo	5	\$436,500	9	\$425,000	-44.4%	2.7%	19	\$394,300	25	\$415,000	-24.0%	-5.0%	
Kaneohe	14	\$445,000	17	\$462,000	-17.6%	-3.7%	35	\$375,000	46	\$392,500	-23.9%	-4.5%	
Windward Coast	1	\$280,000	1	\$305,000	0.0%	-8.2%	1	\$280,000	8	\$263,500	-87.5%	6.3%	
North Shore	5	\$420,000	7	\$335,000	-28.6%	25.4%	9	\$420,000	12	\$360,000	-25.0%	16.7%	
Wahiawa	2	\$197,500	6	\$178,000	-66.7%	11.0%	5	\$195,000	11	\$175,000	-54.5%	11.4%	
Mililani	25	\$320,000	37	\$331,000	-32.4%	-3.3%	80	\$316,000	106	\$305,000	-24.5%	3.6%	
Makaha-Nanakuli	6	\$145,000	16	\$176,800	-62.5%	-18.0%	23	\$162,500	39	\$173,000	-41.0%	-6.1%	
Ewa Plain	29	\$255,000	42	\$293,300	-31.0%	-13.1%	69	\$268,000	91	\$285,000	-24.2%	-6.0%	
Makakilo	12	\$282,500	17	\$305,000	-29.4%	-7.4%	22	\$292,500	47	\$320,000	-53.2%	-8.6%	
Waipahu	19	\$280,000	25	\$302,000	-24.0%	-7.3%	43	\$282,000	72	\$299,500	-40.3%	-5.8%	
Pearl City-Aiea	27	\$325,000	43	\$315,000	-37.2%	3.2%	70	\$323,000	105	\$305,000	-33.3%	5.9%	
OVERALL OAHU	392	\$329,300	541	\$321,000	-27.5%	2.6%	1,037	\$330,000	1,361	\$320,000	-23.8%	3.1%	

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

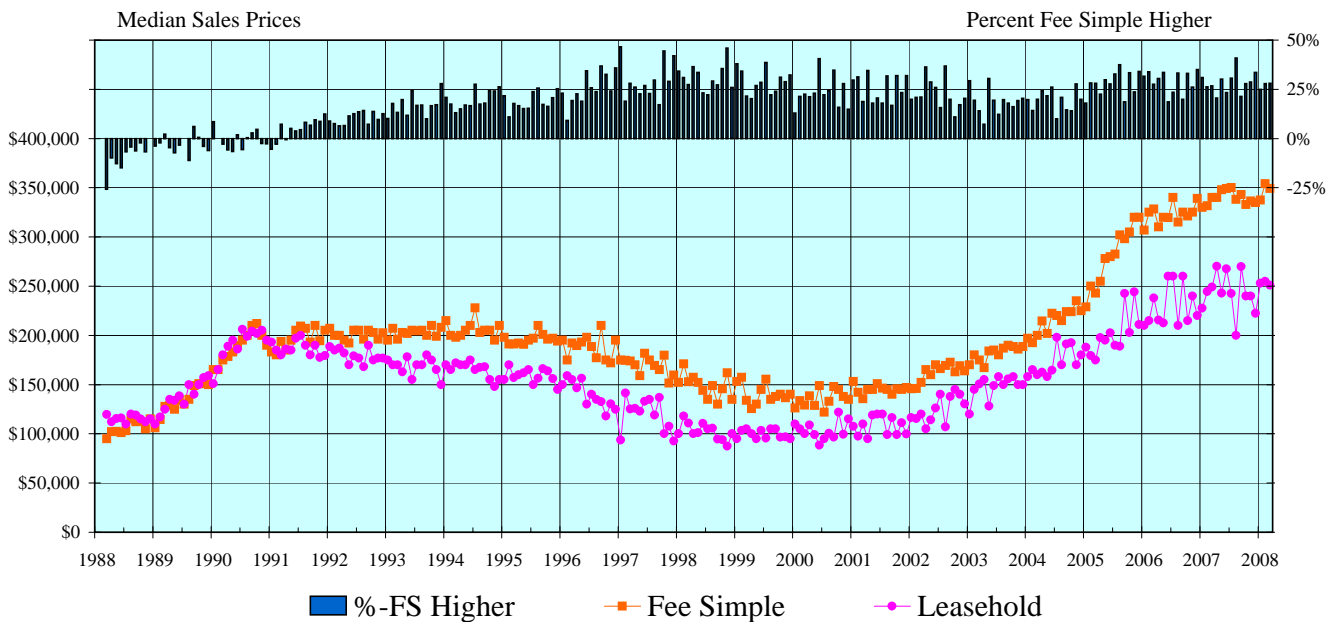
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2008, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2008, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

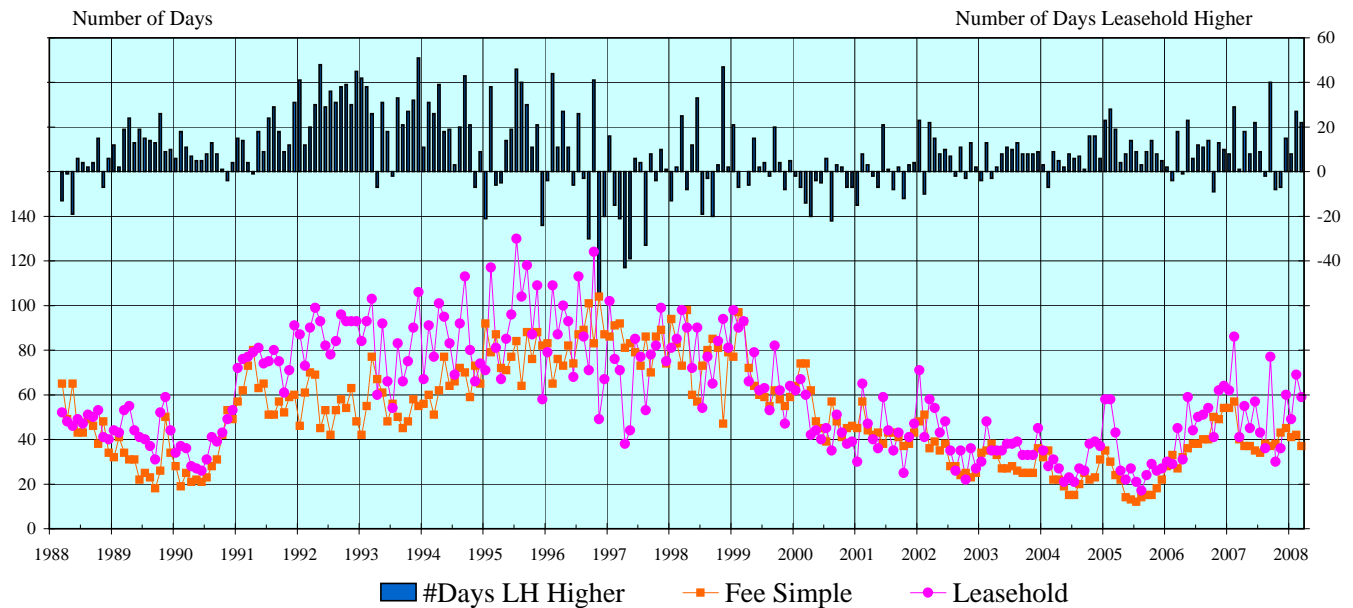
YEAR-TO-DATE Through March 31, 2008

	NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
	2008	2007	CHANGES		2008	2007	Percent Change	2008	2007	Percent Change
			Num	Percent						
FEE SIMPLE CONDOMINIUMS										
OVERALL OAHU	890	1,162	-272	-23.4%	\$345,000	\$335,000	3.0%	\$412,587	\$404,978	1.9%
Metro Oahu	465	564	-99	-17.6%	\$356,500	\$360,000	-1.0%	\$439,385	\$453,131	-3.0%
East Oahu	66	65	1	1.5%	\$542,500	\$510,000	6.4%	\$685,439	\$588,015	16.6%
Windward Oahu	50	70	-20	-28.6%	\$391,700	\$405,800	-3.5%	\$412,353	\$425,323	-3.0%
North Shore	7	10	-3	-30.0%	\$435,000	\$315,000	38.1%	\$561,500	\$763,145	-26.4%
Leeward Oahu	302	453	-151	-33.3%	\$291,700	\$295,000	-1.1%	\$308,282	\$307,714	0.2%
LEASEHOLD CONDOMINIUMS										
OVERALL OAHU	147	199	-52	-26.1%	\$252,000	\$245,000	2.9%	\$273,034	\$253,296	7.8%
Metro Oahu	122	157	-35	-22.3%	\$242,500	\$230,000	5.4%	\$250,620	\$230,859	8.6%
East Oahu	8	13	-5	-38.5%	\$485,000	\$545,000	-11.0%	\$539,375	\$502,792	7.3%
Windward Oahu	5	9	-4	-44.4%	\$294,000	\$279,000	5.4%	\$300,500	\$248,389	21.0%
North Shore	2	2	0	0.0%	\$365,800	\$389,500	-6.1%	\$365,750	\$389,500	-6.1%
Leeward Oahu	10	18	-8	-44.4%	\$192,500	\$230,000	-16.3%	\$301,140	\$256,128	17.6%

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

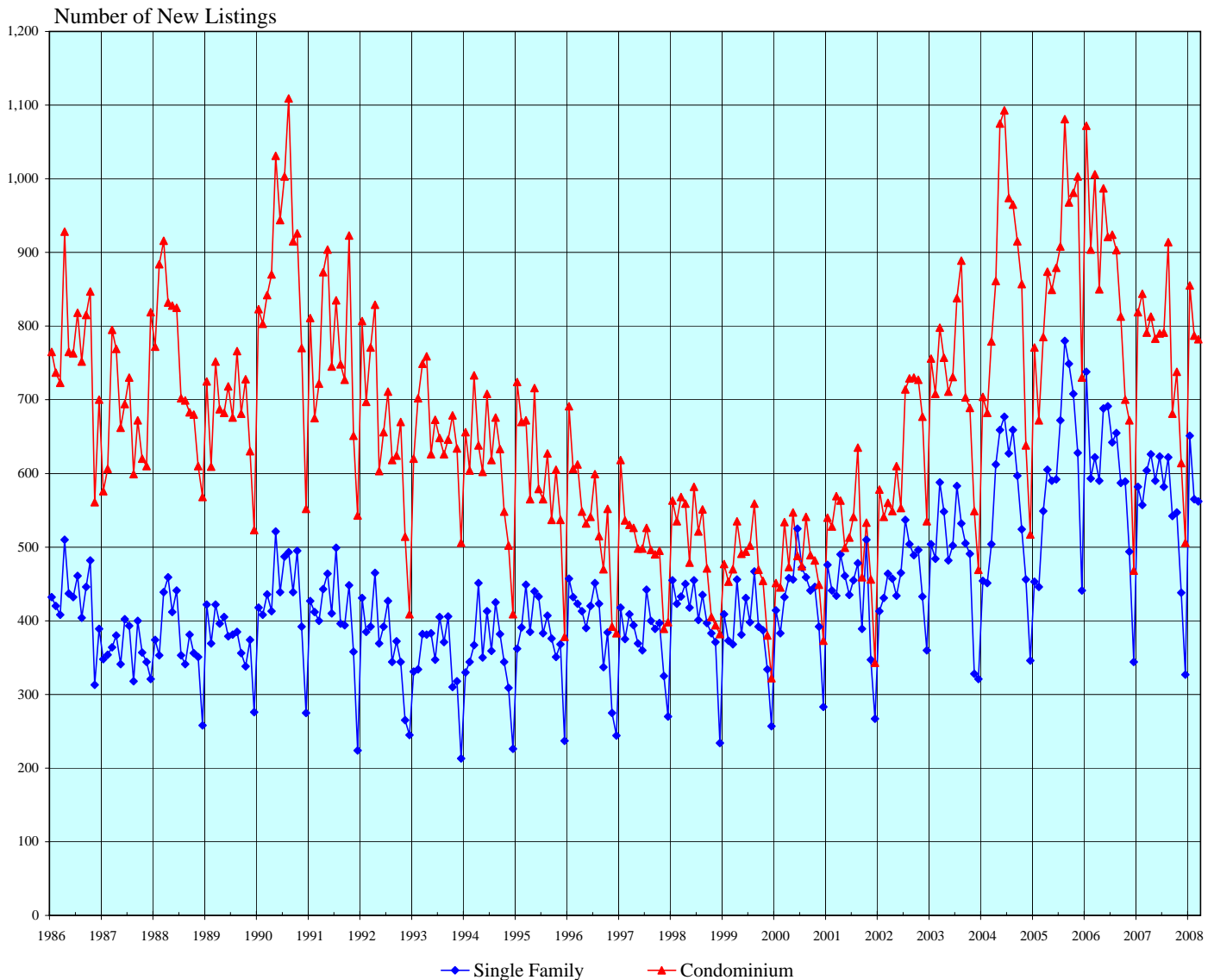
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2008, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2008, Monthly

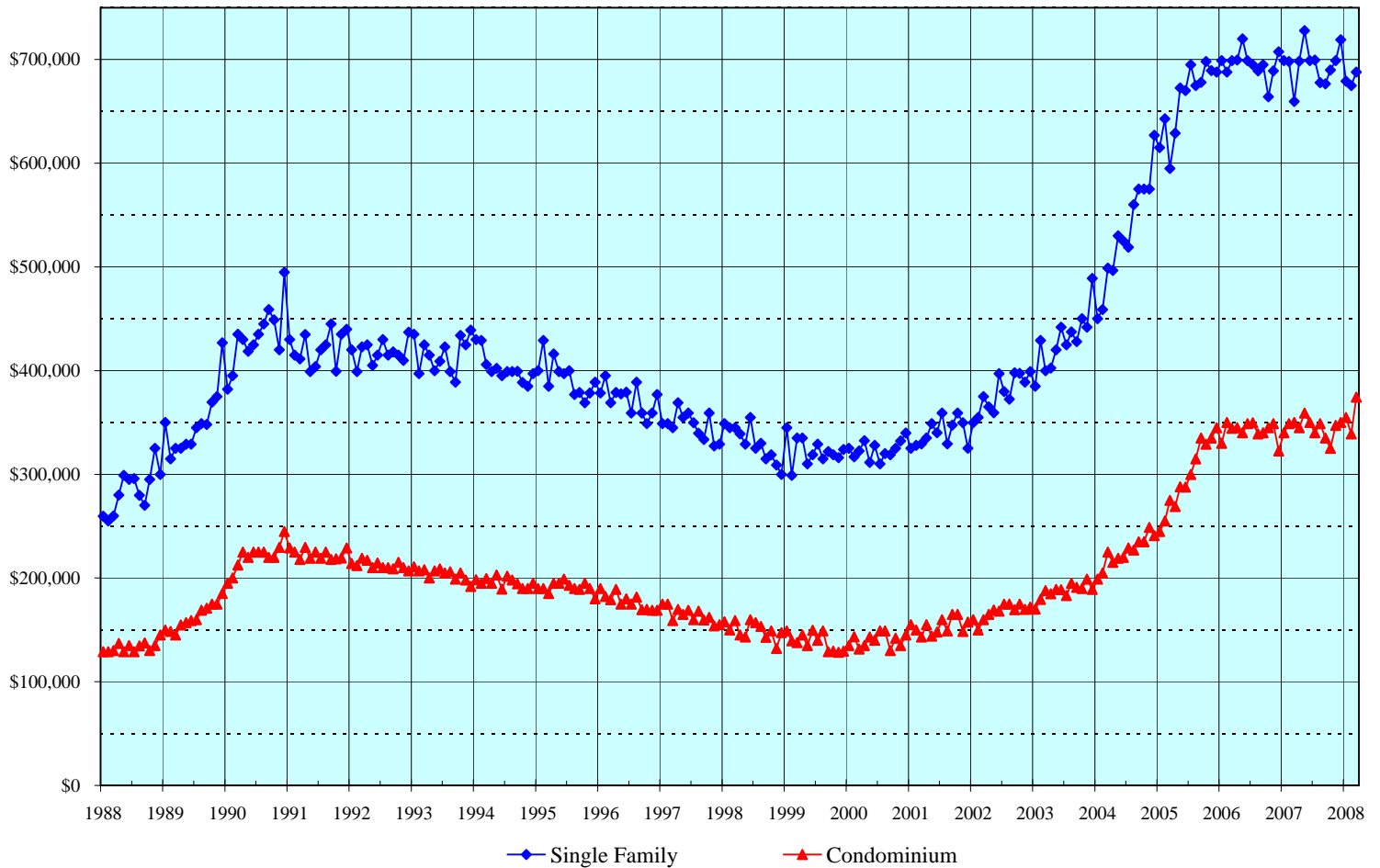


Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	504	756	454	704	453	771	738	1,072	582	819	651	855
Feb	484	708	451	682	446	672	593	904	557	844	565	787
Mar	588	798	504	779	549	785	622	1,006	604	791	562	782
Apr	548	757	612	861	605	874	590	850	626	813		
May	482	711	659	1,075	590	849	688	987	590	783		
Jun	502	731	677	1,093	592	879	691	921	623	790		
Jul	583	838	627	974	672	908	642	924	582	791		
Aug	532	889	659	965	780	1,081	655	903	622	914		
Sep	505	703	597	915	749	968	587	813	542	681		
Oct	491	689	524	857	708	981	589	700	547	738		
Nov	328	549	456	638	628	1,003	494	672	438	614		
Dec	321	469	346	517	441	730	344	468	327	506		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2008, Monthly



	2004		2005		2006		2007		2008	
<u>Month</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>
Jan	\$450,000	\$198,900	\$615,000	\$245,000	\$699,000	\$330,000	\$698,900	\$340,000	\$679,000	\$355,000
Feb	\$459,000	\$205,000	\$642,900	\$255,000	\$688,000	\$350,000	\$698,000	\$349,000	\$675,000	\$339,000
Mar	\$499,000	\$225,000	\$595,000	\$275,000	\$699,000	\$344,500	\$659,500	\$350,000	\$688,000	\$374,500
Apr	\$496,500	\$215,000	\$629,000	\$269,000	\$699,500	\$345,000	\$698,500	\$345,000		
May	\$530,000	\$219,000	\$672,500	\$288,000	\$720,000	\$340,000	\$728,000	\$359,000		
Jun	\$525,000	\$220,000	\$670,000	\$287,800	\$699,000	\$349,000	\$699,000	\$350,000		
Jul	\$519,000	\$229,000	\$695,000	\$300,000	\$695,000	\$349,700	\$699,500	\$340,000		
Aug	\$560,000	\$227,000	\$675,000	\$314,900	\$689,000	\$339,000	\$677,700	\$349,000		
Sep	\$575,000	\$235,000	\$678,000	\$335,000	\$695,000	\$340,000	\$676,500	\$335,000		
Oct	\$575,000	\$235,000	\$698,000	\$329,000	\$664,000	\$345,000	\$689,900	\$325,000		
Nov	\$575,000	\$249,000	\$689,300	\$335,000	\$689,000	\$349,000	\$699,000	\$347,300		
Dec	\$626,900	\$241,000	\$688,000	\$345,000	\$707,500	\$322,500	\$719,000	\$350,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between March 2008 and 2007

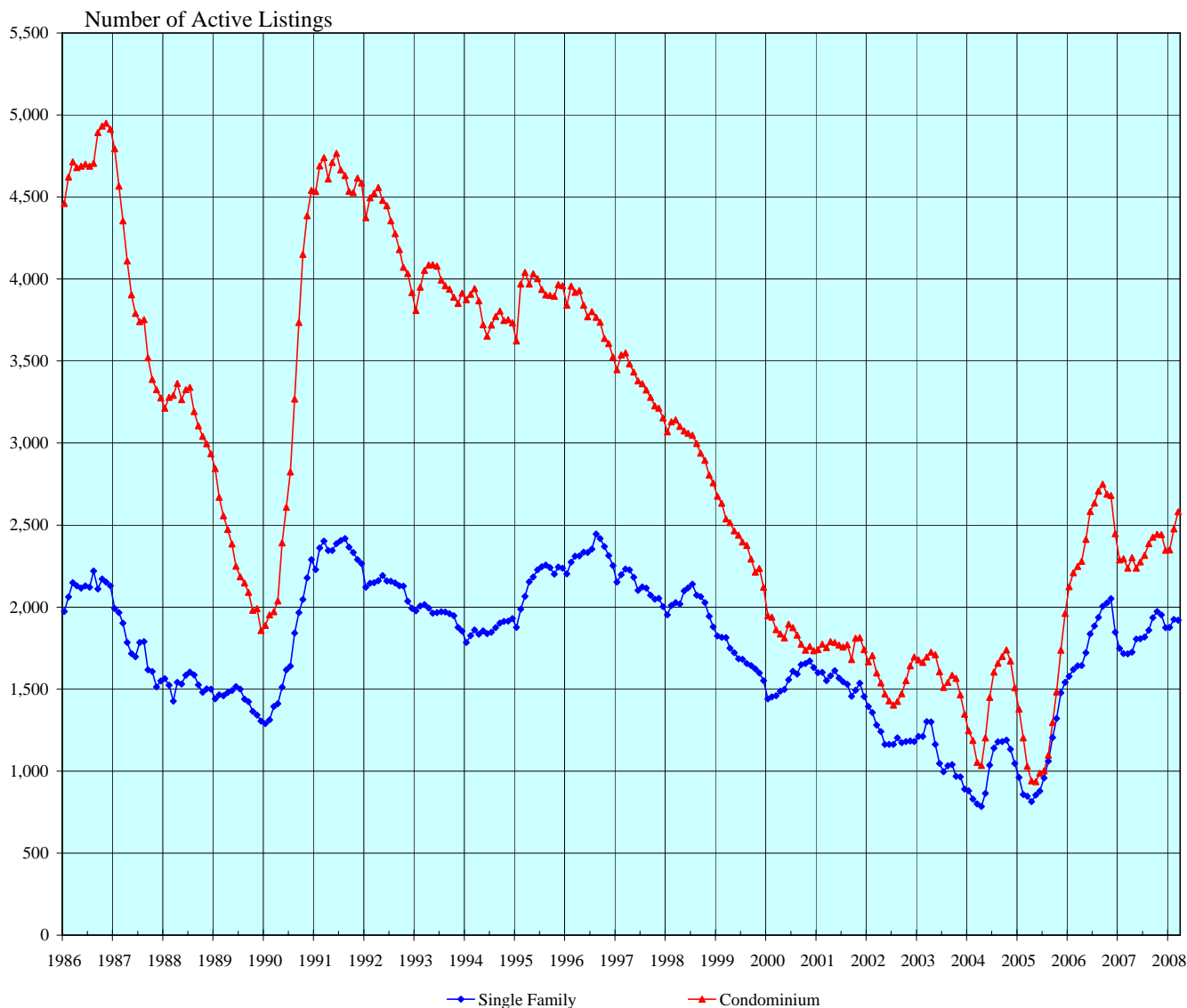
SINGLE FAMILY HOMES						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Kalihi	27	\$565,000	30	\$677,500	-10.0%	-16.6%
Honolulu	35	\$885,000	34	\$982,500	2.9%	-9.9%
Kapahulu-Diamond Head	26	\$1,300,000	22	\$1,025,100	18.2%	26.8%
Waialae-Kahala	19	\$1,995,000	9	\$1,995,000	111.1%	0.0%
Aina Haina-Kuliouou	12	\$1,110,000	12	\$1,172,500	0.0%	-5.3%
Hawaii Kai	42	\$1,044,000	33	\$949,000	27.3%	10.0%
Kailua-Waimanalo	39	\$870,000	45	\$1,050,000	-13.3%	-17.1%
Kaneohe	29	\$798,000	29	\$729,500	0.0%	9.4%
Windward Coast	14	\$832,500	18	\$912,500	-22.2%	-8.8%
North Shore	30	\$1,225,000	27	\$1,025,000	11.1%	19.5%
Wahiawa	12	\$547,500	15	\$499,000	-20.0%	9.7%
Mililani	52	\$640,000	61	\$649,000	-14.8%	-1.4%
Makaha-Nanakuli	35	\$399,700	50	\$442,500	-30.0%	-9.7%
Ewa Plain	94	\$502,500	123	\$545,000	-23.6%	-7.8%
Makakilo	24	\$590,600	29	\$579,800	-17.2%	1.9%
Waipahu	41	\$619,000	33	\$625,000	24.2%	-1.0%
Pearl City-Aiea	31	\$650,000	34	\$651,500	-8.8%	-0.2%
OVERALL OAHU	562	\$688,000	604	\$659,500	-7.0%	4.3%

CONDOMINIUMS						
Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median List Price	Number	Median List Price	Number	Median List Price
Moanalua-Salt Lake	35	\$318,000	21	\$305,000	66.7%	4.3%
Kalihi-Palama	18	\$409,300	19	\$355,000	-5.3%	15.3%
Downtown-Nuuanu	91	\$638,000	58	\$370,500	56.9%	72.2%
Ala Moana-Kakaako	63	\$425,000	72	\$594,500	-12.5%	-28.5%
Waikiki	147	\$329,000	147	\$288,000	0.0%	14.2%
Makiki-Moiliili	65	\$350,000	86	\$336,500	-24.4%	4.0%
Kapahulu-Kuliouou	25	\$679,000	21	\$655,000	19.0%	3.7%
Hawaii Kai	31	\$635,000	40	\$574,500	-22.5%	10.5%
Kailua-Waimanalo	23	\$519,000	18	\$450,000	27.8%	15.3%
Kaneohe	38	\$493,500	34	\$462,000	11.8%	6.8%
Windward Coast	3	\$149,000	5	\$442,000	-40.0%	-66.3%
North Shore	18	\$579,500	8	\$445,000	125.0%	30.2%
Wahiawa	6	\$188,000	6	\$195,000	0.0%	-3.6%
Mililani	51	\$315,000	48	\$346,400	6.3%	-9.1%
Makaha-Nanakuli	28	\$194,000	30	\$212,500	-6.7%	-8.7%
Ewa Plain	53	\$335,000	61	\$349,000	-13.1%	-4.0%
Makakilo	14	\$344,000	33	\$369,000	-57.6%	-6.8%
Waipahu	30	\$297,000	44	\$322,500	-31.8%	-7.9%
Pearl City-Aiea	43	\$298,500	40	\$282,500	7.5%	5.7%
OVERALL OAHU	782	\$374,500	791	\$350,000	-1.1%	7.0%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2008, Monthly

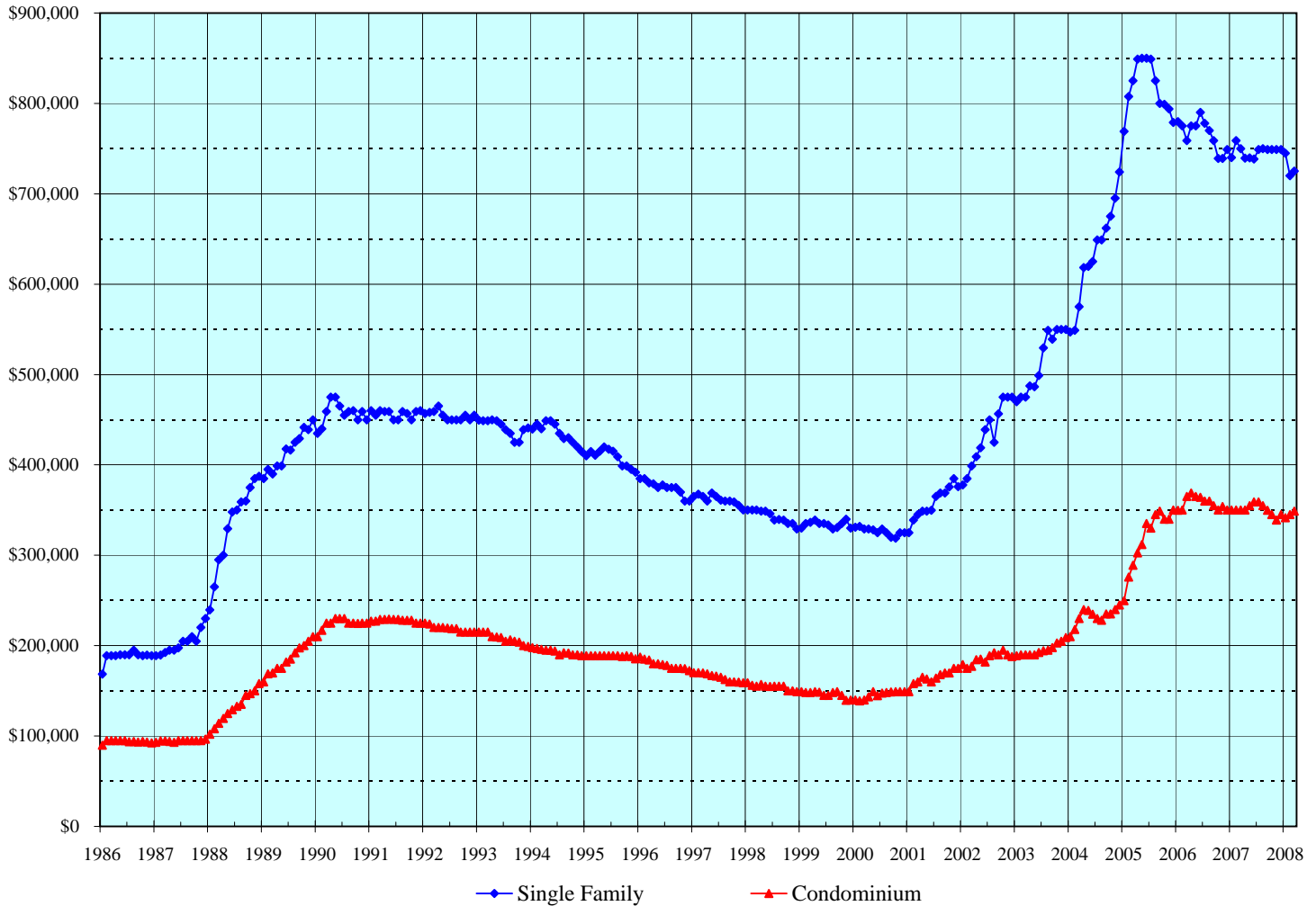


Month	2003		2004		2005		2006		2007		2008	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	1,212	1,679	880	1,246	961	1,378	1,578	2,125	1,747	2,288	1,876	2,349
Feb	1,212	1,663	829	1,187	858	1,202	1,619	2,209	1,717	2,294	1,924	2,476
Mar	1,301	1,695	800	1,053	847	1,029	1,642	2,248	1,714	2,238	1,919	2,581
Apr	1,300	1,726	784	1,034	814	940	1,644	2,278	1,726	2,301		
May	1,162	1,709	864	1,203	854	935	1,722	2,413	1,805	2,238		
Jun	1,046	1,606	1,036	1,450	879	988	1,836	2,582	1,806	2,275		
Jul	996	1,510	1,141	1,604	958	1,001	1,885	2,634	1,818	2,315		
Aug	1,033	1,542	1,179	1,658	1,060	1,097	1,937	2,707	1,859	2,386		
Sep	1,039	1,584	1,180	1,699	1,205	1,296	2,005	2,750	1,936	2,426		
Oct	969	1,566	1,189	1,739	1,321	1,483	2,026	2,689	1,973	2,444		
Nov	965	1,465	1,134	1,672	1,477	1,737	2,052	2,679	1,952	2,442		
Dec	891	1,347	1,046	1,508	1,542	1,961	1,846	2,448	1,874	2,346		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2008, Monthly



	2004		2005		2006		2007		2008	
<u>Month</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>	<u>Single Family</u>	<u>Condo</u>
Jan	\$547,000	\$210,000	\$769,000	\$249,700	\$780,000	\$349,800	\$740,000	\$350,000	\$745,000	\$341,500
Feb	\$549,000	\$218,000	\$807,500	\$276,000	\$775,000	\$350,000	\$759,000	\$350,000	\$720,000	\$345,000
Mar	\$575,000	\$230,000	\$825,000	\$289,000	\$759,000	\$365,000	\$749,900	\$350,000	\$725,000	\$349,000
Apr	\$618,500	\$240,000	\$849,000	\$302,500	\$775,000	\$369,000	\$739,300	\$350,000		
May	\$619,500	\$239,000	\$850,000	\$312,000	\$775,000	\$365,000	\$739,900	\$355,000		
Jun	\$625,000	\$234,900	\$850,000	\$335,000	\$790,000	\$364,300	\$738,500	\$359,000		
Jul	\$649,000	\$230,000	\$849,000	\$330,000	\$778,000	\$360,000	\$749,000	\$359,000		
Aug	\$649,000	\$228,000	\$825,000	\$345,000	\$770,000	\$359,900	\$750,000	\$355,000		
Sep	\$662,000	\$235,000	\$800,000	\$349,000	\$759,000	\$355,000	\$749,000	\$349,900		
Oct	\$675,000	\$235,000	\$799,000	\$340,000	\$739,000	\$350,000	\$749,000	\$345,000		
Nov	\$695,000	\$240,000	\$794,000	\$340,000	\$739,000	\$354,000	\$749,000	\$338,900		
Dec	\$724,000	\$245,000	\$779,000	\$350,000	\$749,000	\$350,000	\$749,000	\$345,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between March 2008 and 2007

SINGLE FAMILY HOMES										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	85	\$725,000	90	\$744,500	-5.6%	-2.6%	67	\$750,000	26.9%	-3.3%
Honolulu	109	\$998,000	109	\$975,000	0.0%	2.4%	93	\$1,100,000	17.2%	-9.3%
Kapahulu-Diamond Head	104	\$1,146,500	106	\$1,100,000	-1.9%	4.2%	78	\$1,196,500	33.3%	-4.2%
Waialae-Kahala	76	\$2,387,500	72	\$2,422,500	5.6%	-1.4%	42	\$2,541,500	81.0%	-6.1%
Aina Haina-Kuliouou	39	\$2,299,000	41	\$1,900,000	-4.9%	21.0%	47	\$1,880,000	-17.0%	22.3%
Hawaii Kai	116	\$1,247,500	115	\$1,265,000	0.9%	-1.4%	118	\$1,314,500	-1.7%	-5.1%
Kailua-Waimanalo	148	\$980,000	142	\$985,500	4.2%	-0.6%	121	\$1,150,000	22.3%	-14.8%
Kaneohe	94	\$775,000	87	\$790,000	8.0%	-1.9%	82	\$899,000	14.6%	-13.8%
Windward Coast	88	\$749,500	91	\$789,000	-3.3%	-5.0%	80	\$897,000	10.0%	-16.4%
North Shore	116	\$1,340,000	124	\$1,275,000	-6.5%	5.1%	103	\$1,750,000	12.6%	-23.4%
Wahiawa	39	\$499,900	37	\$495,000	5.4%	1.0%	36	\$492,500	8.3%	1.5%
Mililani	80	\$649,000	78	\$672,500	2.6%	-3.5%	87	\$695,000	-8.0%	-6.6%
Makaha-Nanakuli	181	\$434,500	194	\$415,900	-6.7%	4.5%	172	\$450,000	5.2%	-3.4%
Ewa Plain	382	\$535,000	387	\$530,000	-1.3%	0.9%	337	\$558,000	13.4%	-4.1%
Makakilo	77	\$647,000	72	\$664,500	6.9%	-2.6%	86	\$656,500	-10.5%	-1.4%
Waipahu	118	\$620,000	114	\$622,500	3.5%	-0.4%	105	\$639,000	12.4%	-3.0%
Pearl City-Aiea	67	\$688,000	65	\$659,000	3.1%	4.4%	60	\$714,500	11.7%	-3.7%
OVERALL OAHU	1,919	\$725,000	1,924	\$720,000	-0.3%	0.7%	1,714	\$749,900	12.0%	-3.3%

CONDOMINIUMS										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	56	\$303,500	49	\$308,000	14.3%	-1.5%	41	\$309,000	36.6%	-1.8%
Kalihi-Palama	38	\$327,000	34	\$302,500	11.8%	8.1%	41	\$380,000	-7.3%	-13.9%
Downtown-Nuuanu	173	\$539,000	159	\$519,900	8.8%	3.7%	133	\$439,000	30.1%	22.8%
Ala Moana-Kakaako	268	\$396,000	251	\$393,500	6.8%	0.6%	235	\$535,000	14.0%	-26.0%
Waikiki	746	\$329,000	728	\$330,000	2.5%	-0.3%	615	\$295,000	21.3%	11.5%
Makiki-Moiliili	226	\$344,000	205	\$343,900	10.2%	0.0%	210	\$377,000	7.6%	-8.8%
Kapahulu-Kuliouou	122	\$550,000	112	\$499,000	8.9%	10.2%	86	\$581,000	41.9%	-5.3%
Hawaii Kai	92	\$632,500	87	\$649,000	5.7%	-2.5%	97	\$585,000	-5.2%	8.1%
Kailua-Waimanalo	38	\$529,500	30	\$494,000	26.7%	7.2%	31	\$500,000	22.6%	5.9%
Kaneohe	67	\$399,900	56	\$408,500	19.6%	-2.1%	53	\$465,000	26.4%	-14.0%
Windward Coast	21	\$276,500	20	\$267,800	5.0%	3.2%	13	\$356,000	61.5%	-22.3%
North Shore	57	\$410,000	53	\$420,000	7.5%	-2.4%	57	\$369,000	0.0%	11.1%
Wahiawa	20	\$186,000	33	\$188,500	-39.4%	-1.3%	24	\$200,000	-16.7%	-7.0%
Mililani	111	\$315,000	106	\$317,800	4.7%	-0.9%	112	\$313,300	-0.9%	0.5%
Makaha-Nanakuli	125	\$188,000	136	\$199,500	-8.1%	-5.8%	106	\$200,000	17.9%	-6.0%
Ewa Plain	166	\$365,800	151	\$359,000	9.9%	1.9%	159	\$399,000	4.4%	-8.3%
Makakilo	47	\$305,000	54	\$320,000	-13.0%	-4.7%	38	\$367,000	23.7%	-16.9%
Waipahu	88	\$292,000	92	\$293,300	-4.3%	-0.4%	81	\$299,000	8.6%	-2.3%
Pearl City-Aiea	120	\$327,000	120	\$329,800	0.0%	-0.8%	106	\$307,000	13.2%	6.5%
OVERALL OAHU	2,581	\$349,000	2,476	\$345,000	4.2%	1.2%	2,238	\$350,000	15.3%	-0.3%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between March 2008 and 2007

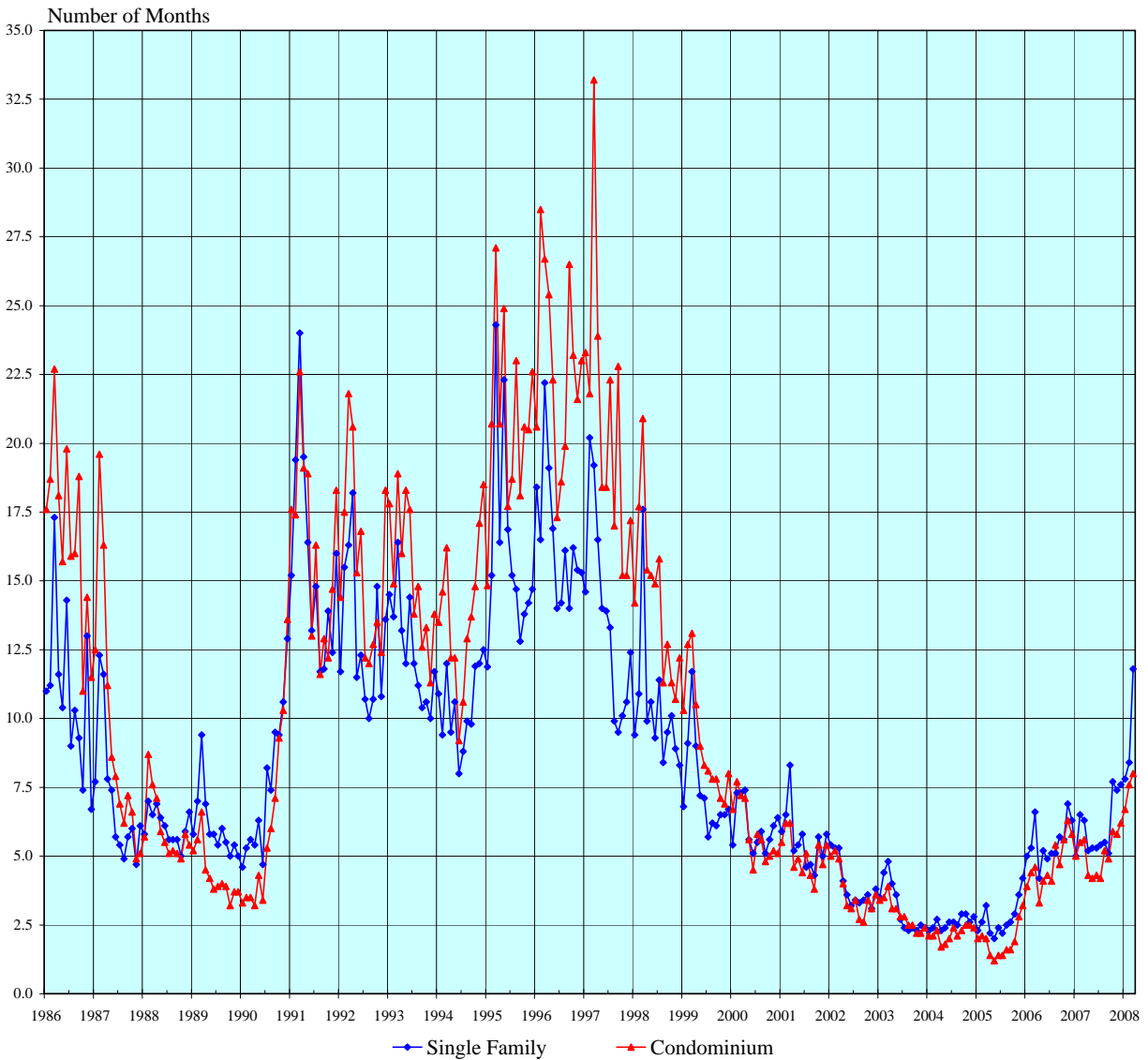
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	51	\$309,000	91.1%	40	\$314,500	97.6%	27.5%	-1.7%	-6.5%
Kalihi-Palama	38	\$327,000	100.0%	38	\$446,500	92.7%	0.0%	-26.8%	7.3%
Downtown-Nuuanu	143	\$648,000	82.7%	102	\$546,900	76.7%	40.2%	18.5%	6.0%
Ala Moana-Kakaako	256	\$432,300	95.5%	219	\$569,000	93.2%	16.9%	-24.0%	2.3%
Waikiki	527	\$369,000	70.6%	402	\$349,400	65.4%	31.1%	5.6%	5.3%
Makiki-Moilili	167	\$350,000	73.9%	138	\$427,000	65.7%	21.0%	-18.0%	8.2%
Kapahulu-Kuliouou	74	\$715,000	60.7%	54	\$772,000	62.8%	37.0%	-7.4%	-2.1%
Hawaii Kai	91	\$635,000	98.9%	90	\$590,000	92.8%	1.1%	7.6%	6.1%
Kailua-Waimanalo	34	\$544,500	89.5%	29	\$500,000	93.5%	17.2%	8.9%	-4.1%
Kaneohe	59	\$410,000	88.1%	48	\$482,500	90.6%	22.9%	-15.0%	-2.5%
Windward Coast	20	\$285,800	95.2%	12	\$378,000	92.3%	66.7%	-24.4%	2.9%
North Shore	32	\$502,000	56.1%	35	\$420,000	61.4%	-8.6%	19.5%	-5.3%
Wahiawa	15	\$197,000	75.0%	17	\$216,800	70.8%	-11.8%	-9.1%	4.2%
Mililani	110	\$315,000	99.1%	110	\$316,000	98.2%	0.0%	-0.3%	0.9%
Makaha-Nanakuli	116	\$189,000	92.8%	99	\$200,000	93.4%	17.2%	-5.5%	-0.6%
Ewa Plain	166	\$364,800	100.0%	159	\$399,000	100.0%	4.4%	-8.6%	0.0%
Makakilo	47	\$305,000	100.0%	38	\$367,000	100.0%	23.7%	-16.9%	0.0%
Waipahu	87	\$292,000	98.9%	81	\$299,000	100.0%	7.4%	-2.3%	-1.1%
Pearl City-Aiea	111	\$329,000	92.5%	88	\$319,500	83.0%	26.1%	3.0%	9.5%
All FEE SIMPLE	2,144	\$361,000	83.1%	1,799	\$375,000	80.4%	19.2%	-3.7%	2.7%

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	5	\$178,000	8.9%	1	\$215,000	2.4%	400.0%	-17.2%	6.5%
Kalihi-Palama	0	N/A	0.0%	3	\$172,000	7.3%	N/A	N/A	-7.3%
Downtown-Nuuanu	30	\$213,000	17.3%	31	\$259,900	23.3%	-3.2%	-18.0%	-6.0%
Ala Moana-Kakaako	12	\$299,500	4.5%	16	\$320,500	6.8%	-25.0%	-6.6%	-2.3%
Waikiki	219	\$255,000	29.4%	213	\$245,000	34.6%	2.8%	4.1%	-5.3%
Makiki-Moilili	59	\$323,000	26.1%	72	\$299,300	34.3%	-18.1%	7.9%	-8.2%
Kapahulu-Kuliouou	48	\$445,000	39.3%	32	\$447,000	37.2%	50.0%	-0.4%	2.1%
Hawaii Kai	1	\$515,000	1.1%	7	\$480,000	7.2%	-85.7%	7.3%	-6.1%
Kailua-Waimanalo	4	\$326,900	10.5%	2	\$429,000	6.5%	100.0%	-23.8%	4.1%
Kaneohe	8	\$322,000	11.9%	5	\$335,000	9.4%	60.0%	-3.9%	2.5%
Windward Coast	1	\$149,000	4.8%	1	\$200,000	7.7%	0.0%	-25.5%	-2.9%
North Shore	25	\$409,000	43.9%	22	\$352,700	38.6%	13.6%	16.0%	5.3%
Wahiawa	5	\$182,000	25.0%	7	\$189,000	29.2%	-28.6%	-3.7%	-4.2%
Mililani	1	\$209,000	0.9%	2	\$210,000	1.8%	-50.0%	-0.5%	-0.9%
Makaha-Nanakuli	9	\$170,000	7.2%	7	\$389,000	6.6%	28.6%	-56.3%	0.6%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Waipahu	1	\$195,000	1.1%	0	N/A	0.0%	N/A	N/A	1.1%
Pearl City-Aiea	9	\$225,000	7.5%	18	\$247,300	17.0%	-50.0%	-9.0%	-9.5%
All LEASEHOLD	437	\$288,000	16.9%	439	\$285,000	19.6%	-0.5%	1.1%	-2.7%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2008, Monthly



Month	2002		2003		2004		2005		2006		2007		2008	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	5.4	5.0	3.5	3.4	2.3	2.1	2.3	2.0	5.0	3.9	5.0	5.0	7.8	6.7
Feb	5.3	5.2	4.4	3.5	2.4	2.1	2.6	2.1	5.3	4.4	6.5	5.5	8.4	7.6
Mar	5.3	4.9	4.8	3.9	2.7	2.3	3.2	2.0	6.6	4.6	6.3	5.6	11.8	8.0
Apr	4.1	4.0	4.0	3.1	2.3	1.7	2.2	1.4	4.2	3.3	5.2	4.3		
May	3.6	3.2	3.6	3.1	2.4	1.8	2.0	1.2	5.2	4.1	5.3	4.2		
Jun	3.2	3.1	2.7	2.8	2.6	2.0	2.4	1.4	4.9	4.3	5.3	4.3		
Jul	3.4	3.4	2.4	2.8	2.6	2.4	2.2	1.4	5.1	4.1	5.4	4.2		
Aug	3.3	2.7	2.3	2.5	2.5	2.1	2.5	1.6	5.1	5.4	5.5	5.2		
Sep	3.4	2.6	2.4	2.5	2.9	2.3	2.6	1.6	5.7	4.7	5.1	4.9		
Oct	3.6	3.4	2.3	2.2	2.9	2.5	2.9	1.9	5.6	5.6	7.7	5.9		
Nov	3.1	3.1	2.5	2.2	2.6	2.5	3.6	2.8	6.9	6.3	7.4	5.8		
Dec	3.8	3.6	2.4	2.4	2.8	2.4	4.2	3.2	6.3	5.8	7.6	6.2		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between March 2008 and 2007

SINGLE FAMILY HOMES							
	Current Month			Same Month Last Year			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$200	1	8	8.0	1	3	3.0	5.0
\$200 - 299	2	18	9.0	3	13	4.3	4.7
\$300 - 399	17	102	6.0	18	64	3.6	2.4
\$400 - 499	23	247	10.7	28	199	7.1	3.6
\$500 - 699	66	558	8.5	125	503	4.0	4.5
\$700 - 999	35	442	12.6	65	411	6.3	6.3
More Than \$1,000	19	544	28.6	32	521	16.3	12.3
Areas							
Metro Oahu	21	194	9.2	33	160	4.8	4.4
East Oahu	24	335	14.0	40	285	7.1	6.9
Windward Oahu	24	330	13.8	44	283	6.4	7.4
North Shore	6	116	19.3	8	103	12.9	6.4
Leeward Oahu	88	944	10.7	147	883	6.0	4.7
All Single Family	163	1,919	11.8	272	1,714	6.3	5.5

CONDOMINIUMS							
	Current Month			Same Month Last Year			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$100	4	30	7.5	4	17	4.3	3.2
\$100 - 149	9	80	8.9	17	69	4.1	4.8
\$150 - 199	23	245	10.7	23	216	9.4	1.3
\$200 - 249	42	310	7.4	53	231	4.4	3.0
\$250 - 299	50	368	7.4	80	352	4.4	3.0
\$300 - 499	129	845	6.6	167	723	4.3	2.3
More Than \$500	64	703	11.0	58	630	10.9	0.1
Areas							
Metro Oahu	185	1,507	8.1	210	1,275	6.1	2.0
East Oahu	21	214	10.2	25	183	7.3	2.9
Windward Oahu	19	126	6.6	23	97	4.2	2.4
North Shore	3	57	19.0	3	57	19.0	0.0
Leeward Oahu	93	677	7.3	141	626	4.4	2.9
All Condominiums	321	2,581	8.0	402	2,238	5.6	2.4

NOTE: This table is constructed using the mid-month inventory and the **prior month's sales**.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

*TB = US Treasury Bill or Bond

Second Half 2006			First Half 2007			Second Half 2007			First Half 2008		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
27	5.27	5.22	1	4.99	4.67	27	4.94	5.09	1	3.42	4.21
28	5.27	5.18	2	4.98	4.66	28	4.99	5.10	2	3.18	3.94
29	5.24	5.10	3	5.03	4.70	29	5.00	5.10	3	3.04	3.85
30	5.22	5.07	4	5.08	4.77	30	4.99	5.03	4	2.83	3.72
31	5.17	5.05	5	5.10	4.83	31	4.91	4.88	5	2.31	3.58
32	5.10	4.96	6	5.10	4.86	32	4.83	4.77	6	2.23	3.67
33	5.09	4.94	7	5.07	4.77	33	4.78	4.79	7	2.08	3.66
34	5.10	4.90	8	5.07	4.75	34	4.44	4.70	8	2.04	3.72
35	5.07	4.81	9	5.05	4.70	35	4.16	4.62	9	2.10	3.85
36	5.03	4.76	10	4.96	4.55	36	4.30	4.55	10	1.98	3.78
37	5.02	4.79	11	4.92	4.53	37	4.27	4.48	11	1.66	3.61
38	5.02	4.79	12	4.93	4.54	38	4.15	4.42	12	1.52	3.51
39	4.97	4.71	13	4.93	4.58	39	4.11	4.57	13	1.35	3.39
40	4.90	4.60	14	4.90	4.63	40	4.05	4.61	14	1.60	3.52
41	4.90	4.62	15	4.94	4.68	41	4.12	4.57	15		
42	5.03	4.78	16	4.97	4.74	42	4.24	4.67	16		
43	5.05	4.78	17	4.93	4.69	43	4.14	4.57	17		
44	5.07	4.77	18	4.90	4.67	44	3.97	4.39	18		
45	5.00	4.64	19	4.90	4.65	45	3.93	4.39	19		
46	5.03	4.64	20	4.89	4.65	46	3.72	4.32	20		
47	5.03	4.61	21	4.86	4.74	47	3.58	4.22	21		
48	5.01	4.58	22	4.95	4.84	48	3.30	4.04	22		
49	4.95	4.49	23	4.96	4.90	49	3.25	3.94	23		
50	4.90	4.48	24	4.98	5.02	50	3.17	3.97	24		
51	4.95	4.56	25	4.98	5.20	51	3.20	4.12	25		
52	4.96	4.60	26	4.95	5.14	52	3.28	4.12	26		

1990 - 2005					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	99:H1	4.76	5.19
90:H2	7.58	8.56	99:H2	5.36	5.98
91:H1	6.34	8.07	00:H1	6.20	6.35
91:H2	5.40	7.66	00:H2	6.05	5.80
92:H1	4.29	7.33	01:H1	4.26	5.15
92:H2	3.50	6.69	01:H2	2.85	4.89
93:H1	3.40	6.16	02:H1	2.34	5.11
93:H2	3.47	5.61	02:H2	1.71	4.18
94:H1	4.47	6.54	03:H1	1.23	3.77
94:H2	6.04	7.56	03:H2	1.26	4.25
95:H1	6.40	7.10	04:H1	1.48	4.30
95:H2	5.57	6.13	04:H2	2.25	4.25
96:H1	5.37	6.26	05:H1	3.18	4.24
96:H2	5.64	6.59	05:H2	4.01	4.34
97:H1	5.75	6.63	06:Q1	4.60	4.53
97:H2	5.52	6.11	06:Q2	4.99	5.04
98:H1	5.37	5.61	06:Q3	5.12	4.94
98:H2	4.76	4.98	06:Q4	4.98	4.63

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.