

MONTHLY STATISTICAL REPORT

RESIDENTIAL RESALE ACTIVITY ON OAHU

MAY 2009

Print Date: June 1, 2009



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Honolulu Board of Realtors® Research Department
MONTHLY STATISTICAL REPORT

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Honolulu Board of Realtors®
Multiple Listing Service
Statistical Summary of RESALES
YEAR-TO-DATE Through May 31, 2009

NUMBER OF SALES					MEDIAN SALES PRICES			AVERAGE SALES PRICES		
2009	2008	CHANGES		Percent	2009	2008	Percent	2009	2008	Percent
		Num	Percent							
SINGLE-FAMILY HOMES										
OVERALL OAHU	853	1,181	-328	-27.8%	\$570,000	\$630,000	-9.5%	\$671,464	\$810,344	-17.1%
Metro Oahu	91	132	-41	-31.1%	\$650,000	\$779,000	-16.6%	\$635,036	\$819,019	-22.5%
East Oahu	167	220	-53	-24.1%	\$800,000	\$900,000	-11.1%	\$1,087,291	\$1,304,253	-16.6%
Windward Oahu	134	168	-34	-20.2%	\$669,300	\$750,000	-10.8%	\$763,160	\$1,096,508	-30.4%
North Shore	23	28	-5	-17.9%	\$645,000	\$650,000	-0.8%	\$713,707	\$971,161	-26.5%
Leeward Oahu	438	633	-195	-30.8%	\$481,000	\$534,400	-10.0%	\$490,216	\$553,814	-11.5%
CONDOMINIUMS										
OVERALL OAHU	1,087	1,803	-716	-39.7%	\$305,000	\$330,000	-7.6%	\$345,454	\$395,508	-12.7%
Metro Oahu	562	987	-425	-43.1%	\$300,000	\$329,000	-8.8%	\$358,460	\$406,298	-11.8%
East Oahu	97	138	-41	-29.7%	\$450,000	\$533,000	-15.6%	\$486,727	\$647,461	-24.8%
Windward Oahu	60	104	-44	-42.3%	\$391,500	\$394,700	-0.8%	\$396,968	\$419,020	-5.3%
North Shore	9	17	-8	-47.1%	\$255,000	\$420,000	-39.3%	\$314,711	\$506,559	-37.9%
Leeward Oahu	359	557	-198	-35.5%	\$275,000	\$295,000	-6.8%	\$279,082	\$308,184	-9.4%
ALL SALES:	1,940	2,984	-1044	-35.0%	TOTAL DOLLAR VOLUME OF SALES					
					SINGLE-FAMILY HOMES			CONDOMINIUMS		
					2009			2008		
					Percent			Percent		
					Change			Change		
TMK Area Designations	OVERALL OAHU:				\$572,758,792	\$957,016,264	-40.2%	\$375,508,498	\$713,100,924	-47.3%
Zone 1 and 2	Metro Oahu				\$57,788,276	\$108,110,508	-46.5%	\$201,454,520	\$401,016,126	-49.8%
Zone 3	East Oahu				\$181,577,597	\$286,935,660	-36.7%	\$47,212,519	\$89,349,618	-47.2%
Zone 4 and 5-1 through 5-4	Windward Oahu				\$102,263,440	\$184,213,344	-44.5%	\$23,818,080	\$43,578,080	-45.3%
Zone 5-5 through 5-9 and 6	North Shore				\$16,415,261	\$27,192,508	-39.6%	\$2,832,399	\$8,611,503	-67.1%
Zone 7 through 9	Leeward Oahu				\$214,714,608	\$350,564,262	-38.8%	\$100,190,438	\$171,658,488	-41.6%
TOTAL DOLLAR VOLUME:								\$948,267,290	\$1,670,117,188	-43.2%

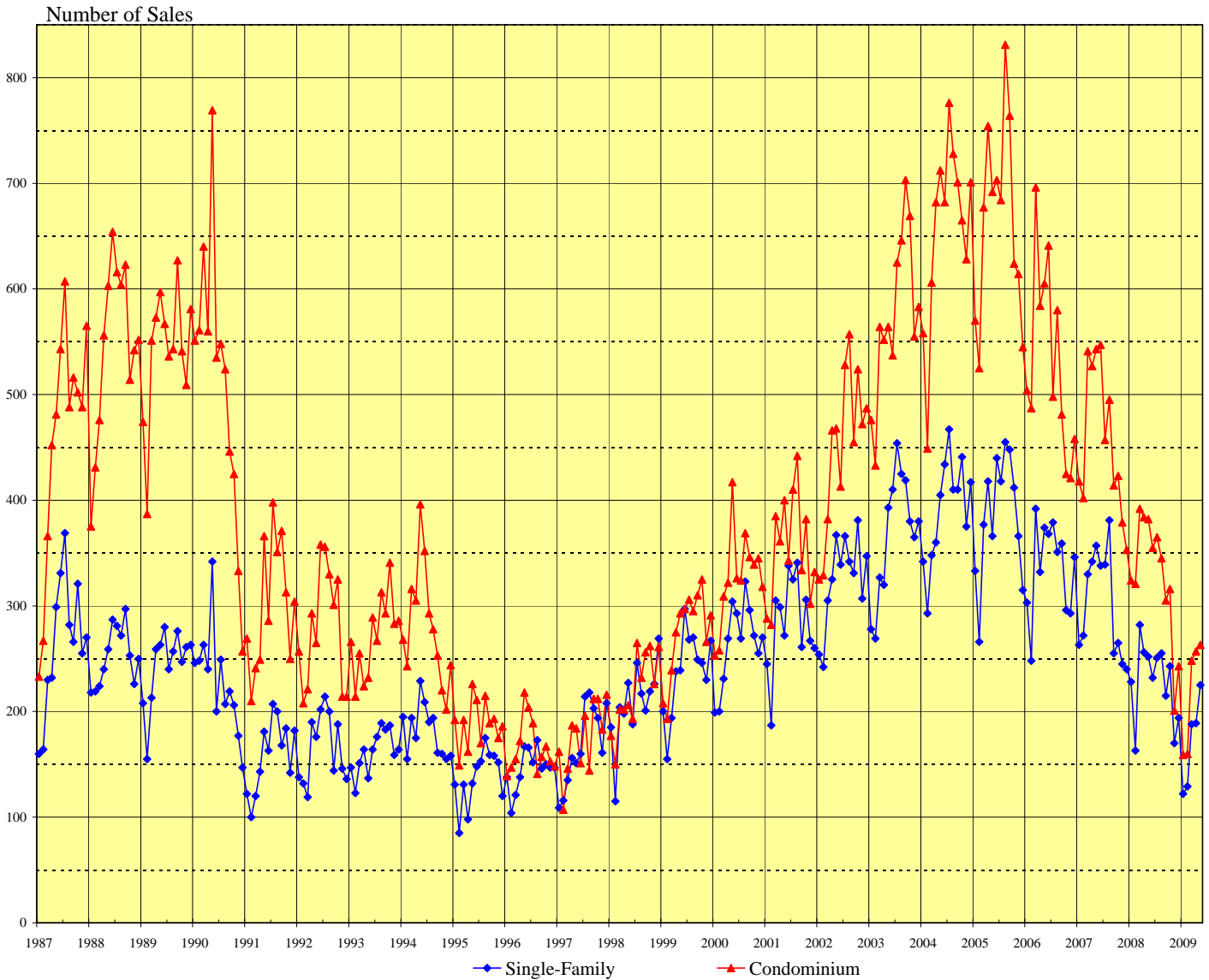
IMPORTANT: All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between one and three months.

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SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF RESIDENTIAL PROPERTY SALES

OAHU, HAWAII: 1987 - 2009, Monthly

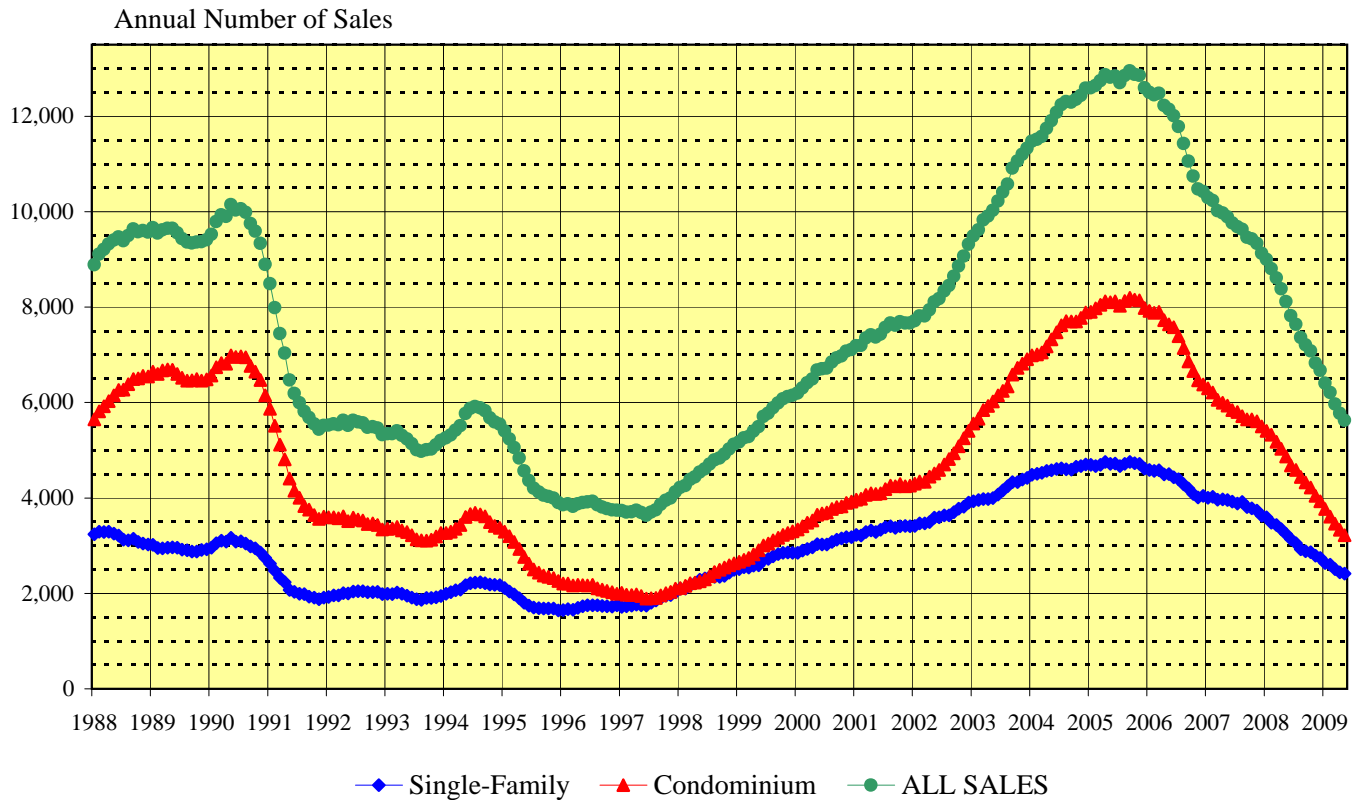


Month	2004		2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	342	558	333	570	303	504	263	418	228	324	122	159
Feb	293	449	266	525	248	487	272	402	163	321	129	160
Mar	348	606	377	677	392	696	330	541	282	392	188	248
Apr	361	682	418	754	332	584	342	527	256	384	189	257
May	405	712	366	692	374	605	357	543	252	382	225	263
Jun	434	682	440	703	368	641	338	547	232	355		
Jul	467	776	418	684	379	498	339	457	251	365		
Aug	410	728	455	831	351	580	381	495	255	345		
Sep	410	701	448	764	359	481	255	414	215	305		
Oct	441	665	412	624	296	425	265	423	243	316		
Nov	375	628	366	614	293	421	245	379	170	201		
Dec	417	701	315	545	346	458	240	353	194	243		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

OAHU RESIDENTIAL PROPERTY SALES RATE

Annual Unit Sales Rates Based on Prior 12 Months



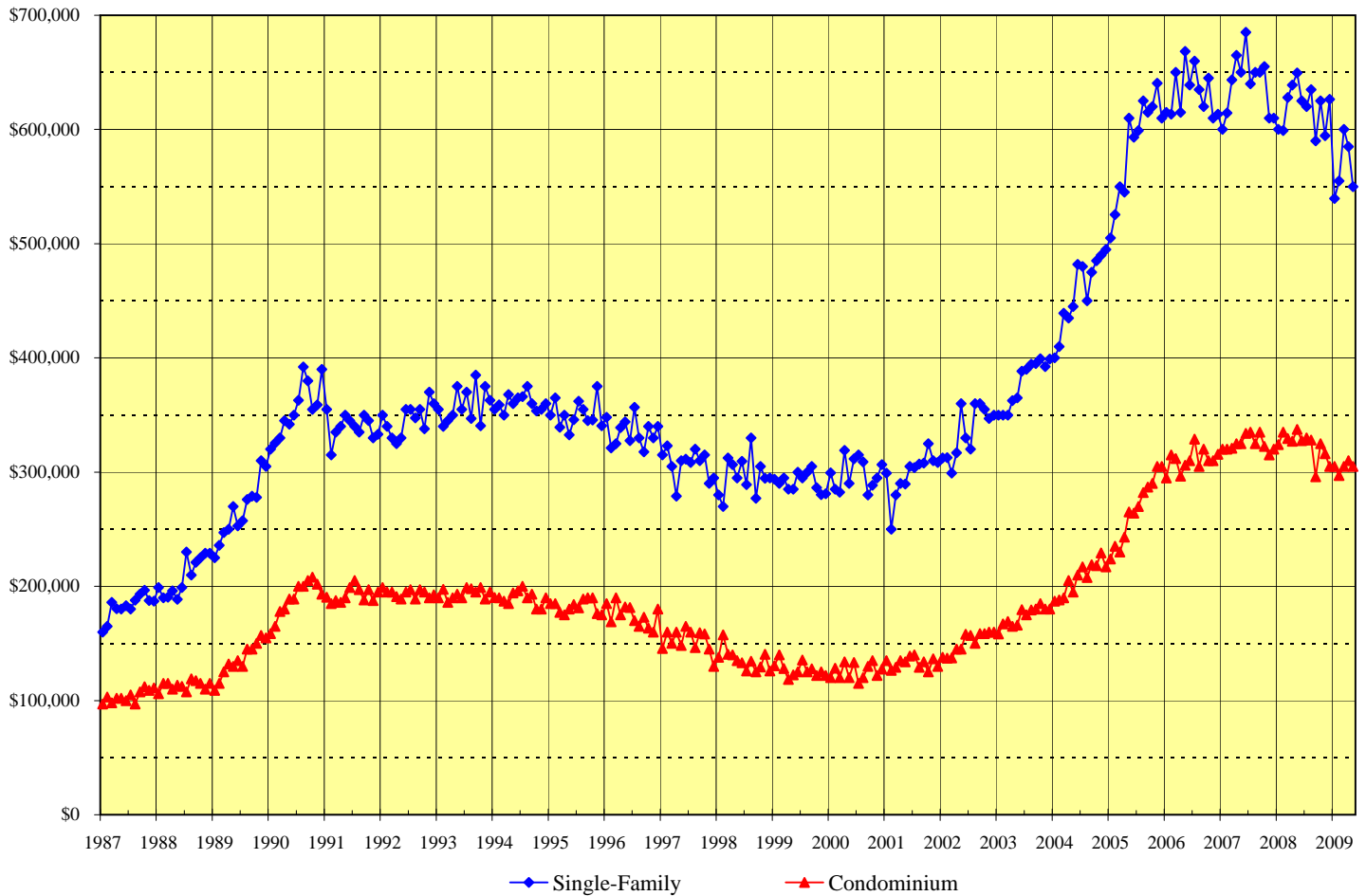
This chart is designed to more clearly show the general direction of the residential resales market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2007 denote the total sales activity for the period January through December 2007. Similarly, the data points presented for June 2008 are the total sales for the 12-month period July 2007 through June 2008.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2008 are higher than those achieved in June 2007, the data points added to the chart for June 2008 will be higher than the May 2008 points.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2009, Monthly



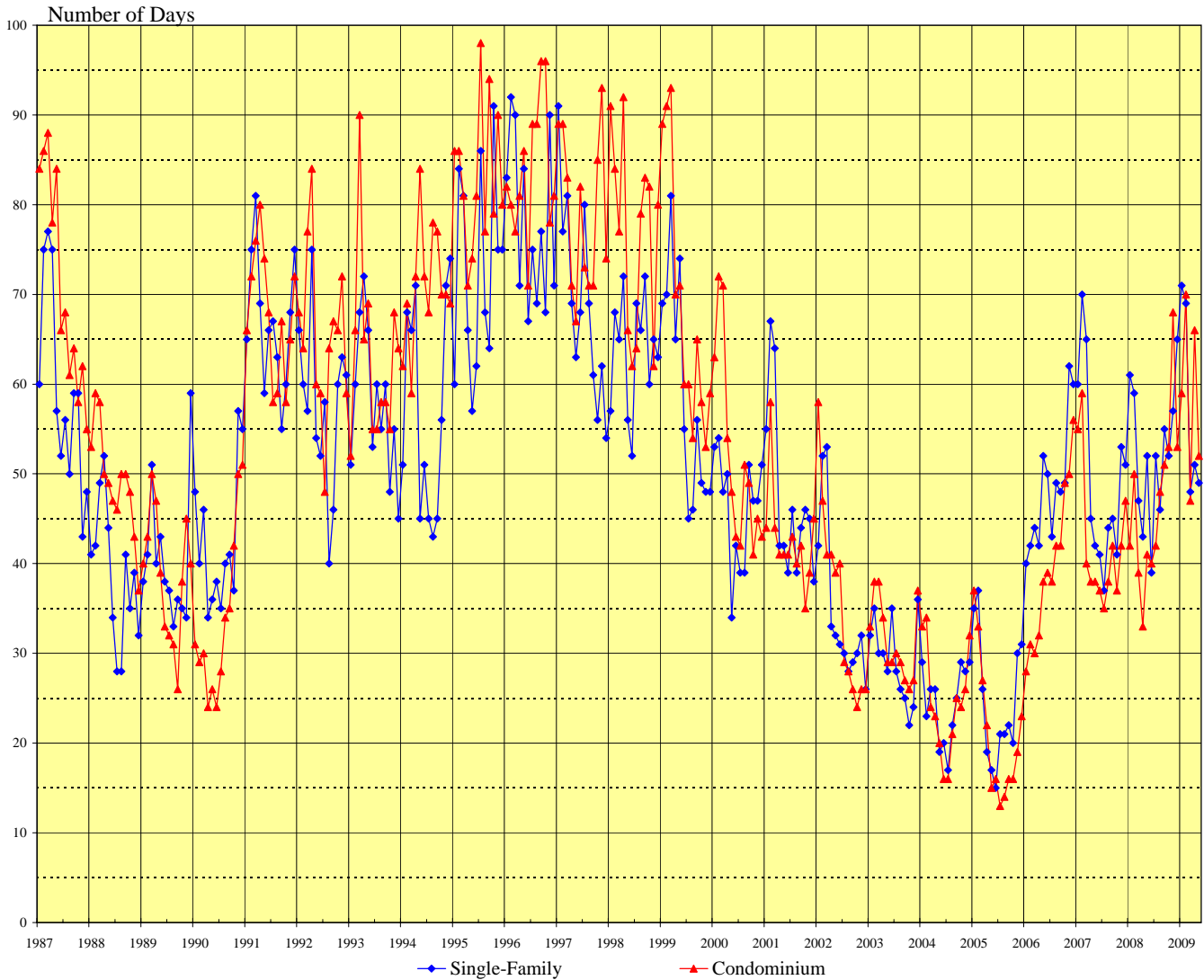
Month	2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	\$505,000	\$224,000	\$615,000	\$295,000	\$600,000	\$320,000	\$600,000	\$324,000	\$539,500	\$305,000
Feb	\$525,500	\$235,000	\$613,500	\$315,000	\$614,500	\$320,000	\$599,000	\$335,000	\$555,000	\$297,000
Mar	\$550,000	\$230,000	\$650,000	\$312,000	\$643,500	\$321,000	\$628,000	\$329,300	\$600,000	\$305,000
Apr	\$545,000	\$243,000	\$615,000	\$296,500	\$665,000	\$325,000	\$639,000	\$327,000	\$585,000	\$310,000
May	\$610,000	\$265,000	\$668,300	\$306,000	\$650,000	\$325,000	\$649,500	\$337,300	\$550,000	\$305,000
Jun	\$593,300	\$264,000	\$639,000	\$310,000	\$685,000	\$334,000	\$625,000	\$327,500		
Jul	\$599,000	\$270,000	\$660,000	\$329,000	\$640,000	\$335,000	\$620,000	\$329,900		
Aug	\$625,000	\$282,000	\$635,000	\$305,000	\$650,000	\$325,000	\$635,000	\$328,000		
Sep	\$615,000	\$287,000	\$620,000	\$320,000	\$650,000	\$335,000	\$590,000	\$296,000		
Oct	\$620,000	\$290,000	\$645,000	\$310,000	\$655,000	\$322,500	\$625,000	\$325,000		
Nov	\$640,500	\$305,000	\$610,000	\$310,000	\$610,000	\$315,000	\$594,500	\$316,200		
Dec	\$610,000	\$305,000	\$613,500	\$315,500	\$610,000	\$320,000	\$626,500	\$305,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN NUMBER OF DAYS ON THE MARKET

Days between Listing Date and Contract Date

OAHU, HAWAII: 1987 - 2009, Monthly



Month	2004		2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	29	33	35	37	40	28	60	55	61	42	71	59
Feb	23	34	37	33	42	31	70	59	59	50	69	70
Mar	26	24	26	27	44	30	65	40	47	39	48	47
Apr	26	23	19	22	42	32	45	38	43	33	51	66
May	19	20	17	15	52	38	42	38	52	41	49	52
Jun	20	16	15	16	50	39	41	37	39	40		
Jul	17	16	21	13	43	38	37	35	52	42		
Aug	22	21	21	14	49	42	44	38	46	48		
Sep	25	25	22	16	48	42	45	42	55	51		
Oct	29	24	20	16	49	49	41	37	52	53		
Nov	28	26	30	19	62	50	53	42	57	68		
Dec	29	32	31	23	60	56	51	47	65	53		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Monthly and Y-T-D Resales Activity by Neighborhood Groups Comparisons Between May 2009 and 2008

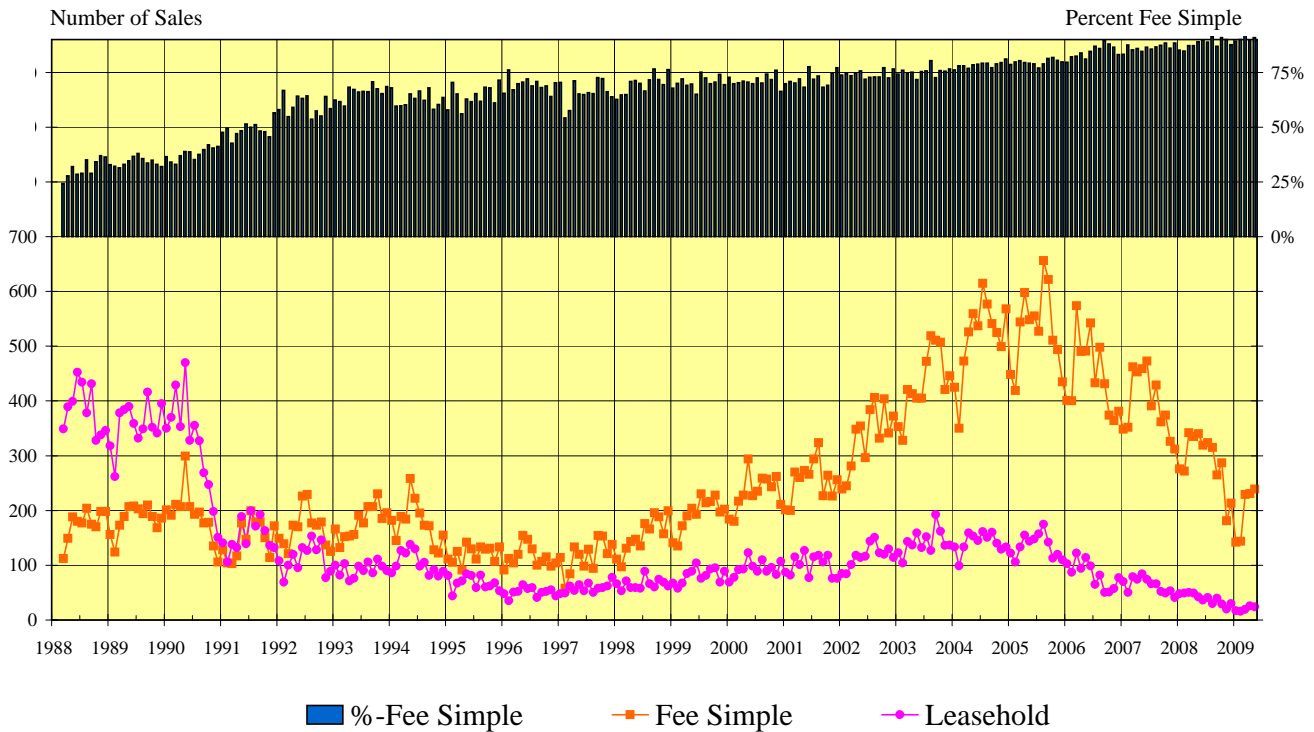
SINGLE-FAMILY HOMES												
Neighborhood Group	2009		2008		Month-to-Month		2009		2008		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Kalihi	13	\$540,000	8	\$599,500	62.5%	-9.9%	45	\$530,000	49	\$660,000	-8.2%	-19.7%
Honolulu	11	\$725,000	24	\$849,500	-54.2%	-14.7%	46	\$701,500	83	\$845,000	-44.6%	-17.0%
Kapahulu-Diamond Head	14	\$690,000	19	\$750,000	-26.3%	-8.0%	53	\$720,000	79	\$785,000	-32.9%	-8.3%
Waialae-Kahala	8	\$1,367,500	12	\$1,567,500	-33.3%	-12.8%	35	\$1,300,000	38	\$1,462,500	-7.9%	-11.1%
Aina Haina-Kuliouou	7	\$1,246,500	8	\$760,000	-12.5%	64.0%	24	\$849,000	31	\$895,000	-22.6%	-5.1%
Hawaii Kai	13	\$750,000	18	\$798,900	-27.8%	-6.1%	55	\$750,000	72	\$869,000	-23.6%	-13.7%
Kailua-Waimanalo	19	\$700,000	16	\$945,000	18.8%	-25.9%	68	\$700,500	87	\$815,000	-21.8%	-14.0%
Kaneohe	7	\$595,000	8	\$662,000	-12.5%	-10.1%	52	\$634,500	52	\$722,000	0.0%	-12.1%
Windward Coast	2	\$375,000	9	\$690,000	-77.8%	-45.7%	14	\$430,000	29	\$640,000	-51.7%	-32.8%
North Shore	4	\$762,000	2	\$572,500	100.0%	33.1%	23	\$645,000	28	\$650,000	-17.9%	-0.8%
Wahiawa	7	\$425,000	7	\$665,000	0.0%	-36.1%	14	\$425,000	21	\$435,000	-33.3%	-2.3%
Mililani	27	\$565,000	22	\$606,300	22.7%	-6.8%	84	\$585,000	115	\$604,900	-27.0%	-3.3%
Makaha-Nanakuli	17	\$260,000	15	\$320,000	13.3%	-18.8%	49	\$309,000	92	\$382,500	-46.7%	-19.2%
Ewa Plain	34	\$415,000	36	\$472,500	-5.6%	-12.2%	136	\$438,000	197	\$475,000	-31.0%	-7.8%
Makakilo	11	\$510,000	9	\$600,000	22.2%	-15.0%	34	\$492,700	37	\$600,000	-8.1%	-17.9%
Waipahu	15	\$485,000	23	\$585,000	-34.8%	-17.1%	68	\$506,500	98	\$567,500	-30.6%	-10.7%
Pearl City-Aiea	16	\$495,000	16	\$607,000	0.0%	-18.5%	53	\$550,000	73	\$648,000	-27.4%	-15.1%
OVERALL OAHU	225	\$550,000	252	\$649,500	-10.7%	-15.3%	853	\$570,000	1181	\$630,000	-27.8%	-9.5%

CONDOMINIUMS												
Neighborhood Group	2009		2008		Month-to-Month		2009		2008		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Salt Lake	13	\$305,000	14	\$319,000	-7.1%	-4.4%	56	\$315,000	84	\$285,000	-33.3%	10.5%
Kalihi-Palama	8	\$308,800	7	\$358,000	14.3%	-13.7%	32	\$322,300	40	\$314,000	-20.0%	2.6%
Downtown-Nuuanu	20	\$300,000	25	\$445,000	-20.0%	-32.6%	67	\$307,500	153	\$410,000	-56.2%	-25.0%
Ala Moana-Kakaako	21	\$440,000	31	\$410,000	-32.3%	7.3%	98	\$317,500	152	\$549,500	-35.5%	-42.2%
Waikiki	52	\$270,000	73	\$300,000	-28.8%	-10.0%	189	\$280,000	353	\$300,000	-46.5%	-6.7%
Makiki-Moilili	29	\$370,000	44	\$315,000	-34.1%	17.5%	120	\$310,000	205	\$325,000	-41.5%	-4.6%
Kapahulu-Kuliouou	7	\$490,000	13	\$395,000	-46.2%	24.1%	35	\$385,000	47	\$465,000	-25.5%	-17.2%
Hawaii Kai	13	\$489,000	20	\$559,500	-35.0%	-12.6%	62	\$467,500	91	\$540,000	-31.9%	-13.4%
Kailua-Waimanalo	5	\$410,000	10	\$406,000	-50.0%	1.0%	23	\$380,000	36	\$399,500	-36.1%	-4.9%
Kaneohe	12	\$349,500	20	\$420,000	-40.0%	-16.8%	36	\$391,500	66	\$392,000	-45.5%	-0.1%
Windward Coast	0	N/A	0	N/A	N/A	N/A	1	\$549,500	2	\$251,300	-50.0%	118.7%
North Shore	2	\$253,800	0	N/A	N/A	N/A	9	\$255,000	17	\$420,000	-47.1%	-39.3%
Wahiawa	0	N/A	2	\$268,500	N/A	N/A	7	\$140,000	13	\$178,000	-46.2%	-21.3%
Mililani	21	\$295,000	32	\$342,300	-34.4%	-13.8%	93	\$300,000	136	\$310,500	-31.6%	-3.4%
Makaha-Nanakuli	6	\$145,000	2	\$155,000	200.0%	-6.5%	25	\$130,000	32	\$166,300	-21.9%	-21.8%
Ewa Plain	12	\$276,500	26	\$325,000	-53.8%	-14.9%	54	\$290,000	114	\$285,000	-52.6%	1.8%
Makakilo	8	\$262,000	6	\$365,000	33.3%	-28.2%	30	\$248,500	34	\$297,000	-11.8%	-16.3%
Waipahu	13	\$270,000	21	\$290,000	-38.1%	-6.9%	63	\$284,000	90	\$279,500	-30.0%	1.6%
Pearl City-Aiea	21	\$268,000	36	\$294,000	-41.7%	-8.8%	87	\$271,000	138	\$315,000	-37.0%	-14.0%
OVERALL OAHU	263	\$305,000	382	\$337,300	-31.2%	-9.6%	1,087	\$305,000	1,803	\$330,000	-39.7%	-7.6%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

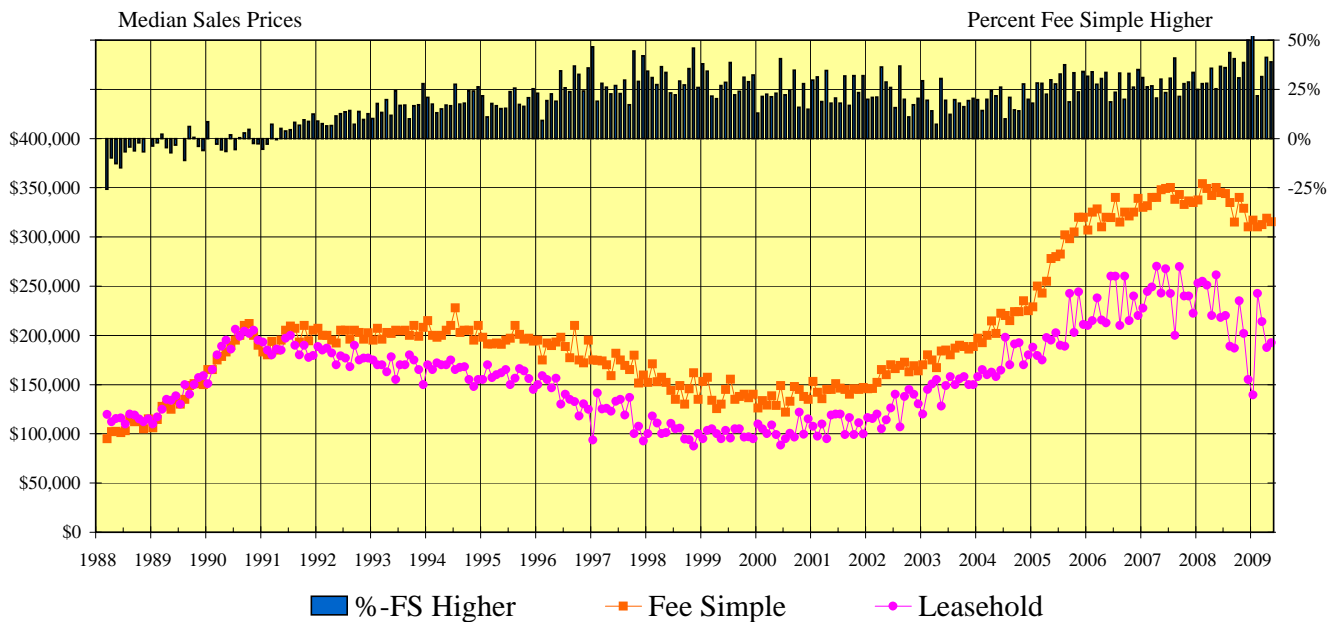
CONDOMINIUM SALES VOLUME

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2009, Monthly



CONDOMINIUM MEDIAN SALES PRICES

LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2009, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Statistical Summary of CONDOMINIUM RESALES

YEAR-TO-DATE Through May 31, 2009

NUMBER OF SALES

MEDIAN SALES PRICE

AVERAGE SALES PRICE

		CHANGES							
2009	2008	Num	Percent	2009	2008	Percent Change	2009	2008	Percent Change

FEE SIMPLE CONDOMINIUMS

OVERALL OAHU	985	1,565	-580	-37.1%	\$315,000	\$345,000	-8.7%	\$359,461	\$415,474	-13.5%
Metro Oahu	482	790	-308	-39.0%	\$315,000	\$360,000	-12.5%	\$383,920	\$446,891	-14.1%
East Oahu	86	123	-37	-30.1%	\$458,000	\$540,000	-15.2%	\$520,934	\$665,126	-21.7%
Windward Oahu	57	95	-38	-40.0%	\$400,000	\$402,000	-0.5%	\$402,967	\$433,295	-7.0%
North Shore	5	14	-9	-64.3%	\$255,000	\$427,500	-40.4%	\$310,180	\$528,214	-41.3%
Leeward Oahu	355	543	-188	-34.6%	\$275,000	\$296,000	-7.1%	\$280,843	\$307,191	-8.6%

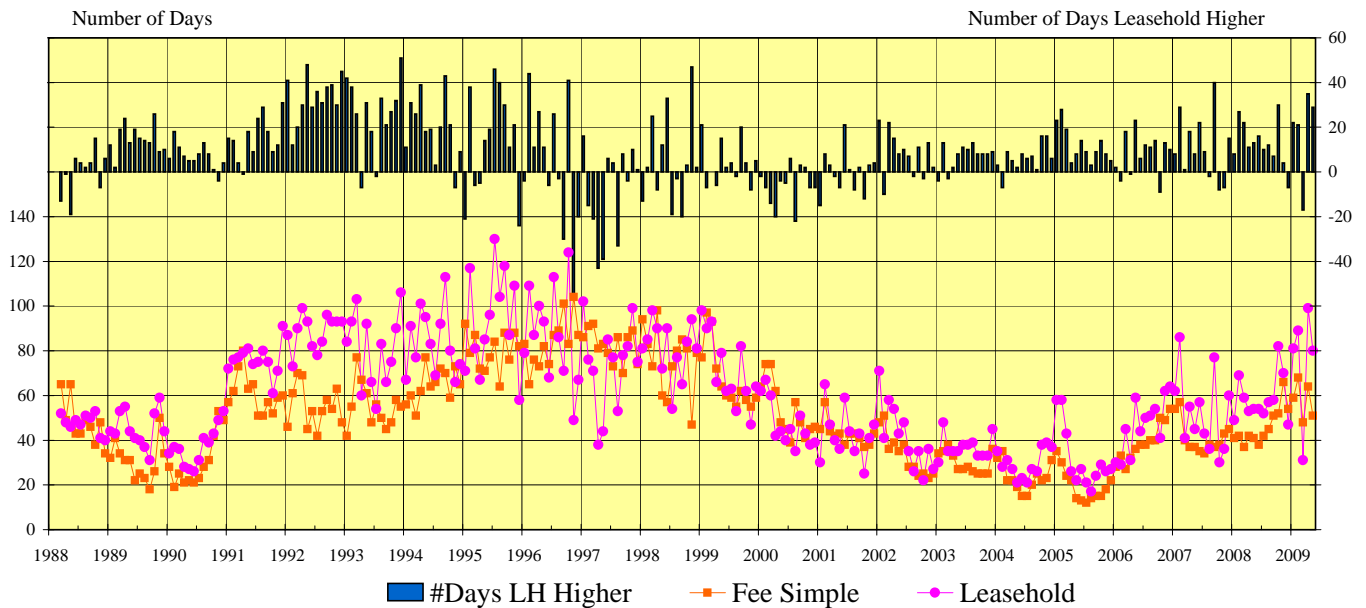
LEASEHOLD CONDOMINIUMS

OVERALL OAHU	102	238	-136	-57.1%	\$190,000	\$245,200	-22.5%	\$210,187	\$264,214	-20.4%
Metro Oahu	80	197	-117	-59.4%	\$185,000	\$240,000	-22.9%	\$205,063	\$243,514	-15.8%
East Oahu	11	15	-4	-26.7%	\$233,172	\$475,000	-50.9%	\$219,288	\$502,605	-56.4%
Windward Oahu	3	9	-6	-66.7%	\$280,000	\$270,000	3.7%	\$283,000	\$268,333	5.5%
North Shore	4	3	1	33.3%	\$310,000	\$404,000	-23.3%	\$320,375	\$405,500	-21.0%
Leeward Oahu	4	14	-10	-71.4%	\$127,000	\$190,000	-33.2%	\$122,850	\$267,146	-54.0%

CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

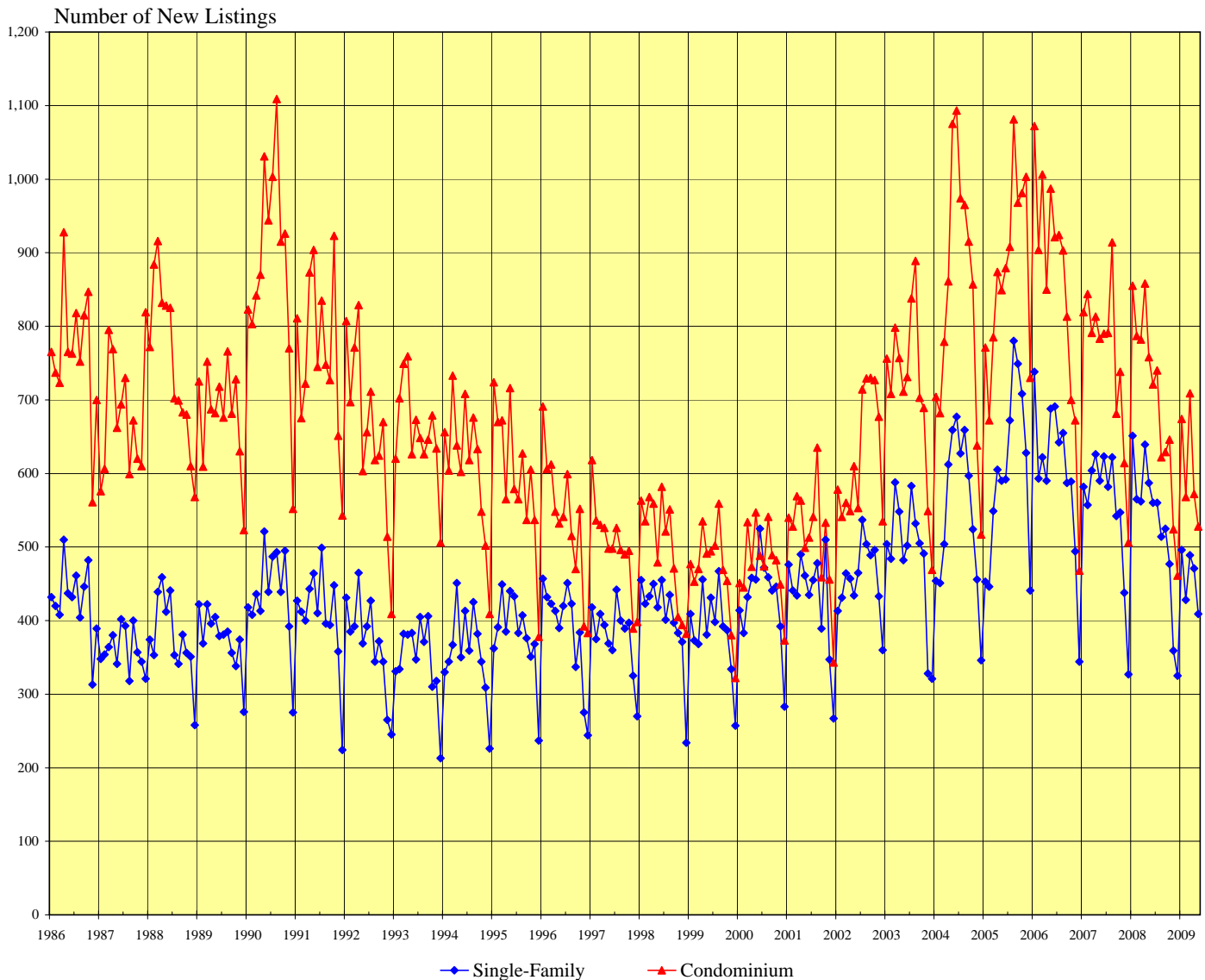
LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2009, Monthly



SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

NUMBER OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2009, Monthly

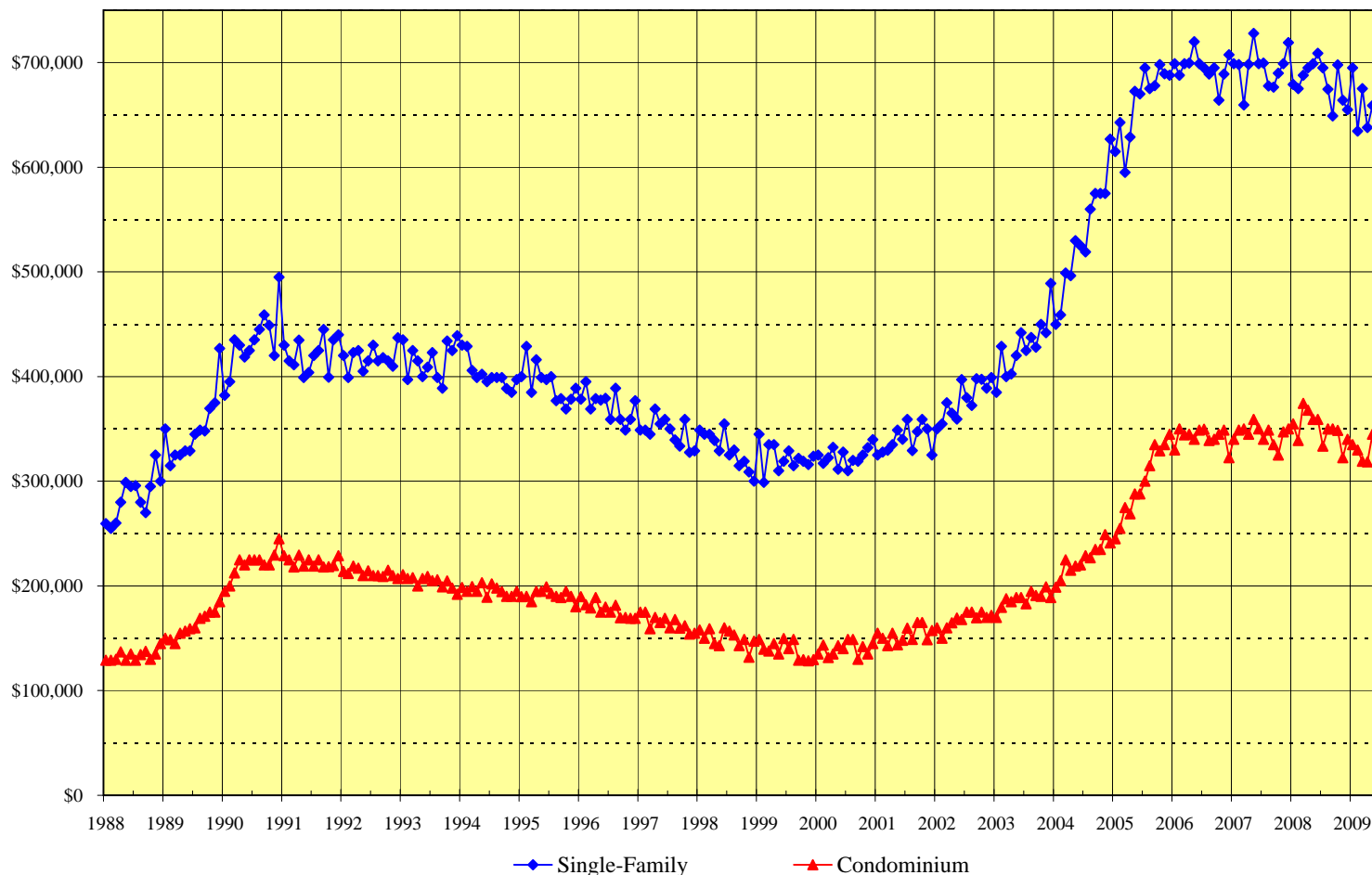


Month	2004		2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	454	704	453	771	738	1,072	582	819	651	855	496	674
Feb	451	682	446	672	593	904	557	844	565	787	428	568
Mar	504	779	549	785	622	1,006	604	791	562	782	489	709
Apr	612	861	605	874	590	850	626	813	639	858	471	572
May	659	1,075	590	849	688	987	590	783	587	758	409	528
Jun	677	1,093	592	879	691	921	623	790	560	721		
Jul	627	974	672	908	642	924	582	791	560	740		
Aug	659	965	780	1,081	655	903	622	914	514	622		
Sep	597	915	749	968	587	813	542	681	525	629		
Oct	524	857	708	981	589	700	547	738	477	646		
Nov	456	638	628	1,003	494	672	438	614	359	524		
Dec	346	517	441	730	344	468	327	506	325	461		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2009, Monthly



Month	2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	\$615,000	\$245,000	\$699,000	\$330,000	\$698,900	\$340,000	\$679,000	\$355,000	\$695,000	\$335,000
Feb	\$642,900	\$255,000	\$688,000	\$350,000	\$698,000	\$349,000	\$675,000	\$339,000	\$634,500	\$329,900
Mar	\$595,000	\$275,000	\$699,000	\$344,500	\$659,500	\$350,000	\$688,000	\$374,500	\$675,000	\$319,000
Apr	\$629,000	\$269,000	\$699,500	\$345,000	\$698,500	\$345,000	\$695,000	\$368,000	\$638,000	\$318,500
May	\$672,500	\$288,000	\$720,000	\$340,000	\$728,000	\$359,000	\$699,000	\$359,000	\$659,000	\$345,000
Jun	\$670,000	\$287,800	\$699,000	\$349,000	\$699,000	\$350,000	\$709,000	\$359,000		
Jul	\$695,000	\$300,000	\$695,000	\$349,700	\$699,500	\$340,000	\$695,000	\$333,500		
Aug	\$675,000	\$314,900	\$689,000	\$339,000	\$677,700	\$349,000	\$674,500	\$350,000		
Sep	\$678,000	\$335,000	\$695,000	\$340,000	\$676,500	\$335,000	\$649,000	\$350,000		
Oct	\$698,000	\$329,000	\$664,000	\$345,000	\$689,900	\$325,000	\$697,800	\$348,500		
Nov	\$689,300	\$335,000	\$689,000	\$349,000	\$699,000	\$347,300	\$664,000	\$322,500		
Dec	\$688,000	\$345,000	\$707,500	\$322,500	\$719,000	\$350,000	\$655,000	\$340,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

New Listing Activity by Neighborhood Groups

Comparisons Between May 2009 and 2008

SINGLE-FAMILY HOMES

Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	Median
		List Price		List Price		List Price
Moanalua-Kalihi	19	\$635,000	32	\$650,000	-40.6%	-2.3%
Honolulu	32	\$740,000	40	\$828,500	-20.0%	-10.7%
Kapahulu-Diamond Head	33	\$879,000	29	\$825,000	13.8%	6.5%
Waialae-Kahala	16	\$1,492,000	31	\$1,895,000	-48.4%	-21.3%
Aina Haina-Kuliouou	10	\$1,695,000	17	\$1,325,000	-41.2%	27.9%
Hawaii Kai	34	\$969,500	33	\$988,000	3.0%	-1.9%
Kailua-Waimanalo	23	\$799,000	57	\$889,000	-59.6%	-10.1%
Kaneohe	20	\$640,800	38	\$775,000	-47.4%	-17.3%
Windward Coast	16	\$912,500	20	\$794,000	-20.0%	14.9%
North Shore	30	\$757,500	22	\$1,472,700	36.4%	-48.6%
Wahiawa	7	\$499,000	8	\$544,500	-12.5%	-8.4%
Mililani	29	\$605,000	40	\$617,500	-27.5%	-2.0%
Makaha-Nanakuli	22	\$277,500	35	\$355,000	-37.1%	-21.8%
Ewa Plain	54	\$485,000	79	\$500,000	-31.6%	-3.0%
Makakilo	15	\$518,000	28	\$607,500	-46.4%	-14.7%
Waipahu	23	\$499,900	47	\$575,000	-51.1%	-13.1%
Pearl City-Aiea	26	\$652,000	31	\$669,000	-16.1%	-2.5%
OVERALL OAHU	409	\$659,000	587	\$699,000	-30.3%	-5.7%

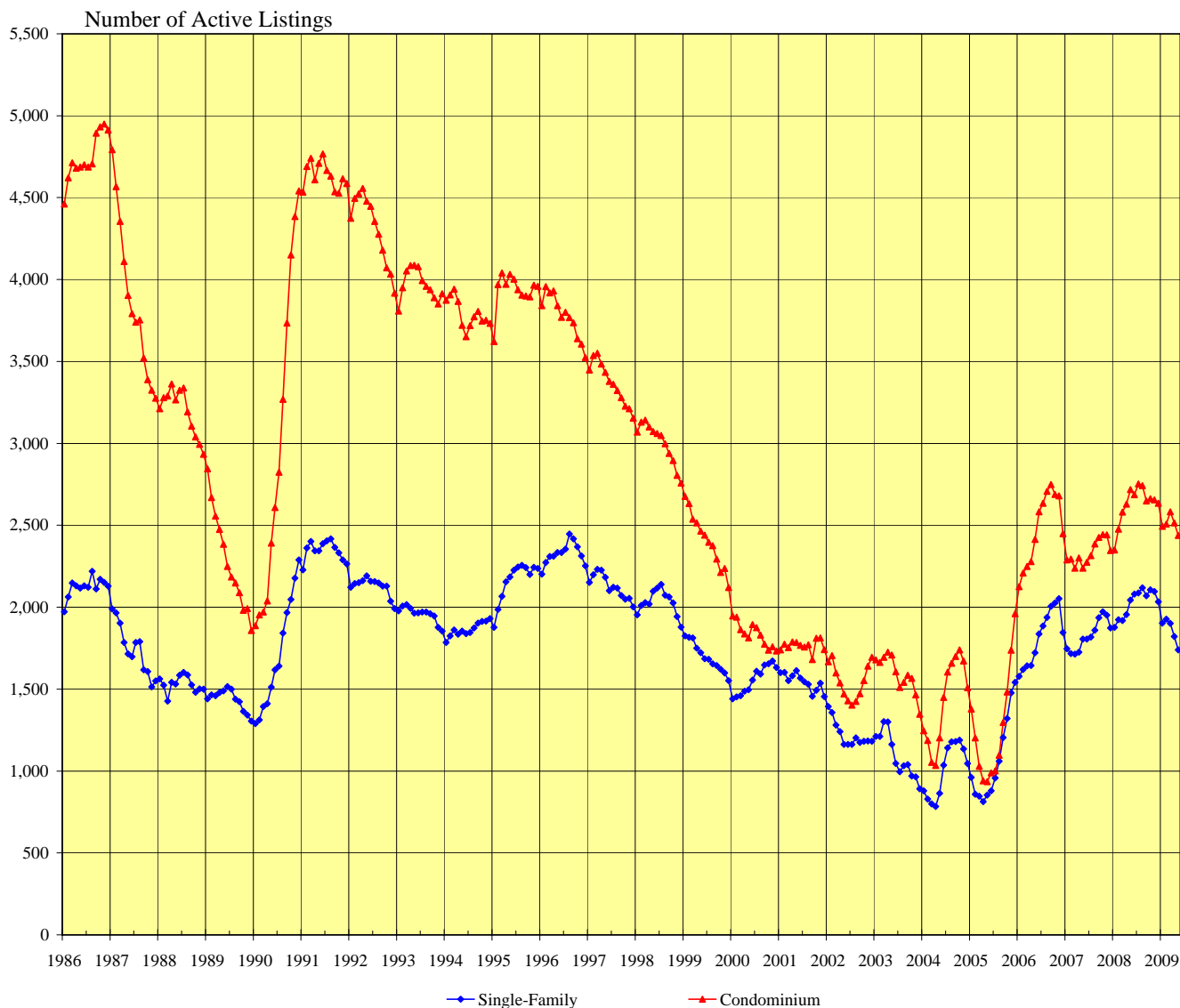
CONDOMINIUMS

Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	Median
		List Price		List Price		List Price
Moanalua-Salt Lake	14	\$256,300	25	\$299,000	-44.0%	-14.3%
Kalihi-Palama	10	\$333,800	9	\$420,000	11.1%	-20.5%
Downtown-Nuuanu	38	\$347,500	51	\$539,000	-25.5%	-35.5%
Ala Moana-Kakaako	48	\$466,600	81	\$530,000	-40.7%	-12.0%
Waikiki	132	\$320,000	154	\$267,000	-14.3%	19.9%
Makiki-Moiliili	55	\$350,000	90	\$345,000	-38.9%	1.4%
Kapahulu-Kuliouou	18	\$485,000	31	\$439,000	-41.9%	10.5%
Hawaii Kai	26	\$562,500	41	\$610,000	-36.6%	-7.8%
Kailua-Waimanalo	13	\$499,000	16	\$532,500	-18.8%	-6.3%
Kaneohe	25	\$409,000	27	\$435,000	-7.4%	-6.0%
Windward Coast	2	\$309,500	5	\$335,000	-60.0%	-7.6%
North Shore	10	\$397,000	13	\$299,900	-23.1%	32.4%
Wahiawa	2	\$161,500	6	\$191,000	-66.7%	-15.4%
Mililani	36	\$294,000	45	\$325,000	-20.0%	-9.5%
Makaha-Nanakuli	12	\$149,500	37	\$185,000	-67.6%	-19.2%
Ewa Plain	37	\$319,000	42	\$359,000	-11.9%	-11.1%
Makakilo	6	\$289,000	15	\$345,000	-60.0%	-16.2%
Waipahu	16	\$298,500	29	\$300,000	-44.8%	-0.5%
Pearl City-Aiea	28	\$277,500	41	\$315,000	-31.7%	-11.9%
OVERALL OAHU	528	\$345,000	758	\$359,000	-30.3%	-3.9%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

OAHU, HAWAII: 1986 - 2009, Monthly

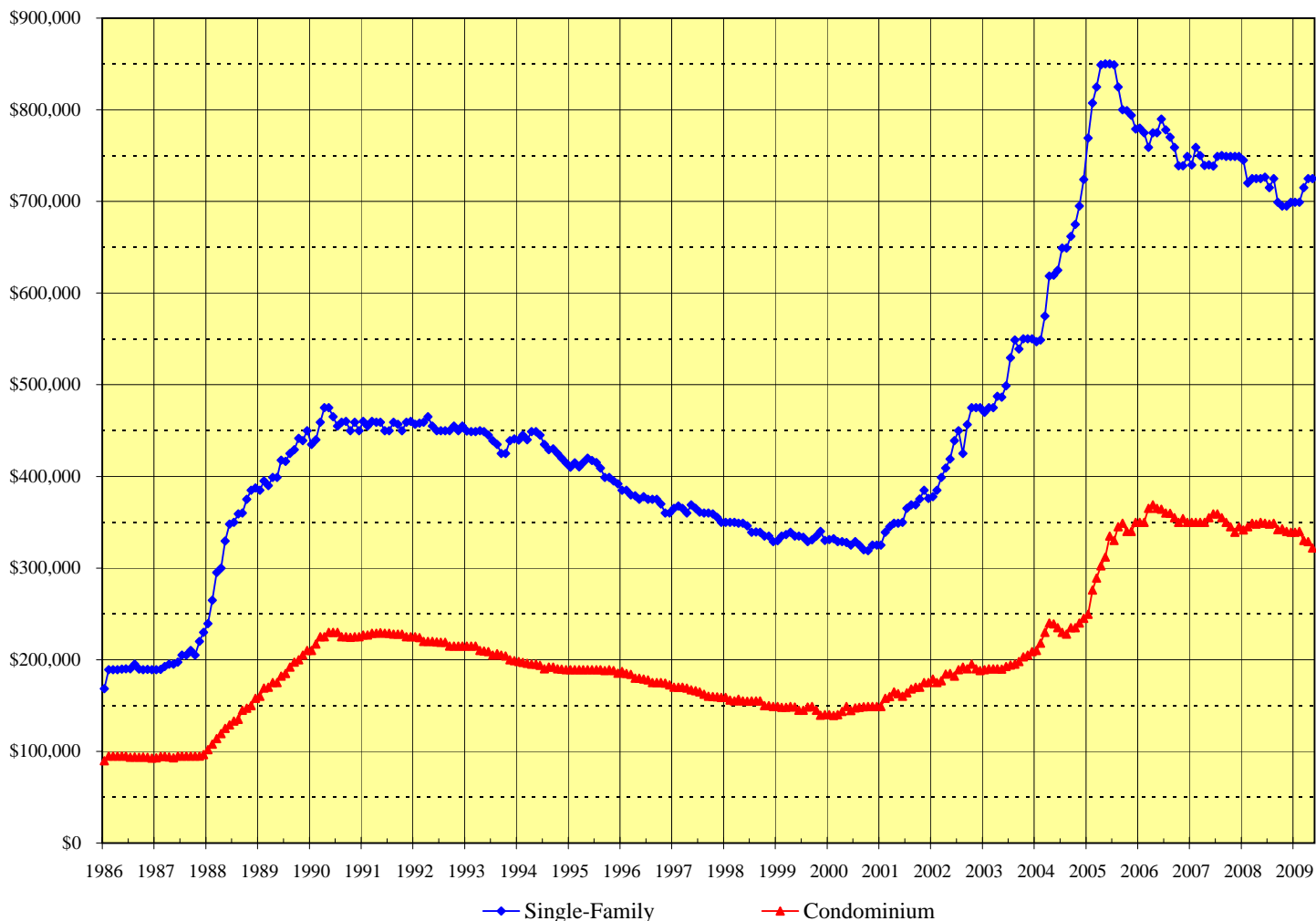


Month	2004		2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	880	1,246	961	1,378	1,578	2,125	1,747	2,288	1,876	2,349	1,903	2,494
Feb	829	1,187	858	1,202	1,619	2,209	1,717	2,294	1,924	2,476	1,928	2,507
Mar	800	1,053	847	1,029	1,642	2,248	1,714	2,238	1,919	2,581	1,901	2,582
Apr	784	1,034	814	940	1,644	2,278	1,726	2,301	1,955	2,629	1,822	2,514
May	864	1,203	854	935	1,722	2,413	1,805	2,238	2,043	2,717	1,739	2,438
Jun	1,036	1,450	879	988	1,836	2,582	1,806	2,275	2,080	2,687		
Jul	1,141	1,604	958	1,001	1,885	2,634	1,818	2,315	2,087	2,753		
Aug	1,179	1,658	1,060	1,097	1,937	2,707	1,859	2,386	2,119	2,743		
Sep	1,180	1,699	1,205	1,296	2,005	2,750	1,936	2,426	2,069	2,649		
Oct	1,189	1,739	1,321	1,483	2,026	2,689	1,973	2,444	2,107	2,663		
Nov	1,134	1,672	1,477	1,737	2,052	2,679	1,952	2,442	2,096	2,655		
Dec	1,046	1,508	1,542	1,961	1,846	2,448	1,874	2,346	2,033	2,634		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

OAHU, HAWAII: 1986 - 2009, Monthly



Month	2005		2006		2007		2008		2009	
	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo	Single-Family	Condo
Jan	\$769,000	\$249,700	\$780,000	\$349,800	\$740,000	\$350,000	\$745,000	\$341,500	\$699,000	\$339,000
Feb	\$807,500	\$276,000	\$775,000	\$350,000	\$759,000	\$350,000	\$720,000	\$345,000	\$699,000	\$340,000
Mar	\$825,000	\$289,000	\$759,000	\$365,000	\$749,900	\$350,000	\$725,000	\$349,000	\$715,000	\$330,000
Apr	\$849,000	\$302,500	\$775,000	\$369,000	\$739,300	\$350,000	\$725,000	\$348,000	\$725,000	\$329,000
May	\$850,000	\$312,000	\$775,000	\$365,000	\$739,900	\$355,000	\$725,000	\$349,900	\$725,000	\$322,000
Jun	\$850,000	\$335,000	\$790,000	\$364,300	\$738,500	\$359,000	\$726,500	\$349,000		
Jul	\$849,000	\$330,000	\$778,000	\$360,000	\$749,000	\$359,000	\$715,000	\$348,000		
Aug	\$825,000	\$345,000	\$770,000	\$359,900	\$750,000	\$355,000	\$725,000	\$349,000		
Sep	\$800,000	\$349,000	\$759,000	\$355,000	\$749,000	\$349,900	\$699,000	\$342,000		
Oct	\$799,000	\$340,000	\$739,000	\$350,000	\$749,000	\$345,000	\$695,000	\$343,000		
Nov	\$794,000	\$340,000	\$739,000	\$354,000	\$749,000	\$338,900	\$695,000	\$340,000		
Dec	\$779,000	\$350,000	\$749,000	\$350,000	\$749,000	\$345,000	\$699,000	\$339,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Availability of Housing on Oahu

Comparisons Between May 2009 and 2008

SINGLE-FAMILY HOMES										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	84	\$592,500	86	\$595,500	-2.3%	-0.5%	103	\$739,000	-18.4%	-19.8%
Honolulu	91	\$935,000	91	\$935,000	0.0%	0.0%	96	\$1,024,800	-5.2%	-8.8%
Kapahulu-Diamond Head	114	\$1,196,500	119	\$1,095,000	-4.2%	9.3%	96	\$1,063,000	18.8%	12.6%
Waialae-Kahala	75	\$1,980,000	82	\$2,224,500	-8.5%	-11.0%	98	\$2,197,500	-23.5%	-9.9%
Aina Haina-Kuliouou	54	\$1,843,000	55	\$1,928,000	-1.8%	-4.4%	43	\$1,995,000	25.6%	-7.6%
Hawaii Kai	121	\$1,199,000	121	\$1,199,000	0.0%	0.0%	129	\$1,190,000	-6.2%	0.8%
Kailua-Waimanalo	168	\$1,139,000	176	\$1,112,500	-4.5%	2.4%	168	\$962,500	0.0%	18.3%
Kaneohe	84	\$789,000	97	\$711,000	-13.4%	11.0%	92	\$750,000	-8.7%	5.2%
Windward Coast	83	\$795,000	88	\$722,500	-5.7%	10.0%	93	\$788,000	-10.8%	0.9%
North Shore	135	\$995,000	133	\$1,150,000	1.5%	-13.5%	135	\$1,320,000	0.0%	-24.6%
Wahiawa	42	\$549,500	38	\$572,000	10.5%	-3.9%	39	\$515,000	7.7%	6.7%
Mililani	57	\$598,000	70	\$602,000	-18.6%	-0.7%	108	\$644,500	-47.2%	-7.2%
Makaha-Nanakuli	151	\$330,000	154	\$346,500	-1.9%	-4.8%	183	\$419,000	-17.5%	-21.2%
Ewa Plain	239	\$498,500	257	\$499,000	-7.0%	-0.1%	379	\$529,000	-36.9%	-5.8%
Makakilo	61	\$550,000	76	\$544,000	-19.7%	1.1%	82	\$625,000	-25.6%	-12.0%
Waipahu	93	\$550,000	95	\$580,000	-2.1%	-5.2%	121	\$611,000	-23.1%	-10.0%
Pearl City-Aiea	87	\$599,000	84	\$622,000	3.6%	-3.7%	78	\$689,000	11.5%	-13.1%
OVERALL OAHU	1,739	\$725,000	1,822	\$725,000	-4.6%	0.0%	2,043	\$725,000	-14.9%	0.0%

CONDOMINIUMS										
Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	52	\$284,000	59	\$295,000	-11.9%	-3.7%	69	\$302,000	-24.6%	-6.0%
Kalihi-Palama	49	\$300,000	54	\$299,500	-9.3%	0.2%	28	\$394,000	75.0%	-23.9%
Downtown-Nuuanu	212	\$513,000	221	\$509,800	-4.1%	0.6%	217	\$585,000	-2.3%	-12.3%
Ala Moana-Kakaako	274	\$436,500	294	\$482,000	-6.8%	-9.4%	273	\$398,000	0.4%	9.7%
Waikiki	668	\$315,000	646	\$315,000	3.4%	0.0%	703	\$349,000	-5.0%	-9.7%
Makiki-Moiliili	221	\$320,000	230	\$329,400	-3.9%	-2.9%	248	\$341,500	-10.9%	-6.3%
Kapahulu-Kuliouou	108	\$531,500	115	\$595,000	-6.1%	-10.7%	116	\$506,500	-6.9%	4.9%
Hawaii Kai	85	\$573,000	95	\$575,000	-10.5%	-0.3%	107	\$648,000	-20.6%	-11.6%
Kailua-Waimanalo	28	\$482,500	32	\$438,000	-12.5%	10.2%	40	\$515,000	-30.0%	-6.3%
Kaneohe	71	\$399,000	76	\$399,000	-6.6%	0.0%	76	\$421,500	-6.6%	-5.3%
Windward Coast	17	\$319,000	16	\$309,000	6.3%	3.2%	28	\$325,000	-39.3%	-1.8%
North Shore	48	\$337,000	47	\$349,000	2.1%	-3.4%	53	\$410,000	-9.4%	-17.8%
Wahiawa	14	\$167,000	16	\$164,400	-12.5%	1.6%	27	\$187,000	-48.1%	-10.7%
Mililani	99	\$290,000	109	\$290,000	-9.2%	0.0%	121	\$309,000	-18.2%	-6.1%
Makaha-Nanakuli	118	\$154,800	121	\$155,000	-2.5%	-0.1%	158	\$179,000	-25.3%	-13.5%
Ewa Plain	158	\$279,000	161	\$280,000	-1.9%	-0.4%	169	\$360,000	-6.5%	-22.5%
Makakilo	46	\$296,500	47	\$298,000	-2.1%	-0.5%	62	\$299,700	-25.8%	-1.1%
Waipahu	68	\$240,000	72	\$278,700	-5.6%	-13.9%	97	\$292,000	-29.9%	-17.8%
Pearl City-Aiea	102	\$265,000	103	\$262,000	-1.0%	1.1%	125	\$299,000	-18.4%	-11.4%
OVERALL OAHU	2,438	\$322,000	2,514	\$329,000	-3.0%	-2.1%	2,717	\$349,900	-10.3%	-8.0%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Available Condominiums on Oahu by Land Tenure

Comparisons Between May 2009 and 2008

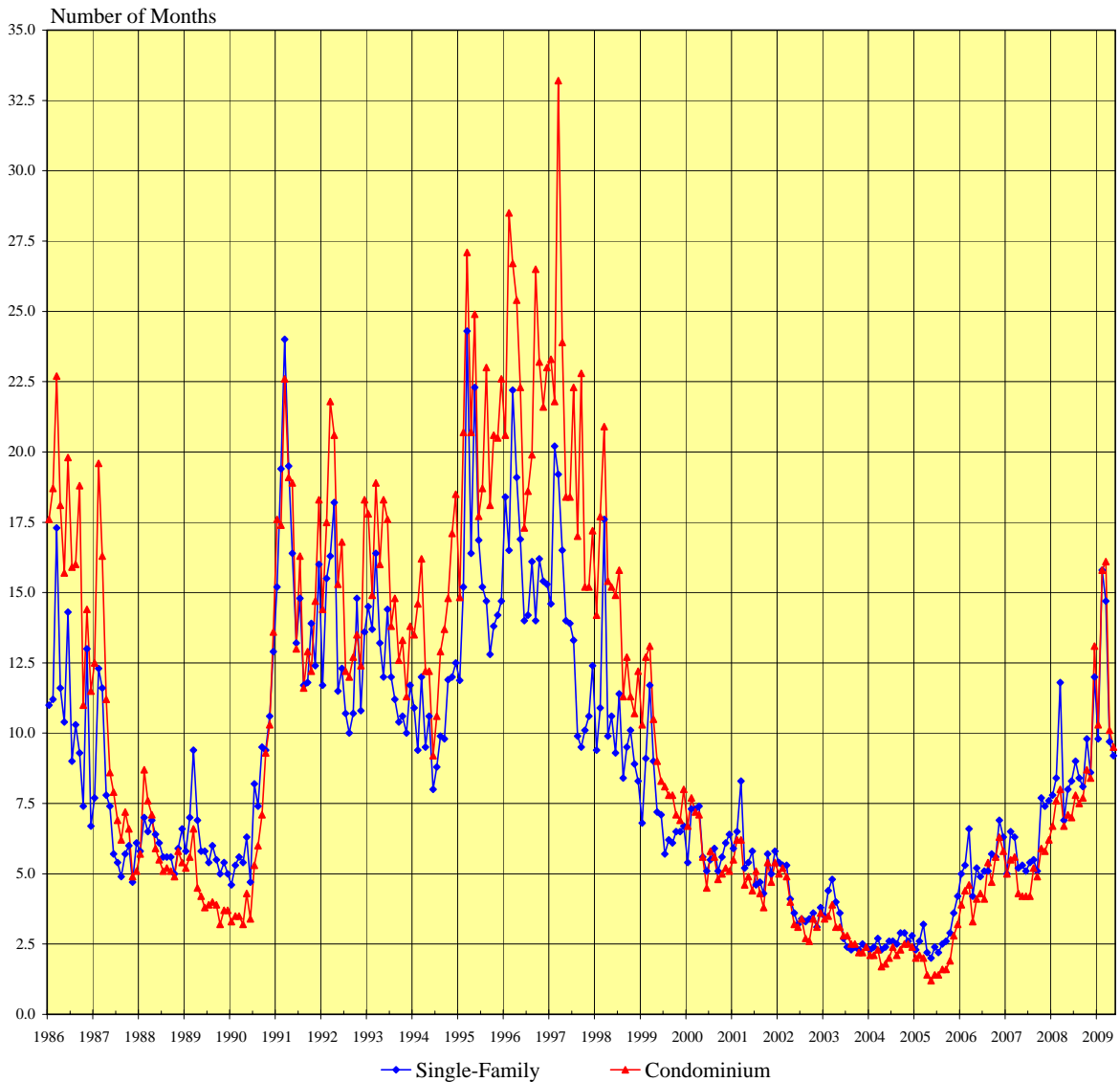
FEE SIMPLE CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	49	\$285,000	94.2%	65	\$309,900	94.2%	-24.6%	-8.0%	0.0%
Kalihi-Palama	49	\$300,000	100.0%	25	\$439,000	89.3%	96.0%	-31.7%	10.7%
Downtown-Nuuanu	170	\$565,000	80.2%	182	\$675,000	83.9%	-6.6%	-16.3%	-3.7%
Ala Moana-Kakaako	257	\$478,000	93.8%	257	\$409,000	94.1%	0.0%	16.9%	-0.3%
Waikiki	485	\$369,000	72.6%	493	\$389,000	70.1%	-1.6%	-5.1%	2.5%
Makiki-Moilili	173	\$338,000	78.3%	189	\$349,000	76.2%	-8.5%	-3.2%	2.1%
Kapahulu-Kuliouou	63	\$895,000	58.3%	69	\$729,000	59.5%	-8.7%	22.8%	-1.1%
Hawaii Kai	84	\$574,000	98.8%	105	\$650,000	98.1%	-20.0%	-11.7%	0.7%
Kailua-Waimanalo	27	\$499,000	96.4%	38	\$515,000	95.0%	-28.9%	-3.1%	1.4%
Kaneohe	62	\$399,000	87.3%	71	\$439,000	93.4%	-12.7%	-9.1%	-6.1%
Windward Coast	17	\$319,000	100.0%	27	\$325,000	96.4%	-37.0%	-1.8%	3.6%
North Shore	30	\$476,500	62.5%	31	\$675,000	58.5%	-3.2%	-29.4%	4.0%
Wahiawa	11	\$169,000	78.6%	22	\$192,000	81.5%	-50.0%	-12.0%	-2.9%
Mililani	97	\$290,000	98.0%	120	\$309,000	99.2%	-19.2%	-6.1%	-1.2%
Makaha-Nanakuli	110	\$155,000	93.2%	149	\$179,000	94.3%	-26.2%	-13.4%	-1.1%
Ewa Plain	158	\$279,000	100.0%	169	\$360,000	100.0%	-6.5%	-22.5%	0.0%
Makakilo	45	\$298,000	97.8%	62	\$299,700	100.0%	-27.4%	-0.6%	-2.2%
Waipahu	68	\$240,000	100.0%	96	\$292,500	99.0%	-29.2%	-17.9%	1.0%
Pearl City-Aiea	92	\$275,000	90.2%	111	\$320,000	88.8%	-17.1%	-14.1%	1.4%
All FEE SIMPLE	2,047	\$350,000	84.0%	2,281	\$366,000	84.0%	-10.3%	-4.4%	0.0%

LEASEHOLD CONDOMINIUMS									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	3	\$144,000	5.8%	4	\$152,500	5.8%	-25.0%	-5.6%	0.0%
Kalihi-Palama	0	N/A	0.0%	3	\$159,000	10.7%	-100.0%	N/A	-10.7%
Downtown-Nuuanu	42	\$227,500	19.8%	35	\$211,000	16.1%	20.0%	7.8%	3.7%
Ala Moana-Kakaako	17	\$270,000	6.2%	16	\$342,000	5.9%	6.3%	-21.1%	0.3%
Waikiki	183	\$198,000	27.4%	210	\$254,000	29.9%	-12.9%	-22.0%	-2.5%
Makiki-Moilili	48	\$303,900	21.7%	59	\$299,000	23.8%	-18.6%	1.6%	-2.1%
Kapahulu-Kuliouou	45	\$249,000	41.7%	47	\$399,000	40.5%	-4.3%	-37.6%	1.1%
Hawaii Kai	1	\$504,000	1.2%	2	\$500,000	1.9%	-50.0%	0.8%	-0.7%
Kailua-Waimanalo	1	\$251,000	3.6%	2	\$486,500	5.0%	-50.0%	-48.4%	-1.4%
Kaneohe	9	\$243,000	12.7%	5	\$340,000	6.6%	80.0%	-28.5%	6.1%
Windward Coast	0	N/A	0.0%	1	\$179,900	3.6%	-100.0%	N/A	-3.6%
North Shore	18	\$318,500	37.5%	22	\$330,000	41.5%	-18.2%	-3.5%	-4.0%
Wahiawa	3	\$158,000	21.4%	5	\$182,000	18.5%	-40.0%	-13.2%	2.9%
Mililani	2	\$181,300	2.0%	1	\$260,000	0.8%	100.0%	-30.3%	1.2%
Makaha-Nanakuli	8	\$127,000	6.8%	9	\$150,000	5.7%	-11.1%	-15.3%	1.1%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	1	\$249,900	2.2%	0	N/A	0.0%	N/A	N/A	2.2%
Waipahu	0	N/A	0.0%	1	\$175,000	1.0%	-100.0%	N/A	-1.0%
Pearl City-Aiea	10	\$166,000	9.8%	14	\$225,000	11.2%	-28.6%	-26.2%	-1.4%
All LEASEHOLD	391	\$229,000	16.0%	436	\$273,000	16.0%	-10.3%	-16.1%	0.0%

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

MONTHS OF INVENTORY REMAINING

OAHU, HAWAII: 1986 - 2009, Monthly



Month	2003		2004		2005		2006		2007		2008		2009	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	3.5	3.4	2.3	2.1	2.3	2.0	5.0	3.9	5.0	5.0	7.8	6.7	9.8	10.3
Feb	4.4	3.5	2.4	2.1	2.6	2.1	5.3	4.4	6.5	5.5	8.4	7.6	15.8	15.8
Mar	4.8	3.9	2.7	2.3	3.2	2.0	6.6	4.6	6.3	5.6	11.8	8.0	14.7	16.1
Apr	4.0	3.1	2.3	1.7	2.2	1.4	4.2	3.3	5.2	4.3	6.9	6.7	9.7	10.1
May	3.6	3.1	2.4	1.8	2.0	1.2	5.2	4.1	5.3	4.2	8.0	7.1	9.2	9.5
Jun	2.7	2.8	2.6	2.0	2.4	1.4	4.9	4.3	5.1	4.2	8.3	7.0		
Jul	2.4	2.8	2.6	2.4	2.2	1.4	5.1	4.1	5.4	4.2	9.0	7.8		
Aug	2.3	2.5	2.5	2.1	2.5	1.6	5.1	5.4	5.5	5.2	8.4	7.5		
Sep	2.4	2.5	2.9	2.3	2.6	1.6	5.7	4.7	5.1	4.9	8.1	7.7		
Oct	2.3	2.2	2.9	2.5	2.9	1.9	5.6	5.6	7.7	5.9	9.8	8.7		
Nov	2.5	2.2	2.6	2.5	3.6	2.8	6.9	6.3	7.4	5.8	8.6	8.4		
Dec	2.4	2.4	2.8	2.4	4.2	3.2	6.3	5.8	7.6	6.2	12.0	13.1		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between May 2009 and 2008

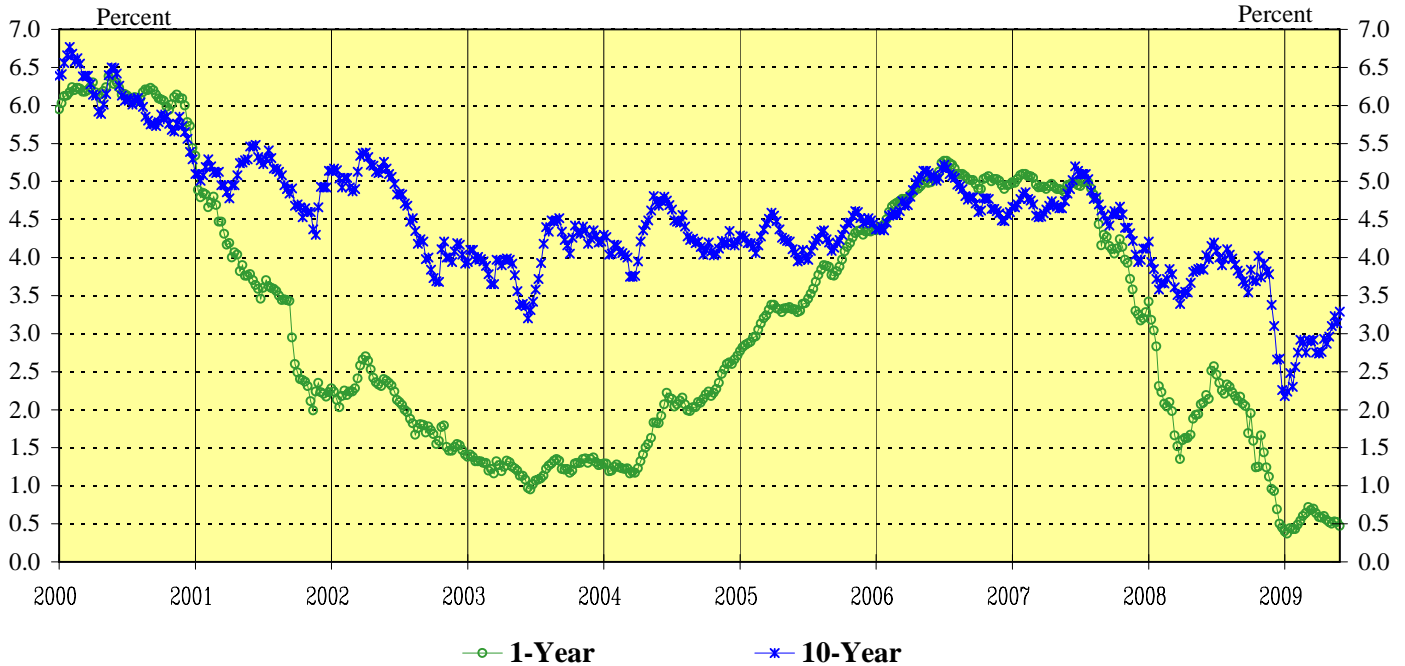
SINGLE-FAMILY HOMES							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$200	1	19	19.0	1	10	10.0	9.0
\$200 - 299	8	63	7.9	3	19	6.3	1.6
\$300 - 399	27	116	4.3	21	125	6.0	-1.7
\$400 - 499	29	221	7.6	45	251	5.6	2.0
\$500 - 699	71	424	6.0	86	584	6.8	-0.8
\$700 - 999	40	375	9.4	67	476	7.1	2.3
More Than \$1,000	13	521	40.1	33	578	17.5	22.6
Areas							
Metro Oahu	19	175	9.2	26	199	7.7	1.5
East Oahu	28	364	13.0	40	366	9.2	3.8
Windward Oahu	33	335	10.2	35	353	10.1	0.1
North Shore	7	135	19.3	12	135	11.3	8.0
Leeward Oahu	102	730	7.2	143	990	6.9	0.3
All Single Family	189	1,739	9.2	256	2,043	8.0	1.2

CONDOMINIUMS							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of	Sales	Inventory	Number of	
			Months			Months	
Price Ranges (000)							
Less Than \$100	4	76	19.0	5	42	8.4	10.6
\$100 - 149	16	146	9.1	16	98	6.1	3.0
\$150 - 199	24	299	12.5	30	258	8.6	3.9
\$200 - 249	37	287	7.8	48	320	6.7	1.1
\$250 - 299	38	325	8.6	65	392	6.0	2.6
\$300 - 499	108	709	6.6	142	881	6.2	0.4
More Than \$500	30	596	19.9	78	726	9.3	10.6
Areas							
Metro Oahu	133	1,476	11.1	206	1,538	7.5	3.6
East Oahu	25	193	7.7	31	223	7.2	0.5
Windward Oahu	12	116	9.7	19	144	7.6	2.1
North Shore	3	48	N/A	8	53	6.6	N/A
Leeward Oahu	84	605	7.2	120	759	6.3	0.9
All Condominiums	257	2,438	9.5	384	2,717	7.1	2.4

NOTE: This table is constructed using the mid-month inventory and the **prior month's sales**.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

*TB = US Treasury Bill or Bond

Second Half 2007			First Half 2008			Second Half 2008			First Half 2009		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
27	4.94	5.09	1	3.42	4.21	27	2.46	4.09	1	0.40	2.18
28	4.99	5.10	2	3.18	3.94	28	2.35	4.00	2	0.37	2.24
29	5.00	5.10	3	3.04	3.85	29	2.25	3.90	3	0.44	2.48
30	4.99	5.03	4	2.83	3.72	30	2.21	3.98	4	0.43	2.30
31	4.91	4.88	5	2.31	3.58	31	2.33	4.11	5	0.43	2.56
32	4.83	4.77	6	2.23	3.67	32	2.30	4.04	6	0.49	2.75
33	4.78	4.79	7	2.08	3.66	33	2.23	3.99	7	0.54	2.92
34	4.44	4.70	8	2.04	3.72	34	2.18	3.91	8	0.60	2.88
35	4.16	4.62	9	2.10	3.85	35	2.12	3.83	9	0.64	2.75
36	4.30	4.55	10	1.98	3.78	36	2.17	3.79	10	0.72	2.91
37	4.27	4.48	11	1.66	3.61	37	2.08	3.69	11	0.68	2.90
38	4.15	4.42	12	1.52	3.51	38	2.05	3.66	12	0.70	2.92
39	4.11	4.57	13	1.35	3.39	39	1.69	3.54	13	0.64	2.75
40	4.05	4.61	14	1.60	3.52	40	1.95	3.84	14	0.59	2.74
41	4.12	4.57	15	1.63	3.55	41	1.59	3.70	15	0.58	2.76
42	4.24	4.67	16	1.63	3.54	42	1.24	3.69	16	0.60	2.93
43	4.14	4.57	17	1.67	3.67	43	1.25	4.02	17	0.55	2.87
44	3.97	4.39	18	1.88	3.81	44	1.66	3.74	18	0.52	2.96
45	3.93	4.39	19	1.93	3.83	45	1.44	3.92	19	0.50	3.10
46	3.72	4.32	20	1.94	3.85	46	1.24	3.82	20	0.53	3.23
47	3.58	4.22	21	2.07	3.86	47	1.12	3.78	21	0.52	3.14
48	3.30	4.04	22	2.09	3.84	48	0.96	3.38	22	0.47	3.29
49	3.25	3.94	23	2.19	4.03	49	0.93	3.10	23		
50	3.17	3.97	24	2.14	3.98	50	0.69	2.66	24		
51	3.20	4.12	25	2.51	4.15	51	0.50	2.67	25		
52	3.28	4.12	26	2.57	4.20	52	0.45	2.26	26		

1990 - 2007					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	99:H1	4.76	5.19
90:H2	7.58	8.56	99:H2	5.36	5.98
91:H1	6.34	8.07	00:H1	6.20	6.35
91:H2	5.40	7.66	00:H2	6.05	5.80
92:H1	4.29	7.33	01:H1	4.26	5.15
92:H2	3.50	6.69	01:H2	2.85	4.89
93:H1	3.40	6.16	02:H1	2.34	5.11
93:H2	3.47	5.61	02:H2	1.71	4.18
94:H1	4.47	6.54	03:H1	1.23	3.77
94:H2	6.04	7.56	03:H2	1.26	4.25
95:H1	6.40	7.10	04:H1	1.48	4.30
95:H2	5.57	6.13	04:H2	2.25	4.25
96:H1	5.37	6.26	05:H1	3.18	4.24
96:H2	5.64	6.59	05:H2	4.01	4.34
97:H1	5.75	6.63	06:H1	4.79	4.79
97:H2	5.52	6.11	06:H2	5.05	4.79
98:H1	5.37	5.61	07:H1	4.97	4.75
98:H2	4.76	4.98	07:H2	4.15	4.54

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.